



JINDAL POLY FILMS LTD.

Plot No. 12, Sector B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi - 110070 (INDIA)
Phone : 011-40322100
Fax : (91-11) 40322129
Web. : www.jindalgroup.com

JPFL/DE-PT/SE/2021-22

14th February, 2022

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code: **NSE: JINDALPOLY**

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Scrip Code: **BSE: 500227**

Dear Sir/Madam,

Sub: Out Come of the Board Meeting held on February 14 2022.

Pursuant to provisions of the SEBI (LODR) regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e February 14, 2022, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the Quarter and Nine months ended December 31,2021 (Enclosed).

A copy of above is being uploaded in the website of BSE/NSE and Company's website at www.jindalpoly.com


Further meeting Commenced at 17.30 p.m and Concluded at 19.00 p.m

Kindly bring it to the notice of all concerned.

Thanking You,

Yours Truly,

For Jindal Poly Films Limited


Sanjeev Kumar
Company Secretary
ACS-18087



JINDAL POLY FILMS LIMITED
CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement Of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021

Rs in Lakhs, except EPS

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st Dec 2021 (Unaudited)	30th Sep 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Mar 2021 (Audited)
1	Income						
	Revenue from operations	1,35,725	1,45,319	1,07,409	4,14,512	2,92,629	4,07,481
	Other income	2,098	7,908	3,406	14,564	8,166	13,550
	Total Income	1,37,823	1,53,227	1,10,815	4,29,076	3,00,795	4,21,031
2	Expenses						
	Cost of materials consumed	85,583	92,302	58,899	2,64,761	1,53,529	2,32,168
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,787)	773	1,362	(10,092)	4,510	(4,048)
	Employee benefits expense	2,949	3,440	2,982	9,336	8,039	11,330
	Finance costs	(864)	(791)	3,574	895	7,984	5,721
	Depreciation and amortisation expense	3,799	3,778	3,708	11,242	10,674	14,215
	Other expenses	19,561	17,033	11,028	54,542	40,957	38,177
	Total Expenses	1,07,241	1,16,535	84,533	3,30,684	2,25,694	3,17,564
3	Profit before exceptional items and tax	30,581	36,692	26,262	98,392	75,101	1,03,467
4	Exceptional items gain/(loss)	-	3,547	-	3,547	-	-
5	Profit / (Loss) before tax	30,581	40,239	26,262	1,01,939	75,101	1,03,467
	Tax expense charge / (credit)						
	Current tax	7,602	8,224	6,988	23,568	19,389	25,574
6	Current tax adjustment relating to earlier years	-	-	(132)	-	(1,457)	(926)
	Deferred tax	1,108	6,654	1,211	7,857	1,384	260
	Total tax	8,710	14,879	8,067	31,425	19,316	24,908
7	Net Profit/(Loss) for the period	21,871	25,360	18,193	70,514	55,785	78,558
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax thereon)						
	• Remeasurements of post employment benefit obligations	27	28	(13)	82	56	109
9	Total comprehensive income for the period (Comprising Profit / (Loss) and other comprehensive income)	21,897	25,387	18,180	70,596	55,841	78,667
10	Other Equity (excluding revaluation reserve)						2,54,030
11	Paid up equity share capital (Face Value Rs. 10/- each)	4,379	4,379	4,379	4,379	4,379	4,379
12	Earnings/(Loss) per equity share of Rs.10/- Each (Not annualised)						
	Basic and Diluted Earnings/(Loss) per share	49.95	57.92	41.55	161.04	127.40	179.40



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Reportable Operating Segment Informations

