



JOINDRE



JOINDRE CAPITAL SERVICES LTD.



Date: August 12, 2022

Corporate Relationship Department,
BSE Limited,
P. J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sirs,

Scrip Code: 531861

Sub: Un-audited Financial Results for the quarter ended 30-06-2022

Ref: Regulation 30, 33 and 51 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

The Board of Directors at their Meeting held on 12-08-2022 at 4.30 p.m. have considered, approved and taken on record the following:

1. Un-audited Results Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022.

Please find enclosed herewith the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022.
2. Limited Review Report on Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022.

The above Board Meeting commenced at 4.30 pm and concluded at 7.15 pm.

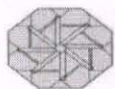
Please take the aforesaid documents on your records.

Thanking You,

Yours Faithfully,
For Joindre Capital Services Limited

Kishori Sodha
Company Secretary

Encl: As above

**JOINDRE**

JOINDRE CAPITAL SERVICES LIMITED
REGD. OFFICE: 9/15 BANSILAL BUILDING, OFFICE NO. 29-32, 3RD FLOOR
HOMI MODI STREET, FORT, MUMBAI- 400023
CIN: L67120MH1995PLC086659
E-mail: Info@joindre.com; Website: www.joindre.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Sr. No.	Particulars	(Rupees in Lakhs, unless otherwise stated)			
		Quarter ended		Year ended	
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
1	Revenue from Operations				
	a) Interest Income	144.74	126.77	134.21	550.97
	b) Dividend Income	4.50	0.76	2.28	7.36
	c) Fees and Commission Income	519.70	687.30	721.33	2,847.36
	d) Net Gain on Sale of Financial Instruments under amortised cost category	-	-	91.52	91.52
	e) Other Operating Income	63.70	68.08	63.41	258.90
2	Total revenue from Operations (1a to 1d)	732.64	882.91	1,012.75	3,756.11
3	Other Income	-	6.96	-	56.76
4	Total Income (2+3)	732.64	889.87	1,012.75	3,812.87
5	Expenses				
	a) Finance Cost	12.37	9.75	21.34	70.69
	b) Fees and Commission	320.12	407.23	448.94	1,719.93
	c) Impairment on Financial Instruments	(0.28)	0.34	1.10	0.95
	d) Employees Benefits Expenses	143.75	179.63	142.23	612.17
	e) Depreciation and Amortization Expenses	11.91	11.89	3.52	31.20
	f) Other Expenses	121.81	149.84	130.72	570.97
	Total Expenses	609.68	758.68	747.85	3,005.91
6	Profit before exceptional Items and tax (4-5)	122.96	131.19	264.90	806.96
7	Exceptional items	-	-	-	-
8	Profit before tax expenses (6-7)	122.96	131.19	264.90	806.96
9	Tax Expense				
	a) Current tax	30.00	35.25	50.75	183.50
	b) Tax adjustment of earlier years	-	-	-	-
	c) Deferred tax (asset)/liability	(0.71)	0.16	0.84	(6.84)
	Total Tax Expenses	29.29	35.41	51.59	176.66
10	Net Profit for the period (8-9)	93.67	95.78	213.31	630.30
11	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss				
	i) Remeasurement in fair valuation of equity instruments	(56.07)	(23.23)	22.84	32.80
	ii) Gain/(Loss) on sale of equity instruments	0.87	2.90	12.84	16.66
	iii) Actuarial gain/ (loss) on post retirement benefit plans	(2.50)	(4.12)	1.60	(26.85)
	iv) Deferred tax impact on the above	9.92	3.50	(2.39)	(4.50)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(47.78)	(20.95)	34.89	18.11
12	Total Comprehensive Income / (Loss) for the period (10+11)	45.89	74.83	248.20	648.41
13	Paid-up Equity Share Capital (face value of Rs. 10/- each)	1,383.65	1,383.65	1,383.65	1,383.65
14	Earnings Per Equity Share of Rs. 10/- each				
	a) Basic (Rs.)	0.68	0.69	1.54	4.56
	b) Diluted (Rs.)	0.68	0.69	1.54	4.56

NOTES-3:

- The above unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2022. The Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- The Company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
- The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.
- As per Ind AS 109, the Company has unrealised (loss) of Rs. 56.07 Lakhs for the quarter ended 30th June, 2021 on the financial instruments which have designated as "Fair value through other comprehensive income."
- Figures of the previous period have been regrouped wherever necessary, in order to make them comparable

For JOINDRE CAPITAL SERVICES LIMITED

Place: Mumbai
Dated: 12th August, 2022

(Anil Mutha)
Chairman

4, Sai Bhuvan, 3rd Floor, 141/145, Princess Street, Mumbai-400 002 Tel.: 2209 1148

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Joindre Capital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors,
Joindre Capital Services Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of Joindre Capital Services Limited for the quarter ended June 30, 2022, and year to date results for the period April 2022 to June 2022 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting ('Ind AS 34') specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (herein after referred to as the SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the companies Act, 2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. RAKHECHA & CO.
Chartered Accountants
Firm Registration No. 108490W

Sureshchand
Bhikhamchand Rakhecha
Digitally signed by Sureshchand
Bhikhamchand Rakhecha
Date: 2022.08.12 16:53:07 +05'30'

