

November 02, 2021

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Scrip Code: 532771

National Stock Exchange of India
Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051

Trading Symbol: JHS

Sub.: Outcome of Meeting of Board of Directors held on 2nd November, 2021 and submission of Financial Results

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

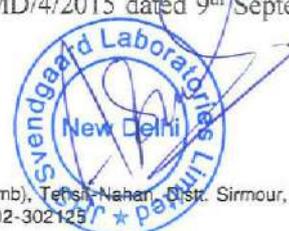
Dear Sir/Madam,

Pursuant to the above referred provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of JHS Svendgaard Laboratories Ltd ('the Company'), at their meeting held today i.e., Tuesday, 2nd November, 2021, has, inter alia, considered and approved the:

1. Un-Audited Financial Results (Standalone & Consolidated) for the Quarter & Half Year ended on 30th September, 2021 and taken on record the Limited Review Reports on such results. Copies of duly such Financial Results along with the Limited Review Reports thereon are enclosed herewith as **Annexure-A**.
2. Appointment of Mr. Sunil Arora as Additional Independent Director with effect from the date of allotment of Director Identification Number (DIN) by Ministry of Corporate Affairs, who shall hold the office till the date of next of Annual General Meeting ('AGM') of the Company or last date upto which the AGM should have been held, whichever is earlier.

It is also confirmed that Mr. Sunil Arora is not debarred from holding the office of director by virtue of any order passed by SEBI or any such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided in the enclosed **Annexure-B**.



Any further intimation in this regard shall be submitted with the Stock Exchanges in due course.

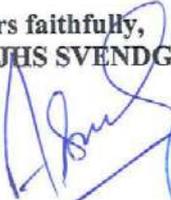
The aforementioned enclosures are also being published on the website of the Company at <https://www.svendgaard.com>.

The meeting of the Board of Directors commenced at 12:55 PM and concluded at 2:15 PM.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For JHS SVENDGAARD LABORATORIES LTD


Ashish Goel
Chief Financial Officer



Encl: As above

ANNEXURE - A**Limited Review Report on Unaudited Standalone Quarterly Results****To the Board of Directors of JHS Svendgaard Laboratories Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **JHS Svendgaard Laboratories Limited** ("the Company") for the quarter and half year ended 30 September 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

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**Surinder Kr. Khattar**

Partner

M. No. 084993

UDIN 21084993AAAADR5993

Place: New Delhi

Date: 02 November 2021

JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahana, Distt. Sirmour, Himachal Pradesh - 173030, INDIA

