



JOINDRE CAPITAL SERVICES LTD.



Date: 14th November, 2022

Corporate Relationship Department,
BSE Limited,
P. J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sirs,

Scrip Code: 531861

Sub: Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2022

Ref: Regulation 30, 33 and 51 of SEBI (LODR) Regulations 2015

The Board at their Meeting held on 14th November, 2022 at 04.30 p.m. have considered, approved and taken on record the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022.
2. Auditors' Limited Review report on Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022.

Please find enclosed herewith the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022 (as per Division III applicable to NBFC).
2. Auditors' Limited Review Report on Standalone and Consolidated Financial results for the quarter and half year ended 30th September, 2022.

Please take the aforesaid information/documents on your records.

The above Board Meeting commenced at 04.30 p.m. and concluded at 05.30 p.m.

Thanking You,

Yours Faithfully,
For Joindre Capital Services Limited

Kishori Sodha
Company Secretary

Encl: As above

CIN: L67120MH1995PLC086659 E-mail: info@joindre.com WebSite: www.joindre.com

Corporate Office : 9/15, Bansilal Building, Office No. 29-32, 3rd Floor, Horni Modi Street, Fort, Mumbai - 400 023.
Phone : (91-22) 4033 4567 (300 Lines) • Fax : (91-22) 4033 4721

SEBI Regn. Nos. : Member - BSE (Cash), NSE (Cash, Derivatives & Currency Derivatives) INZ000174034
DP : IN-DP-98-2015 • PMS – INP000006138

S. RAKHECHA & CO.

Chartered Accountants

S. B. RAKHECHA

B. Com., F.C.A.



141/145, Princess Street,
4, Sai Bhuvan, 3rd Floor,,
Mumbai - 400 002.

Tel.: 22091148.

Email: casrakhecha@yahoo.co.in

**Independent Auditor's Review Report on Consolidated Unaudited Quarter and half year ended
Financial Results of Joindre Capital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To Board of Directors,
Joindre Capital Services Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of Joindre Capital Services Limited (the Holding Company) and Joindre Commodities Ltd (its Subsidiary) (the Holding Company and its subsidiaries together referred to as 'the Group'), quarter and half year ended 30th September 2022 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (herein after referred to as the SEBI Circular) and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the companies Act, 2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 14th November, 2022



For S. Rakhecha & Co.

Chartered Accountants

Firm Registration No: 108490W

S.B. Rakhecha

Proprietor

Membership No. 038560

UDIN No-22038560BDBUGA9041

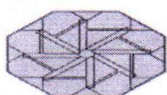


JOINDRE

JOINDRE CAPITAL SERVICES LIMITED
 REGD. OFFICE: 9/15 BANSILAL BUILDING, OFFICE NO. 29-32,
 3RD FLOOR, HOMI MODI STREET, FORT, MUMBAI- 400023
 CIN: L67120MH1995PLC086659
 E-mail: info@joindre.com Website: www.joindre.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

