

J. J. FINANCE CORPORATION LTD.

Regd. Off. : Unit No. 14, 8th Floor, Premises No. IID/14,
Action Area - IID, New Town, Rajarhat, Kolkata - 700 156
CIN : L65921WB1982PLC035092

Tel : 6646 6646 / 2229 6000
E-mail : jjfc@jjauto.org
Website : www.jjfc.co.in



Date: 14.08.2023

**To,
The Department of Corporate Services
Bombay Stock Exchange Limited.
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001**

Dear Sir,

Sub:-Submission of Limited Review Report along with the Un-audited Financial Results for the quarter ended 30th June, 2023.

Please find Enclosed herewith the Limited Review Report along with the Un-audited Financial Results for the quarter ended 30th June, 2023 under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,
For J. J. Finance Corporation Limited

**Anujit Singh
Company Secretary and Compliance Officer
Mem. No.: A55516**

**C.C. The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001**

Encl: As above.



A K DUBEY & CO
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of J.J Finance Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of J.J Finance Corporation Limited (the 'Company') for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14-08-2023



For A K Dubey & Co.
Chartered Accountants
Firm Registration No. 329518E

Zahrah Tahur

ZAHRAH TAHUR
Partner
Membership No.- 062137
UDIN: 23062137BGWNAJ2846

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023					
SL No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	Revenue from Operations				
	Interest Income	10.68	12.19	3.05	34.36
	Dividend Income	0.17	0.22	0.17	5.67
	Others	-	(7.88)	0.82	-
I	Total Revenue from Operations	10.85	4.53	4.04	40.03
II	Other Income	-	1.43	-	1.43
III	Total Income (I + II)	10.85	5.96	4.04	41.46
	Expenses				
	Finance Costs	-	-	-	-
	Employee Benefits Expenses	3.63	2.92	3.26	12.90
	Depreciation, amortization and impairment	-	0.01	0.26	0.27
	Others expenses	2.91	2.90	2.01	8.91
IV	Total Expenses	6.54	5.83	5.53	22.08
V	Profit/(Loss) Before Exceptional Items & Tax	4.31	0.13	(1.49)	19.38
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	4.31	0.13	(1.49)	19.38
VIII	Less : Tax Expense				
	a) Current Tax	1.97	0.78	1.02	7.61
	b) Deferred Tax	0.13	3.92	(0.28)	3.64
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	2.21	(4.57)	(2.23)	8.13
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (After Tax)	-	-	-	-
XIII	Profit/(Loss) for the period	2.21	(4.57)	(2.23)	8.13
XIV	Other Comprehensive Income				
(A)	(i) Items that will not be reclassified to profit or loss				
	- Changes in fair value of Equity Instruments (specify items and amounts)	20.01	(12.78)	(17.60)	(17.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.83)	1.79	2.74	2.45
	Subtotal (A)	17.18	(10.99)	(14.86)	(14.80)
(B)	(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	17.18	(10.99)	(14.86)	(14.80)
XV	Total Comprehensive Income for the period (XIII+XIV)	19.39	(15.56)	(17.09)	(6.67)
	Paid up Equity Share Capital (Face Value ₹ 10/- each)	282.00	282.00	282.00	282.00
	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year				606.96
XVI	Earning per equity share (Face Value ₹ 10/- each) (for continuing operations) (not annualised)				
	a) Basic	0.08	(0.16)	(0.08)	0.29
	b) Diluted	0.08	(0.16)	(0.08)	0.29
XVII	Earning per equity share (Face Value ₹ 10/- each) (for discontinuing operations)				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
XVIII	Earning per equity share (Face Value ₹ 10/- each) (for continuing and discontinuing operations)(not annualised)				
	a) Basic	0.08	(0.16)	(0.08)	0.29
	b) Diluted	0.08	(0.16)	(0.08)	0.29

NOTES :

- The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee, Limited review by the Statutory Auditor and approved by the Board of Directors at their meetings held on 14th August, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The Company is engaged primarily in the business of financing activities and accordingly separate segment reporting as per Indian Accounting Standard - 108 on "Operating Segments" is not applicable.
- The figures for the quarter ended 31st March 2023 represent balancing figures between the audited figures for the year ended 31st March 2023 and unaudited year to date figures upto 31st December 2022 which were subjected to limited review.
- Previous period's figures have been recasted/rearranged/regrouped where ever necessary.

Place: Kolkata
Date: 14th August, 2023



FOR J.J. FINANCE CORPORATION LIMITED
Anil Jhunjhunwala
(Director)
DIN: 00128717