



JMT AUTO LTD.

An Amtek Group Company

JMT/CS/059/2019-20

14 August, 2019

To, The Compliance Officer Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code - 516391	To, The Compliance Officer, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra Mumbai-400 051 Scrip Code: JMTAUTOLD
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Sub.: Submission of Un-audited Financial Results of JMT AUTO LTD for the quarter ended 30th June, 2019 along with Limited Review Report

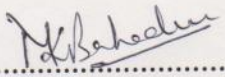
Dear Sir,

Pursuant to Reg 33 of the SEBI Listing Regulations, we enclose hereto, the Un-audited Financial Results of JMT AUTO LTD for the quarter ended 30th June, 2019 along with Limited Review Report, duly approved by the Board of Directors at its meeting held today i.e. 14th August, 2019.

This is for your information and record.

Thanking you,

for JMT AUTO LIMITED


.....
(Mona K Bahadur)
COMPANY SECRETARY
Encl: a/a

CIN : L42274DL1997PLC270939

Corporate Office & Works :

C 19 & 20, 7th Phase, Industrial Area
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Registered Office :

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New Delhi - 110048
Phone : +91 9234602083

JMT AUTO LIMITED

Regd. Office : 3, L S C Pomposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048.
Un-Audited Standalone & Consolidated Financial Results for the Quarter Ended June 30, 2019

(Rs. In Lacs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended 30-06-2019 Audited	Quarter Ended 31-03-2019 Un-Audited	Quarter Ended 30-06-2018 Audited	Year Ended 31-03-2019 Audited	Quarter Ended 30-06-2019 Audited	Quarter Ended 31-03-2019 Un-Audited	Quarter Ended 30-06-2018 Audited	Year Ended 31-03-2019 Audited
1	Revenue								
	a. Revenue from operations	6,900.38	6,637.12	9,663.73	34,724.02	12,155.70	12,183.53	14,117.85	57,759.21
	b. Other Income	222.68	32.62	39.91	51.59	313.69	(6.80)	275.76	247.66
	Total Income	7,123.06	6,669.74	9,703.64	34,775.61	12,469.39	12,176.74	14,393.62	58,006.86
2	Expenses								
	a. Cost of materials consumed	2,779.79	2,777.71	3,943.38	14,077.40	4,481.08	4,964.09	5,097.53	24,384.08
	b. Changes in inventories of finished goods and work-in-progress	313.52	(337.02)	174.15	(514.51)	599.30	(417.45)	17.94	(1,695.53)
	c. Employee benefits expense	645.85	706.12	575.92	2,066.19	2,317.20	2,510.39	2,409.49	9,787.69
	d. Finance Cost	444.01	397.21	441.99	1,900.77	556.98	468.27	1,521.04	2,900.56
	e. Depreciation and amortization expense	517.45	611.31	654.09	2,858.19	997.40	970.89	768.90	3,860.31
	f. Other expense	2,826.39	3,370.54	3,832.01	14,214.76	3,912.24	4,643.16	5,450.41	20,971.37
	Total expenses	7,527.01	7,525.86	9,621.52	34,602.81	12,864.20	13,139.36	15,265.31	60,208.48
3	(Loss)/ profit before exceptional items and tax(1-2)	(403.95)	(856.12)	82.12	172.80	(394.80)	(962.62)	(871.69)	(2,201.61)
4	Share of Profit/(Loss) of Associated and Joint Ventures				-	2.52	0.73	(0.39)	3.95
5	Profit/(Loss) before exceptional items and tax(3-4)	(403.95)	(856.12)	82.12	172.80	(397.32)	(963.35)	(871.30)	(2,197.66)
6	Exceptional items	(49.79)	330.67	-	-	(56.91)	330.67	-	330.67
7	(Loss)/ profit before tax (5+6)	(453.74)	(525.45)	82.12	172.80	(454.23)	(632.67)	(871.30)	(1,866.99)
8	Tax expense:								
	(a) Current Tax	-	(332.20)	149.55	536.53	-	(332.20)	149.55	(131.84)
	(b) Previous Year Tax	-	-	-	36.91	-	-	-	-
	(c) Deferred tax	(331.23)	325.66	(121.31)	(479.93)	(368.41)	277.98	(98.35)	(453.01)
	(d) MAT	-	-	-	-	-	-	-	-
	Total tax expenses	(331.23)	(6.54)	28.24	93.51	(368.41)	(54.22)	51.21	(584.85)
9	(Loss)/ profit for the period/ year (7-8)	(122.51)	(518.91)	53.88	79.29	(85.82)	(578.45)	(922.51)	(1,282.13)
10	Other Comprehensive Income (net of tax)								
	(i) Item that will not be reclassified to profit or loss	-	(92.23)	-	0.55	64.71	(174.96)	1,056.64	500.39
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	28.78	-	(0.17)	-	28.78	-	-
	Total Other Comprehensive Income	-	(63.45)	-	0.38	64.71	(146.19)	1,056.64	500.39
11	Total Comprehensive (loss)/ income for the period/ year	(122.51)	(582.36)	53.88	79.67	(21.12)	(724.64)	134.13	(781.74)
12	Paid-up Equity Share Capital (Face Value Rs. 1/- Per Share)	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32
13	Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year				12,003.35				13,001.96
14	Earnings per share (For continued operation) (not annualized)								
	a) Basic	(0.02)	(0.12)	0.01	0.02	(0.00)	(0.14)	0.03	(0.16)
	b) Diluted	(0.02)	(0.12)	0.01	0.02	(0.00)	(0.14)	0.03	(0.16)
15	Earnings/ (loss) Per Share (For continued and discontinued operations) (not annualized)								
	a) Basic	(0.02)	(0.12)	0.01	0.02	(0.00)	(0.14)	0.03	(0.16)
	b) Diluted	(0.02)	(0.12)	0.01	0.02	(0.00)	(0.14)	0.03	(0.16)

