

# ***Florence Investech Ltd.***

(Formerly JK Agri Genetics Limited)

Regd. Office : ~~Panta House~~, 4<sup>th</sup> Floor, 3, Bahadur Shah Zafar Marg, New Delhi-110 002

Telephone : 011-33001112, Fax: 011-23716607

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13<sup>th</sup> May, 2016

## **Through BSE Listing Centre**

E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

### **BSE Limited**

Department of Corporate Services

25<sup>th</sup> Floor, P.J. Towers

Dalal Street

MUMBAI – 400 001

**Security Code: 532518**

Dear Sir / Madam,

Re: Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended 31<sup>st</sup> March 2016 and recommendation of Dividend on Equity Shares

1. Kindly refer to our letter of even no. dated 2<sup>nd</sup> May 2016, informing you of the date of the Meeting of Board of Directors of the Company to be held on 13th May, 2016 at New Delhi, *inter alia*, to approve the audited Annual Financial Statements for the Financial Year ended 31st March 2016, including recommendation of Dividend, if any.
2. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we send herewith the following:
  - (i) Statement showing the annual Audited Financial Results (Standalone and Consolidated) for the quarter/year ended 31st March 2016;
  - (ii) Form A (for audit report with unmodified opinion); and
  - (iii) Auditors' Report on the Audited Financial Statements
3. The Board has also recommended dividend of Rs. 1.50 per equity share of Rs. 10/- each (15%) subject to declaration by the Shareholders at the ensuing Annual General Meeting (AGM). The said dividend if declared by the members at the AGM will be credited/dispatched within four weeks of the said meeting.
4. The aforesaid meeting of the Board of Directors commenced at 11.45 A.M. and concluded at 1.00 P.M.
5. The results are also being published in the newspapers, in the prescribed format.

Thanking you,

Yours faithfully,  
For Florence Investech Limited

  
(Parikshit Pant)  
Company Secretary

Encl: a.a.

# Florence Investech Limited

Regd. Office: Patriot House, (4th Floor), 3, Bahadur Shah Zafar Marg, New Delhi-110 002

CIN : L24211DL1993PLC254964

Telephone : 011-33001112

Website : www.florenceinvestech.co.in - E-mail : parikshit.pant@kmail.com

Fax : 011-23716607

## Audited Financial Results for the Quarter and year ended 31st March, 2016

## STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS				Standalone		Consolidated
SL. NO.	Quarter Ended			Year ended		Year ended
	31.03.16 Audited	31.03.15 Audited	31.12.15 Unaudited	31.03.16 Audited	31.03.15 Audited	31.03.16 Audited
<b>Part - I</b>						
1	182.69	15.08	2,348.79	3,422.65	729.81	3,422.65
	-	-	-	-	-	-
	182.69	15.08	2,348.79	3,422.65	729.81	3,422.65
<b>Total (1)</b>						
2						
<b>Expenses</b>						
(a) Employees Benefits Expense	5.51	7.56	4.43	17.17	14.53	17.17
(b) Legal & Professional Charges	-	4.09	0.16	1.53	4.57	1.53
(c) Postage, Printing & Stationery	0.01	0.04	0.92	4.89	5.02	4.89
(d) Depreciation	0.03	0.08	0.06	0.21	0.24	0.21
(e) Other Expenses	2.69	2.31	5.87	14.46	10.56	14.46
	8.24	14.08	11.44	38.26	34.92	38.26
<b>Total (2)</b>						
3	174.45	1.00	2,337.35	3,384.39	694.89	3,384.39
4	0.02	0.02	0.02	0.07	0.05	0.07
5	174.47	1.02	2,337.37	3,384.46	694.94	3,384.46
6	-	-	-	-	-	-
7	174.47	1.02	2,337.37	3,384.46	694.94	3,384.46
8	-	-	-	-	-	-
9	174.47	1.02	2,337.37	3,384.46	694.94	3,384.46
10	24.02	8.52	510.26	533.71	8.52	533.71
11	(0.57)	2.22	1.14	2.84	2.22	2.84
12	151.02	(9.72)	1,825.97	2,847.91	684.20	2,847.91
13	-	-	-	-	-	-
14	151.02	(9.72)	1,825.97	2,847.91	684.20	2,847.91
15	-	-	-	-	-	-
16	332.89	332.89	332.89	2,847.91	684.20	3,190.93
17	-	-	-	332.89	332.89	332.89
18	4.54	(0.29)	54.85	14,606.34	11,818.53	16,019.26
	-	-	-	95.55	20.55	95.90