CIN-L24230HP2004PLC027558

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

S.No.	Particulars	Quarter Ended 30th September 2021		Quarter Ended 30th September 2020		Half Year Ended 30th September 2021		Half Year Ended 30th September 2020		Year Ended 31st March 2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income										
	(a) Revenue from operations	2,306.36	2,024.62	3,035.88	4,330.99	4,330.99	4,647.32	4,647.32	4,647.32	9,696.15	
	(b) Other income	144.42	227.13	24.95	371.55	371.55	192.25	192.25	192.25	554.78	
	Total income	2,450.78	2,251.75	3,060.83	4,702.54	4,702.54	4,839.57	4,839.57	4,839.57	10,250.93	
2	Expenses										
	(a) Cost of materials consumed	1,549.92	1,353.86	1,922.52	2,903.78	2,903.78	3,258.13	3,258.13	3,258.13	6,402.24	
	(b) Purchases of stock-in-trade	3.95	57.99	61.77	61.94	61.94	88.55	88.55	88.55	100.63	
	(c) Changes in inventories of finished goods, work-in-	68.21	113.39	8.74	181.60	181.60	168.81	168.81	168.81	179.83	
	(d) Employee benefits expense	252.78	223.15	191.77	475.93	475.93	316.07	316.07	316.07	838.03	
	(e) Finance costs	11.85	10.48	11.01	22.33	22.33	22.92	22.92	22.92	45.25	
	(f) Depreciation and amortisation expenses	150.79	144.73	140.57	295.52	295.52	279.45	279.45	279.45	556.43	
	(g) Other expenses	347.33	299.32	526.37	646.65	646.65	721.54	721.54	721.54	1,808.81	
	Total expenses	2,384.83	2,202.92	2,862.77	4,587.75	4,587.75	4,855.47	4,855.47	4,855.47	9,931.22	
3	Profit/(loss) before exceptional items and tax (1-2)	65.95	48.83	198.06	114.79	114.79	(15.90)	(15.90)	(15.90)	319.71	
4	Exceptional items	-	-	-	-	-	-	-	-	-	
5	Profit/(loss) before tax (3+4)	65.95	48.83	198.06	114.79	114.79	(15.90)	(15.90)	(15.90)	319.71	
6	Tax expense/(income)										
	Current Tax	54.57	2.26	-	56.83	56.83	-	-	-	52.57	
	Deferred Tax (including MAT Credit Entitlement)	(33.34)	13.09	48.75	(20.25)	(20.25)	33.06	33.06	33.06	121.95	
	Tax for earlier years	-	-	-	-	-	-	-	-	(131.42)	
7	Net Profit/(loss) for the period (5-6)	44.72	33.48	149.31	78.21	78.21	(48.96)	(48.96)	(48.96)	276.61	
8	Other comprehensive income										
(a)	-Items that will not be reclassified to profit or loss	1.64	1.63	(0.53)	3.27	3.27	(1.06)	(1.06)	(1.06)	6.53	
(b)	-Income tax relating to items that will not be reclassified to profit or loss	(0.46)	(0.45)	0.14	(0.91)	(0.91)	0.30	0.30	0.30	(1.82)	
	-Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	
	-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	
9	Total comprehensive income for the period (7+8)	45.90	34.66	148.92	80.57	80.57	(49.72)	(49.72)	(49.72)	281.32	
10	Paid-up equity share capital (Face value per share Rs.	6,440.05	6,440.05	6,090.05	6,440.05	6,440.05	6,090.05	6,090.05	6,090.05	6,440.05	
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	12,707.76	
12	Earnings per equity share										
(a)	Basic (Rs.)	0.12	0.05	0.25	0.12	0.12	(0.80)	(0.80)	(0.80)	0.45	
(b)	Diluted (Rs.)	0.12	0.05	0.25	0.12	0.12	(0.80)	(0.80)	(0.80)	0.45	



Standalone Statement of Assets and Liabilities

(₹ in lakhs)

	Particulars	As at 30th September 2021	As at 31st March 2021
		Unaudited	Audited
A	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	5,642.14	5,721.32
	(b) Capital work-in-progress	1,367.57	885.09
	(c) Right-of-use assets	134.65	146.98
	(d) Intangible assets	0.14	0.27
	(e) Financial Assets		
	(i) Investments	1,421.00	1,421.00
	(ii) Loans	1,127.90	12.65
	(iii) Others	976.69	15.73
	(f) Deferred Tax Assets (net)	631.93	611.00
	(g) Non-current tax assets (net)	57.14	111.07
	(h) Other non-current assets	4,064.88	2,375.85
	Total non-current assets	15,424.05	11,300.96
	Current assets		
	(a) Inventories	907.83	871.23
	(b) Financial Assets		
	(i) Investments	50.00	-
	(ii) Trade receivables	2,928.93	5,869.44
	(iii) Cash and cash equivalents	228.68	1,652.53
	(iv) Bank balances other than (iii) above	27.44	35.06
	(v) Loans	260.85	274.82
	(vi) Others	579.03	479.92
	(c) Other current assets	1,273.61	964.34
	Total current assets	6,256.37	10,147.34
	Total assets	21,680.42	21,448.30
B	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	6,440.05	6,440.05
	(b) Other Equity	12,784.20	12,707.76
	Total equity	19,224.25	19,147.81
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	22.94	33.29
	(ii) Lease liabilities	147.30	161.96
	(b) Provisions	140.08	128.85
	(c) Other non-current liabilities	151.03	-
	Total non-current liabilities	461.35	324.10
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	25.63	33.95
	(ii) Trade payables		
	- total outstanding dues of micro and small enterprises	297.07	287.93
	- total outstanding dues of creditors other than micro and small enterprises	1,050.20	1,236.71
	(iii) Lease Liabilities	23.63	17.87
	(iii) Other financial liabilities	290.67	357.69
	(b) Other current liabilities	292.76	28.42
	(c) Provisions	14.86	13.82
	Total current liabilities	1,994.82	1,976.39
	Total liabilities	2,456.17	2,300.49
	Total equity and liabilities	21,680.42	21,448.30



