

Florence Investech Limited

(Formerly JK Agri Genetics Limited)

Regd. Office : 7, Council House Street, Kolkata, West Bengal - 700 001

Telephone : 033-22486181 / 22487084, **Fax :** 033-22481641

FIL:SECTL:SE:18
22nd October, 2018

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BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Security Code: 532518

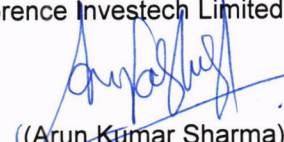
Dear Sir/Madam,

Re: Unaudited Financial Results for the Second Quarter ended 30th September, 2018 and Interim Dividend

1. Kindly refer to our letter dated 12th October, 2018 & 16th October, 2018, informing you that a Meeting of the Board of Directors of the Company will be held on 22nd October, 2018, *inter alia* for approval of Unaudited Financial Results of the Company for the Second quarter ended 30th September, 2018, including declaration of Interim Dividend, if any.
2. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the Unaudited Financial Results for the Second quarter ended 30th September, 2018, along with a copy of the Limited Review Report of the Auditors of the Company.
3. The results are also being published in the newspapers, as per the requirements of the Listing Regulations.
4. We have to also inform you that the Board of Directors of the Company at the said meeting, has also considered and declared payment of an Interim Dividend @ Rs. 25/- per share (i.e. 250%), on 33,28,944 Equity Shares of Rs. 10/- each of the Company. The said dividend will be credited/dispatched within three weeks from the date of declaration.
5. The aforesaid meeting of the Board of Directors commenced at 12.00 Noon and concluded at 1.10 P.M.

Thanking you,

Yours faithfully,
For Florence Investech Limited


(Arun Kumar Sharma)
Company Secretary

Encl: a.a.

Florence Investech Limited
Unaudited Financial Results for the Quarter ended 30th September, 2018

For sending to BSE

SL. NO.	PARTICULARS	(₹ in Lacs)					
		Quarter ended			Six months ended		Year ended
		30.09.18	30.09.17	30.06.18	30.09.18	30.09.17	31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Income from operations	1,056.40	1,266.85	67.73	1,124.13	1,335.87	1,450.06
	(b) Other operating Income	-	0.01	1.05	1.05	0.03	2.47
	Total (1)	1,056.40	1,266.86	68.78	1,125.18	1,335.90	1,452.53
2	Expenses						
	(a) Employees Benefits Expense	4.37	3.62	4.38	8.75	7.36	17.85
	(b) Depreciation	-	0.01	-	-	0.02	0.03
	(c) Other Expenses	7.24	11.69	8.93	16.17	15.47	23.13
	Total (2)	11.61	15.32	13.31	24.92	22.85	41.01
3	Profit After Finance Costs but before Exceptional Items (1-2)	1,044.79	1,251.54	55.47	1,100.26	1,313.05	1,411.52
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before tax (3-4)	1,044.79	1,251.54	55.47	1,100.26	1,313.05	1,411.52
6	Tax Expenses - Current tax	1.90	6.30	14.46	16.36	19.00	54.34
	- Deferred Tax	-	0.25	-	-	0.39	0.49
	- Income Tax Adjustments earlier years	-	-	-	-	6.54	6.54
7	Profit/(Loss) from Ordinary Activities After tax (5-6)	1,042.89	1,244.99	41.01	1,083.90	1,287.12	1,350.15
8	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
9	Net Profit for the period (7-8)	1,042.89	1,244.99	41.01	1,083.90	1,287.12	1,350.15
10	Paid up Equity Share Capital (Face Value of ₹10/- per share)	332.89	332.89	332.89	332.89	332.89	332.89
11	Reserves excluding revaluation reserves						14,895.99
12	Earning per share (₹) (Face value of ₹10/- per share)						
	Basic/Diluted	31.33	37.40	1.23	32.56	38.66	40.56

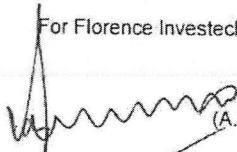
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22.10.2018. The Auditors of the Company have carried out a Limited Review of the same.
- The Board has recommended an interim dividend of ₹ 25/- per share for the financial year ending 31st March, 2019.
- The Board of Directors of the Company have approved a Scheme of Arrangement between Florence Investech Ltd. (Florence), BMF Investments Ltd. (BMF), JK Fenner (India) Ltd. (FIL) and Bengal & Assam Company Ltd. (BACL) and their respective Shareholders for (a) amalgamation of Florence and BMF with the BACL w.e.f. 01.04.2017 and (b) exchange of Shares of FIL for shares of BACL at the option of shareholders of FIL. The Scheme has since been filed with National Company Law Tribunal Kolkata & Chennai. Pending approval of the Scheme no impact has been considered in these financial statements.
- The Figures of the corresponding quarter have been rearranged / regrouped, wherever, considered necessary.

STATEMENT OF ASSETS AND LIABILITIES

SL. NO.	PARTICULARS	(₹ in Lacs)	
		As at	As at
		30.09.18	31.03.18
		Unaudited	Audited
I.	EQUITY & LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	332.89	332.89
	(b) Reserves & Surplus	15,979.89	14,895.99
		16,312.78	15,228.88
(2)	Non-current Liabilities		
	(a) Long-term provisions	7.59	7.19
(3)	Current Liabilities		
	(a) Other current liabilities	13.73	15.00
	(b) Short-term provisions	21.07	12.69
		34.80	27.69
	TOTAL	16,355.17	15,263.76
II.	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant & Equipment		
	- Tangible Assets	0.03	0.03
	(b) Non-current investments	14,692.00	14,210.91
	(c) Deferred Tax Assets	1.98	1.98
		14,694.01	14,212.92
(2)	Current Assets		
	(a) Cash and cash equivalents	109.77	32.88
	(b) Short-term loans and advances	1,551.39	1,017.96
		1,661.16	1,050.84
	TOTAL	16,355.17	15,263.76

For Florence Investech Limited


 (A.K. Kinra)
 Director

For Kind attention of Shareholders : As a part of Green initiative of the Government, All the Shareholders are requested to get their email addresses registered with the Company for receiving Annual report, etc. on email.

Place : New Delhi
 Date : 22nd October, 2018
 Regd. Office : 7, Council House Street, Kolkata - 700 001
 Corporate Identity Number : L24211WB1993PLC221608
 Website: www.florenceinvestech.co.in E mail ID: arun.sharma1@jkmall.com
 Telephone No. : 033-22486181 Fax No. : 033-22481641



Review Report on Quarterly and Half yearly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To the Board of Directors of Florence Investech Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Florence Investech Limited ("the Company") for the quarter and half year ended 30th September, 2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: New Delhi
Date: 22nd October, 2018


B. K. Sipani
Partner
Membership No. 088926