| Sr. No. | Particulars | (Rupees in Lakhs, unless otherwise stated) | | | | | |
|---------|--|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Quarter ended | | | Half Year ended | | Year ended |
| | | 30-09-2022 | 30-06-2022 | 30-09-2021 | 30-09-2022 | 30-09-2021 | 31-03-2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | | | | | | |
| | a) Interest Income | 117.28 | 144.84 | 145.78 | 262.12 | 280.44 | 550.62 |
| | b) Dividend Income | 4.37 | 4.50 | 3.11 | 8.87 | 5.39 | 7.36 |
| | c) Fees and Commission Income | 586.10 | 519.70 | 712.59 | 1,105.80 | 1,433.97 | 2,847.41 |
| | d) Net Gain on Sale of Financial Instruments under amortised cost category | - | - | - | - | 91.52 | 91.52 |
| | e) Other Operating Income | 56.52 | 63.70 | 58.77 | 120.22 | 122.22 | 258.94 |
| 2 | Total revenue from Operations (1a to1e) | 764.27 | 732.74 | 920.25 | 1,497.01 | 1,933.54 | 3,755.85 |
| 3 | Other Income | - | - | - | - | - | 56.76 |
| 4 | Total Income (2+3) | 764.27 | 732.74 | 920.25 | 1,497.01 | 1,933.54 | 3,812.61 |
| 5 | Expenses | | | | | | |
| | a) Finance Cost | 16.91 | 12.37 | 17.57 | 29.28 | 39.81 | 70.69 |
| | b) Fees and Commission | 347.46 | 320.12 | 430.87 | 667.58 | 879.81 | 1,720.01 |
| | c) Impairment on Financial Instruments | 0.31 | (0.28) | (0.27) | 0.03 | 0.83 | 0.95 |
| | d) Employees Benefits Expenses | 144.91 | 143.75 | 145.11 | 288.66 | 287.34 | 612.17 |
| | e) Depreciation and Amortization Expenses | 11.91 | 11.91 | 2.43 | 23.82 | 5.95 | 31.20 |
| | f) Other Expenses | 129.03 | 122.55 | 129.38 | 251.58 | 260.60 | 574.67 |
| | Total Expenses | 650.53 | 610.42 | 725.09 | 1,260.95 | 1,474.34 | 3,009.69 |
| 6 | Profit before exceptional Items and tax (4-5) | 113.74 | 122.32 | 195.16 | 236.06 | 459.20 | 802.92 |
| 7 | Exceptional items | - | - | - | - | - | - |
| 8 | Profit before tax expenses (6-7) | 113.74 | 122.32 | 195.16 | 236.06 | 459.20 | 802.92 |
| 9 | Tax Expense | | | | | | |
| | a) Current tax | 30.00 | 30.00 | 49.75 | 60.00 | 100.50 | 183.50 |
| | b) Mat credit entitlement | - | - | - | - | - | - |
| | c) Tax adjustment of earlier years | - | - | (0.01) | - | (0.01) | (0.01) |
| | d) Deferred tax (asset)/liability | 1.76 | (0.88) | (7.72) | 0.88 | (7.10) | (7.89) |
| | Total Tax Expenses | 31.76 | 29.12 | 42.02 | 60.88 | 93.39 | 175.60 |
| 10 | Net Profit for the period (8-9) | 81.98 | 93.20 | 153.14 | 175.18 | 365.81 | 627.32 |
| 11 | Other Comprehensive Income | | | | | | |
| | a) Items that will not be reclassified to profit or loss | | | | | | |
| | i) Remeasurement in fair valuation of equity instruments | 98.74 | (56.07) | 59.54 | 42.67 | 82.38 | 32.80 |
| | ii) Gain/(Loss) on sale of equity instruments | 3.41 | 0.87 | 0.92 | 4.28 | 13.76 | 16.66 |
| | iii) Actuarial gain/ (loss) on post retirement benefit plans | 13.48 | (2.50) | (36.88) | 10.98 | (35.28) | (26.85) |
| | iv) Deferred tax impact on the above | (12.82) | 9.92 | (10.01) | (2.90) | (12.40) | (4.50) |
| | b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income | 102.81 | (47.78) | 13.57 | 55.03 | 48.46 | 18.11 |
| 12 | Total Comprehensive Income / (Loss) for the period (10+11) | 184.79 | 45.42 | 166.71 | 230.21 | 414.27 | 645.43 |
| 13 | Paid-up Equity Share Capital (face value of Rs. 10/- each) | 1,383.65 | 1,383.65 | 1,383.65 | 1,383.65 | 1,383.65 | 1,383.65 |
| 14 | Earnings Per Equity Share of Rs. 10/- each | | | | | | |
| | a) Basic (Rs.) | 0.59 | 0.67 | 1.11 | 1.27 | 2.64 | 4.53 |
| | b) Diluted (Rs.) | 0.59 | 0.67 | 1.11 | 1.27 | 2.64 | 4.53 |