Particulars	Half Year ended 30 September, 2021 (Unaudited)	Year ended 31 March, 2021 (Audited)
A. Cash Flow from Operating Activities		
Profit before tax	114.79	319.71
Adjustments for:		
Provision/ write-back for inventory (net)	(37.08)	(7.29)
Depreciation and Amortization	295.52	556.43
(Profit)/Loss on disposal of Property Plant and Equipment (Net)	-	5.03
Interest income	(88.58)	(31.92)
Government grant amortization	(55.49)	(3.00)
Provision no longer required written back	(4.82)	(353.02)
Balances and Advances written off	23.70	328.67
Balances and Advances written back	(113.44)	(57.92)
Profit on sale of investment	(0.62)	
Interest and finance Charges	22.33	45.25
Exchange(gain)/loss (net)	(41.64)	61.66
Fair value adjustments	-	(15.83)
Operating profit before working capital changes	114.67	847.77
Adjustments for :		
(Increase)/Decrease in inventories	(36.60)	(554.07)
(Increase)/Decrease in trade receivables	2,940.51	3,598.13
(Increase)/Decrease in Current Loans	13.97	4.50
(Increase)/Decrease in Other Current Assets	(309.27)	(6.78)
(Increase)/Decrease in Asset Held for Sale	-	5.42
(Increase)/Decrease in Other Non current financial assets	(960.96)	(10.44)
(Increase)/Decrease in Other Current Financial assets	(99.12)	(342.35)
(Increase)/Decrease in Non current Loans	(1,115.25)	(1.65)
(Increase)/Decrease in Other non-current assets	(1,689.04)	258.74
Increase/ (decrease) in Other Current Financial Liabilities	(67.02)	(156.54)
Increase/ (decrease) in Trade payables	(205.52)	(1,941.30)
Increase/ (decrease) in Lease Liabilities	(8.90)	7.42
Increase/ (decrease) in Short term provisions	1.04	(0.39)
Increase/ (decrease) in Long term provisions	11.23	18.52
Increase/ (decrease) in Non Current financial liabilities	-	17.88
Increase/ (decrease) in Other Current liabilities	264.34	(125.09)
Cash (used) from operations	(1,145.92)	1,619.77
Taxes Paid	(56.83)	(77.34)
Net cash generated/(used) from operating activities	(1,202.75)	1,542.43
B. Cash Flow from Investing Activities		
Purchase of Property Plant and Equipment	(203.88)	(832.10)
Right-of-use	-	2.83
Proceeds from sale of Property Plant and Equipment	-	1.20
Purchase of Mutual Funds	(50.00)	(1,584.94)
Proceeds from Mutual funds	-	1,595.74
Proceeds from debentures	-	234.96
Interest income received	88.58	22.12
Proceeds from repayment of loan to Corporates	-	0.36
Change in Other bank balance and cash not available for immediate use	7.63	1.51
Net Cash generated/(used) in investing activities	(157.67)	(558.32)
C. Cash Flow from Financing Activities		
Proceeds from/ (repayment of) long term borrowings	(10.34)	(2.28)
Proceeds from/ (repayment of) short term borrowings	(8.32)	-
Repayment of lease liabilities	(22.43)	(35.75)
Proceed from Share Capital and securities premium	-	700.00
Proceed/(utilization) from/of Share Warrant	-	25.00
Interest and financial charges	(22.33)	(45.22)
Net increase from financing activities	(63.41)	641.75
Net Increase/(decrease) in cash and cash equivalents	(1,423.85)	1,625.86
Opening balance of cash and cash equivalents	1,652.53	26.67
Closing balance of cash and cash equivalents	228.68	1,652.53
Components of cash and cash equivalents as at end of the year		
Cash on hand	23.71	11.26
Balances with banks		
- on current account	202.79	1,641.27
- in term deposits with original maturity of 3 months or less	2.18	-
Cash and bank balance	228.68	1,652.53

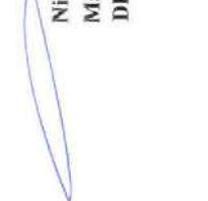


Notes:

