



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

November 13, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code : 538092

Sub : Outcome of Board Meeting – November 13, 2019

**Ref : Submission of Unaudited Financial Results along with Limited Review Reports of the
Auditors for the Quarter and Half year ended September 30, 2019**

As required under Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the statement of Unaudited Standalone Financial Results and Unaudited Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2019, which have been approved and taken on record by the Board of Directors of the Company in their meeting held today, November 13, 2019.

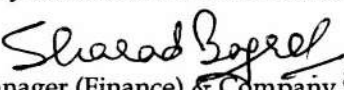
We are also enclosing herewith Limited Review Reports of the Auditors in respect of the said financial results.

The Board Meeting commenced at 3.30 p.m. and concluded at 8.00 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For JOONKTOLLEE TEA & INDUSTRIES LTD.


Manager (Finance) & Company Secretary
Membership No. ACS 21047

Encl : As above.

Independent Auditor's Review Report on the unaudited standalone Quarterly and Half Year Ended Financial Results of Joonktollee Tea & Industries Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

To,
The Board of Directors,
Joonktollee Tea & Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Joonktollee Tea & Industries Limited** ("the Company") for the quarter and half year ended 30th September, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that Statement of cash flows for the corresponding period from 1st April 2018 to 30th September 2018, as reported in these unaudited Standalone Financial Statement have been approved by the Board of directors but have not been subjected to review.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim financial information, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of 'the Act' as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J K V S & CO
Chartered Accountants
Firm Registration No.318086E

Utsav Saraf

(Utsav Saraf)
Partner

Membership No. 306932
UDIN: 19306932AAAAAI8160



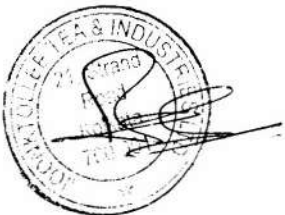
Place: Kolkata
Dated: 13 November, 2019



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2019							(₹ in Lakhs)
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	2898.05	2199.05	3292.39	5097.10	5677.86	9501.64
	(b) Other income	50.39	21.24	17.53	71.63	29.53	905.76
	Total Income	2948.44	2220.29	3309.92	5168.73	5707.39	10407.40
2	Expenses						
	(a) Cost of materials consumed	787.79	687.01	745.70	1474.80	1339.32	1863.85
	(b) Purchase of Traded Goods	4.55	-	-	4.55	7.54	7.54
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(260.30)	19.90	165.69	(240.40)	167.97	657.93
	(d) Employee benefits expense	1553.24	1284.17	1433.09	2837.41	2855.60	5268.02
	(e) Finance Costs	142.23	152.30	177.68	294.53	332.41	641.87
	(f) Depreciation and amortisation expense	161.23	151.63	153.14	312.86	304.00	632.38
	(g) Other expenses	698.79	702.73	764.69	1401.52	1503.13	2576.87
	Total expenses	3087.53	2997.74	3439.99	6085.27	6509.97	11648.46
3	Profit/ (Loss) before tax (1-2)	(139.09)	(777.45)	(130.07)	(916.54)	(802.58)	(1241.06)
4	Tax Expense:						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(26.88)	(32.80)	(43.33)	(59.68)	(89.69)	(159.28)
	(c) Income Tax for earlier years	-	-	-	-	-	27.72
5	Profit/ (Loss) for the period (3-4)	(112.21)	(744.65)	(86.74)	(856.86)	(712.89)	(1,109.50)
6	Other Comprehensive Income/(Loss) (OCI)						
	a) Items that will not be reclassified subsequently to profit or loss (Net of Tax)						
	Remeasurement of defined benefit obligation	(18.98)	(18.98)	20.31	(37.96)	38.00	(53.70)
	Remeasurement of financial instruments	3.24	(12.48)	-	(9.24)	-	37.90
	b) Items that will be reclassified subsequently to profit or loss (Net of Tax)	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (net of tax)	(15.74)	(31.46)	20.31	(47.20)	38.00	(15.80)
7	Total Comprehensive Income/(Loss) for the period (Net of Tax)	(127.95)	(776.11)	(66.43)	(904.06)	(674.89)	(1,125.30)
8	Paid-up Equity Share Capital (Face value per share ₹ 10/-)	414.22	414.22	414.22	414.22	414.22	414.22
9	Other Equity	-	-	-	-	-	14,150.96
10	Earnings per equity share (of ₹10/- each) (not annualised)*						
	(a) Basic	(2.71*)	(17.98*)	(2.09*)	(20.69*)	(17.21*)	(26.79)
	(b) Diluted	(2.71*)	(17.98*)	(2.09*)	(20.69*)	(17.21*)	(26.79)



