

# ***Florence Investech Limited***

**(Formerly JK Agri Genetics Limited)**

**Regd. Office :** Patriot House, 4<sup>th</sup> Floor, 3, Bahadur Shah Zafar Marg, New Delhi-110 002

**Telephone :** 011-33001112, **Fax:** 011-23716607

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22nd May, 2017

## **Through BSE Listing Centre**

### **BSE Limited**

Department of Corporate Services

25<sup>th</sup> Floor, P.J. Towers

Dalal Street

MUMBAI – 400 001

**Security Code: 532518**

Dear Sir / Madam,

Re: Audited Financial Results for the financial year ended 31<sup>st</sup> March 2017

1. Kindly refer to our letter of even no. dated 12th May, 2017,, informing you of the date of the Meeting of Board of Directors of the Company to be held on 22nd May, 2017, at New Delhi, *inter alia*, to approve the audited Annual Financial Statements for the Financial Year ended 31st March 2017, including recommendation of Dividend, if any.

2. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we send herewith the following:

- (i) Statement showing the Financial Results (Standalone and Consolidated) for the quarter/year ended 31st March 2017; and
- (iii) Auditors' Report on the Audited Financial Statements - (Standalone and Consolidated).

The Report of the Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2017.

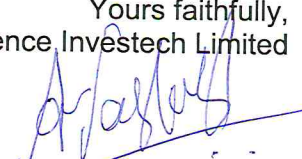
3. The Board has also recommended dividend of Rs. 30 per equity share of Rs. 10/- each (300%) subject to declaration by the Shareholders at the ensuing Annual General Meeting (AGM). The said dividend if declared by the members at the AGM will be credited/dispatched within three weeks of the said meeting.

4. The aforesaid meeting of the Board of Directors commenced at 12.00 Noon and concluded at 1.20 P.M.

5. The results are also being published in the newspapers, in the prescribed format, as per the requirement of Listing Regulations.

Thanking you,

Yours faithfully,  
For Florence Investech Limited

  
(Arun Kumar Sharma)  
Company Secretary

Encl: a.a.

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Telephone No. 011-33001112 : Fax No. 011-23716607

CIN : L24211DL1993PLC254964 Website: [www.florenceinvestech.co.in](http://www.florenceinvestech.co.in) E mail ID: [kailashc@jkmall.com](mailto:kailashc@jkmall.com)

## STATEMENT OF ASSETS AND LIABILITIES

SL. NO.	P A R T I C U L A R S	Consolidated			
		Standalone		Year ended	
		31.03.17	31.03.16	31.03.17	31.03.16
I.	EQUITY & LIABILITIES				
(1)	Shareholders' Funds				
(a)	Share Capital	332.89	332.89	332.89	332.89
(b)	Reserves & Surplus	15,949.83	14,606.34	17,908.05	16,019.26
		16,282.72	14,939.23	18,240.94	16,352.15
(2)	Non-current Liabilities				
(a)	Long-term provisions	6.14	5.52	6.14	5.52
		6.14	5.52	6.14	5.52
(3)	Current Liabilities				
(a)	Other current liabilities	3.85	3.02	3.85	3.02
(b)	Short-term provisions	21.49	65.82	21.49	65.82
		25.34	68.84	25.34	68.84
II.	ASSETS				
(1)	Non-current Assets				
(a)	Fixed Assets				
(i)	Tangible assets	0.19	0.23	0.19	0.23
(b)	Non-current investments	15,473.83	14,383.87	17,432.05	15,796.79
(c)	Deferred Tax Assets	2.47	4.78	2.47	4.78
(2)	Current Assets				
(a)	Cash and cash equivalents	36.09	4.27	36.09	4.27
(b)	Short-term loans and advances	801.62	620.44	801.62	620.44
		837.71	624.71	837.71	624.71
	TOTAL	16,314.20	15,013.59	18,272.42	16,426.51

<sup>1</sup> The Board has recommended a Dividend of ₹ 30.00 per share for the financial year ended 31st March 2017

1 The Board has recommended a Dividend of ₹ 30.00 per share for the financial year ended 31st March 2017.

2 The above results have been reviewed by the Audit Committee and approved by the board of Directors at their respective meetings held on 22.05.2017.

3 The Company has only one business segment namely Investment.

The figures of corresponding quarter have been rearranged / regrouped, wherever considered necessary. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.

For Florence Investech Limited

**For Kind attention of Shareholders :** As a part of Green initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company

for receiving Annual report, etc. on email

Place : New Delhi  
Date : 22nd May, 2017

(A.K. Kinra)  
Director



**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of Florence Investech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


To  
The Board of Directors of Florence Investech Limited

1. We have audited the quarterly financial results of Florence Investech Limited for the quarter ended 31<sup>st</sup> March 2017 and the financial results for the year ended 31<sup>st</sup> March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March 2017 and the published year-to-date figures up to 31<sup>st</sup> December 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended 31<sup>st</sup> March 2017 have been prepared on the basis of the financial results for the nine-month period ended 31<sup>st</sup> December 2016, the audited annual financial statements as at and for the year ended 31<sup>st</sup> March 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31<sup>st</sup> December 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 31<sup>st</sup> March 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2017 and for the year ended 31<sup>st</sup> March 2017.

For Lodha & Co,  
Chartered Accountants  
Firm Registration No. 301051E

  
(Gaurav Lodha)  
Partner  
Membership No. 507462

Place: New Delhi

Date: 22/05/2017



**Independent Auditor's Report on Consolidated Year to Date Results of Florence Investech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**

**The Board of Directors of Florence Investech Limited**

1. We have audited the consolidated financial results of Florence Investech Limited (hereinafter referred to as "the Holding Company") and share of the profit of its Associates for the year ended 31<sup>st</sup> March 2017, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results are the responsibility of the Holding Company's management and have been approved by the Board of Directors of the Holding Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards, prescribed, under the Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these consolidated year ended results:
  - (i) include the financial results for the year ended 31<sup>st</sup> March 2017 of the following entities: JK Agri Genetics Limited and CliniRx Research Private Limited (Associates);
  - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated financial results for the year ended 31<sup>st</sup> March 2017.

For Lodha & Co.,  
Chartered Accountants,  
Firm Registration No. 301051E

  
(Gaurav Lodha)

Partner

Membership No. 507462

Place: New Delhi

Date: 22/05/2017

