



**JOINDRE**®

**JOINDRE CAPITAL SERVICES LTD.**



Date: August 13, 2021

Corporate Relationship Department,  
BSE Limited,  
P. J. Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sirs,

**Scrip Code: 531861**

**Sub: Un-audited Financial Results for the quarter ended 30-06-2021**

**Ref: Regulation 30, 33 and 51 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015**

The Board of Directors at their Meeting held on 13-08-2021 at 4.30 p.m. have considered, approved and taken on record the following :

1. Un-audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2021.

Please find enclosed herewith the following:

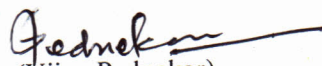
1. Un-audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2021.
2. Limited Review Report on Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2021.

The above Board Meeting commenced at 4.30 pm and concluded at 5.00 pm.

Please take the aforesaid documents on your records.

Thanking You,

Yours Faithfully,  
For Joindre Capital Services Limited

  
(Vijay Pednekar)  
Company Secretary

Encl: As above

**CIN: L67120MH1995PLC086659 E-mail: info@joindre.com WebSite: www.joindre.com**

**Registered Office :** 32, Raja Bahadur Mansion, Ground Floor, Opp. Bank of Maharashtra, Mumbai Samachar Marg, Fort, Mumbai - 400 023.  
Phone : (91-22) 4033 4723 / 28, 4033 4567 • Fax : (91-22) 4033 4721 / 4033 4568

**SEBI Regn. Nos. :** Member - BSE (Cash & Derivatives), NSE (Cash & Derivatives), MSE Ltd (Currency Derivatives) - INZ000174034  
Research Analyst: INH000002061 • DP : IN-DP-98-2015 • PMS – INP000006138





**JOINDRE**

**JOINDRE CAPITAL SERVICES LIMITED**  
REGD. OFFICE: 32, RAJABAHADUR MANSION, GROUND FLOOR, OPP. BANK OF MAHARASHTRA, MUMBAI SAMACHAR MARG, FORT, MUMBAI-400023  
CIN: L67120MH1995PLC086659  
E-mail: Info@joindre.com; Website: www.joindre.com

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021**

Sr. No.	Particulars	(Rupees in Lakhs, unless otherwise stated)			
		Quarter ended		Year ended	
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations				
	a) Interest Income	134.21	147.14	103.72	472.04
	b) Dividend Income	2.28	0.80	1.30	6.03
	c) Fees and Commission Income	721.33	622.31	433.18	2,114.10
	d) Net Gain on Sale of Financial instruments under amortised cost category	91.52	-	-	-
	e) Other Operating Income	63.41	67.71	42.05	226.20
2	Total revenue from Operations (1a to 1d)	1,012.75	837.96	580.25	2,818.37
3	Other Income	-	-	-	-
4	Total Income (2+3)	1,012.75	837.96	580.25	2,818.37
5	Expenses				
	a) Finance Cost	21.34	12.48	5.37	36.84
	b) Fees and Commission	448.94	372.47	283.21	1,306.63
	c) Impairment on Financial Instruments	1.10	(0.10)	0.30	0.34
	d) Employees Benefits Expenses	142.23	125.86	118.60	488.88
	e) Depreciation and Amortization Expenses	3.52	4.11	3.90	16.11
	f) Other Expenses	130.72	139.37	101.47	503.54
	Total Expenses	747.85	654.19	512.85	2,352.34
6	Profit before exceptional items and tax (4-5)	264.90	183.77	67.40	466.03
7	Exceptional items	-	-	-	-
8	Profit before tax expenses (6-7)	264.90	183.77	67.40	466.03
9	Tax Expense				
	a) Current tax	50.75	48.55	21.50	106.50
	b) Mat credit entitlement	-	-	(3.00)	20.05
	c) Tax adjustment of earlier years	-	3.22	-	3.22
	d) Deferred tax (asset)/liability	0.84	2.98	0.26	4.97
	Total Tax Expenses	51.59	54.75	18.76	134.74
10	Net Profit for the period (8-9)	213.31	129.02	48.64	331.29
11	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss				
	i) Remeasurement in fair valuation of equity instruments	22.84	41.67	66.50	190.77
	ii) Gain/(Loss) on sale of equity instruments	12.84	1.21	1.74	34.47
	iii) Actuarial gain/ (loss) on post retirement benefit plans	1.60	10.09	(0.95)	6.37
	iv) Deferred tax impact on the above	(2.39)	(6.91)	(12.49)	(34.53)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	34.89	46.06	54.80	197.08
12	Total Comprehensive Income / (Loss) for the period (10+11)	248.20	175.08	103.44	528.37
13	Paid-up Equity Share Capital (face value of Rs. 10/- each)	1,383.65	1,383.65	1,383.65	1,383.65
14	Earnings Per Equity Share of Rs. 10/- each				
	a) Basic (Rs.)	1.54	0.93	0.35	2.39
	b) Diluted (Rs.)	1.54	0.93	0.35	2.39