21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019		
Particulars	(₹ in Lakhs)	
	As at 30.09.2019	As at 31.03.2019
	Unaudited	Audited
A ASSETS		
NON-CURRENT ASSETS		
a) Property, Plant & Equipment	10436.32	10616.28
b) Capital Work-in-Progress	641.52	595.77
c) Intangible Assets	2.08	2.84
d) Biological Assets other than bearer plants	3243.72	3276.99
e) Investment in Subsidiaries and Associates	4718.45	4718.45
f) Financial Assets		
(i) Investments	68.23	80.71
(ii) Loans	200.96	206.56
g) Non Current Tax Assets (Net)	329.77	317.00
h) Other Non Current Assets	317.39	250.51
Total Non-Current Assets	19958.44	20065.11
CURRENT ASSETS		
a) Inventories	1401.05	1190.10
b) Biological Assets other than bearer plants	63.95	26.99
c) Financial Assets		
(i) Trade Receivables	1448.46	195.86
(ii) Cash & Cash Equivalent	36.03	30.36
(iii) Bank Balance Other than Note (ii)	17.63	17.63
(iv) Loans	117.96	395.07
(v) Other Financial Assets	3.14	4.77
d) Other Current Assets	285.37	197.10
Total Current Assets	3373.59	2057.88
TOTAL ASSETS	23332.03	22122.99
B EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	414.22	414.22
b) Other Equity	13246.90	14150.96
Total Equity	13661.12	14565.18
LIABILITIES		
NON- CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	939.44	1,200.00
b) Provisions	586.71	476.10
c) Deferred Tax Liabilities (Net)	1128.92	1205.18
Total Non-Current Liabilities	2655.07	2881.28
CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	4754.38	2825.43
(ii) Trade Payables		
Total outstanding dues to micro enterprises and small enterprises	-	-
Total outstanding dues of creditor other than micro enterprises and small enterprises	946.44	475.05
(iii) Other Financial Liabilities	967.84	975.42
b) Provisions	205.06	233.07
c) Other Current Liabilities	142.12	167.56
Total Current Liabilities	7015.84	4676.53
TOTAL LIABILITIES	9670.91	7557.81
TOTAL EQUITY AND LIABILITIES	23332.03	22122.99