S.B. Rakhecha
Proprietor
Membership No.: 038560

Place: Mumbai
Dated: 12/08/2022
UDIN: 22038560AOXJNP2687



JOINDRE CAPITAL SERVICES LIMITED
 REGD. OFFICE: 9/15 BANSILAL BUILDING, OFFICE NO. 29-32, 3RD FLOOR
 HOMI MODI STREET, FORT, MUMBAI- 400023
 CIN: L67120MH1995PLC086659
 E-mail: Info@joindre.com; Website: www.joindre.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Sr. No.	Particulars	(Rupees in Lakhs, unless otherwise stated)			
		Quarter ended		Year ended	
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
1	Revenue from Operations				
	a) Interest Income	144.84	125.09	134.66	550.62
	b) Dividend Income	4.50	0.76	2.28	7.36
	c) Fees and Commission Income	519.70	687.30	721.38	2,847.41
	d) Net Gain on Sale of Financial Instruments under amortised cost category	-	-	91.52	91.52
	e) Other Operating Income	63.70	68.08	63.45	258.94
2	Total revenue from Operations (1a to 1d)	732.74	881.23	1,013.29	3,755.85
3	Other Income	-	6.96	-	56.76
4	Total Income (2+3)	732.74	888.19	1,013.29	3,812.61
5	Expenses				
	a) Finance Cost	12.37	8.40	22.24	70.69
	b) Fees and Commission	320.12	407.27	448.94	1,720.01
	c) Impairment on Financial Instruments	(0.28)	0.34	1.10	0.95
	d) Employees Benefits Expenses	143.75	179.63	142.23	612.17
	e) Depreciation and Amortization Expenses	11.91	11.89	3.52	31.20
	f) Other Expenses	122.55	150.94	131.22	574.67
	Total Expenses	610.42	758.47	749.25	3,009.69
6	Profit before exceptional Items and tax (4-5)	122.32	129.72	264.04	802.92
7	Exceptional items	-	-	-	-
8	Profit before tax expenses (6-7)	122.32	129.72	264.04	802.92
9	Tax Expense				
	a) Current tax	30.00	35.25	50.75	183.50
	b) Tax adjustment of earlier years	-	-	-	(0.01)
	c) Deferred tax (asset)/liability	(0.88)	(0.22)	0.62	(7.89)
	Total Tax Expenses	29.12	35.03	51.37	175.60
10	Net Profit for the period (8-9)	93.20	94.69	212.67	627.32
11	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss				
	i) Remeasurement in fair valuation of equity instruments	(56.07)	(23.23)	22.84	32.80
	ii) Gain/(Loss) on sale of equity instruments	0.87	2.90	12.84	16.66
	iii) Actuarial gain/ (loss) on post retirement benefit plans	(2.50)	(4.12)	1.60	(26.85)
	iv) Deferred tax impact on the above	9.92	3.50	(2.39)	(4.50)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(47.78)	(20.95)	34.89	18.11
12	Total Comprehensive Income / (Loss) for the period (10+11)	45.42	73.74	247.56	645.43
13	Paid-up Equity Share Capital (face value of Rs. 10/- each)	1,383.65	1,383.65	1,383.65	1,383.65
14	Earnings Per Equity Share of Rs. 10/- each				
	a) Basic (Rs.)	0.67	0.68	1.54	4.53
	b) Diluted (Rs.)	0.67	0.68	1.54	4.53

NOTES-3:

- The Consolidated Audited Financial Results include Joindre Capital Services Limited ("the Holding Company") and its wholly owned Subsidiary Company Joindre Commodities Limited (hereinafter referred to as the "Group").
- The above unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2022. The Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- The Group does not have more than one reportable segment in line with Ind AS 108 " Operating Segment" issued by ICAI and hence segmental information is not given.
- The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.
- As per Ind AS 109, the Group has unrealised (loss) of Rs. 56.07 Lakhs for the quarter ended 30th June, 2021 on the financial instruments which have designated as ' Fair value through other comprehensive income."
- Figures of the previous period have been regrouped wherever necessary, in order to make them comparable

For JOINDRE CAPITAL SERVICES LIMITED

Place: Mumbai
 Dated: 12th August, 2022

(Anil Mutha)
 Chairman

4, Sai Bhuvan, 3rd Floor, 141/145, Princess Street, Mumbai-400 002 Tel.: 2209 1148

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Joindre Capital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors,
Joindre Capital Services Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of Joindre Capital Services Limited (the Holding Company) and Joindre Commodities Ltd (its Subsidiary) (the Holding Company and its subsidiaries together referred to as 'the Group'), quarter ended June 30, 2022 and year to date results for the period April 2022 to June 2022 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 (herein after referred to as the SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the companies Act, 2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. RAKHECHA & CO.

Chartered Accountants

Firm Registration No. 108490W

Sureshchand
Bhikhamchand
Rakhecha

Digitally signed by Sureshchand
Bhikhamchand Rakhecha
Date: 2022.08.12 16:58:32 +05'30'

S.B. Rakhecha

Proprietor

Membership No.: 038560

Place: Mumbai

Dated: 12/08/2022

UDIN: 22038560AOXKIO5300