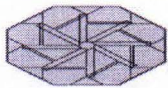
**JOINDRE**

JOINDRE CAPITAL SERVICES LIMITED
 REGD. OFFICE: 9/15 BANSIL BUILDING, OFFICE NO. 29-32,
 3RD FLOOR, HOMI MODI STREET, FORT, MUMBAI- 400023
 CIN: L67120MH1995PLC086659

E-mail: info@joindre.com Website: www.joindre.com

NOTES-1:**CONSOLIDATED UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2022**

| Sr. No. | Particulars | (Rupees in Lakhs, unless otherwise stated) | |
|---|-------------|--|---------------------------|
| | | As at 30th September, 2022 | As at 31st March, 2022 |
| | | Unaudited | Audited |
| I) ASSETS | | | |
| 1. Financial Assets | | | |
| a) Cash and Cash Equivalents | | 1,722.48 | 548.68 |
| b) Bank Balance other than (a) above | | 7,110.48 | 9,733.38 |
| c) Receivables | | | |
| i) Trade Receivables | | 1,059.99 | 520.41 |
| d) Loans | | 222.69 | 315.02 |
| e) Investments | | 1,586.36 | 767.40 |
| f) Other Financial Assets | | 1,832.55 | 384.16 |
| Sub-Total Financial Assets (A) | | 13,534.55 | 12,269.05 |
| 2. Non-Financial Assets | | | |
| a) Current Tax Assets (Net) | | - | 9.80 |
| b) Property, Plant and Equipment | | 34.00 | 31.22 |
| c) Other Intangible Assets | | 19.94 | 11.49 |
| d) Right-to-Use-Assets | | 130.41 | 146.90 |
| e) Other Non-Financial Assets | | 772.17 | 758.60 |
| Sub-Total Non-Financial Assets (B) | | 956.52 | 958.01 |
| Total Assets (A+B) | | 14,491.07 | 13,227.06 |
| I) LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| 1. Financial Liabilities | | | |
| a) Payables | | | |
| i) Trade Payables | | - | - |
| ii) total outstanding dues of micro enterprises and small enterprises | | 6,809.67 | 5,617.26 |
| iii) total outstanding dues of creditors other than micro enterprises and small enterprises | | 300.00 | 361.00 |
| b) Borrowings | | 138.27 | 151.35 |
| c) Lease Liabilities | | 90.37 | 41.46 |
| d) Other Financial Liabilities | | 7,338.31 | 6,171.07 |
| Sub-total Financial Liabilities (A) | | 7,338.31 | 6,171.07 |
| 2. Non-Financial Liabilities | | | |
| a) Current Tax Liabilities (Net) | | 30.05 | - |
| b) Deferred Tax Liabilities (Net) | | 31.92 | 28.14 |
| c) Other Non Financial Liabilities | | 53.80 | 48.12 |
| Sub-total Non-Financial Liabilities (B) | | 115.77 | 76.26 |
| 3. Equity | | | |
| a) Equity Share Capital | | 1,383.65 | 1,383.65 |
| b) Other Equity | | 5,653.34 | 5,596.08 |
| Sub-Total Equity (C) | | 7,036.99 | 6,979.73 |
| Total Liabilities and Equity (A+B+C) | | 14,491.07 | 13,227.06 |

**JOINDRE**

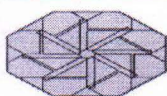
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NOTES-2:**STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS**