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JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Tea	2620.77	1862.58	2896.58	4483.35	4887.43	7872.37
	Coffee	59.86	227.15	82.71	287.01	259.61	485.65
	Rubber	197.49	109.32	282.10	306.81	499.82	1070.90
	Others	19.93	-	31.00	19.93	31.00	72.72
	Revenue from Operations	2898.05	2199.05	3292.39	5097.10	5677.86	9501.64
2	Segment Results						
	Tea	190.40	(266.52)	314.62	(76.12)	133.77	(892.81)
	Coffee	(102.52)	(137.60)	(129.94)	(240.12)	(251.56)	47.56
	Rubber	(74.68)	(176.25)	(51.59)	(250.93)	(229.81)	(375.67)
	Others	22.71	(6.18)	(40.03)	16.53	(43.54)	(26.35)
	Total segment Profit/(Loss) before interest, tax and unallocable	35.91	(586.55)	93.06	(550.64)	(391.14)	(1247.27)
	Less : Finance Costs	142.23	152.30	177.68	294.53	332.41	641.87
	Add : Interest Income	1.51	12.00	8.86	13.51	17.91	74.62
	Less : Unallocable expenditure net off Unallocable income	34.28	50.60	54.31	84.88	96.94	(573.46)
	Total Profit / (Loss) before Tax	(139.09)	(777.45)	(130.07)	(916.54)	(802.58)	(1241.06)
3	Segment Assets						
	Tea	11358.06	11569.52	12737.46	11358.06	12737.46	10665.03
	Coffee	3453.26	3629.67	3490.24	3453.26	3490.24	3788.29
	Rubber	1827.11	1821.35	2044.56	1827.11	2044.56	1847.83
	Others	11.46	31.34	43.87	11.46	43.87	29.92
	Unallocable	6682.14	5623.55	6578.57	6682.14	6578.57	5791.92
	Total Segment Assets	23332.03	22675.43	24894.70	23332.03	24894.70	22122.99
4	Segment Liabilities						
	Tea	1455.90	1547.34	1485.01	1455.90	1485.01	1235.76
	Coffee	42.16	28.20	47.51	42.16	47.51	30.58
	Rubber	214.77	235.61	165.93	214.77	165.93	193.84
	Others	0.00	-	-	-	-	-
	Unallocable	1651.15	1382.78	1492.03	1651.15	1492.03	1472.20
	Total Segment Liabilities	3363.98	3193.93	3190.48	3363.98	3190.48	2932.38



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JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ In Lakhs)

Particulars	September 30, 2019		September 30, 2018	
	Amount	Amount	Amount	Amount
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax		(916.54)		(802.58)
Adjusted for :				
Depreciation & Amortisation	312.86		304.00	
Loss / (Profit) on Sale/discard of Property, Plant & Equipment (net)	0.19		(3.42)	
Loss / (Profit) on Sale of Non Current Investment	-		-	
Interest Income	(13.51)		(17.91)	
Finance Cost	294.53		332.41	
Fair Valuation for Biological Assets other than bearer plants	(1.79)		2.26	
Sundry Credit bal. no longer required written back	(1.98)	590.30	(4.90)	612.44
Operating Profit before working capital changes		(326.24)		(190.14)
Adjustments for :				
(Increase)/Decrease in Trade Receivables	(1,076.47)		(735.02)	
(Increase)/Decrease in Inventories	(212.84)		174.97	
(Increase)/Decrease in Loans, Other Financial Assets & Other Assets	(172.89)		(12.21)	
Increase/(Decrease) in Trade Payables & Other Liability	322.08		370.51	
Increase/(Decrease) in Provisions	31.27	(1,108.85)	200.00	(1.75)
Cash Generated from Operations		(1,435.09)		(191.89)
Direct Taxes (Paid)(net of refund)		(12.77)		-
Net Cash from operating activities		(1,447.86)		(191.89)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment & Intangible Assets including CWIP / Capital Advances	(196.41)		(121.84)	
Sale of Property, Plant and Equipment Assets	2.83		6.40	
(Increase)/Decrease in Loans to Related Parties	330.00		(100.00)	
Interest Income received	13.50		27.69	
Dividend Received	-		-	
Net cash used in Investing Activities		149.92		(187.75)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Non Current Borrowings	-		700.00	
Repayments of Non Current Borrowings	(300.00)		(1,000.00)	
Repayments of Lease Obligation	(6.06)		-	
(Repayments)/Proceeds from Current Borrowings	1,928.94		855.70	
Finance Cost paid	(319.27)		(399.27)	
Dividend & Corporate Dividend tax paid	-		(24.97)	
Net Cash from/(used in) Financing Activities		1,303.61		131.46
Net Change in Cash and Cash Equivalents		5.67		(248.18)
D) Cash and Cash Equivalents balances				
Balances at the beginning of the year		30.36		280.89
Balances at the end of the year		36.03		32.71

Notes :

- 1 Cash and cash equivalents consists of cash on Hand and balances with banks in current / Cash Credit accounts.
- 2 Cash and cash equivalents consists of:

Particulars	September 30, 2019	September 30, 2018
Cash on hand	5.39	4.59
Bank Balance	30.64	28.12
Total	36.03	32.71



