

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Office: Office No. 703, Seventh Floor, Royal Square, Nr. R. K. Royal Hall,
Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India,
CIN: L25200GJ1992PLC107000, **Phone No.** +91-98980 99793,
Email: ambitiousplasto@gmail.com, **Website:** www.ambitiousplastomac.com.

Date: 13th February, 2024

To,
The Department of Corporate Service,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001.
Scrip Code – 526439

Dear Sir,

Sub: Outcome of the Board Meeting.

Further to our intimation dated 06th February, 2023, Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. on **Tuesday, 13th February, 2024**, commenced at 3:00 p.m. and concluded at 3:45 p.m., inter alia to considered and approved the un-audited financial results of the Company together with the limited review report from statutory auditors for the quarter and nine months ended on 31st December, 2023. Further, in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will publish an extract of un-audited financial results for the quarter and nine months ended on 31st December, 2023.

We request you to take the same on record.

Yours faithfully,
For Ambitious Plastomac Company Limited

Poorvi Gattani
Company Secretary &
Compliance Officer

Encl: a/a

AMBITIOUS PLASTOMAC COMPANY LTD

Regd. Office: Office No. 703, Seventh Floor, Royal Square, Nr. R. K. Royal Hall, Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India.

CIN: L25200GJ1992PLC107000, **Ph. No.:** +91-98980 99793,

Website: www.ambitiousplastomac.com, **E-Mail:** ambitiousplasto@gmail.com.

Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended on 31-December-2023.

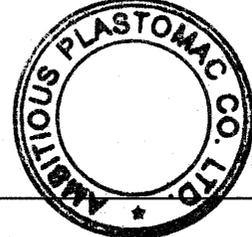
(₹ in Lakhs except EPS)

| Sr. No. | Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended |
|-----------|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| | | 31-12-2023 (Un-Audited) | 30-09-2023 (Un-Audited) | 31-12-2022 (Un-Audited) | 31-12-2023 (Un-Audited) | 31-12-2022 (Un-Audited) | 31-03-2023 (Audited) |
| 1 | Income | | | | | | |
| | A) Revenue From Operations | 109.21 | 0.00 | 0.00 | 109.21 | 0.00 | 0.00 |
| | B) Other Income | 2.68 | 0.00 | 0.00 | 2.68 | 0.00 | 0.00 |
| | Total Income | 111.89 | 0.00 | 0.00 | 111.89 | 0.00 | 0.00 |
| 2 | Expenses | | | | | | |
| | A) Cost of Material Consumed | 99.29 | 0.00 | 0.00 | 99.29 | 0.00 | 0.00 |
| | B) Purchase of Stock-In-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | D) Employee Benefits Expenses | 0.45 | 0.45 | 1.68 | 1.35 | 4.93 | 6.49 |
| | E) Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 |
| | F) Deprecation and Amortisation Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | G) Other Expenses | 1.38 | 0.64 | 1.92 | 7.06 | 39.15 | 41.71 |
| | Total Expenses | 101.12 | 1.09 | 3.60 | 107.70 | 44.08 | 48.21 |
| 3 | Profit / (Loss) Before Exceptional Items & Tax (1-2) | 10.77 | (1.09) | (3.60) | 4.19 | (44.08) | (48.21) |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit / (Loss) after Exceptional items but Before Tax (3-4) | 10.77 | (1.09) | (3.60) | 4.19 | (44.08) | (48.21) |
| 6 | Tax Expense | | | | | | |
| | A) Current Tax (Net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B) Deferred Tax (Net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Profit / Loss For The Period (5-6) | 10.77 | (1.09) | (3.60) | 4.19 | (44.08) | (48.21) |
| 8 | Other Comprehensive Income (Net Of Tax) | | | | | | |
| | Items that will not be reclassified to subsequently to profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Items that will be reclassified subsequently to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Total Comprehensive Income | 10.77 | (1.09) | (3.60) | 4.19 | (44.08) | (48.21) |
| 10 | Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each) | 581.00 | 581.00 | 581.00 | 581.00 | 581.00 | 581.00 |
| 11 | Other Equity | | | | | | (661.72) |
| 12 | Earnings Per Share (of Rs. 10/- Each) (Not Annualised) | | | | | | |
| | (a) Basic | 0.19 | (0.02) | (0.06) | 0.07 | (0.76) | (0.83) |
| | (b) Diluted | 0.19 | (0.02) | (0.06) | 0.07 | (0.76) | (0.83) |

