

November 22, 2022

To  
The Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai, Maharashtra-400001

**Scrip Code: 530405**

**Sub: Undertaking w.r.t Non - applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2022**

**Ref: Jindal Capital Limited ("Company")**

Dear Sir/Ma'am,

In Compliance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Undertaking w.r.t non-applicability of provisions of Related Party Transaction Disclosures for the quarter ended September 30, 2022.

Kindly take the above information on record and oblige us.

Thanking You,

Yours Faithfully,

**For JINDAL CAPITAL LIMITED**

**SADHU RAM  
AGGARWAL**

Digitally signed by  
SADHU RAM  
AGGARWAL  
Date: 2022.11.22  
11:00:29 +05'30'



Sadhu Ram Aggarwal  
Chairman-cum-Managing Director  
DIN: 00961850

**Encl: As above**

November 22, 2022

To  
The Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai, Maharashtra-400001

Scrip Code: 530405

**Subject: Non - applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Ma'am,

We wish to submit that as per Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Companies having paid-up equity share capital not exceeding Rs. 10 Crore and Net-worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year.

With regard to the same, as per Audited Financial Statements of the Company for the Financial Year ended March 31, 2022, the paid-up Equity Share Capital and Net Worth are as follows:-

Particulars	Amount (in Crores)
Paid Up Equity Share Capital	7.20
Net Worth	8.67

The paid-up Equity Share Capital and the Net Worth are below the limit specified under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Hence, the Company is not required to submit the Related Party Transaction Disclosures as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

For JINDAL CAPITAL LIMITED

SADHU  
RAM  
AGGARWAL

Digitally signed by  
SADHU RAM  
AGGARWAL  
Date: 2022.11.22  
11:14:43 +05'30'



Sadhu Ram Aggarwal  
Chairman-cum-Managing Director  
DIN: 00961850