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CIN NO. : L01132WB1900PLC000292

Notes:

1. The above unaudited financial results for the quarter and half year ended 30th September 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the respective meeting held on 13th November 2019. The statutory auditors have carried out a limited review of these financial result. However, the comparative figures of Standalone Cash Flow Statement for the half year ended 30th September 2018 have been compiled by the management in accordance with the generally accepted accounting principles in India and have not been subjected to
2. Plantation Industry being seasonal in nature, results of the parent company and the group for the part of the year cannot be taken as indicative of result of the full year.
3. The parent company and the group have adopted Ind AS 116 Leases which is mandatory for reporting period beginning on or after April 1, 2019. Based on the assessment done by the management, there is no material impact on the results of the current quarter and half year ended 30th September, 2019.
4. The figures for the quarter ended 30th September, 2019, for the parent company, are the balancing figure's in respect of the half financial year and the published year to date figures upto first quarter of the respective financial year.
5. The Statement of Assets and Liabilities as at September 30, 2019 and Cash Flow Statement for the period ended September 30, 2019 is annexed.
6. Previous period's figures have been re-arranged/re-grouped wherever necessary to make them comparable with current quarter figures.

Place : Kolkata

Dated : 13th November, 2019




HEMANT BANGUR
(Chairman)
DIN : 00040903

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Independent Auditor's Review Report on unaudited Consolidated Quarterly and Half Year Ended Financial Results of Joonktollee Tea & Industries Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015

To,
The Board of Directors,
Joonktollee Tea & Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Joonktollee Tea & Industries Limited** ("the Company"), its Subsidiaries (collectively referred to as "the Group") and its associate for the quarter and half year ended 30th September, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended September 30, 2018 and Statement of consolidated cash flows for the corresponding period from 1st April 2018 to 30th September 2018, as reported in these unaudited Consolidated Financial Statement have been approved by the Board of directors but have not been subjected to review.
2. The Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Keshava Plantation Pvt. Limited	Subsidiary
Pranav Infradev Co. Pvt. Limited	Subsidiary
The Cochin Malabar Estates and Industries Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial results of two subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in




accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results and other financial information of two subsidiaries whose Ind AS financial statements, together reflect total assets of Rs. 4870.78 lakhs and net assets of Rs. 3522.62 lakhs as at 30th September, 2019, total revenues of Rs. 768.02 lakhs, total comprehensive income of Rs. 45.51 lakhs (comprising profit and other comprehensive income) and cash inflow (net) of Rs. 8.90 lakhs for the half year ended 30th September, 2019 considered in the statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For J K V S & CO
Chartered Accountants
Firm Registration No.318086E


Utsav Saraf

(Utsav Saraf)

