

December 04, 2019

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|---|---|
| BSE Ltd. Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai- 400 001 Security Code: 532286 | The National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No. C/1 , G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051 Symbol : JINDALSTEL |
|---|---|

Subject: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s)/ Madam,


In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures of Related Party Transactions on consolidated basis, for the period from April 01, 2019 to September 30, 2019, in the format specified in relevant accounting standards.

Please note that aforesaid details of related party transactions will also be available on the Company's website at www.jindalsteelpower.com.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,
For Jindal Steel & Power Limited



Deepak Nathani
Authorised Signatory

Jindal Steel & Power Limited

Corporate Office Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

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Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana

JINDAL STEEL & POWER LIMITED

LIST OF RELATED PARTY ON CONSOLIDATED FINANCIAL RESULTS AS AT AND FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

1. Related Party Disclosures as per Ind AS 24

A. List of Related Parties and Relationships

a) Associates

- 1 Goedehoop Coal (Pty) Limited
- 2 Thuthukani Coal (Pty) Limited

b) Joint Ventures

- 1* Jindal Synfuels Limited
- 2 Shresht Mining and Metals Private Limited
- 3* Urtan North Mining Company Limited

* considered for consolidation as per Ind AS 110

c) Other Significant influences

OPJ Trading Private Limited

d) Key Managerial person

- 1 Shri Naveen Jindal (Chairman-Whole Time Director)
- 2 Shri D.K. Saraogi (Wholetime Director)
- 3 Shri Rajeev Bhadauria (Wholetime Director) (upto 31.01.2019)
- 4 Shri Deepak Sogani (Chief Financial Officer)
- 5 Shri Jagdish Patra (Company Secretary) (upto 10.07.2019)
- 6 Shri N. A. Ansari (Whole Time Director- Joint Managing Director) (upto 31.08.2019)
- 7 Shri Anjan Barua (Nominee Director)
- 8 Shri Arun Kumar (Independent Director) (upto 01.04.2019)
- 9 Shri Arun Kumar Purwar (Independent Director)
- 10 Shri Hardip Singh Wirk (Independent Director)
- 11 Shri Ram Vinay Shahi (Independent Director)
- 12 Shri Sudershan Kumar Garg (Independent Director)
- 13 Smt Shallu Jindal (Non-Executive Director)
- 14 Shri Amar Singh (Independent Director) (upto 02.05.2018)
- 15 Shri Pradyuman Singh Dubey (Nominee Director) (upto 02.05.2018)
- 16 Shri V.R. Sharma (Managing Director) (w.e.f 14.08.2019)
- 17 Dr Aruna Sharma (Independent Director) (w.e.f. 02.09.2019)

e) Relative of Key Managerial person

Shri Venkatesh Naveen Jindal (Son of Shri Naveen Jindal) (w.e.f 15.07.2018)

f) Enterprises over which Key Management Personnel and their relatives exercise significant influence and with whom transaction have taken place during the year

- 1 Jindal Stainless Limited
- 2 Jindal Stainless Hisar Limited
- 3 India Flysafe Aviation Limited
- 4 Jindal Saw Limited
- 5 JSW Steel Limited
- 6 JSW Projects Limited
- 7 JSW Energy Limited
- 8 JSW Steel Coated Product Limited
- 9 JSW Severfield Structures Limited
- 10 JSW International Tradecorp Pte Limited
- 11 Jindal Coke Limited
- 12 Jindal United Steel Limited
- 13 JSW Cement Limited
- 14 Opelina Finance & Investment Limited
- 15 Nalwa Steel & Power Limited (w.e.f. 27.03.2018)
- 16 Adventure Buildwell Pvt. Ltd.
- 17 Aglow Realtech Pvt. Ltd.
- 18 Almora Township Pvt. Ltd.
- 19 Beau Green Real Estate Pvt. Ltd.
- 20 Bhiwani Builders Pvt. Ltd.
- 21 Bahadurgarh Townships Pvt. Ltd.
- 22 Callow Buildmart Pvt. Ltd.
- 23 Exclusive Infrastructure Pvt. Ltd.
- 24 Green City Infrastructures Pvt. Ltd.
- 25 Jindal Infosolution limited
- 26 Kufri Buildcon Pvt. Ltd.
- 27 Kullu Buildcon Pvt. Ltd.