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 2nd November, 2021. The same have been reviewed by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulation, 2015 as amended
- 2 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management, the operations of the Company fall under Manufacturing of Oral Care products, which is considered to be the only reportable segment by the management.
- 3 The Company has considered the possible effects that may result from the pandemic (Covid 19) on the carrying amounts of its property, plant and equipment, investments, inventories, receivables and other current assets and liabilities. The Company has also evaluated its liquidity position, recoverability of its assets and based on current estimates expects that the carrying amount of these assets will be recovered. Further, the Company has considered internal and external information upto the date of approval of these standalone financial results. Based on the above, there has been no material impact on the operations or profitability of the Company due to this pandemic.
- 4 Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

Place : New Delhi

Date : 2nd November, 2021

For and on behalf of Board of Directors

Nikhil Nanda
Managing Director
DIN : 00051501



Limited Review Report on Unaudited Consolidated Quarterly Financial Results**To the Board of Directors of JHS Svendgaard Laboratories Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JHS Svendgaard Laboratories Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30 September 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no.	Name of Entities	Relationship
1	JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited),	Subsidiary by virtue of Control
2	JHS Svendgaard Mechanical and Warehouse Private Limited	Subsidiary
3	JHS Svendgaard Retail Ventures Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of three subsidiaries included in the Statement, whose interim financial statements reflect total assets of Rs. 4272.16 lakhs as at 30 September 2021 and total revenues of Rs. 236.86 lakhs and Rs. 413.30 lakhs, total net profit/(loss) after tax of Rs. 1.13 lakhs and Rs. (51.17) lakhs and total comprehensive profit / (loss) of Rs. 2.16 lakhs and Rs. (49.12) lakhs for the quarter and half year ended 30 September 2021, respectively, and cash outflows flows (net) of Rs. 345.54 lakhs for the half year ended 30 September 2021, as considered in the Statement. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

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Surinder Kr. Khattar

Partner

Membership No.: 084993

UDIN 21084993AAAADS1797

Place: New Delhi

Date: 02 November 2021

JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahau, Dist. Sirmour, Himachal Pradesh - 173030, INDIA
CIN-L24230HP2004PLC027558



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

S.No.	Particulars	Quarter Ended				Half Year		Year	
		30th September 2021	Quarter Ended 30th June 2021	Quarter Ended 30th September 2020	Half Year Ended 30th September 2021	Half Year Ended 30th September 2020	Half Year Ended 31st March 2021	Year Ended 31st March 2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income								
	(a) Revenue from operations	2,463.88	2,158.54	3,166.95	4,622.42	4,844.29	10,076.52		
	(b) Other income	169.29	257.76	44.18	427.05	239.97	754.40		
	Total income	2,633.16	2,416.30	3,211.13	5,049.46	5,084.26	10,830.92		
2	Expenses								
	(a) Cost of materials consumed	1,515.91	1,387.88	1,922.53	2,903.79	3,258.14	6,402.24		
	(b) Purchase of stock-in-trade	94.76	68.05	119.05	162.81	151.41	283.99		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	41.85	157.10	17.09	198.95	214.52	147.67		
	(d) Employee benefits expense	295.63	259.03	238.20	554.66	400.34	1,008.17		
	(e) Finance Costs	26.79	24.37	30.29	51.16	62.80	123.99		
	(f) Depreciation and amortisation expense	185.85	179.45	189.66	365.30	380.23	725.47		
	(g) Other expenses	402.06	356.33	574.77	758.39	816.17	2,042.61		
	Total expenses	2,562.85	2,432.21	3,091.58	4,995.06	5,283.61	10,734.14		
3	Profit / (Loss) before exceptional items and tax (1-2)	70.31	(15.91)	119.55	54.41	(199.35)	96.78		
4	Exceptional items	-	-	-	-	-	-		
5	Profit / (Loss) before tax (3+4)	70.31	(15.91)	119.55	54.41	(199.35)	96.78		
6	Tax expense/(income)								
	Current Tax	54.57	2.26	-	56.83	-	52.57		
	Deferred Tax (including MAT Credit Entitlement)	-31.27	10.40	30.94	(20.87)	(37.72)	41.39		
	Tax for earlier years	-	-	-	-	-	(131.42)		
7	Net Profit / (Loss) for the period (5-6)	47.00	(28.57)	88.60	18.45	(161.64)	134.24		
8	Other comprehensive income								
(a)	-Items that will not be reclassified to profit or loss	3.02	3.02	1.13	6.03	2.25	12.06		
	-Income tax relating to items that will not be reclassified to profit or loss	-0.81	(0.81)	(0.29)	(1.63)	(0.57)	(3.26)		
(b)	-Items that will be reclassified to profit or loss	-	-	-	-	-	-		
	-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-		
9	Total comprehensive income (7+8)	49.22	(26.36)	89.45	22.85	(159.94)	143.04		
	Net profit attributable to:								
	Owners of the Company	26.59	(22.54)	97.81	4.05	(154.07)	119.82		
	Non-controlling interest	20.44	(6.03)	(9.20)	14.41	(7.55)	14.42		
	Other Comprehensive Income attributable to:								
	Owners of the Company	1.62	1.61	0.20	3.22	0.43	6.59		
	Non-controlling interest	0.58	0.60	0.65	1.17	1.25	2.21		
	Total Comprehensive Income attributable to:								
	Owners of the Company	28.19	(20.92)	98.00	7.27	(153.63)	126.41		
	Non-controlling interest	21.01	(5.44)	(8.56)	15.57	(6.30)	16.63		
10	Paid-up equity share capital (Face value per share Rs. 10/-)	6,440.05	6,440.05	6,090.05	6,440.05	6,090.05	6,440.05		
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				12,483.97		12,429.50		
12	Earnings per equity share								
(a)	Basic (Rs.)	0.05	(0.02)	0.16	0.01	(0.25)	0.20		
(b)	Diluted (Rs.)	0.05	(0.02)	0.16	0.01	(0.25)	0.20		

