

Date: 13th August, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited Listing Department PhirozJeejeebhoy Tower, 25th Floor, Dalal Street Mumbai – 400 001 BSE Company Code: 531543

Subject: Submission of Un-Audited Standalone and Consolidated Financial Results alongwith the Limited Review Report thereon for the Quarter ended 30th June, 2019 as per Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) and Regulation 33 of SEBI (LODR) Regulations 2015

Dear Sir/Ma'am,

With reference to above and pursuant to **REGULATION 33** of the SEBI (LODR) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019; it is hereby informed that the <u>Un-Audited Standalone and Consolidated Financial Results alongwith the Limited Review Report thereon of the Company for the Quarter ended 30th June, 2019, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) along with the Limited Review Report thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad] has been duly considered, approved and taken on record by the Board of Directors at their meeting held on Tuesday, 13th day of August, 2019.</u>

A copy of the said Un-Audited Standalone and Consolidated Financial Results of the Company alongwith Limited Review Report thereon of the Company for the Quarter ended 30th June, 2019 is enclosed herewith for your reference and records.

Further, pursuant to Regulation 47 of SEBI (LODR) Regulations 2015, the said results will be duly published in the required newspaper within the prescribed time period and will be uploaded on the website of the Company (www.jindaltextiles.com).

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards

For Jindal Worldwide Limited

(CS KiranGeryani)

Company Secretary & Compliance Office

Encl.- "As above"

"Jindal Corporate House"
Opp. D-mart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft. Ring Road,
Satellite, Ahmedabad-380015. INDIA.
Tel: 079-71001500
Email: sales@jindaltextiles.com
Website: www.jindaltextiles.com
GIN L17110GJ1986PLC008942



SAREMAL & CO

Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

LIMITED REVIEW REPORT

ON

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON30TH JUNE, 2019

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
ShivranjaniShyamal 132 Ft Ring road,
Satellite, Ahmedabad – 380015

- We have reviewed the accompanying statement of Un-audited Standalone Financial Results of M/s. Jindal Worldwide Limited(the Company) for the quarter ended 30th June, 2019attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th August, 2019. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the statement of Unaudited Standalone Financial Resultsfor the quarter ended 30th June, 2019has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015issued thereunder.

For SAREMAL & CO.

Chartered Accountants

Firm's Registration Number 109281W

PRAWN LAVANA

(Partner) Membership Number 037180

UDIN: 19037180AAAAAQ9151

Ahmedabad, August 13, 2019



SAREMAL & CO

Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

ON

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
ShivranjaniShyamal 132 Ft ring road,
Satellite, Ahmedabad – 380015

- 1. We have reviewed the accompanying statement of Un-audited Consolidated Financial Results ofM/s. Jindal Worldwide Limited ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit/ (loss) after tax and total comprehensive income / lossof its associates for the quarter ended 30th June, 2019("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and all such amendments thereof from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2018 and for the previous quarter ended 31stMarch, 2019 as reported in these financial results have been approved by the Parent Company's Board of Directors, and have been subjected to review.
- 2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors in their respective meeting held on 13th August, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Charles and Accountants of India. A review of interim financial information consists

of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Stafement includes the results of the entities as mentioned in Schedule-A annexed to this report.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
- 6. We did not review the financial results and other financial information, in respect of subsidiaries & associate Companies whose financial results for the quarter ended 30th June, 2019 as considered in the unaudited consolidated financial results reflectstotal revenues, total net profit/(loss) after tax, total comprehensive income /(loss) and Share of profit/(loss) as may be applicable as per the Schedule-A annexed to this report. The aforesaid financial results and other financial information have not been reviewed by their auditors.

In our opinion and according to the information and explanations given to us by themanagement, the said financial results and other financial information of the subsidiaries/wholly owned subsidiaries are not material to the group.

7. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the statement of Un-Audited Consolidated Financial Results for the quarter ended 30th June, 2019 has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015issued thereunder.

For SAREMAL & CO.