(Rupees in Lakhs, unless otherwise stated)

| Sr. No. | Particulars | Half Year Ended 30th September, 2022 | Half Year Ended 30th September, 2021 |
|---------|---|---|---|
| A) | CASH FLOW FROM OPERATING ACTIVITIES: | | |
| | Profit/ (Loss) Before Taxation: | 236.06 | 459.20 |
| | Adjustments for: | | |
| | Depreciation & Amortisation and Impairment | 23.82 | 5.95 |
| | Finance Cost | 29.28 | 39.81 |
| | Provision for Gratuity | 6.49 | 4.89 |
| | Other Non Cash Expenses | (13.08) | - |
| | Interest Received | (262.12) | (280.44) |
| | Net Gain on Sale of Financial Instruments under amortised cost category | - | (91.52) |
| | Dividend Received | (8.87) | (5.39) |
| | Operating Profit | 11.58 | 132.50 |
| | Adjustments for Working Capital Changes: | | |
| | 1) (Increase) / Decrease in Trade Receivables | (539.57) | (156.46) |
| | 2) (Increase) / Decrease in Loans | 92.33 | 17.37 |
| | 3) (Increase) / Decrease in Borrowings (Other than debts) | (61.00) | (239.88) |
| | 4) (Increase) / Decrease in Other Financial Assets | (1,448.39) | (283.52) |
| | 5) (Increase) / Decrease in Non Financial Assets | (9.06) | (27.92) |
| | 6) (Increase) / (Decrease) in Trade Payables | 1,192.40 | 2,539.07 |
| | 7) (Increase) / (Decrease) in Other Financial Liabilities | 48.90 | 55.94 |
| | 8) (Increase) / (Decrease) in Other Non-Financial Liabilities | 5.68 | (12.83) |
| | Cash Generated From Operations | (707.13) | 2,024.27 |
| | Direct Taxes Paid (Net) | (20.14) | (90.86) |
| | Net Cash generated (used) from Operating Activities (A) | (727.27) | 1,933.41 |
| B) | CASH FLOW FROM INVESTING ACTIVITIES: | | |
| | Sale of Investments | 30.15 | 377.62 |
| | Purchase of Investments | (802.16) | (45.95) |
| | Purchase of Property, Plant, and Equipment | (18.58) | (0.72) |
| | Interest Received | 262.12 | 280.44 |
| | Dividend Received | 8.87 | 5.39 |
| | Net Cash generated / (used) from Investing Activities (B) | (519.60) | 616.78 |
| C) | CASH FLOW FROM FINANCING ACTIVITIES: | | |
| | Finance Cost | (29.28) | (39.81) |
| | Dividend Paid | (172.96) | (138.35) |
| | Net Cash generated (used) from Financing Activities (C) | (202.24) | (178.16) |
| | Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C) | (1,449.11) | 2,372.03 |
| | Cash and cash equivalents as at beginning of the year | | |
| | Cash in Hand | 0.34 | 0.55 |
| | Bank Balance in Current Account | 548.34 | 679.11 |
| | Fixed Deposits with Banks | 9,724.28 | 7,964.40 |
| | Earmarked Bank Balance (Unpaid Dividend Account) | 9.10 | 7.91 |
| | Total | 10,282.06 | 8,651.97 |
| | Cash and cash equivalents as at end of the year | | |
| | Cash in Hand | 0.95 | 1.42 |
| | Bank Balance in Current Account | 1,721.52 | 1,122.41 |
| | Fixed Deposits with Banks | 7,101.38 | 9,892.26 |
| | Earmarked Bank Balance (Unpaid Dividend Account) | 9.10 | 7.91 |
| | Total | 8,832.95 | 11,024.00 |
| | Reconciliation of cash and cash equivalents as above with cash and bank balances | | |
| | Cash and cash equivalents as at end of the year as per above | 1,722.47 | 1,123.83 |
| | Add:- Fixed deposits with banks | 7,101.38 | 9,892.26 |
| | Add:- Unpaid dividend account | 9.10 | 7.91 |
| | Total Cash and bank balance equivalents as at end of the year | 8,832.95 | 11,024.00 |

- i) The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- ii) The previous year's figures have been regrouped or rearranged wherever necessary.
- iii) The figures in brackets are cash outflows.