NOTES:

- The above un-audited financial results for the quarter and nine months ended 31st December, 2023 were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 13th February, 2024. The statutory auditor have carried out limited review for the quarter and nine months ended 31st December, 2023.
- The above results are in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time and prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other recognized accounting principles generally accepted in India.
- Other Income comprises Rs 202,396 in GST Input Tax Credit from the previous year, along with Rs 65,777 in Input Tax Credit from previous quarters, as recorded in accordance with GST Return.
- The Company has only one reportable primary business segments as per IND AS 108.
- The figures for the previous quarter / year have been regrouped / reclassified wherever necessary to make them comparable.

For Ambitious Plastomac Company Ltd



(Signature)

Pinkal R. Patel
Managing Director
DIN: 06512030

Place: Ahmedabad
Date: 13-02-2024



Pankaj K. Shah Associates

Chartered Accountants

Pankaj Shah B. Com., F.C.A., A.C.S.

Dhaval Shah B. Com., A.C.A.

Jay Shah B.Com. ACA DISA PH. : (079) 26562980 | M. : 9104949671 | E-mail : pshah2908@gmail.com

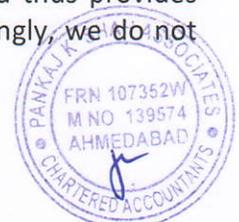
305 - 306, ADDOR AMBITION, BESIDES VIMAL HOUSE

NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014

Limited Review Report

To Board of Directors,
Ambitious Plastomac Company Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ambitious Plastomac Company Limited** for the quarter ended on **31st December, 2023**, and year to date from April 1, 2023 to December 31, 2023 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with relevant circulars issued by the SEBI.
2. **Basis for Qualified Opinion**
The Company has not provided for undisputed income tax liability of Rs. 232.66 Lakhs in respect of earlier years. The company has also not provided the interest payable on the said amount of unpaid taxes, the figure of which is unascertainable in absence of necessary information. The accounting treatment followed by the company in this regard is not in accordance with Ind AS 12 — "Income taxes". As a result of non-provision of undisputed tax liability, the debit balance of other equity and Current tax liability, in the balance sheet, are under stated to the extent of Rs. 232.66 Lakhs. In the absence of necessary information in respect of interest payable on income tax, its impact on the financial statements including profit for the quarter is not quantifiable.
3. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Pankaj K. Shah Associates

Chartered Accountants

Pankaj Shah B. Com., F.C.A., A.C.S.

Dhaval Shah B. Com., A.C.A.

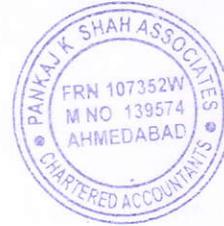
305 - 306, ADDOR AMBITION, BESIDES VIMAL HOUSE

NEAR LAKHUDI CIRCLE, NAVRANGPURA AHMEDABAD - 380 014

PH. : (079) 26562980 | M. : 9104949671 | E-mail : pshah2908@gmail.com

5. Based on our review conducted as above, with the exception of the matter described in the paragraph 2, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 13.02.2024



For, Pankaj K. Shah Associates
Chartered Accountants
FRN: 107352W

J. P. Shah

Jay Pankaj Shah
Partner

(ICAI Mem. No. 139574)

UDIN:- 24139574BKBUMR7950