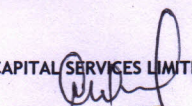
**NOTES:**

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2021. The Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- The Company does not have more than one reportable segment in line with Ind AS 108 "Operating Segment" issued by ICAI and hence segmental information is not given.
- The Company faced no business interruption on account of the lockdown due to Covid-19 as Stock Broking services provided by the company, being part of the capital market, have been declared as an essential service. The Company does not anticipate any material uncertainties, which will affect its liquidity position; and its ability to continue as a going concern.
- The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies (Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.
- As per Ind AS 109, the Company has unrealised gain of Rs. 22.84 Lakhs for the quarter ended 30th June, 2021 on the financial instruments which have designated as 'Fair value through other comprehensive income.'
- Figures of the previous period have been regrouped wherever necessary, in order to make them comparable

For JOINDRE CAPITAL SERVICES LIMITED

Place: Mumbai

Dated: 13th August, 2021

  
(Subhash Agarwal)  
Whole Time Director



**JOINDRE****JOINDRE CAPITAL SERVICES LIMITED**REGD. OFFICE: 32, RAJABAHADUR MANSION, GROUND FLOOR, OPP. BANK OF MAHARASHTRA, MUMBAI SAMACHAR MARG, FORT, MUMBAI-400023  
CIN: L67120MH1995PLC086659

E-mail: Info@joindre.com; Website: www.joindre.com

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021**

Sr. No.	Particulars	(Rupees in Lakhs, unless otherwise stated)			
		Quarter ended		Year ended	
		30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)
1	Revenue from Operations				
	a) Interest Income	134.66	147.51	103.94	472.94
	b) Dividend Income	2.28	0.80	1.30	6.03
	c) Fees and Commission Income	721.38	622.51	433.18	2,114.31
	d) Net Gain on Sale of Financial instruments under amortised cost category	91.52	-	-	-
	e) Other Operating Income	63.45	67.78	42.05	226.28
2	Total revenue from Operations (1a to 1d)	1,013.29	838.60	580.47	2,819.56
3	Other Income	-	-	-	-
4	Total Income (2+3)	1,013.29	838.60	580.47	2,819.56
5	Expenses				
	a) Finance Cost	22.24	17.41	5.37	41.77
	b) Fees and Commission	448.94	372.54	283.21	1,306.84
	c) Impairment on Financial Instruments	1.10	(0.10)	0.30	0.34
	d) Employees Benefits Expenses	142.23	125.86	118.60	488.88
	e) Depreciation and Amortization Expenses	3.52	4.11	3.90	16.11
	f) Other Expenses	131.22	140.69	101.92	506.13
	Total Expenses	749.25	660.51	513.30	2,360.07
6	Profit before exceptional items and tax (4-5)	264.04	178.09	67.17	459.49
7	Exceptional items	-	-	-	-
8	Profit before tax expenses (6-7)	264.04	178.09	67.17	459.49
9	Tax Expense				
	a) Current tax	50.75	48.55	21.50	106.50
	b) Mat credit entitlement	-	-	(3.00)	20.05
	c) Tax adjustment of earlier years	-	3.22	-	3.22
	d) Deferred tax (asset)/liability	0.62	1.50	0.26	3.27
	Total Tax Expenses	51.37	53.27	18.76	133.04
10	Net Profit for the period (8-9)	212.67	124.82	48.41	326.45
11	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss				
	i) Remeasurement in fair valuation of equity instruments	22.84	41.67	66.50	190.77
	ii) Gain/(Loss) on sale of equity instruments	12.84	1.21	1.74	34.47
	iii) Actuarial gain/ (loss) on post retirement benefit plans	1.60	10.09	(0.95)	6.37
	iv) Deferred tax impact on the above	(2.39)	(6.91)	(12.49)	(34.53)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	34.89	46.06	54.80	197.08
12	Total Comprehensive Income / (Loss) for the period (10+11)	247.56	170.88	103.21	523.53
13	Paid-up Equity Share Capital ( face value of Rs. 10/- each)	1,383.65	1,383.65	1,383.65	1,383.65
14	Earnings Per Equity Share of Rs. 10/- each				
	a) Basic (Rs.)	1.54	0.90	0.35	2.36
	b) Diluted (Rs.)	1.54	0.90	0.35	2.36