Partner

Membership No. 306932

UDIN: 19306932AAAAAJ6149

Place: Kolkata

Dated: 13th November, 2019



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2019						
(₹ In Lakhs)						
Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income					
	(a) Revenue from Operations	3326.56	2344.45	3557.18	5671.01	10080.30
	(b) Other Income	52.02	18.00	41.49	70.02	687.73
	Total Income	3378.58	2362.45	3598.67	5741.03	10768.03
2	Expenses					
	(a) Cost of materials consumed	787.78	687.02	745.69	1474.80	1863.85
	(b) Purchase of Traded Goods	0.21	-	0.00	0.21	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(236.33)	(49.94)	141.12	(286.27)	634.35
	(d) Employee benefits expense	1751.90	1406.99	1571.20	3158.89	5724.97
	(e) Finance Costs	170.83	162.32	186.77	333.15	680.08
	(f) Depreciation and amortisation expense	191.28	177.88	183.81	369.16	752.47
	(g) Other expenses	793.37	782.79	851.23	1576.16	2819.05
	Total expenses	3459.04	3167.06	3679.82	6626.10	12474.77
3	Profit/(Loss) before share of profit/(loss) in associate (1-2)	(80.46)	(804.61)	(81.15)	(885.07)	(1706.74)
4	Share of Profit / (Loss) in associate for the year	-	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	(80.46)	(804.61)	(81.15)	(885.07)	(1706.74)
6	Tax Expense:					
	(a) Current Tax	-	-	-	-	14.75
	(b) Deferred Tax	(35.43)	(40.50)	(43.38)	(75.93)	(159.29)
	(c) Income Tax for earlier years	-	-	-	-	27.72
7	Profit/ (Loss) for the period (5-6)	(45.03)	(764.11)	(37.77)	(809.14)	(1,589.92)
8	Other Comprehensive Income/(Loss) (OCI)					
	a) Items that will not be reclassified subsequently to profit or loss (Net of Tax)					
	Remeasurement of defined benefit obligation	(20.08)	(20.09)	31.78	(40.17)	(58.13)
	Remeasurement of financial instruments	3.24	(12.48)	-	(9.24)	37.90
	b) Items that will be reclassified subsequently to profit or loss (Net of Tax)	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (net of tax)	(16.84)	(32.57)	31.78	(49.41)	(20.23)
9	Profit/(Loss) attributable to Owners of the Company	(45.03)	(764.11)	(48.41)	(809.14)	(1,612.73)
	Non-Controlling Interest	-	-	10.64	-	22.81
10	Other Comprehensive Income attributable to Owners of the Company	(16.84)	(32.57)	31.78	(49.41)	(20.23)
	Non-Controlling Interest	-	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period (Net of Tax)	(61.87)	(796.68)	(5.99)	(858.55)	(1,610.15)
	Total Comprehensive Income attributable to Owners of the Company	(61.87)	(796.68)	(16.63)	(858.55)	(1,632.96)
	Non-Controlling Interest	-	-	10.64	-	22.81
12	Paid-up Equity Share Capital (Face value per share ₹ 10/-)	414.22	414.22	414.22	414.22	414.22
13	Other Equity	-	-	-	-	13,616.64
14	Earnings per equity share (of ₹10/- each) (not annualised)*					
	(a) Basic	(1.07*)	(18.45*)	(0.91*)	(19.52*)	(38.38)
	(b) Diluted	(1.07*)	(18.45*)	(0.91*)	(19.52*)	(38.38)

21, STRAND ROAD, KOLKATA - 700 001

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TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY

RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019		
Particulars	(₹ in Lakhs)	
	As at 30.09.2019	As at 31.03.2019
	Unaudited	Audited
A ASSETS		
NON-CURRENT ASSETS		
a) Goodwill on Consolidation	706.98	706.98
b) Property, Plant & Equipment	14857.77	15038.45
c) Capital Work-in-Progress	699.09	633.91
d) Other Intangible Assets	5.08	6.83
e) Biological Assets other than bearer plants	3243.72	3276.99
f) Financial Assets		
(i) Investments	68.23	80.71
(ii) Loans	227.19	232.79
g) Non Current Tax Assets (Net)	338.36	325.58
h) Other Non Current Assets	318.22	250.51
Total Non-Current Assets	20464.64	20552.75
CURRENT ASSETS		
a) Inventories	1524.91	1270.90
b) Biological Assets other than bearer plants	72.89	33.04
c) Financial Assets		
(i) Trade Receivables	1464.08	184.89
(ii) Cash & Cash Equivalent	49.05	34.49
(iii) Bank Balance Other than Note (ii)	17.63	17.63
(iv) Loans	119.91	65.82
(v) Other Financial Assets	3.73	5.76
d) Other Current Assets	294.04	208.36
Total Current Assets	3546.24	1820.89
TOTAL ASSETS	24010.88	22373.64
B EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	414.22	414.22
b) Other Equity	12758.09	13616.64
Equity attributable to equity holders of the parent	13172.31	14030.86
Non-Controlling Interest	-	-
Total Equity	13172.31	14030.86
LIABILITIES		
NON-CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	939.44	1,200.00
b) Provisions	707.82	586.97
c) Deferred Tax Liabilities (Net)	1292.64	1385.92
Total Non-Current Liabilities	2939.90	3172.89
CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	5614.03	3200.76
(ii) Trade Payables		
Total outstanding dues to micro enterprises and small enterprises	-	-
Total outstanding dues of creditor other than micro enterprises and small enterprises	867.44	531.22
(iii) Other Financial Liabilities	1040.72	1006.17
b) Provisions	218.96	250.94
c) Other Current Liabilities	157.52	180.80
Total Current Liabilities	7898.67	5169.89
TOTAL LIABILITIES	10838.57	8342.78
TOTAL EQUITY AND LIABILITIES	24010.88	22373.64