S.No.	Particulars	Quarter Ended			Nine months ended		Rs in Lakhs
		31st Dec 2021 (Unaudited)	30th Sep 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2021 (Unaudited)	31st Dec 2020 (Unaudited)	Year Ended 31st Mar 2021 (Audited)
1	Segment Revenue						
	Packaging films	1,20,806	1,33,221	88,609	3,68,937	2,46,135	3,46,516
	Nonwoven fabrics	14,919	12,098	18,800	45,575	46,491	60,965
	Revenue from operations	1,35,725	1,45,319	1,07,409	4,14,512	2,92,629	4,07,481
2	Segment Results*						
	Packaging films	27,202	27,732	20,511	81,362	59,737	80,931
	Nonwoven fabrics	3,000	3,169	8,530	12,088	21,943	25,746
	Other unallocable income/(expenses) (net)	(485)	8,548	793	9,384	1,405	2,511
	Profit/(Loss) before finance costs and tax	29,717	39,449	29,834	1,02,834	83,085	1,09,188
	Less : Finance costs	(864)	(791)	3,574	895	7,984	5,721
	Profit/(Loss) before tax	30,581	40,239	26,260	1,01,939	75,101	1,03,467
3	Segment Assets						
	Packaging films	3,49,403	3,14,443	2,89,235	3,49,403	2,89,235	2,93,534
	Nonwoven fabrics	96,316	88,838	78,812	96,316	78,812	82,599
	Unallocable assets	1,34,719	1,26,013	70,605	1,34,719	70,605	95,718
	Total Assets	5,80,438	5,29,294	4,38,652	5,80,438	4,38,652	4,71,851
4	Segment Liabilities						
	Packaging films	1,10,239	1,02,041	80,273	1,10,239	80,273	87,686
	Nonwoven fabrics	18,072	13,813	13,048	18,072	13,048	16,558
	Unallocable liabilities	1,23,998	1,07,212	1,09,748	1,23,998	1,09,748	1,09,198
	Total Liabilities	2,52,309	2,23,066	2,03,069	2,52,309	2,03,069	2,13,442

* including exceptional items gain / (loss)

Notes :

- Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 14th February 2022 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- Exceptional items represent net fair value gain arises on 0% Optionally Convertible Preference Shares and 0% Redeemable Preference Shares of Jindal India Powertech Ltd. (JIPL) which had been written off in earlier year and on 9% Redeemable Preference shares of Jindal India Powertech Ltd. subscribed during the previous quarter. The fair valuation is done by the independent registered valuer appointed by the Board of Directors.
- Finance cost is net of foreign currency gain (to the extent considered as finance cost) as per Ind AS 23 (Borrowing Cost) on restatement / payment of foreign currency borrowings.
- The figures for the previous periods have been regrouped / rearranged, wherever considered necessary, to confirm current period classifications.
- The results of the Company are available for investors at www.jindalpoly.com, www.nseindia.com and www.bseindia.com.

Place : New Delhi

Date : 14 February 2022



By Order of the Board
For Jindal Poly Films Limited

(Signature)
Devinder Kumar Kithaliy
Whole Time Director
DIN - 01417408

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Independent Auditor's Review Report on Quarterly and nine months ended Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Jindal Poly Films Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the Statement") of Jindal Poly Films Limited ("the Company") for the quarter and nine months ended December 31, 2021. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: Noida (Delhi NCR)
Date: February 14, 2022


Bimal Kumar Sipani
Partner
Membership No. 088926
UDIN : 22088926ACDSIH6707

JINDAL POLY FILMS LIMITED

CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gufaothi, Bulandshahr (U.P.)