**JOINDRE**

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JOINDRE CAPITAL SERVICES LIMITED
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NOTES-3:

- 1) The Consolidated Unaudited Financial Results include Joindre Capital Services Limited ("the Holding Company") and its wholly owned Subsidiary Company Joindre Commodities Limited (hereinafter referred to as the "Group").
- 2) The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2022. The Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter and half year ended 30th September, 2022 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- 3) The Group does not have more than one reportable segment in line with Ind AS 108 " Operating Segment" issued by ICAI and hence segmental information is not given.
- 4) The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.
- 5) As per Ind AS 109, the Group has unrealised gain of Rs.42.67 (Rs. 82.38) Lakhs for the half year ended 30th September, 2022 on the financial instruments which have designated as ' Fair value through other comprehensive income."
- 6) Figures of the previous period have been regrouped wherever necessary, in order to make them comparable.

For JOINDRE CAPITAL SERVICES LIMITED

Place: Mumbai

Dated: 14th November, 2022


(Anil Mutha)
Chairman

S. RAKHECHA & CO.

Chartered Accountants

S. B. RAKHECHA

B. Com., F.C.A.



141/145, Princess Street,
4, Sai Bhuvan, 3rd Floor,,
Mumbai - 400 002.
Tel.: 22091148.
Email: casrakhecha@yahoo.co.in

Independent Auditor's Review Report on Standalone Unaudited Quarter and half year ended Financial Results of Joindre Capital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors,
Joindre Capital Services Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of Joindre Capital Services Limited for the quarter and half year ended September 30, 2022 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting ('Ind AS 34') specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (herein after referred to as the SEBI Circular) and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

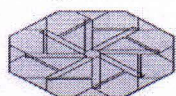
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the companies Act, 2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14th November, 2022



For S. Rakhecha & Co.
Chartered Accountants
Firm Registration No: 108490W


S.B. Rakhecha
Proprietor
Membership No. 038560
UDIN No- 22038560BDBSQJ8283

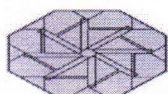


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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