Consolidated Statement of Assets and Liabilities

(₹ in lakhs)

	Particulars	As at 30th September ,2021	As at 31st March 2021
		Unaudited	Audited
A	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	5,705.17	5,799.37
	(b) Capital work-in-progress	1,375.59	891.62
	(c) Right-of-use assets	309.37	407.89
	(d) Goodwill	110.69	110.69
	(e) Other Intangible assets	3.04	3.99
	(f) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	1,244.43	118.77
	(iii) Others	1,021.59	60.62
	(g) Non-current tax assets (net)	57.14	111.07
	(h) Deferred Tax Assets (net)	1,078.31	1,053.40
	(i) Other non-current assets	3,825.12	2,143.18
	Total non-current assets	14,730.45	10,700.60
	Current assets		
	(a) Inventories	1,194.51	1,163.85
	(b) Financial Assets		
	(i) Investments	255.12	204.65
	(ii) Trade receivables	3,133.29	5,871.00
	(iii) Cash and cash equivalents	309.85	2,079.24
	(iv) Bank balances other than (iii) above	27.89	35.51
	(v) Loans	531.89	421.94
	(vi) Others	586.59	485.94
	(c) Current tax assets	0.59	0.59
	(d) Other current assets	2,488.36	1,832.45
	(e) Assets classified as held for sale	-	-
	Total current assets	8,528.09	12,095.17
	Total assets	23,258.53	22,795.77
B	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	6,440.05	6,440.05
	(b) Other Equity	12,483.97	12,429.50
	(c) Non-Controlling Interests	951.56	926.53
	Total equity	19,875.58	19,796.08
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	35.22	46.96
	(ii) Lease Liabilities	452.54	503.45
	(b) Provisions	148.84	136.25
	(c) Other non current liabilities	151.02	-
	Total non-current liabilities	787.62	686.66
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	25.63	33.95
	(ii) Trade payables		
	- total outstanding dues of micro and small enterprises	297.07	287.93
	- total outstanding dues of creditors other than micro and small enterprises	1,301.14	1,310.14
	(iii) Lease liabilities	93.61	114.04
	(iii) Other financial liabilities	344.77	406.73
	(b) Other current liabilities	517.66	145.83
	(c) Provision	15.44	14.40
	Total current liabilities	2,595.33	2,313.03
	Total liabilities	3,382.95	2,999.69
	Total equity and liabilities	23,258.53	22,795.77



JHS SVENDGAARD LABORATORIES LIMITED
STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in lakhs)