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JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1 Segment Revenue						
Tea	3045.05	2003.70	3158.31	5048.75	5274.25	8436.95
Coffee	59.86	227.15	82.71	287.01	259.61	485.65
Rubber	197.49	109.32	282.10	306.81	499.82	1070.90
Others	24.16	4.28	34.06	28.44	37.12	86.80
Revenue from Operations	3326.56	2344.45	3557.18	5671.01	6070.80	10080.30
2 Segment Results						
Tea	277.04	(274.77)	345.81	2.27	105.39	(1075.46)
Coffee	(102.52)	(137.60)	(129.94)	(240.12)	(251.56)	47.56
Rubber	(74.68)	(176.25)	(51.59)	(250.93)	(229.81)	(375.67)
Others	23.68	(5.07)	(12.41)	18.61	(1.35)	(26.99)
Total segment Profit/(Loss) before interest, tax and unallocable	123.52	(593.69)	151.87	(470.17)	(377.33)	(1430.56)
Less : Finance Costs	170.83	162.32	186.77	333.15	350.99	680.08
Add : Interest Income	1.13	2.00	8.06	3.13	12.01	65.56
Less : Unallocable expenditure net off Unallocable income	34.28	50.60	54.31	84.88	96.94	(338.34)
Total Profit / (Loss) before Tax	(80.46)	(804.61)	(81.15)	(885.07)	(813.25)	(1706.74)
3 Segment Assets						
Tea	13997.84	14320.55	14963.98	13997.84	14963.98	13205.92
Coffee	3453.26	3629.67	3490.24	3453.26	3490.24	3788.29
Rubber	1827.11	1821.35	2044.56	1827.11	2044.56	1847.83
Others	11.46	31.34	43.87	11.46	43.87	29.92
Unallocable	4721.21	3444.25	5843.65	4721.21	5843.65	3501.68
Total Segment Assets	24010.88	23247.16	26386.30	24010.88	26386.30	22373.64
4 Segment Liabilities						
Tea	1763.91	2087.84	2235.35	1763.91	2235.35	1645.52
Coffee	42.16	28.20	47.51	42.16	47.51	30.58
Rubber	214.77	235.61	165.93	214.77	165.93	193.84
Others	-	-	-	-	-	-
Unallocable	1651.15	1382.52	1490.58	1651.15	1490.58	1472.08
Total Segment Liabilities	3671.99	3734.17	3939.37	3671.99	3939.37	3342.02



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JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ in Lakhs)