JINDAL STEEL & POWER LIMITED

LIST OF RELATED PARTY ON CONSOLIDATED FINANCIAL RESULTS AS AT AND FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

- 28 Matadi Vanijya Pvt. Ltd.
- 29 Metro Facility Management Pvt. Ltd.
- 30 Monsoon Infrastructure Pvt Ltd.
- 31 Mountain Touch Builders Pvt. Ltd.
- 32 Nainital Buildcon Pvt. Ltd.
- 33 Orissa Infrastructure Pvt. Ltd.
- 34 Power Plant Engineers Ltd.
- 35 Rajkot Buildwell Pvt. Ltd.
- 36 Ramgarh Infrastructures Pvt. Ltd.
- 37 Rohtak Townships Pvt. Ltd.
- 38 Snow Veiw Buildcon Pvt. Ltd.
- 39 Specular Buildmart Pvt. Ltd.
- 40 Sukhdam Buildcon Pvt. Ltd.
- 41 Tamanna Buildcon Pvt Ltd.
- 42 Om Prakash Jindal Gramin Jankalayn Sansthan
- 43 Jindal Intellicom Ltd.

- g) **Post Employment Benefit Entity**
Jindal Steel & Power Ltd EPF Trust



JINDAL STEEL & POWER LIMITED
Disclosure of transactions between the group and the Related parties and the status of outstanding balances as at 30th Sep, 2019

1 B.

Transaction with Related Parties

| Description | Key management Personnel | | Relatives of Key management Personnel | | Enterprises controlled by key management personnel & their relatives | |
|--|--------------------------|---------------|---------------------------------------|---------------|--|---------------|
| | April-Sep, 19 | April-Sep, 19 | April-Sep, 19 | April-Sep, 19 | April-Sep, 19 | April-Sep, 19 |
| Purchase of goods/services* | - | - | - | - | 1,183.34 | 1,018.36 |
| Sale of goods (inc capital goods)* | - | - | - | - | 10.41 | 169.47 |
| Rendering of services | - | - | - | - | 122.14 | 10.00 |
| Other advances given/taken | 6.08 | 1.74 | - | - | 28.07 | 0.15 |
| Loan given / taken | - | - | - | - | - | 0.12 |
| Other advances repaid back | - | - | - | - | - | 0.11 |
| Rent & other expenses paid | - | - | - | - | - | - |
| Donation | - | - | - | - | - | - |
| Interest (Expense)/Income net | - | - | - | - | - | - |
| Remuneration | - | - | - | - | - | - |
| Money received (75%) against conversion of warrants into shares on preferential basis (25% received in earlier year) | - | - | - | - | - | - |
| Director Sitting Fees | - | - | - | - | - | - |
| *Figures are inclusive of taxes & other expenses | - | - | - | - | - | - |

Outstanding balance at the half year ended

| Particulars | Jolt Ventures | Key management Personnel | Relatives of Key management Personnel | Enterprises controlled by key management personnel & their relatives |
|---|---------------|--------------------------|---------------------------------------|--|
| Guarantee outstanding # | 16.50 | - | - | 249.05 |
| Advance/security deposit paid | - | - | - | 423.77 |
| Loans & advance (including interest) | - | - | 4.39 | 321.13 |
| Advanced received for sale of Power Plant | - | - | - | (21.57) |
| Security deposit receipt | - | - | - | - |
| Other advance received | - | - | - | (93.78) |
| Inter corporate deposit received | - | - | - | 5.33 |
| Interest Payable | - | - | - | 17.90 |
| Advance Recoverable | - | - | - | - |
| Other Receivable | - | - | 0.03 | - |
| Salary payable | - | - | - | 202.83 |
| Debtors- dr balance | - | - | - | 11.30 |
| Debtors- cr balance | - | - | - | 0.80 |
| Creditors Dr balance | - | - | - | - |
| Creditors cr balance | - | - | - | 304.68 |

amount of guarantee given is restricted to actual utilisation & limits including interest.