| Sr. No. | Particulars | (Rupees in Lakhs, unless otherwise stated) | | | | | |
|---------|--|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Quarter ended | | | Half Year ended | | Year ended |
| | | 30-09-2022 | 30-06-2022 | 30-09-2021 | 30-09-2022 | 30-09-2021 | 31-03-2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | | | | | | |
| | a) Interest Income | 117.21 | 144.74 | 145.30 | 261.95 | 279.51 | 550.97 |
| | b) Dividend Income | 4.37 | 4.50 | 3.11 | 8.87 | 5.39 | 7.36 |
| | c) Fees and Commission Income | 586.11 | 519.70 | 712.59 | 1,105.81 | 1,433.92 | 2,847.36 |
| | d) Net Gain on Sale of Financial Instruments under amortised cost category | - | - | - | - | 91.52 | 91.52 |
| | e) Other Operating Income | 56.52 | 63.70 | 58.76 | 120.22 | 122.17 | 258.90 |
| 2 | Total revenue from Operations (1a to 1e) | 764.21 | 732.64 | 919.76 | 1,496.85 | 1,932.51 | 3,756.11 |
| 3 | Other Income | - | - | - | - | - | 56.76 |
| 4 | Total Income (2+3) | 764.21 | 732.64 | 919.76 | 1,496.85 | 1,932.51 | 3,812.87 |
| 5 | Expenses | | | | | | |
| | a) Finance Cost | 16.91 | 12.37 | 17.43 | 29.28 | 38.77 | 70.69 |
| | b) Fees and Commission | 347.46 | 320.12 | 430.84 | 667.58 | 879.78 | 1,719.93 |
| | c) Impairment on Financial Instruments | 0.31 | (0.28) | (0.27) | 0.03 | 0.83 | 0.95 |
| | d) Employees Benefits Expenses | 144.91 | 143.75 | 145.11 | 288.66 | 287.34 | 612.17 |
| | e) Depreciation and Amortization Expenses | 11.91 | 11.91 | 2.43 | 23.82 | 5.95 | 31.20 |
| | f) Other Expenses | 128.97 | 121.81 | 128.90 | 250.78 | 259.62 | 570.97 |
| | Total Expenses | 650.47 | 609.68 | 724.44 | 1,260.15 | 1,472.29 | 3,005.91 |
| 6 | Profit before exceptional items and tax (4-5) | 113.74 | 122.96 | 195.32 | 236.70 | 460.22 | 806.96 |
| 7 | Exceptional items | - | - | - | - | - | - |
| 8 | Profit before tax expenses (6-7) | 113.74 | 122.96 | 195.32 | 236.70 | 460.22 | 806.96 |
| 9 | Tax Expense | | | | | | |
| | a) Current tax | 30.00 | 30.00 | 49.75 | 60.00 | 100.50 | 183.50 |
| | b) Mat credit entitlement | - | - | - | - | - | - |
| | c) Tax adjustment of earlier years | - | - | - | - | - | - |
| | d) Deferred tax (asset)/liability | 1.75 | (0.71) | (7.67) | 1.04 | (6.83) | (6.84) |
| | Total Tax Expenses | 31.75 | 29.29 | 42.08 | 61.04 | 93.67 | 176.66 |
| 10 | Net Profit for the period (8-9) | 81.99 | 93.67 | 153.24 | 175.66 | 366.55 | 630.30 |
| 11 | Other Comprehensive Income | | | | | | |
| | a) Items that will not be reclassified to profit or loss | | | | | | |
| | i) Remeasurement in fair valuation of equity instruments | 98.74 | (56.07) | 59.54 | 42.67 | 82.38 | 32.80 |
| | ii) Gain/(Loss) on sale of equity instruments | 3.41 | 0.87 | 0.92 | 4.28 | 13.76 | 16.66 |
| | iii) Actuarial gain/ (loss) on post retirement benefit plans | 13.48 | (2.50) | (36.88) | 10.98 | (35.28) | (26.85) |
| | iv) Deferred tax impact on the above | (12.82) | 9.92 | (10.01) | (2.90) | (12.40) | (4.50) |
| | b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income | 102.81 | (47.78) | 13.57 | 55.03 | 48.46 | 18.11 |
| 12 | Total Comprehensive Income / (Loss) for the period (10+11) | 184.80 | 45.89 | 166.81 | 230.69 | 415.01 | 648.41 |
| 13 | Paid-up Equity Share Capital (face value of Rs. 10/- each) | 1,383.65 | 1,383.65 | 1,383.65 | 1,383.65 | 1,383.65 | 1,383.65 |
| 14 | Earnings Per Equity Share of Rs. 10/- each | | | | | | |
| | a) Basic (Rs.) | 0.59 | 0.68 | 1.11 | 1.27 | 2.65 | 4.56 |
| | b) Diluted (Rs.) | 0.59 | 0.68 | 1.11 | 1.27 | 2.65 | 4.56 |

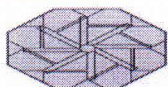
**JOINDRE**

JOINDRE CAPITAL SERVICES LIMITED
 REGD. OFFICE: 9/15 BANSILAL BUILDING, OFFICE NO. 29-32,
 3RD FLOOR, HOMI MODI STREET, FORT, MUMBAI- 400023
 CIN: L67120MH1995PLC086659

