



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

June 11, 2020

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code : 538092

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to impact of COVID-19 pandemic on the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020 an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company is attached.

This is for your information and records.

Thanking You,

Yours faithfully,

For JOONKTOLLEE TEA & INDUSTRIES LTD.

Manager (Finance) & Company Secretary
Membership No. ACS 21047

Encl : As above.

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



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1.	Impact of the CoVID-19 pandemic on the business	The lockdown and restrictions imposed on various activities due to COVID 19 pandemic have posed challenges to the operations of the Company. Production of Tea and Rubber was affected due to lockdown since 24 th March 2020. Sales and marketing operations were also stalled.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The Company partially resumed operations at all its estates from mid April 2020 with due permissions from local authorities ensuring strict compliance to the guidelines issued and also adhering to all preventive measures as per various Government directives.
3.	Schedule, if any, for restarting the operations	The estates of the Company have already started functioning. The operations in future totally depend on the directives of the Central and State Governments and other regulatory authorities and also on prevailing COVID 19 situation in the areas where the estates of the Company are located.
4.	Steps taken to ensure smooth functioning of operations	Strict measures ensuring social distancing, hygiene practices and sanitization to ensure safety of workers / employees at workplace has been implemented. Estate roads and entrance areas are being regularly sanitised.
5.	Estimation of the future impact of CoVID-19 on its operations	As the duration and scope of COVID 19 continues to evolve, it is not possible to estimate the full extent of its impact on our business at this time. Labour and logistics availability are the areas that require further improvement to minimise the impact on future operations.



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6.	Details of impact of CoVID-19 on listed entity's :	
a.	capital and financial resources	a. As per the current assessment, there will be an impact on the Company's financial resources. On a rough estimate, tea production for the 1 st quarter of Financial Year 2020-2021 will be affected by 30% and for the whole Financial Year the crop loss is expected to be about 12%. Rubber production will also be affected as rain-guarding was delayed. Since, Coffee is an annual crop, no loss of production is anticipated. The projections may vary on future restrictions / relaxations by the Government.
b.	profitability	b. The turnover and profitability of the Company for the financial year 2020 - 21 would definitely have an impact as mentioned above.
c.	liquidity position	c. Delay in collection of receivables and dispatch of finished goods has impacted the working capital of the Company. Although the liquidity position is tight, the Company is trying to manage it by strict monitoring of cash inflows and outflows.
d.	ability to service debt and other financing arrangements	d. The Company shall meet its debt obligations.
e.	assets	e. No significant impact on fixed assets, except for disturbed maintenance and servicing.
f.	internal financial reporting and control	f. All the internal financial reporting and control are in place.
g.	supply chain	g. Inward and outward logistics were impacted since operations were suspended but now the same is getting restored gradually.
h.	demand for its products/services	h. It has been affected and it may vary based upon the future restrictions / relaxations by the Government and market dynamics.



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7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business.	There are contracts / agreements with outside parties which have been entered into during the ordinary course of business. No significant or material impact is expected.
8.	Other relevant material updates about the listed entity's business	None



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