Notes to financial results:

- The above audited financial results of the company for the quarter & year ended June-2019, were reviewed by the audit committee & approved by the board of directors at the meeting held on 14th August 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Segment reporting as defined in IND AS-108 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.
- Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

For JMT AUTO LTD

Director

For Board of Directors

Sanjay Tiku
Director

Date: August 14, 2019
Place: New Delhi



RAJ GUPTA & CO.

Chartered Accountants

Head Off: 3049/1 Sector 38-D

Chandigarh - 160036

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INDEPENDENT AUDITORS' REPORT

To

The Resolution Professional of
JMT AUTO LIMITED

We, the Statutory Auditors, of the Company have reviewed the accompanying statement of standalone unaudited financial results of M/s JMT AUTO LIMITED, for the quarter ended 30th June, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including relevant circulars issued by SEBI from time to time.

This Statement, which is the responsibility of the holding company's management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 ("the Act"), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1 /44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable

Based on our review conducted as above, except for the matters described in Basis for Qualification Section nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial result, prepared in accordance with the applicable Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/FACI62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for qualification

We draw attention to the following:

1. Trade Receivables and Loan & advances of Holding company include balance from the group entities which are subject to confirmation/reconciliation. Accordingly we are unable to ascertain the effect of the same on the financial statements.

Emphasis of Matter

We draw attention to the following matters:-

- a) Trade Payables which also includes balances from the group entities are subject to confirmation/reconciliation.





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- b) We have relied upon the management for valuation of the inventory taken in the books of accounts and we have not verified the same.
- c) Exceptional items include impairment on investments in the joint venture (Rs. 49.79 Lacs). However the base of such impairment is the unaudited financials of the investee company

Place: New Delhi
Dated: 14.08.2019

For Raj Gupta & Co.
Chartered Accountants



Membership No. 017039

UDIN: 19017039AAAADG3168



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INDEPENDENT AUDITORS' REPORT

To

The Resolution Professional of
JMT AUTO LIMITED

We, the Statutory Auditors, of the Company have reviewed the accompanying statement of Consolidated unaudited financial results of M/s JMT AUTO LIMITED (the holding company or company), its overseas subsidiary and its associate, for the quarter ended 30th June, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including relevant circulars issued by SEBI from time to time.

This Statement, which is the responsibility of the holding company's management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 ("the Act"), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1 /44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable

The statement includes the following entities-

1. Amtek Mettalic Systems Pte. Ltd. (Subsidiary)
2. Amtek Riken Casting Private Limited (Joint Venture)





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Based on our review conducted as above, except for the matters described in Basis for Qualification Section nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial result, prepared in accordance with the applicable Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/FACI62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for qualification

We draw attention to the following:

1. Trade Receivables and Loan & advances of Holding company include balance from the group entities which are subject to confirmation/reconciliation. Accordingly we are unable to ascertain the effect of the same on the financial statements.
2. The financial statements and other financial information of the 1 overseas subsidiary and 1 Joint venture included in the consolidated IND AS financial statements for the year ended June 30, 2019 are based on its unaudited financial statements. Consequently, we are unable to comment and determine about any adjustment that have been made to these consolidated financial statements. However the same has been considered on the basis of certification by the management of these entities.





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Emphasis of Matter

We draw attention to the following matters:-

- a) Trade Payables which also includes balances from the group entities are subject to confirmation/reconciliation.
- b) We have relied upon the management for valuation of the inventory taken in the books of accounts and we have not verified the same.
- c) Exceptional items include impairment on investments in the joint venture (Rs. 56.91 Lacs). However the base of such impairment is the unaudited financials of the investee company.

Place: New Delhi
Dated: 14.08.2019

For Raj Gupta & Co.
Chartered Accountants



Membership No. 017039

UDIN: 19017039 AAAADH3734