E-mail: info@joindre.com Website: www.joindre.com

NOTES-1:**STANDALONE UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2022**

| | | (Rupees in Lakhs, unless otherwise stated) | |
|---|-------------|--|---------------------------|
| Sr. | Particulars | As at 30th September, 2022 | As at 31st March, 2022 |
| No. | | Unaudited | Audited |
| I) ASSETS | | | |
| 1. Financial Assets | | | |
| a) Cash and Cash Equivalents | | 1,708.94 | 535.49 |
| b) Bank Balance other than (a) above | | 7,105.48 | 9,728.00 |
| c) Receivables | | | |
| i) Trade Receivables | | 1,059.99 | 520.41 |
| d) Loans | | 222.69 | 315.02 |
| e) Investments | | 1,661.99 | 843.03 |
| f) Other Financial Assets | | 1,738.80 | 290.42 |
| Sub-Total Financial Assets (A) | | 13,497.89 | 12,232.37 |
| 2. Non-Financial Assets | | | |
| a) Current Tax Assets (Net) | | - | 9.60 |
| b) Property, Plant and Equipment | | 34.00 | 31.22 |
| c) Other Intangible Assets | | 19.94 | 11.49 |
| d) Right-to-Use-Assets | | 130.41 | 146.90 |
| e) Other Non-Financial Assets | | 772.17 | 757.95 |
| Sub-Total Non-Financial Assets (B) | | 956.52 | 957.16 |
| Total Assets (A+B) | | 14,454.41 | 13,189.53 |
| I) LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| 1. Financial Liabilities | | | |
| a) Payables | | | |
| i) Trade Payables | | | |
| ii) total outstanding dues of micro enterprises and small enterprises | | - | - |
| iii) total outstanding dues of creditors other than micro enterprises and small enterprises | | 6,809.67 | 5,617.26 |
| b) Borrowings | | 300.00 | 361.00 |
| c) Lease Liabilities | | 138.27 | 151.35 |
| d) Other Financial Liabilities | | 89.99 | 41.00 |
| Sub-total Financial Liabilities (A) | | 7,337.93 | 6,170.61 |
| 2. Non-Financial Liabilities | | | |
| a) Current Tax Liabilities (Net) | | 30.21 | - |
| b) Deferred Tax Liabilities (Net) | | 35.30 | 31.36 |
| c) Other Non Financial Liabilities | | 53.80 | 48.12 |
| Sub-total Non-Financial Liabilities (B) | | 119.31 | 79.48 |
| 3. Equity | | | |
| a) Equity Share Capital | | 1,383.65 | 1,383.65 |
| b) Other Equity | | 5,613.52 | 5,555.79 |
| Sub-Total Equity (C) | | 6,997.17 | 6,939.44 |
| Total Liabilities and Equity (A+B+C) | | 14,454.41 | 13,189.53 |

**JOINDRE**

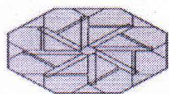
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NOTES-2:**STATEMENT OF UNAUDITED STANDALONE CASH FLOWS**

(Rupees in Lakhs, unless otherwise stated)