Statement Of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021

Rs in Lakhs, except EPS

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st Dec 2021 (Unaudited)	30th Sep 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Mar 2021 (Audited)
1	Income						
	Revenue from operations	1,35,918	1,45,643	1,06,897	4,15,666	2,93,145	4,08,228
	Other income	2,092	7,914	3,476	14,648	8,696	14,336
	Total Income	1,38,010	1,53,557	1,10,373	4,30,314	3,01,841	4,22,564
2	Expenses						
	Cost of materials consumed	85,599	92,409	58,653	2,64,929	1,53,728	2,32,054
	Purchase of stock-in-trade	-	-	-	-	1	1
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,688)	790	796	(9,182)	4,229	(4,076)
	Employee benefits expense	2,995	3,456	3,046	9,451	8,239	11,626
	Finance costs	(847)	(791)	3,612	960	8,103	5,850
	Depreciation and amortisation expense	3,867	3,846	3,776	11,447	10,879	14,188
	Other expenses	19,609	17,083	14,040	54,761	41,334	58,576
	Total Expenses	1,07,535	1,16,793	83,923	3,32,066	2,26,513	3,18,519
3	Profit before exceptional items and tax	30,475	36,765	26,450	98,248	75,328	1,04,045
4	Exceptional items gain/(loss)	-	3,547	-	3,547	-	-
5	Profit/(Loss) before tax	30,475	40,312	26,450	1,01,795	75,328	1,04,045
6	Tax expense charge / (credit)						
	Current tax	7,602	8,225	6,988	23,568	19,389	25,590
	Current tax adjustment relating to earlier years	(0)	(13)	(132)	(13)	(1,457)	(926)
	Deferred tax	1,075	6,669	(127)	7,820	1,356	292
	Total tax	8,677	14,881	6,729	31,375	19,288	24,956
7	Net Profit/(Loss) for the period	21,798	25,431	19,721	70,420	56,040	79,089
8	Other comprehensive income						
	Items that will may be reclassified to profit or loss (net of tax thereon)						
	- Exchange differences on translating the Financial Statements of foreign operations	2	(193)	-	(191)	3	(11)
	Items that will not be reclassified to profit or loss (net of tax thereon)						
	- Remeasurements of post employment benefit obligations	27	27	(13)	82	56	110
9	Total comprehensive income for the period (Comprising Profit / (Loss) and other comprehensive income)	21,827	25,265	19,708	70,312	56,099	79,188
10	Profit / (Loss) for the period attributable to:						
	Owners of the parent	21,798	25,431	19,721	70,420	56,040	79,089
	Non Controlling Interests	-	-	-	-	-	-
11	Other comprehensive income for the period attributable to:						
	Owners of the parent	20	(166)	(13)	(109)	59	99
	Non Controlling Interests	-	-	-	-	-	-
12	Total comprehensive income for the period attributable to:						
	Owners of the parent	21,827	25,265	19,708	70,312	56,099	79,188
	Non Controlling Interests	-	-	-	-	-	-
13	Other equity (excluding revaluation reserve)						2,59,801
14	Paid up equity share capital (Face Value Rs. 10/- each)	4,379	4,379	4,379	4,379	4,379	4,379
15	Earnings/(Loss) per equity share of Rs.10/- Each (Not annualised)						
	Basic and Diluted Earnings/(Loss) Per Share	49.63	58.08	45.04	160.83	127.98	180.62



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Reportable Consolidated Operating Segment Informations

₹ in Lakhs

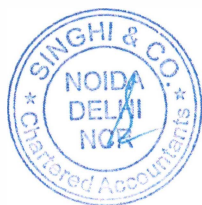
S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st Dec 2021 (Unaudited)	30th Sep 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Dec 2021 (Unaudited)	31st Dec 2020 (Unaudited)	31st Mar 2021 (Audited)
1	Segment Revenue						
	Packaging films	1,20,999	1,33,545	88,097	3,70,091	2,46,651	3,47,263
	Nonwoven fabrics	14,919	12,098	18,800	45,575	46,494	60,965
	Revenue From Operations	1,35,918	1,45,643	1,06,897	4,15,666	2,93,145	4,08,228
2	Segment Results*						
	Packaging films	27,093	27,804	20,702	81,242	59,652	81,257
	Nonwoven fabrics	3,000	3,168	8,530	12,088	21,943	25,746
	Other unallocable income/(expenses) (net)	(465)	8,549	830	9,425	1,836	2,892
	Profit/(Loss) before finance costs and tax	29,628	39,521	30,062	1,02,755	83,431	1,09,895
	Less : Finance costs	(847)	(791)	3,612	960	8,103	5,850
	Profit/(Loss) before tax	30,475	40,312	26,450	1,01,795	75,328	1,04,045
3	Segment Assets						
	Packaging films	3,55,027	3,20,328	2,95,905	3,55,027	2,95,905	3,00,771
	Nonwoven fabrics	96,316	88,838	78,812	96,316	78,812	82,599
	Unallocable assets	1,36,263	1,27,912	73,642	1,36,263	73,642	98,398
	Total Assets	5,87,606	5,37,078	4,48,359	5,87,606	4,48,359	4,81,768
4	Segment Liabilities						
	Packaging films	1,11,572	98,140	81,498	1,11,572	81,498	88,547
	Nonwoven fabrics	18,071	13,813	13,048	18,071	13,048	16,558
	Unallocable liabilities	1,24,256	1,13,252	1,12,661	1,24,256	1,12,661	1,12,484
	Total Liabilities	2,53,899	2,25,204	2,07,207	2,53,899	2,07,207	2,17,589