Chartered Accountants

Firm's Registration Number 109281W

PRAVIN LAVANA (Partner)

Membership Number 037180

UDIN: 19037180AAAAAR6049

Ahmedabad, August 13, 2019

ENCLOSURE: "Schedule A"

SCHEDULE-A

List of Wholly Owned Subsidiary/Associate/ Step down Subsidiary of the Company as included in the Un-Audited Consolidated Financial Results for the quarter ended 30th June, 2019, whose financial statements reflect the following:

(Rs. In Lakhs- for the Quarter ended 30th June, 2019)

Sr.No.	Names of Companies	Category: Wholly Owned Subsidiary/ Subsidiary/ Associate/ Step Down Subsidiary	Total Revenues from Operations	Total Net Profit/(Loss) After Tax/ Share of Profit/Loss	Total Comprehensive Income / Loss
1.	Jindal Shirtings Private Limited		0	9.77	9.77
2.	Jindal Denim (India) Private Limited	Wholly Owned Subsidiary	133.01	13.25	13.25
3.	Saroj Weavers Private Limited		5341.41	9.46	9.46
4.	Niharika Threads Private Limited		3203.85	1.76	1.76
5.	Jindals Retail House Private Limited		0	0	0
6.	Shikha Weavers Private Limited		11695.71	2.48	2.48
7.	Planet Spinning Mills Private Limited		1467.88	55.28	55.28
8	Balaji Weft Private Limited		7602.46	7.43	7.43
ġ.	Kashyap Tele-Medicines Limited	Associate	NA	0.59	0.59
10.	Gayatri Weavers Private Limited		6604.83	19.73	19.73
11.	Yash Weavers Limited	Step Down	5146.39	(3.89)	(3.89)
12.	Yash Exports (India) Private Limited	Subsidiaries	5363.03	33.67	33.67

For SAREMAL & CO.

Chartered Accountaints

egistration Number 109281W

PRAVIN LAVANA

(Partner)

Membership Number 037180

Ahmedabad, August 13, 2019

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad - 380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS (As per Schedule III of the Companies Act, 2013 and IND-AS) * For the Quarter Ended 30th June, 2019 *

(Rs. In Lakhs Except EPS)

			Year Ended		
S.No.		3 months ended	Quarter Ended Preeceeding 3 months ended 31st March, 2019	Corr. 3 months ended in P.Y. 30th June, 2018	Previous Year
	Particulars	of C.Y.			ended
		30th June, 2019			31st March, 2019
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Revenue from operations	69256.88	71124.52	49116.45	211362.20
11	Other Income	128.92	157.05	110.42	589.88
III	Total Revenue (I+II)	69385.80	71281.57	49226.87	211952.08
	Expenses				
	(a) Cost of materials consumed	53104.89	53367.06	31159.51	146168.15
	(b) Purchases of stock-in-trade	5593.86	4775.23	506.00	8162.94
IV	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1527.39)	280.59	(873.95)	1631.23
IV	(d) Employee benefits expense	248.98	253.80	205.55	865.84
	(e) Finance Cost	1205.30	1346.45	1359.19	5607.28
131	(f) Depreciation and amortisation expense	1137.75	824.54	1171.27	4062.02
	(g) Other expenses	8521.04	9494.46	13844.54	41494.80
3.00	Total expenses	68284.43	70342.13	47372.11	207992.25
v	Profit before exceptional and extraordinary items and tax (III-IV)	1101.37	939.44	1854.76	3959.83
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	1101.37	939.44	1854.76	3959.83
VIII	Extraordinary items	0.00	0.00	0.00	
IX	Profit Before Tax (VII- VIII)	1101.37	939.44	1854.76	The second second second
X	Tax expense :-	1101.57	333.44	205 1170	3333.03
•	(a) Current tax	368.39	460.17	403.18	1048.98
	(b) Deferred tax	3.14	6.45	(139.44)	
	Total Tax Expense	371.53	466.63	263.74	1320.61
XI	Profit / (Loss) for the period from continuing operations (IX -	729.84		1591.02	
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00			
Calling		21 25 35		0.00	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00		
XV	Profit / (Loss) for the period (XI + XIV)	729.84	472.82	1591.02	2639.21
XVI	Share of profit / (loss) of associates	0.00			
XVII	Minority interest	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	729.84	472.82	1591.02	2639.21
XIX	Other Comprehensive Income	The second			
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
XX	Total comprehensive income for the period (XVIII+XIX)	729.84	472.82	1591.02	2639.21
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20		-	
XXII	Earnings per equity share:			150 100	SEC. 1
	(a) Basic	0.36			
	(b) Diluted	0.36	0.24	0.79	1.3

** Notes Enclosed

Date: 13th Aug (\$4,000)



For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)
Chairman & Director
DIN: 00243192