Particulars	Half Year ended 30th Sep, 2021 (Unaudited)	Year ended 31 March, 2021 (Audited)
A. Cash Flow from Operating Activities		
Profit before exceptional items and tax	54.41	96.78
Adjustments for:		
Provision/ write-back for inventory (net)	(37.08)	(7.29)
Depreciation and Amortization	365.29	725.46
(Profit)/Loss on disposal of Property Plant and Equipment (Net)	-	5.03
Interest income	(93.52)	(44.03)
Interest income - ind As Adjustment	-	-
Government grant amortization	(55.49)	(3.00)
Security Deposit Interest Income	-	-
Provision no longer required written back	(4.82)	(357.83)
Balances and Advances written off	23.70	328.67
Re- measurement Gains	(2.16)	-
Adjustment pertaining to shareholder	-	-
Security deposit for advance rental as per Ind AS 109	(6.71)	-
Ammortisation expense of security deposit	6.75	14.44
Gain on termination of lease	-	(9.44)
Intangible assets under development written off	-	-
Balances and Advances written back	(115.03)	(127.91)
Discount Received	-	-
Profit on sale of investment	(0.62)	-
Interest and finance Charges	31.49	81.17
TDS Written off (Other expenses)	-	-
Net gain on financial asset mandatorily measured at FVTPL	-	9.54
Exchange(gain)/loss (net)	(41.64)	61.66
Fair value adjustments	-	(31.89)
Others	0.40	0.03
Other Consolidation adjustment	3.87	-
Operating profit before working capital changes	128.82	741.39
Adjustments for :		
(Increase)/Decrease in inventories	(19.25)	(587.19)
(Increase)/Decrease in trade receivables	2,863.76	3,680.38
(Increase)/Decrease in Current Loans	(104.70)	1.69
(Increase)/Decrease in Other Current Assets	(762.91)	(201.68)
(Increase)/Decrease in Asset Held for Sale	-	5.42
Investment in bank deposits (having original maturity of more than 3 months)	(960.96)	(10.44)
(Increase)/Decrease in Other Current Financial assets	(100.65)	(340.09)
(Increase)/Decrease in Non current Loans	(1,125.70)	1.27
(Increase)/Decrease in Other non-current assets	(363.26)	260.45
Increase/ (decrease) in Other Current Financial Liabilities	(62.21)	(256.07)
Increase/ (decrease) in Trade payables	(153.94)	(1,958.89)
Increase/ (decrease) in Lease Liabilities	(8.90)	7.42
Increase/ (decrease) in Short term provisions	1.04	(0.77)
Increase/ (decrease) in Short term borrowing	-	-
Increase/ (decrease) in Long term provisions	15.36	24.29
Increase/ (decrease) in Non Current financial liabilities	(151.69)	(93.69)
Increase/ (decrease) in Other Current liabilities	479.77	6.73
Increase/ (decrease) in Other non-Current liabilities	(1,330.42)	-
Cash (used) from operations	(1,655.85)	1,280.24
Taxes Paid	(56.83)	(77.34)
Cash flow from exceptional items		
Loss on asset held for sale	-	-
Net cash generated/(used) from operating activities	(1,712.68)	1,202.90



B. Cash Flow from Investing Activities		
Purchase of Property Plant and Equipment	(205.70)	(833.27)
Right-of-use	32.95	172.29
Proceeds from sale of Property Plant and Equipment	-	1.20
Purchase of Mutual Funds	(50.00)	(1,584.94)
Proceeds from Mutual funds	(2.17)	1,756.16
Proceeds from debentures	-	234.96
Investments in subsidiary companies	-	-
Interest income received	88.26	28.97
Proceeds from repayment of loan to Corporates	-	0.36
Loan given to Shareholder	-	-
Change in Other bank balance and cash not available for immediate use	7.63	1.75
Net Cash generated/(used) in investing activities	(129.02)	(222.52)
C. Cash Flow from Financing Activities		
Proceeds from/ (repayment of) long term borrowings	(11.74)	(2.82)
Proceeds from/ (repayment of) short term borrowings	(2.64)	15.69
Money received against Share Warrants		
Repayment of lease liabilities	118.14	(94.52)
Proceed from Share Capital and securities premium	-	1,150.00
Proceed/(utilization) from/of Share Warrant	-	25.00
Interest and financial charges	(31.45)	(63.01)
Net increase from financing activities	72.31	1,030.88
Net Increase/(decrease) in cash and cash equivalents	(1,769.39)	2,011.26
Opening balance of cash and cash equivalents	2,079.24	67.98
Closing balance of cash and cash equivalents	309.85	2,079.24
Components of cash and cash equivalents as at end of the year		
Cash on hand	33.73	17.16
Balances with banks		
- on current account	273.94	2,062.08
- in term deposits with original maturity of 3 months or less	2.18	-
Cash and bank balance	309.85	2,079.24



Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 2nd November, 2021. The same have been reviewed by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulation, 2015 as amended.
- The consolidated financials results of the Group include financials of three subsidiaries namely JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited), JHS Svendgaard Mechanical and Warehouse Private Limited & JHS Svendgaard Retail Ventures Private Limited. The details of ownership is given as below :-

Particulars	As on 30th		As on 31st	
	September, 2021	March, 2021	September, 2021	March, 2021
JHS Svendgaard Brands Limited *	42.68%	42.68%		
JHS Mechanical and Warehouse Private Limited	99.99%	99.99%		
JHS Svendgaard Retail Ventures Private Limited	99.82%	99.82%		

* JHS Svendgaard Brands Limited has been consolidated as per the requirement of Ind AS 110 "Consolidated financial statements" as it meets the criteria of "Control" definition as given in the standard. There are no changes except shareholding in the results as it was considered as subsidiary in earlier years.

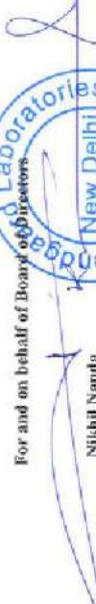
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis of the review of operations being done by the Management, The Following disclosures have been made to enable users of financials instruments for better understanding of business of group.

Particulars	Quarter Ended 30th September 2021	Quarter Ended 30th June 2021	Quarter Ended 30th September 2020	Half Year Ended 30th September 2021	Half Year Ended 30th September 2020	Year Ended 31st March 2021
Segment Revenue						
Manufacturing business	2,306.37	2,024.62	3,035.88	4,330.99	4,647.32	9,696.15
Other than manufacturing	158.16	100.14	114.00	258.30	160.59	436.29
Retail business	53.64	45.49	53.60	99.13	79.51	186.99
Less: Inter segment revenue	(54.29)	(11.70)	(36.53)	(65.99)	(43.13)	(242.91)
Segment Results						
Manufacturing business	44.74	33.48	149.31	78.22	(48.96)	276.61
Other than manufacturing	35.74	(10.49)	(18.02)	25.25	(14.49)	26.60
Retail business	(34.60)	(41.81)	(42.31)	(76.41)	(92.21)	(154.38)
Less: Inter segment result	1.15	(9.75)	(0.38)	(8.60)	(5.98)	(14.59)
Segment Assets						
Manufacturing business	21,680.42	21,643.39	23,901.59	21,680.42	23,901.59	21,448.30
Other than manufacturing	3,511.60	3,198.43	3,233.27	3,511.60	3,233.27	3,233.84
Retail business	760.54	874.43	1,034.06	760.54	1,034.06	963.23
Less: Inter segment assets	(2,694.04)	(2,392.64)	(2,753.84)	(2,694.04)	(2,753.84)	(2,849.60)
Segment Liabilities						
Manufacturing business	2,456.17	2,462.85	5,608.98	2,456.17	5,608.98	2,300.49
Other than manufacturing	1,890.04	1,613.53	1,983.02	1,890.04	1,983.02	1,640.79
Retail business	332.27	411.56	516.69	332.27	516.69	503.54
Less: Inter segment liabilities	(1,295.52)	(992.98)	(1,357.91)	(1,295.52)	(1,357.91)	(1,445.13)

- The Group has considered the possible effects that may result from the pandemic (COVID-19) on the carrying amounts of its property, plant and equipment, investments, inventories, receivables and other current assets and liabilities. The Group has also evaluated its liquidity position, recoverability of its assets are based on current estimates and expects that the carrying amount of these assets will be recovered. Further, the Group has considered internal and external information upto the date of approval of these consolidated financial results. Based on the above, there has been no material impact on the operations or profitability of the group due to this pandemic.

- Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarterly/year presentation, where ever applicable.

