

Florence Investech Limited

(Formerly JK Agri Genetics Limited)

Regd. Office : 7, Council House Street, Kolkata, West Bengal - 700 001

Telephone : 033-22486181 / 22487084, **Fax :** 033-22481641

FIL:SECTL:SE:18

7th August, 2018

Through BSE Listing Centre

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Security Code: 532518

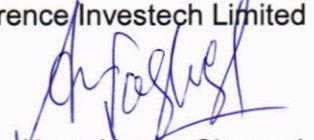
Dear Sir/Madam,

Re: Unaudited Financial Results for the first Quarter ended 30th June, 2018

1. Kindly refer to our letter dated 26th July, 2018, intimating you that a Meeting of the Board of Directors of the Company will be held on 7th August, 2018, *inter alia* for approval of Unaudited Financial Results of the Company for the first quarter ended 30th June, 2018.
2. We have to now inform you that the Board of Directors at its meeting held today, which commenced at 4.00 P.M. and concluded at 4.45 P.M., *inter alia* approved the Unaudited Financial Results for the first quarter ended 30th June, 2018.
3. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the aforesaid Unaudited Financial Results for the first quarter ended 30th June, 2018, along with a copy of the Limited Review Report of the Auditors of the Company.
4. The results are also being published in the newspapers, as per the requirements of the Listing Regulations.

Thanking you,

Yours faithfully,
For Florence Investech Limited


(Arun Kumar Sharma)
Company Secretary

Encl: a.a.

Florence Investech Limited

Unaudited Financial Results for the Quarter ended 30th June, 2018

(₹ in Lacs)

SL. NO.	PARTICULARS	Quarter ended			Year ended
		30.06.18	30.06.17	31.03.18	31.03.18
		Unaudited	Unaudited	Audited	Audited
1	(a) Income from operations	67.73	69.02	86.04	1,450.06
	(b) Other operating Income	1.05	0.02	2.44	2.47
	Total (1)	68.78	69.04	88.48	1,452.53
2	Expenses				
	(a) Employees Benefits Expense	4.38	3.74	5.45	17.85
	(b) Depreciation	-	0.01	-	0.03
	(c) Other Expenses	8.93	3.78	3.73	23.13
	Total (2)	13.31	7.53	9.18	41.01
3	Profit After Finance Costs but before Exceptional Items (1-2)	55.47	61.51	79.30	1,411.52
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before tax (3- 4)	55.47	61.51	79.30	1,411.52
6	Tax Expenses - Current tax	14.46	12.70	29.34	54.34
	- Deferred Tax	-	0.14	(0.09)	0.49
	- Income Tax Adjustments earlier years	-	6.54	-	6.54
7	Profit/(Loss) from Ordinary Activities After tax (5-6)	41.01	42.13	50.05	1,350.15
8	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
9	Net Profit for the period (7-8)	41.01	42.13	50.05	1,350.15
10	Paid up Equity Share Capital (Face Value of ₹10/- per share)	332.89	332.89	332.89	332.89
11	Reserves excluding revaluation reserves				14,895.99
12	Earning per share (₹) (Face value of ₹10/- per share)				
	Basic/Diluted	1.23	1.27	1.50	40.56

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.08.2018. The Auditors of the Company have carried out a Limited Review of the same.
- The Board of Directors of the Company have approved a Scheme of Arrangement between Florence Investech Ltd. (Florence), BMF Investments Ltd. (BMF), JK Fenner (India) Ltd. (FIL) and Bengal & Assam Company Ltd. (BACL) and their respective Shareholders for (a) amalgamation of Florence and BMF with the BACL w.e.f. 01.04.2017 and (b) exchange of Shares of FIL for shares of BACL at the option of shareholders of FIL. The Scheme has since been filed with National Company Law Tribunal Kolkata & Chennai. Pending approval of the Scheme no impact has been considered in these financial statements.
- The Figures of the corresponding quarter have been rearranged / regrouped , wherever considered necessary.



Place : New Delhi

Date : 7th August, 2018

For Florence Investech Limited

(A.K. Kinra)
Director

For Kind attention of Shareholders : As a part of Green initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual report, etc. on email.

Regd. Office : 7, Council House Street, Kolkata - 700 001

Corporate Identity Number : L24211WB1993PLC221608

Website: www.florenceinvestech.co.in **E mail ID:** arun.sharma1@jkmall.com

Telephone No. : 033-22486181 **Fax No. :** 033-22481641

Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To the Board of Directors of Florence Investech Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Florence Investech Limited ("the Company") for the quarter ended 30th June, 2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of financial results for the quarter ended 30th June, 2017 included in the statements were carried out and reported by previous auditor.

Our review report is not modified in respect of this matter.



Place: New Delhi
Date: 7th August, 2018

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

A handwritten signature in blue ink, appearing to read "B. K. Sipani".

B. K. Sipani
Partner
Membership No. 088926