**NOTES:**

- The Consolidated Unaudited Financial Results include Joindre Capital Services Limited ( "the Holding Company" ) and its wholly owned Subsidiary Company Joindre Commodities Limited ( hereinafter referred to as the "Group" ).
- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2021. The Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. There are no qualifications in this report issued by the Statutory Auditors.
- The Group does not have more than one reportable segment in line with Ind AS 108 " Operating Segment" issued by ICAI and hence segmental information is not given.
- The Group faced no business interruption on account of the lockdown due to Covid-19 as Stock Broking services provided by the Group, being part of the capital market, have been declared as an essential service. The Group does not anticipate any material uncertainties, which will affect its liquidity position; and its ability to continue as a going concern.
- The above Financial Results have been drawn up as per Division III applicable to Non-banking Financial Company (NBFC) in compliance with Companies ( Indian Accounting Standards) Rules 2015 and as per amendments to Schedule III of the Companies Act, 2013 Vide MCA notification dated 11-10-2018. The Company is SEBI registered Stock Broker and is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.
- As per Ind AS 109, the Group has unrealised gain of Rs. 22.84 Lakhs for the quarter ended 30th June, 2021 on the financial instruments which have designated as ' Fair value through other comprehensive income."
- Figures of the previous period have been regrouped wherever necessary, in order to make them comparable

For JOINDRE CAPITAL SERVICES LIMITED

Place: Mumbai

Dated:13th August, 2021

(Suphash Agarwal)

Whole Time Director



**S. RAKHECHA & CO.**  
**Chartered Accountants**

**S.B. Rakhecha**  
**B.Com., F.C.A.**

**141/145, Princess Street,**  
**Sai Bhuvan, 3<sup>rd</sup> Floor,**  
**Mumbai-400 002**  
**Tel. : 22091148**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Joindre Capital Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors  
Joindre Capital Services Limited  
Reg. Office: 32, Rajabhadur Mansion, Mumbai Samachar Marg, Fort  
Mumbai- 400023

1. We have reviewed the accompanying statement of unaudited standalone financial results of Joindre Capital Services Limited (the 'Company') for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulations 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 and CIR/IMD/DF1/69/2016 dated 10<sup>th</sup> August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. RAKHECHA & CO.**  
**Chartered Accountants**  
**Firm Registration No. 108490W**

Sureshchand  
Bhikhamchand Rakhecha  
Digitally signed by Sureshchand  
Bhikhamchand Rakhecha  
Date: 2021.08.13 16:43:01 +05'30'

**Place: Mumbai**

**Dated: 13/08/2021**

**UDIN: 21038560AAAAGE2740**

**S.B. Rakhecha**  
**Proprietor**

**Membership No. 038560**



**S. RAKHECHA & CO.**  
**Chartered Accountants**

**S.B. Rakhecha**  
**B.Com., F.C.A.**

**141/145, Princess Street,**  
**Sai Bhuvan, 3<sup>rd</sup> Floor,**  
**Mumbai-400 002**  
**Tel. : 22091148**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Joindre Capital Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors  
Joindre Capital Services Limited  
Reg. Office: 32, Rajabhadur Mansion, Mumbai Samachar Marg, Fort  
Mumbai- 400023

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Joindre Capital Services Limited (the 'Holding Company'), its subsidiary Joindre Commodities Limited (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulations 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 and CIR/IMD/DF1/69/2016 dated 10<sup>th</sup> August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS 34 specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. RAKHECHA & CO.**  
**Chartered Accountants**  
**Firm Registration No. 108490W**

Sureshchand  
Bhikhamchand Rakhecha  
Digitally signed by Sureshchand  
Bhikhamchand Rakhecha  
Date: 2021.08.13 16:43:40 +05'30'

**S.B. Rakhecha**  
**Proprietor**

**Membership No. 038560**

**Place: Mumbai**

**Dated: 13/08/2021**

**UDIN: 21038560AAAAGF3084**