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite,
Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

(As per Schedule III of the Companies Act, 2013 and IND-AS)

* For the Quarter Ended 30th June, 2019 *

	(Rs. In Lakhs Except EPS							
			Quarter Ended		Year Ended			
S.No.	Particulars	3 months ended of C.Y. 30th June, 2019 (Un-Audited)	Preeceeding 3 months ended 31st March, 2019 (Un-Audited)	Corr. 3 months ended in P.Y. 30th June, 2018 (Un-Audited)	Previous Year ended 31st March, 2019 (Audited)			
-								
-1	Revenue from operations	62669.13	71313.40	53650.56	221198.31			
11	Other Income	146.75	183.75	115.36	662.98			
111	Total Revenue (1+11)	62815.88	71497.15	53765.92	221861.28			
IV	Expenses							
	(a) Cost of materials consumed	42165.64	45591.93	33815.36	141266.12			
	(b) Purchases of stock-in-trade	6076.62	8772.02	506.00	12553.78			
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(1516.09)	580.10	(873.95)	1321.54			
	(d) Employee benefits expense	829.58	1228.39	315.09	2944.80			
	(e) Finance Cost	1260.65	1626.89	1646.95	7373.95			
	(f) Depreciation and amortisation expense	2236.89	2072.66	1746.06	8816.55			
	(g) Other expenses	10477.53	10638.52	14693.04	43183.32			
	Total expenses	61530.82	70510.51	51848.54	217460.07			
v	Profit before exceptional and extraordinary items and tax (III-IV)	1285.07	986.64	1917.38	4401.21			
VI	Exceptional items	0.00	0.00	0.00	0.00			
VII	Profit before extraordinary items and tax (V - VI)	1285.07	986.64	1917.38	4401.21			
VIII	Extraordinary items	0.00	0.00	0.00	0.00			
IX	Profit before tax (VII- VIII)	1285.07	986.64	1917.38	4401.21			
х	Tax expense :-		300.01	2027,100	1,02,02			
	(a) Current tax	457.80	509.60	407.87	1128.79			
	(b) Deferred tax	(51.51)	(40.39)	(139.44)	204.83			
	Total Tax Expense	406.29	469.21	268.43	1333.62			
ХI	Profit / (Loss) for the period from continuing operations (IX - x)	878.77	517.43	1648.95	3067.59			
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00			
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00			
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00			
XV	Profit / (Loss) for the period (XI + XIV)	878.77	517.43	1648.95	3067.59			
	Share of profit / (loss) of associates	0.18	0.01	0.37	0.72			
1000	Minority interest	1.02	(4.58)	53.48	65.36			
				1595.85	3002.95			
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	877.94	522.02	1595.85	3002.93			
	Other Comprehensive Income							
XIX	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00			
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00			
XX	Total comprehensive income for the period (XVIII+XIX)	877.94	522.02	1595.85	3002.95			
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20			2005.20			
XXII	Earnings per equity share:	MARKETS A						
ZZZ	(a) Basic	0.44						
	(b) Diluted	0.44	0.26	0.80	1.50			

** Notes Enclosed

Date: 13th August 2019 Place: Ahmedabad AHMEDABAD PHI

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL) Chairman & Director

DIN: 00243192

NOTES To Un-Audited Standalone & Consolidated Financial Results {For The Quarter Ended 30th June, 2019}

- 1. The above Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 13th August, 2019; on the recommendations of the Audit Committee.
- 2. The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act,2013 ('Ind-AS') from 1st April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
- 3. The Statutory Auditors of the Company have carried out a Limited Review of the above Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015and have issued an unmodified Limited Review Report.
- 4. The company is engaged in business of 'Textile' and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the year Yarn Sales (Raw Material) has been shown by reducing the same from Yarn Purchase.
- 6. The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 7. The consolidated figures for the corresponding quarter ended 30th June, 2018 and for the previous quarter ended 31st March, 2019 as reported in the Un-Audited Consolidated Financial Results have been approved by the Parent Company's Board of Directors and have been subjected to review.
- 8. A statement of Unaudited Standalone & Consolidated Financial Results are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).

Annedabad ...

Date:13th August, 2019 Place: Ahmedabad For and On Behalf of the Board, JINDAL WORLDWIDE LIMITED

AHMEDABAD IM

(DR. YAMUNADUTT AGRAWAL)
Chairman & Director

DIN:00243192