Material transactions with Enterprises controlled by Key management Personnel & their relatives

| Name Of Related party | JSW Steel Ltd. Mumbai/ Bellary | JSW Energy Limited | Jindal Saw Limited | Jindal Stainless Ltd. | India Flysafe Aviation Limited | JSW Steel Coated Product Ltd. | JSW Projects Ltd. | JSW INTERNATIONAL TRADECORP PTE LTD, SINGAPORE, SG. | JINDAL COKE LTD, JAPUR, IN. | Jindal United Steel Limited | JSW Cement Limited | JSW Severfield Structures Ltd. | Opelina Finance & Investment Ltd. | Nalwa steel power limited | Jindal Stainless Hsar Ltd. | Jindal Intellicom limited |
|--|--------------------------------|--------------------|--------------------|-----------------------|--------------------------------|-------------------------------|-------------------|---|-----------------------------|-----------------------------|--------------------|--------------------------------|-----------------------------------|---------------------------|----------------------------|---------------------------|
| Purchase of Goods/Services* | 0.96 | - | 1.21 | 3.62 | - | 4.91 | - | 673.66 | 59.71 | 3.38 | - | - | - | 436.79 | - | - |
| Sales Of Goods (inc Capital goods) | 135.15 | 0.31 | 304.70 | 1.59 | - | 3.60 | 0.41 | - | - | 0.81 | 20.31 | 104.41 | - | 441.24 | 1.15 | - |
| Rendering of services | 0.03 | - | - | - | 0.25 | - | - | - | - | - | 6.29 | - | - | 3.66 | 0.09 | 0.09 |
| Other advances given/taken | - | - | - | - | - | - | - | - | - | - | - | - | - | 169.50 | - | - |
| Loan given/taken | - | - | - | - | - | - | - | - | - | - | - | - | - | 122.99 | - | - |
| Other advances repaid back | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Rent and Other Expense | - | - | 0.05 | 0.52 | 26.03 | 0.12 | - | - | 1.06 | - | 1.14 | - | - | 0.28 | - | - |
| Interest Income/(expenses) | - | - | - | - | - | - | - | - | - | - | - | - | - | (3.56) | - | - |
| Money received (75%) against conversion of warrants into shares on preferential basis (25% received in earlier year) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

*Figures are inclusive of taxes & other expenses



JINDAL STEEL & POWER LIMITED

Disclosure of transactions between the group and the Related parties and the status of outstanding balances as at 30th Sep. 2019
1 C. Transaction with Related Parties

Material transactions with Enterprises controlled by Key management Personnel

₹ crore

| Name Of Related Party | Metro Facility Management Private Limited | Adventure Buildwell Private Limited | Beau Green RealEstate Private Limited | Bhiwani Builders Private Limited | Exclusive Infrastructure Pvt.Ltd. | Green City Infrastructures Pvt. Ltd. | Specular Buildmart Pvt.Ltd. | Callow Buildmart Pvt.Ltd. | Jindal Infosolution Ltd. |
|---|---|-------------------------------------|---------------------------------------|----------------------------------|-----------------------------------|--------------------------------------|-----------------------------|---------------------------|--------------------------|
| Sales Of Goods/ scrap (Inc Capital goods)/Electricity/Income From Real Estate Project/Land* | 0.67 | 0.01 | | | | | | | |
| Other advances given/(taken) | - | | | 0.02 | | 0.01 | | | |
| Rent and Other Expense | | | 0.00 | | 0.00 | | 0.00 | | |
| | | | (Rs. 6000) | | (Rs. 6000) | | (Rs. 6000) | | |
| Interest income/(expenses) | | | | | | | | | (0.08) |

