

November 14, 2021

JMG Corporation Limited

The General Manager
Corporate Relationship Department,
BSE Limited
P.J. Tower
Dalal Street, Fort,
Mumbai-400001

Script Code: 523712

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company, at their meeting held on November 14, 2021, that commenced at 12:30 P.M. and concluded at 2:15 P.M. has, *inter alia*, considered and approved the following:

1. Un-audited financial results for the second quarter ended on September 30, 2021 along with the Limited Review Report. Copy of financial results and Limited Review Report issued by the Statutory Auditors are attached herewith.

A copy of the financial results is also available on Company's website www.jmg-corp.in and on BSE Limited website: www.bseindia.com.

Thanking you

For JMG CORPORATION LIMITED


NISHA VASHISTH
(COMPANY SECRETARY & COMPLIANCE OFFICER)



Encl:

1. Un-audited financial results for the second quarter ended on September 30, 2021;
2. Limited Review Report received from the Statutory Auditors of the Company;
3. Statement of Assets and Liabilities and Cash Flow Statement.

JMG CORPORATION LIMITED

Regd. Office : 574, 2nd Floor, Main Road, Chirag Delhi, New Delhi-110017

CIN L31104DL1989PLC362504, E-mail-info@jmg-corp.in

Website: www.jmg-corp.in, Tel: (011)-41834411, 41834111, Fax: 011-41834112

Statement of Unaudited Financial Results for the quarter and half year ended on September 30, 2021

Particulars	Quarter Ended			Half Year Ended		Rs. In Lakhs
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	Year Ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue						
(a) Net Sales / Revenue from Operations	96.43	93.98	137.75	190.41	137.75	602.71
(b) Other Income	9.30	6.40	7.84	15.70	14.95	30.52
Total Income	105.73	100.38	145.59	206.11	152.70	633.23
2. Expenses:						
(a) Purchase	95.00	75.83	135.59	170.83	135.59	588.31
(b) Employee benefits expense	10.89	10.75	15.62	21.64	17.78	39.88
(c) Finance costs	1.86	1.89	0.22	3.75	0.22	1.68
(d) Depreciation and amortisation expenses	0.01	0.01	0.02	0.02	0.04	0.08
(e) Other expenses	27.69	11.13	17.14	38.82	21.22	130.97
Total expenses	135.46	99.61	168.59	235.07	174.85	760.92
3. Profit before tax (1 - 2)	(29.73)	0.77	(23.00)	(28.96)	(22.15)	(127.69)
4. Tax expense:						
(a) Current tax	-	-	-	-	-	-
(b) Short / Excess	-	-	-	-	-	-
	-	-	-	-	-	-
5. Profit/(Loss) for the period (3-4)	(29.73)	0.77	(23.00)	(28.96)	(22.15)	(127.69)
6. Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods(net of tax)	-	-	-	-	-	(2.00)
7. Total Comprehensive Income (5+6)	(29.73)	0.77	(23.00)	(28.96)	(22.15)	(129.69)
8. Paid up Equity share capital (Face Value Rs. 2.50/- each)	578.95	578.95	495.00	578.95	495.00	578.95
9. Other equity (as at March 31, 2021)	-	-	-	-	-	308.25
10. Earning per equity share:						
(1) Basic EPS (Rs.)	(0.128)	0.003	(0.116)	(0.125)	(0.112)	(0.560)
(2) Diluted EPS (Rs.)	(0.128)	0.003	(0.116)	(0.125)	(0.112)	(0.560)

Notes:

- The Company has resumed its trading activity during the 2nd Quarter of the F. Y. 2020-21.
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14-11-2021.
- The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The previous period/year figures have been regrouped/re-arranged, wherever necessary to confirm the current period presentation.
- The above Unaudited results of the Company are available on the Company's website www.jmg-corp.in and also on the website of BSE (www.bseindia.com) where the shares of the Company are listed.

Date: 14/11/2021

Place: New Delhi

For JMG Corporation Limited



Atul Kumar Mishra
 Managing Director
 DIN 00297681

Regd. Off.: 574, Second Floor,
 Chirag Delhi, Main Road
 New Delhi-110017

Website : www.jmg-corp.in
 Email : Info@jmg-corp.in
 CIN : L31104DL1989PLC362504

Tel.: (011) 4183 4411
 4183 4111

Unaudited Statement of Assets and Liabilities As at September 30, 2021			
(Rs. In Lakhs)			
S. No.	Particulars	September 30 2021 Unaudited	March 31, 2021 Audited
A.	ASSETS		
1	Non - Current Assets		
	(a) Property, plant & equipment	0.13	0.15
	(b) Financial assets:		
	(i) Loans	433.09	471.44
	(ii) Non Financial Assets	0.06	0.06
	(c) Other non-current assets	219.50	127.00
	Sub Total - Non Current Assets	652.78	598.65
2	Current assets		
	(a) Financial assets:		
	(i) Trade receivables	232.48	182.21
	(ii) Cash & Bank balances	90.97	247.39
	(iii) Other Financial Assets	9.80	9.80
	(b) Other current assets	53.83	10.83
	(c) Current Income tax assets	6.34	3.39
	Sub Total - Current Assets	393.43	453.63
	Total - Assets	1,046.21	1,052.28
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	578.95	578.95
	(b) Other Equity	279.29	308.25
	Sub Total - Equity	858.24	887.20
	Liabilities:		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	99.51	96.20
	(b) Provisions	0.51	0.51
	Sub Total - Non Current Liabilities	100.02	96.71
3	Current Liabilities		
	(a) Financial liabilities		
	Trade payables due to		
	Other than micro and small enterprises	84.38	58.90
	(b) Provisions	2.64	2.64
	(c) Other current liabilities	0.93	6.82
	Sub Total - Current Liabilities	87.95	68.36
	TOTAL EQUITY AND LIABILITIES	1,046.21	1,052.28

