

# J. J. FINANCE CORPORATION LTD.

Regd. Off. : Unit No. 14, 8th Floor, Premises No. IID/14,  
Action Area - IID, New Town, Rajarhat, Kolkata - 700 156  
CIN : L65921WB1982PLC035092

Tel : 6646 6646 / 2229 6000  
E-mail : jjfc@jjauto.org  
Website : www.jjfc.co.in



Date: 04.02.2022

To,  
The Department of Corporate Services  
Bombay Stock Exchange Limited.  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir,

**Sub:-Submission of Limited Review Report along with the Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2021.**

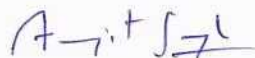
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Please find enclosed herewith the Limited Review Report along with Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2021 under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,  
For J. J. Finance Corporation Limited

  
Anujit Singh  
Company Secretary and Compliance Officer  
Mem. No.: A55516

C.C. The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700 001

Encl: As above.



**A K DUBEY & CO**  
Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
J.J Finance Corporation Limited**

- (1) We have reviewed the accompanying statement of unaudited standalone financial results of J.J Finance Corporation Limited (the 'Company') for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
- (2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- (3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Dubey & Co.  
Chartered Accountants  
Firm Registration No. 329518E



  
**ARUN KUMAR DUBEY**  
Partner

Membership No. 057141

UDIN : 22057141AAIMOH6276

Place : Kolkata

Date : 04<sup>th</sup> February, 2022

**Regd. Office :** Fjord Tower, Flat # 19A2, 1925, Chakgaria, Hiland Park, Kolkata - 700094, ☎ (91)(033) 4071-6096, 2462-6148, E-mail : akdubeyco@gmail.com

**Support Office :** 86, Raja Basanta Roy Road, Kolkata - 700029, ☎ (91)(033) 2465-5912, 4008-9349

**Branch Office :** 133/1/A, Pilkhana Road, Ranibagan, Berhampore, Dist.: Murshidabad, Pin : 742101, West Bengal

C/o. : Maitra Lodge, Baruiapur Kachari Bazar, Bishalaxami Tala, Dist.: South 24 Parganas, Kolkata - 700 144




## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

SL No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
	<b>Revenue from Operations</b>						
	Interest Income	9.32	10.41	9.73	30.66	28.68	38.03
	Dividend Income	0.09	0.12	0.18	0.25	0.49	0.59
	Others	4.49	1.09	0.16	6.55	3.98	11.18
	Others (Electricity Generation)	-	-	1.53	-	9.35	9.35
I	<b>Total Revenue from Operations</b>	<b>13.90</b>	<b>11.62</b>	<b>11.60</b>	<b>37.46</b>	<b>42.50</b>	<b>59.15</b>
II	Other Income	0.07	-	-	0.07	-	7.94
III	<b>Total Income (I + II)</b>	<b>13.97</b>	<b>11.62</b>	<b>11.60</b>	<b>37.53</b>	<b>42.50</b>	<b>67.09</b>
	<b>Expenses</b>						
	Finance Costs	0.02	0.02	0.04	0.07	0.14	0.18
	Employee Benefits Expenses	2.99	2.74	1.85	8.26	4.84	7.72
	Depreciation, amortization and impairment	0.26	0.27	0.39	0.79	1.17	1.56
	Other expenses	2.07	2.27	3.99	6.02	11.59	13.66
IV	<b>Total Expenses</b>	<b>5.34</b>	<b>5.30</b>	<b>6.27</b>	<b>15.14</b>	<b>17.74</b>	<b>23.12</b>
V	<b>Profit/(Loss) Before Exceptional Items &amp; Tax</b>	<b>8.63</b>	<b>6.32</b>	<b>5.33</b>	<b>22.39</b>	<b>24.76</b>	<b>43.97</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) Before Tax (V-VI)</b>	<b>8.63</b>	<b>6.32</b>	<b>5.33</b>	<b>22.39</b>	<b>24.76</b>	<b>43.97</b>
VIII	Less : Tax Expense						
	a) Current Tax	1.85	1.57	0.80	6.11	3.84	10.90
	b) Deferred Tax	-	-	(0.03)	(0.32)	(0.33)	(3.19)
	c) MAT Credit Entitlement	-	-	0.68	-	3.76	3.76
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>6.78</b>	<b>4.75</b>	<b>3.88</b>	<b>16.60</b>	<b>17.49</b>	<b>32.50</b>
X	<b>Profit/(Loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Tax Expenses of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XII	<b>Profit/(Loss) from discontinued operations (After Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period</b>	<b>6.78</b>	<b>4.75</b>	<b>3.88</b>	<b>16.60</b>	<b>17.49</b>	<b>32.50</b>
XIV	<b>Other Comprehensive Income</b>						
(A)	(i) Items that will not be reclassified to profit or loss						
	- Changes in fair value of Equity Instruments (specify items and amounts)	2.20	4.99	4.41	6.11	3.54	17.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.34)	(0.78)	(0.80)	(0.95)	(0.55)	(3.53)
	<b>Subtotal (A)</b>	<b>1.86</b>	<b>4.21</b>	<b>3.61</b>	<b>5.16</b>	<b>2.99</b>	<b>13.47</b>
(B)	(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>1.86</b>	<b>4.21</b>	<b>3.61</b>	<b>5.16</b>	<b>2.99</b>	<b>13.47</b>
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>8.64</b>	<b>8.96</b>	<b>7.49</b>	<b>21.76</b>	<b>20.48</b>	<b>45.97</b>
	<b>Paid up Equity Share Capital (Face Value ₹ 10/- each)</b>	<b>282.00</b>	<b>282.00</b>	<b>282.00</b>	<b>282.00</b>	<b>282.00</b>	<b>282.00</b>
	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year</b>						<b>663.49</b>
XVI	<b>Earning per equity share (Face Value ₹ 10/- each) (for continuing operations) (not annualised)</b>						
	a) Basic	0.24	0.17	0.14	0.59	0.62	1.15
	b) Diluted	0.24	0.17	0.14	0.59	0.62	1.15
XVII	<b>Earning per equity share (Face Value ₹ 10/- each) (for discontinued operations)</b>						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	<b>Earning per equity share (Face Value ₹ 10/- each) (for continuing and discontinued operations)(not annualised)</b>						
	a) Basic	0.24	0.17	0.14	0.59	0.62	1.15
	b) Diluted	0.24	0.17	0.14	0.59	0.62	1.15

## NOTES :

- The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee, Limited review by the Statutory Auditor and approved by the Board of Directors at their meetings held on 04/02/2022. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- Covid-19 outbreak declared as a global pandemic by World Health Organisation has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. The Company has been in operation with minimal permitted staff. The Company has not faced any material adversity of its financial position as at 31st December, 2021 and considering other relevant facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of the global health pandemic may differ from that estimated as at the date of approval of the financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- The Company is engaged primarily in the business of financing activities, and accordingly separate segment reporting as per Indian Accounting Standard - 108 on "Operating Segments" is not applicable.
- Previous year's/quarter's/period's figures have been recasted/rearranged/regrouped wherever considered necessary.

Place: Kolkata  
Date: 04.02.2022

  
Anil Jhunhunwala  
(Director)

  
Head Office  
Kolkata

FOR J.J. FINANCE CORPORATION LIMITED

  
Anil Jhunhunwala  
(Director)  
DIN: 00128717