For and on behalf of Board of Directors



Nishit Nanda
Managing Director
DIN : 00051501



Place : New Delhi
Date : 2nd November, 2021

Annexure IV
Reporting of Segment wise Revenue, Results, Assets and Liabilities along with the quarterly results

Particulars	(Rs in Lakhs)					
	Quarter Ended Sep 30, 2021 Unaudited	Quarter Ended June 30, 2021 Unaudited	Quarter Ended Sep 30, 2020 Unaudited	Half Year Ended 30th Sep 2021 Unaudited	Half Year Ended 30th Sep 2020 Unaudited	Year ended March 31, 2021 Audited
1. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Manufacturing Business	2,306.37	2,024.62	3,035.88	4,330.99	4,647.32	9,696.15
(b) Other than Manufacturing Business	158.16	100.14	114.00	258.30	160.59	436.29
(c) Retail Business	53.64	45.49	53.60	99.13	79.51	186.99
Total	2,518.17	2,170.25	3,203.48	4,688.42	4,887.42	10,319.43
Less: Inter Segment Revenue	(54.29)	(11.70)	(36.53)	(65.99)	(43.13)	(242.91)
Net Sales/Income From Operations	2,463.88	2,158.55	3,166.95	4,622.43	4,844.29	10,076.52
2. Segment Results Profit(+)/Loss (-) before tax and interest from each segment						
(a) Manufacturing Business	77.80	59.31	209.07	137.12	7.02	364.96
(b) Other than Manufacturing Business	53.46	(8.54)	(19.31)	44.84	(47.72)	8.65
(c) Retail Business	(35.64)	(28.82)	(39.47)	(64.46)	(87.89)	(141.42)
Total	95.62	21.95	150.29	117.50	(128.59)	232.19
3. Segment Assets						
(a) Manufacturing Business	21,680.42	21,643.39	23,901.59	21,680.42	23,901.59	21,448.30
(b) Other than Manufacturing Business	3,511.60	3,198.43	3,233.27	3,511.60	3,233.27	3,233.84
(c) Retail Business	760.54	874.43	1,034.06	760.54	1,034.06	963.23
Less: Inter Segment Assets	(2,694.04)	(2,392.64)	(2,753.84)	(2,694.04)	(2,753.84)	(2,849.60)
Total	23,258.52	23,323.61	25,415.08	23,258.52	25,415.08	22,795.77
4. Segment Liabilities						
(a) Manufacturing Business	2,456.17	2,462.85	5,608.98	2,456.17	5,608.98	2,300.49
(b) Other than Manufacturing Business	1,890.04	1,613.53	1,983.02	1,890.04	1,983.02	1,640.79
(c) Retail Business	332.27	411.56	516.69	332.27	516.69	503.54
Less: Inter Segment Liabilities	(1,295.52)	(992.98)	(1,357.91)	(1,295.52)	(1,357.91)	(1,445.13)
Total	3,382.96	3,494.96	6,750.78	3,382.96	6,750.78	2,999.69



Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Mr. Sunil Arora
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & term of appointment	<p>Date of Appointment: His appointment shall be effective from the date of allotment of Director Identification Number (DIN) by Ministry of Corporate Affairs.</p> <p>Term of appointment: Appointed as an Additional Independent Director (and he shall hold the office till the date of next of AGM of the Company or last date upto which the AGM should have been held, whichever is earlier.</p>
Brief Profile	<p>Mr. Sunil Arora did his B.A. (Hons) and M.A. in English in Hoshiarpur under Panjab University. Mr. Arora superannuated from Civil Services in April 2016, following which he was appointed as an Advisor to Prasar Bharti followed by Director General & CEO of the Indian Institute of Corporate Affairs.</p> <p>A retired civil servant (IAS, 1980 batch) of Rajasthan cadre and past Chief Election Commissioner, Mr. Arora brings rich leadership experience of over 38 years heading key departments of the Govt. driving governance and policy reform initiatives at both the Govt. of India and State Govt. level.</p> <p>Mr. Arora also served as Secretary to GoI in the Ministry of Information & Broadcasting where he spearheaded several initiatives including curation, restoration and preservation of feature and non- feature films through digitization, review of film certification framework.</p> <p>Mr. Arora led the administrative and policy reforms to revitalise the then Indian Airlines as its Chairman & Managing Director from 2000-2005.</p> <p>He has also served as Additional Chief Secretary (Home) to Government of Rajasthan driving formulation of policy, strategy, governance and regulation for key sectors including Civil Defence, Civil Aviation, Home Guards and Jail Administration, etc.</p>
Disclosure of relationships between directors	He is not related to any other director of the Company.

