

J. J. FINANCE CORPORATION LTD.

Regd. Off. : Unit No. 14, 8th Floor, Premises No. IID/14,
Action Area - IID, New Town, Rajarhat, Kolkata - 700 156
CIN : L65921WB1982PLC035092

Tel : 6646 6646 / 2229 6000
E-mail : jjfc@jjauto.org
Website : www.jjfc.co.in



Date: 12.02.2021

To,
The Department of Corporate Services
Bombay Stock Exchange Limited.
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

**Sub:-Submission of Limited Review Report along with the Un-audited Financial Results for
quarter ended 31st December, 2020.**

Please find enclosed herewith the Limited Review Report along with Un-audited Financial Results for the quarter ended 31st December, 2020 under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,
For J. J. Finance Corporation Limited

Anujit Singh
Company Secretary and Compliance Officer
Mem. No.: A55516

C.C. The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Encl: As above.



A K DUBEY & CO
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

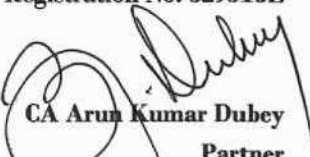
**TO THE BOARD OF DIRECTORS OF
J.J FINANCE CORPORATION LIMITED**

- (1) We have reviewed the accompanying statement of unaudited standalone financial results of J.J Finance Corporation Limited (the 'Company') for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
- (2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- (3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, and it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Dubey & Co.
Chartered Accountants

Firm Registration No. 329518E




CA Arun Kumar Dubey
Partner
Membership No.- 057141
UDIN: 21057141AAAAI5845

Place: Kolkata

Date: 12-February-2021

Regd. Off.: Fjord Tower, Flat # 19A2, 1925, Chakgaria, Hiland Park, Kolkata - 700094; ☎ (91)(033) 4071-6096; 2462-6148; E-mail : akdubeyco@gmail.com

Support Office : 86, Raja Basanta Roy Road, Kolkata - 700029; ☎ (91)(033) 2465-5912; 4008-9349

Branch Office : 18, R N Tagore Road, P.O. - Berhampore, Dist. - Murshidabad, Berhampore - 742 101

C/o.: Maitra Lodge, Baruiপুর Kachari Bazar, Bishalaxami Tala, Dist. - South 24 Parganas, Kolkata -700 144

₹ in lacs

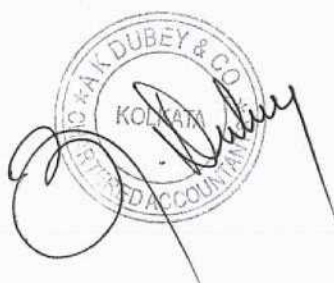
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020						
SL No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)
	Revenue from Operations					
	Interest Income	9.73	9.19	12.32	28.66	36.49
	Dividend Income	0.18	0.26	-	0.49	0.01
	Rental Income	-	-	-	-	-
	Fees and commission Income	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-
	Net gain on derecognition of financial instruments under	-	-	-	-	-
	Sale of products(including Excise Duty)	-	-	-	-	-
	Sale of services	-	-	-	-	-
	Others	0.16	3.82	-	3.98	-
	Others (Electricity Generation)	1.53	6.44	(0.13)	9.35	10.15
I	Total Revenue from Operations	11.60	19.71	12.19	42.50	46.65
II	Other Income	-	-	-	-	-
III	Total Income (I + II)	11.60	19.71	12.19	42.50	46.65
	Expenses					
	Finance Costs	0.04	0.05	-	0.14	-
	Employee Benefits Expenses	1.85	1.56	2.34	4.84	7.36
	Depreciation, amortization and impairment	0.39	0.31	0.21	1.17	0.62
	Others expenses	3.99	3.89	4.37	11.59	13.30
IV	Total Expenses	6.27	5.81	6.92	17.74	21.28
V	Profit/(Loss) Before Exceptional & extra ordinary Items & Tax	5.33	13.90	5.27	24.76	25.37
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	5.33	13.90	5.27	24.76	25.37
VIII	Less : Tax Expense					
	a) Current Tax	0.80	2.18	1.00	3.84	4.79
	b) Deferred Tax	(0.03)	(0.01)	(0.18)	(0.33)	(1.00)
	c) MAT Credit Entitlement	0.68	2.37	-	3.76	-
IX	Profit/(Loss) for the period from continuing operations	3.88	9.36	4.45	17.49	21.58
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (After Tax)	-	-	-	-	-
XIII	Profit/(Loss) for the period	3.88	9.36	4.45	17.49	21.58
XIV	Other Comprehensive Income					
(A)	(i) Items that will not be reclassified to profit or loss					
	- Changes in fair value of Equity Instruments (specify items and amounts)	4.41	(6.26)	0.0038	3.54	(0.005)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.80)	1.09	(0.0004)	(0.55)	0.001
	Subtotal (A)	3.61	(5.17)	0.003	2.99	(0.004)
(B)	(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A + B)	3.61	(5.17)	0.003	2.99	(0.004)
XV	Total Comprehensive Income for the period (XIII+XIV)	7.49	4.19	4.45	20.48	21.58
	Paid up Equity Share Capital (Face Value ₹ 10/- each)	282.00	282.00	282.00	282.00	282.00
	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year			-	-	609.23
XVI	Earning per equity share (Face Value ₹ 10/- each) (for continuing operations) (not annualised)					
	a) Basic	0.27	0.15	0.16	0.73	0.77
	b) Diluted	0.27	0.15	0.16	0.73	0.77
XVII	Earning per equity share (Face Value ₹ 10/- each) (for discontinuing operations)					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earning per equity share (Face Value ₹ 10/- each) (for continuing and discontinuing operations)(not annualised)					
	a) Basic	0.27	0.15	0.16	0.73	0.77
	b) Diluted	0.27	0.15	0.16	0.73	0.77