Material transactions with Enterprises controlled by Key management Personnel

₹ crore

| Name Of Related Party | Monsoon Infrastructure Pvt.Ltd. | Mountain Touch Builders Pvt.Ltd. | Kufri Buildcon Pvt. Ltd. | Kullu Buildcon Pvt. Ltd. | Matadi Vaniya Pvt.Ltd. | Nainital Buildcon Pvt. Ltd. | Rangarh Infrastructure Pvt.Ltd. | Snow Veiv Buildcon Pvt. Ltd. | Aglow Realtech Pvt. Ltd. |
|------------------------------|---------------------------------|----------------------------------|--------------------------|--------------------------|------------------------|-----------------------------|---------------------------------|------------------------------|--------------------------|
| Other advances given/(taken) | 0.05 | 0.00 | | 0.01 | | 0.00 | 0.00 | 0.00 | 0.00 |
| | | (Rs.25000) | (Rs. 52,080) | | | (Rs.25000) | (Rs. 30,000) | (Rs. 4600) | (Rs. 40000) |
| Rent and Other Expense | | | | 0.01 | | | | | |
| | | | (Rs. 66000) | | 0.00 | | | | |
| | | | | (Rs. 30000) | (Rs. 6000) | | | | |

Material transactions with Enterprises controlled by Key management Personnel

₹ crore

| Name Of Related Party | Orissa Infrastructure Pvt. Ltd. | Rajkot Buildwell Pvt. Ltd. | Rohtak Townships Pvt. Ltd. | Almora Township Private Limited | Bhadurgarh Township Private Limited | Power Plant Engineers Ltd. | Sukhdham Buildcon Pvt. Ltd. | Om Prakash Jindal Gramin Jankalayn Sansthan | Tamanna Buildcon Pvt Ltd. |
|------------------------------|---------------------------------|----------------------------|----------------------------|---------------------------------|-------------------------------------|----------------------------|-----------------------------|---|---------------------------|
| Other advances given/(taken) | 0.00 | 0.00 | | | | | 0.00 | | 0.00 |
| | (Rs.25000) | (Rs.45680) | | | | | (Rs. 25000) | | (Rs. 30,000) |
| Rent and Other Expense | | 0.01 | | | | | | | |
| Donation | | | | | | | | | |
| loan Given/(Taken) | | | - | | (0.85) | | | 0.15 | |
| Interest income/(expenses) | | | (0.00) | (0.00) | (0.86) | (0.43) | | | |
| | | | (Rs. -10356) | (Rs. -34469) | | | | | |



JINDAL STEEL & POWER LIMITED

Disclosure of transactions between the group and the Related parties and the status of outstanding balances as at 30th Sep, 2019

1 D. Transaction with Related Parties**Jindal Steel & Power Ltd EPF Trust**

(₹ in crore)

| Particulars | Half year ended Sep 30th, 2019 |
|-----------------------------|--------------------------------|
| Provident Fund Contribution | 8.66 |

Compensation to Key Management Personnels for each of the following categories

| Particulars | Half year ended Sep 30th, 2019 |
|-----------------------------|--------------------------------|
| Short term benefits | 11.71 |
| Post employment benefits | |
| - Defined Contribution Plan | 0.66 |
| - Defined Benefit Plan | |
| - Other Long Term Benefits | |
| Share based payments | 0.05 |
| Interest expenses/ (Income) | (0.12) |
| Dividend | |
| Director Sitting Fees | 0.11 |
| Total | 12.41 |

Compensation to Relatives of Key Management Personnels for each of the following categories

| Particulars | Half year ended Sep 30th, 2019 |
|-----------------------------|--------------------------------|
| Short term benefits | 0.10 |
| Post employment benefits | |
| - Defined Contribution Plan | 0.01 |
| - Defined Benefit Plan | |
| - Other Long Term Benefits | |
| Share based payments | |
| Dividend | |
| Director Sitting Fees | |
| Total | 0.11 |

Note:

(a) Managerial remuneration excludes provision for gratuity and compenstated absences, since these are provided on the basis of an actuarial valuation for the Company as a whole.