Date:- 14/11/2021
Place: New Delhi

For JMG Corporation Limited

 Atul Kumar Mishra
 (Managing Director)
 DIN 00297681

Unaudited Statement of Cash Flow
for the half year ended September 30, 2021

(Rs. In Lakhs)

Particulars	At at 30.09.2021 Unaudited	At at 31.03.2021 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax	(28.96)	(129.70)
Adjustment to reconcile profit before tax to net cash flows:	-	-
Depreciation & amortisation expense	0.02	0.08
Interest income	(15.70)	(30.52)
Finance costs	3.75	1.68
Operating profit before working capital changes	(40.89)	(158.45)
Adjustment for:		
Change in Current and non current Assets	(104.42)	67.12
Change in Current and non current Liabilities	22.90	203.07
Cash generated from operation activities	(122.42)	111.74
Adjustment for Taxes paid (net)	(45.95)	2.48
Net Cash Flow from operating activities (A)	(168.36)	114.22
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Interest income	15.70	30.52
Net cash used in investing activities (B)	15.70	30.52
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Bank overdraft	-	-
Interest paid	(3.75)	(1.68)
Net cash generated from/(used in) financing activities (C)	(3.75)	(1.68)
Net increase in cash and cash equivalent (A+B+C)	(156.42)	143.05
Cash and cash equivalent at the beginning of the period	247.39	104.34
Cash & cash equivalent at the end of the period	90.97	247.39

Date:- 14/11/2021

Place: New Delhi

For JMG Corporation Limited


Atul Kumar Mishra
 (Managing Director)
 DIN 00297681

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 30TH, SEPTEMBER 2021

(Rs. in Lakhs)

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Audited)
1	Segment revenue						
	A) Professional	-	17.00	-	17.00	-	4.90
	B) Trading	74.15	76.98	137.75	151.13	137.75	597.81
	C) Unallocated Income	9.30	6.40	7.84	15.70	14.95	30.52
	Total Revenue from operation	83.45	100.38	145.60	183.83	152.70	633.22
	Less- Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	83.45	100.38	145.60	183.83	152.70	633.22
2	Segment results						
	A) Professional	(38.05)	(3.89)	(31.53)	(41.94)	(37.79)	(166.32)
	B) Trading	0.55	0.15	0.91	0.70	0.91	6.50
	C) Unallocable income	9.30	6.40	7.84	15.70	14.95	30.52
	Total	(28.20)	2.66	(22.77)	(25.54)	(21.93)	(129.31)
	Less: i) Interest	1.86	1.89	0.23	3.75	0.22	0.39
	ii) Other unallocable expenses	-	-	-	-	-	-
	Total Profit Before Tax	(30.06)	0.77	(23.00)	(29.29)	(22.15)	(129.70)
3	Segment assets						
	A) Professional	(39.26)	218.93	157.00	179.67	157.00	201.38
	B) Trading	108.35	236.78	192.75	345.14	192.75	177.48
	C) Other unallocable assets	(117.23)	638.63	735.99	521.39	735.99	673.42
	Total of Segment Assets	(48.14)	1,094.34	1,085.75	1,046.21	1,085.75	1,052.28
4	Segment liabilities						
	A) Professional	(44.75)	950.69	941.97	905.94	941.97	955.75
	B) Trading	(3.39)	143.65	143.78	140.27	143.78	96.53
	C) Other unallocable liabilities	-	-	-	-	-	-
	Total of Segment Liabilities	(48.14)	1,094.34	1,085.75	1,046.21	1,085.75	1,052.28



B S D & Co.

Chartered Accountants

Branch Office Delhi: 810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)

Tel: 011-43029888, Email id: delhi@bsdgroup.in, website: www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of JMG Corporation Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of JMG Corporation Limited (the "Company") for the quarter and half year ended 30th September 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The unaudited financial results for the corresponding quarter ended 30th June 2021, quarter and half year ended 30th September 2020 included in the statement are based on the previously issued financial results of the Company, prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of Act read with the relevant rules issued thereunder, which were reviewed by the predecessor auditor, whose report dated 14th August 2021 and 11th November 2020 respectively, expressed an unmodified opinion on those unaudited financial results. The audited financial results for the year ended 31st March 2021 included in the statement were audited by the predecessor auditor whose report dated 26th June 2021 expressed an unmodified opinion. Our conclusion on the statement is not modified in respect of this matter

For B S D & Co.

Chartered Accountants

Firm's Registration Number: 000312S

Sujata Sharma

Partner

Membership No. 087919



UDIN: 21087919AAAANE2788

Date: 14th November 2021

Place: New Delhi