NOTES :

- The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee, Limited review by the Statutory Auditor and approved by the Board of Directors at their meeting held on 12/02/2021. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- Company's operations mainly consist of Finance & Electricity Generation through Wind Power Mill. Segment Wise Revenue, Results & Capital Employed is separately annexed.
- The Company had permanently disconnected it's only Wind Electric Generator at Thoothukudi EDC from the TANGEDCO Grid due to no electricity generation activity at the Windmill.
- The Company has not faced any material adversity of its financial position as at 31 December 2020 due to the Covid-19 outbreak and the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the Company will continue to closely monitor any material changes to future economic conditions.
- Previous period's figures have been recasted/rearranged/regrouped where ever necessary.

FOR J.J. FINANCE CORPORATION LIMITED

Place: Kolkata
Date: 12/02/2021


KAK DUBEY & CO.
KOLKATA
CHARTERED ACCOUNTANTS


J.J. FINANCE CORPORATION LTD.
Head Office
Kolkata


Anil Jhunjunwala
(Director)
DIN: 00128717

J.J. FINANCE CORPORATION LIMITED
CIN : L65921WB1982PLC035092
Registered Office: Unit No. 14, 8th Floor, Premises No. IID/14, Action Area - IID, New Town, Rajarhat Kolkata - 700156
Tel: 033-66466646/22296000
Email: jjfc@jjauto.org
Website: www.jjfc.co.in
Segment wise revenue, results, assets and liabilities for the Quarter & Nine Month Ended December 31,2020
₹ In lacs

SL No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)						
	a) Segment - Finance Business	10.07	13.27	12.32	33.15	36.50	48.44
	b) Segment - Electricity Generation	1.53	6.44	(0.13)	9.35	10.15	10.13
	Total	11.60	19.71	12.19	42.50	46.65	58.57
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sale / Income from Operation	11.60	19.71	12.19	42.50	46.65	58.57
2	Segment Results [Profit/(Loss)] before Tax and Finance Cost from each Segment						
	a) Segment - Finance Business	8.22	11.71	9.98	28.31	29.14	37.77
	b) Segment - Electricity Generation	(0.11)	4.39	(2.17)	3.35	2.72	0.09
	Total	8.11	16.10	7.81	31.66	31.86	37.86
	Less: i. Finance cost	0.04	0.05	-	0.14	-	0.17
	Less:ii. Other Un-allocable expenditure net un-allocable income	2.74	2.15	2.54	6.76	6.49	10.72
	Total Profit before Tax	5.33	13.90	5.27	24.76	25.37	26.97
3	Segment Assets						
	a) Segment - Finance Business	913.30	832.81	603.51	913.30	603.51	805.81
	b) Segment - Electricity Generation	29.70	38.87	33.82	29.70	33.82	33.23
	c) Un-allocable	43.55	107.42	27.46	43.55	27.46	123.61
	Total	986.55	979.10	664.79	986.55	664.79	962.65
4	Segment Liabilities						
	a) Segment - Finance Business	0.56	0.10	1.43	0.56	1.43	0.03
	b) Segment - Electricity Generation	-	-	1.92	-	1.92	4.00
	c) Un-allocable	66.07	66.80	5.91	66.07	5.91	67.40
	Total	66.63	66.90	9.26	66.63	9.26	71.43
5	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Segment - Finance Business	912.74	832.71	602.08	912.74	602.08	805.78
	b) Segment - Electricity Generation	29.70	38.87	31.90	29.70	31.90	29.23
	c) Un-allocable	(22.52)	40.62	21.55	(22.52)	21.55	56.21
	Total	919.92	912.20	655.53	919.92	655.53	891.22

FOR J.J. FINANCE CORPORATION LIMITED
Place: Kolkata
Date: 12/02/2021


Anil Jhunjunwala
(Director)
DIN: 00128717