SL. NO.	PARTICULARS	Standalone		Consolidated		(₹/Lacs)
		Year ended	Year ended	Year ended	Year ended	
		31.03.16	31.03.15	31.03.16	31.03.15	
		Audited	Audited	Audited	Audited	
I.	EQUITY & LIABILITIES					
(1)	Shareholders' Funds					
(a)	Share Capital	332.89	332.89	332.89	332.89	
(b)	Reserves & Surplus	14,606.34	11,818.53	16,019.26	16,019.26	
		14,939.23	12,151.42	16,352.15	16,352.15	
(2)	Non-current Liabilities					
(a)	Long-term provisions	5.52	4.55	5.52	5.52	
		5.52	4.55	5.52	5.52	
(3)	Current Liabilities					
(a)	Other current liabilities	3.02	4.58	3.02	3.02	
(b)	Short-term provisions	65.82	64.86	65.82	65.82	
		68.84	69.44	68.84	68.84	
	TOTAL	15,013.59	12,225.41	15,426.51	15,426.51	
II.	ASSETS					
(1)	Non-current Assets					
(a)	Fixed Assets					
(i)	Tangible assets	0.23	0.44	0.23	0.23	
(b)	Non-current investments	14,383.87	12,112.12	15,796.79	15,796.79	
(c)	Deferred Tax Assets	4.78	7.62	4.78	4.78	
		14,388.88	12,120.18	15,801.80	15,801.80	
(2)	Current Assets					
(a)	Cash and cash equivalents	4.27	3.41	4.27	4.27	
(b)	Short-term loans and advances	620.44	101.82	620.44	620.44	
		624.71	105.23	624.71	624.71	
	TOTAL	15,013.59	12,225.41	15,426.51	15,426.51	

### Notes:

- The Board has recommended a Dividend of ₹ 1.50 per share for the financial year ended 31st March, 2016.
- The above results have been reviewed by the Audit Committee and approved by the board of Directors at their respective meetings held on 13.05.2016.
- The Company has only one business segment namely Investment.
- The figures of corresponding quarter have been rearranged / regrouped, wherever considered necessary. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
- The accounts of Associate Companies have been consolidated during the current year.

CERTIFIED TO BE TRUE

For Florence Investech Limited

For Kind attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the company for receiving Annual report, etc. on email.

For Florence Investech Limited

Place : New Delhi  
Date : 13th May, 2016

(A.K. Kirta)  
Director

# **Florence Investech Ltd.**

(Formerly JK Agri Genetics Limited)

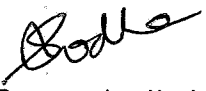


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## **Form-A**

**(For audit report with unmodified opinion)**

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015]

1.	Name of the Company	Florence Investech Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March 2016 (Standalone)
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	<p>To be signed by-</p> <p>For Lodha &amp; Co. Chartered Accountants</p> <p> (Gaurav Lodha) Partner</p> <p>Firm's Registration No. : 301051E Membership No. 507462</p> <p> (Surendra Malhotra) Audit Committee Chairman</p> <p> (K.C. Jain) Chief Financial Officer</p>	

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****To****Board of Directors of  
Florence Investech Limited**


1. We have audited the quarterly financial results of Florence Investech Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

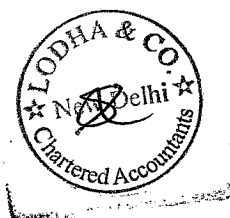


3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

For LODHA & CO.,  
Chartered Accountants  
Firm's Registration No. 301051E

  
(Gaurav Lodha)  
Partner  
M.No. 507462



Place: New Delhi

Date: 13/05/2016