Particulars	September 30, 2019		September 30, 2018	
	Amount	Amount	Amount	Amount
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax		(885.07)		(813.25)
Adjusted for :				
Depreciation & Amortisation	369.16		364.63	
Loss / (Profit) on Sale/discard of Property, Plant & Equipment (net)	0.19		(3.42)	
Loss / (Profit) on Sale of Mutual Fund	-		(0.69)	
Interest Income	(3.13)		(12.01)	
Finance Cost	333.15		350.99	
Fair Valuation for Biological Assets other than bearer plants	(4.69)		(0.79)	
Sundry Credit bal. no longer required written back	(1.74)		(6.02)	
Provision for doubtful debts/Advances and Advances written off(Net)	0.25	693.19	-	692.69
Operating Profit before working capital changes		(191.88)		(120.56)
Adjustments for :				
(Increase)/Decrease in Trade Receivables	(1,279.20)		(848.39)	
(Increase)/Decrease in Inventories	(255.91)		141.91	
(Increase)/Decrease in Loans, Other Financial Assets & Other Assets	(136.46)		(3.52)	
Increase/(Decrease) in Trade Payables & Other Liability	391.53		419.77	
Increase/(Decrease) in Provisions	34.59	(1,245.45)	218.67	(71.56)
Cash Generated from Operations		(1,437.33)		(192.12)
Direct Taxes (Paid)(net of refund)		(12.78)		(0.06)
Net Cash from operating activities		(1,450.11)		(192.18)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property,Plant and Equipment & Intangible Assets including CWIP / Capital Advances	(306.16)		(132.25)	
Sale of Property,Plant and Equipment Assets	2.83		6.06	
Sale of Non Current Investments carried at Cost in a Subsidiary	-		(48.06)	
Interest Income received	3.13		36.53	
Net cash used in Investing Activities		(300.20)		(137.72)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Repayments of Non Current Borrowings	(300.00)		(300.00)	
Repayments of Lease Obligation	(6.06)		-	
(Repayments)/Proceeds from Current Borrowings	2,413.27		833.87	
Finance Cost paid	(342.34)		(422.65)	
Dividend & Corporate Dividend tax paid	-		(24.97)	
Net Cash from/(used in) Financing Activities		1,764.87		86.25
Net Change in Cash and Cash Equivalents		14.56		(243.65)
D) Cash and Cash Equivalents balances				
Balances at the beginning of the year		34.49		284.02
Balances at the end of the year		49.05		40.37

Notes :

- Cash and cash equivalents consists of cash on Hand and balances with banks in current / Cash Credit accounts.
- Cash and cash equivalents consists of:

Particulars	September 30, 2019	September 30, 2018
Cash on hand	7.07	4.95
Bank Balance	41.98	35.42
Total	49.05	40.37



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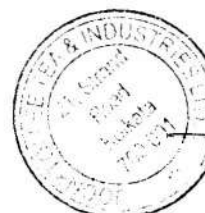
CIN NO. : L01132WB1900PLC000292

Notes:

1. The above unaudited financial results for the quarter and half year ended 30th September 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the respective meeting held on 13th November 2019. The statutory auditors have carried out a limited review of these financial result. However, the consolidated comparative figures for the quarter and half year ended 30th September 2018 have been compiled by the management in accordance with the generally accepted accounting principles in India and have not been subjected to review.
2. The above consolidated financial results of Joonktoll Tee & Industries Limited ('parent company') along with its subsidiaries Keshava Plantations Private Limited, Cowcoody Builders Private Limited (till 11.2.2019), Pranav Infradev Company Private Limited (together referred as 'the Group') and its associate 'The Cochin Malabar Estates and Industries Limited' have been prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. In view of approval dated 30th January, 2018 by the shareholders of the parent company through postal ballot, the parent company has disposed off its holding in subsidiary " Cowcoody Builders Pvt Ltd " to its promoters/promoter group companies. The Cowcoody Builders Private Limited ceased to be subsidiary of the parent company from February 11, 2019. Therefore, the result of the current quarter and half year ended is not comparable with that of the previous year's quarter and half year ended on 30th September, 2018.
4. Plantation Industry being seasonal in nature, results of the parent company and the group for the part of the year cannot be taken as indicative of result of the full year.
5. The parent company and the group have adopted Ind AS 116 Leases which is mandatory for reporting period beginning on or after April 1, 2019. Based on the assessment done by the management, there is no material impact on the results of the current quarter and half year ended 30th September, 2019.
6. The figures for the quarter ended 30th September, 2019, for the parent company, are the balancing figure's in respect of the half financial year and the published year to date figures upto first quarter of the respective financial year.
7. The Consolidated Statement of Assets and Liabilities as at September 30, 2019 and Consolidated Cash Flow Statement for the period ended September 30, 2019 is annexed.
8. Previous period's figures have been re-arranged/re-grouped wherever necessary to make them comparable with current quarter figures.

Place : Kolkata

Dated : 13th November, 2019



HEMANT BANGUR
(Chairman)
DIN : 00040903

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