| Sr. No. | Particulars | Half Year Ended 30th September, 2022 | Half Year Ended 30th September, 2021 |
|---------|---|---|---|
| A) | CASH FLOW FROM OPERATING ACTIVITIES: | | |
| | Profit/ (Loss) Before Taxation: | 236.70 | 460.22 |
| | Adjustments for: | | |
| | Depreciation & Amortisation and Impairment | 23.82 | 5.95 |
| | Finance Cost | 29.28 | 38.77 |
| | Provision for Gratuity | 6.49 | 4.89 |
| | Other Non Cash Expenses | (13.08) | - |
| | Interest Received | (261.95) | (279.51) |
| | Net Gain on Sale of Financial Instruments under amortised cost category | - | (91.52) |
| | Dividend Received | (8.87) | (5.39) |
| | Operating Profit | 12.39 | 133.41 |
| | Adjustments for Working Capital Changes: | | |
| | 1) (Increase) / Decrease in Trade Receivables | (539.57) | (380.04) |
| | 2) (Increase) / Decrease in Loans | 92.33 | 67.93 |
| | 3) (Increase) / Decrease in Borrowings (Other than debts) | (61.00) | (239.88) |
| | 4) (Increase) / Decrease in Other Financial Assets | (1,448.38) | (289.93) |
| | 5) (Increase) / Decrease in Non Financial Assets | (9.72) | (27.27) |
| | 6) (Increase) / (Decrease) in Trade Payables | 1,192.40 | 2,738.68 |
| | 7) (Increase) / (Decrease) in Other Financial Liabilities | 48.99 | 54.80 |
| | 8) (Increase) / (Decrease) in Other Non-Financial Liabilities | 5.68 | (12.45) |
| | Cash Generated From Operations | (706.88) | 2,045.25 |
| | Direct Taxes Paid (Net) | (20.18) | (91.03) |
| | Net Cash generated (used) from Operating Activities (A) | (727.06) | 1,954.22 |
| B) | CASH FLOW FROM INVESTING ACTIVITIES: | | |
| | Sale of Investments | 30.15 | 377.62 |
| | Purchase of Investments | (802.16) | (45.95) |
| | Purchase of Property, Plant, and Equipment | (18.58) | (0.72) |
| | Interest Received | 261.95 | 279.51 |
| | Dividend Received | 8.87 | 5.39 |
| | Net Cash generated / (used) from Investing Activities (B) | (519.77) | 615.85 |
| C) | CASH FLOW FROM FINANCING ACTIVITIES: | | |
| | Finance Cost | (29.28) | (38.77) |
| | Dividend Paid | (172.96) | (138.35) |
| | Net Cash generated (used) from Financing Activities (C) | (202.24) | (177.12) |
| | Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C) | (1,449.07) | 2,392.95 |
| | Cash and cash equivalents as at beginning of the year | | |
| | Cash in Hand | 0.34 | 0.55 |
| | Bank Balance in Current Account | 535.15 | 657.20 |
| | Fixed Deposits with Banks | 9,718.90 | 7,928.90 |
| | Earmarked Bank Balance (Unpaid Dividend Account) | 9.10 | 7.91 |
| | Total | 10,263.49 | 8,594.56 |
| | Cash and cash equivalents as at end of the year | | |
| | Cash in Hand | 0.95 | 1.42 |
| | Bank Balance in Current Account | 1,707.99 | 1,117.10 |
| | Fixed Deposits with Banks | 7,096.38 | 9,861.08 |
| | Earmarked Bank Balance (Unpaid Dividend Account) | 9.10 | 7.91 |
| | Total | 8,814.42 | 10,987.51 |
| | Reconciliation of cash and cash equivalents as above with cash and bank balances | | |
| | Cash and cash equivalents as at end of the year as per above | 1,708.94 | 1,118.52 |
| | Add:- Fixed deposits with banks | 7,096.38 | 9,861.08 |
| | Add:- Unpaid dividend account | 9.10 | 7.91 |
| | Total Cash and bank balance equivalents as at end of the year | 8,814.42 | 10,987.51 |

- The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- The previous year's figures have been regrouped or rearranged wherever necessary.
- The figures in brackets are cash outflows.

**JOINDRE**

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NOTES-3:

- 1) The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2022. The Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter and half year ended 30th September, 2022 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- 2) The Company does not have more than one reportable segment in line with Ind AS 108 " Operating Segment" issued by ICAI and hence segmental information is not given.
- 3) The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.
- 4) As per Ind AS 109, the Company has unrealised gain of Rs. 42.67 (Rs. 82.38) Lakhs for the half year ended 30th September, 2022 on the financial instruments which have designated as ' Fair value through other comprehensive income."
- 5) Figures of the previous period have been regrouped wherever necessary, in order to make them comparable.

For JOINDRE CAPITAL SERVICES LIMITED

Place: Mumbai

Dated: 14th November, 2022


(Anil Mutha)
Chairman