

Date: 12th January, 2023

To,
Bombay Stock Exchange Limited,
Corporate Compliance Department,
25th Floor, P. J. Towers, Dalal Street,
Mumbai – 400 001

Sub.: Outcome of Board Meeting held on 12/01/2023.

Ref: Company Code: 531550,

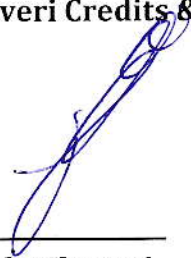
Company Name: Jhaveri Credits & Capital Ltd.

Dear Sir/Madam,

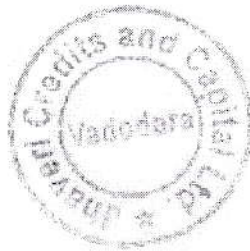
The Board of Directors of the Company at its Meeting held on 12.01.2023 has inter-alia, approved the Unaudited Standalone Financial Results for the Third Quarter ended on 31st December, 2022. In Compliance of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Unaudited Financial Results for the quarter ended 31.12.2022.

We request you to kindly take note of the above.

For Jhaveri Credits & Capital Ltd.



Kamlesh J Jhaveri
Whole Time Director



JHAVERI CREDITS AND CAPITAL LIMITED

CIN-L65910GJ1993PLC020371

301, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA-390020

Statement of Unaudited Financial Results for the Quarter and Nine Months end on 31st December, 2022

		(₹ in Lakhs)					
Particulars		Quarter ended			Nine Months ended		Year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	12.91	10.10	19.35	29.77	39.96	905.63
II	Other Income	4.22	3.22	31.45	7.82	42.33	53.14
III	Total Revenue (I + II)	17.13	13.32	50.80	37.59	82.29	958.77
IV	Expenses:						
	(a) Cost of Raw Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	1083.91
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	-245.22
	(d) Employee benefits expense	1.18	1.42	1.43	4.08	4.16	8.32
	(e) Finance costs	8.03	4.25	5.84	18.71	13.69	20.27
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.16
	(g) Other expenses	6.62	8.71	6.61	25.13	44.53	57.98
	Total expenses (IV)	15.83	14.38	13.88	47.92	62.38	925.42
V.	Profit before exceptional and extraordinary items and tax (III-IV)	1.30	-1.05	36.92	-10.33	19.91	33.35
VI.	Exceptional Items						
VII.	Profit before extraordinary items and tax (V - VI)	1.30	-1.05	36.92	-10.33	19.91	33.35
VIII.	Extraordinary Items (Prior Period Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
IX.	Profit before tax (VII- VIII)	1.30	-1.05	36.92	-10.33	19.91	33.35
X	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	6.17
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.04
	(3) Short / Excess Provision of Income Tax of P.Y.	0.00	0.00	0.00	0.00	0.00	0.06
XI	Profit (Loss) for the period (IX-X)	1.30	-1.05	36.92	-10.33	19.91	33.35
XII	Other Comprehensive Income						
	(1) Items that will not be reclassified to Profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Income tax relating to items that will not reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (Net of Tax) (1+2)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income (XI + XII)	1.30	-1.05	36.92	-10.33	19.91	33.35
XVI	Paid-up Equity Sare Capital	646.33	646.33	646.33	646.33	646.33	646.33
	(Face Value of the share Rs.10/- Each)						
XVI	Earnings per equity share:						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.42
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.42

Date :- 12-01-2023

Place :- Vadodara


Kamlesh J Jhaveri
Whole time Director
DIN : 00266242



JHAVERI CREDITS AND CAPITAL LIMITED

CIN-L65910GJ1993PLC020371

301, PAYAL TOWER-II, SAYAJIGUNJ,VADODARA-390020

Explanatory Notes to Accounts

- 1) The above un-audited Financial results for the quarter and nine months ended December 31, 2022 have been reviewed by Audit Committee and thereafter aproved by Board of Directors in its meeting held on 12.01.2023.
- 2) These Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Intrim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3) There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- 4) Previous year figures have been reclassified/regrouped wherever considered necessary to confirm the current year figures
- 5) The result of the company may be downloaded from stock exchange's website or the Company's website, i.e. www.jhavericommodity.com.

Date :- 12-01-2023

Place :- Vadodara


Kamlesh J Jhaveri
Whole Time Director
DIN:00266242



Review Report to,

The Board of Directors,

Jhaveri Credits and Capital Limited

301/302, Payal Tower-II,

Sayajigunj, Vadodara-390 020

We have reviewed the accompanying statement of unaudited financial results of **Jhaveri Credit and Capital Limited** for the Quarter ended on 31st December, 2022. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus require less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, MARKS & CO.

[Firm Registration No. 139476W]

Chartered Accountants



Place : Ahmedabad

Date : 11th January, 2023

UDIN: 23142372BGWXIB2173

Rohan D. Mehta
Rohan D. Mehta

Partner

Mem. No. 142372