* including exceptional items gain / (loss)

Notes :

- Consolidated Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- Consolidated Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 14th February 2022 and limited review of these results has been carried out by the Statutory Auditors of the Company.
Exceptional items represent net fair value gain arises on 0% Optionally Convertible Preference Shares and 0% Redeemable Preference Shares of Jindal India Powertech Ltd. (JPL) which had been written off in earlier year and on 9% Redeemable Preference shares of Jindal India Powertech Ltd. subscribed during the current quarter by the Jindal Poly Films Ltd. (holding company). The fair valuation is done by the independent registered valuer appointed by the Board of Directors of the company.
- During the current quarter, company has subscribed 100% equity share capital of following company which became wholly owned subsidiary of the Company
a. Unversus Poly & Steel Limited
b. Jindal Polypack Limited
- Finance cost is net of foreign currency gain (to the extent considered as finance cost) as per Ind AS 23 (Borrowing Cost) on restatement / payment of foreign currency borrowings.
- The figures for the previous periods have been regrouped / rearranged, wherever considered necessary, to confirm current period classifications.
- The results of the Company are available for investors at www.jindalpoly.com, www.nseindia.com and www.bseindia.com

Place : New Delhi
Date : 14 February 2022



By Order of the Board
For Jindal Poly Films Limited
Devinder Kumar Rithaliya
Whole Time Director
DIN - 01417408

8

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Jindal Poly Films Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jindal Poly Films Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2021, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

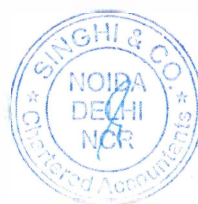
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities,

S. No.	Name of entity	Relationship
1	Jindal Films India Ltd.	Subsidiary
2	Jindal Imaging Ltd.	Subsidiary
3	J and D Specialty Films Private Limited	Subsidiary
4	Jindal Packaging DMCC, UAE	Subsidiary
5	Jindal India Solar Energy Limited (w.e.f. 26th August, 2021)	Subsidiary
6	Universus Poly & Steel Limited (w.e.f. 13th November, 2021)	Subsidiary
7	Jindal Polypack Limited (w.e.f. 29th October, 2021)	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, based on the consideration of review reports of other auditors referred in paragraph 6 and based on management certified results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 661.63 Lakhs and Rs. 2,705.56 Lakhs, total net profit/(loss) after tax of Rs. (81.58) Lakhs and Rs. (57.56) Lakhs and total comprehensive income of Rs. (81.58) Lakhs and Rs. (57.56) Lakhs for the quarter and nine months ended December 31, 2021 respectively as considered in the consolidated unaudited financial results. These interim financial results were reviewed by other auditor whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.




7. The consolidated unaudited financial results include the unaudited financial results of six subsidiaries (including one foreign subsidiary) which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 0.23 Lakhs and Rs. 20.33 Lakhs, total net profit/(loss) after tax of Rs. (3.12) Lakhs and Rs. (2.44) Lakhs and total comprehensive income/(loss) of Rs. (2.78) Lakhs and Rs. (193.15) Lakhs for the quarter and nine months ended December 31, 2021 respectively as considered in the consolidated unaudited financial results. These financial statements were certified by the management of the respective companies. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of matters stated in para 6 & 7 above.

Place: Noida (Delhi – NCR)
Date: February 14, 2022



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN: 22088926ACDUFQ7778