

Date: 27<sup>th</sup> October, 2021

To,  
Bombay Stock Exchange Limited,  
Corporate Compliance Department,  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street,  
Mumbai – 400 001

**Sub.: Submission of Unaudited Financial Results of the Company for the Quarter and Half year ended September 30, 2021 along with Auditor's Limited Review Report thereon.**

**Ref: Company Code: 531550, Company Name: Jhaveri Credits & Capital Ltd.**

Dear Sirs/Madam,

The Board of Directors of the Company at its Meeting held on 27.10.2021 has inter-alia, approved the Unaudited Standalone Financial Results for the second Quarter and half year ended on 30<sup>th</sup> September, 2021. In Compliance of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Unaudited Financial Results for the quarter and half year ended on 30.09.2021.

We request you to kindly take note of the above.

**For Jhaveri Credits & Capital Ltd.**



Bhavesh Nagar  
Company Secretary & Compliance Officer



Encl.: As Above

# JHAVERI CREDITS AND CAPITAL LIMITED

CIN-L65910GJ1993PLC020371

301, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA-390020

## Statement of Profit & Loss for the Quarter and Half year ended on 30th September, 2021

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	10.43	10.18	21.48	20.61	5.13	18.69
II Other Income	6.89	3.99	0.76	10.88	1.53	6.92
III <b>Total Revenue (I + II)</b>	<b>17.32</b>	<b>14.17</b>	<b>22.24</b>	<b>31.49</b>	<b>6.66</b>	<b>25.60</b>
IV <b>Expenses:</b>					0.00	0.00
(a) Cost of Raw Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.23	1.50	0.01	2.73	0.01	0.95
(e) Finance costs	4.37	3.48	0.02	7.85	0.02	0.05
(f) Depreciation and amortization expense	0.00	0.00	0.02	0.00	0.06	0.16
(g) Other expenses	18.70	19.22	2.03	37.92	6.60	24.94
<b>Total expenses (IV)</b>	<b>24.30</b>	<b>24.20</b>	<b>2.08</b>	<b>48.50</b>	<b>6.69</b>	<b>26.10</b>
V. <b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>-6.98</b>	<b>-10.03</b>	<b>20.16</b>	<b>-17.01</b>	<b>-0.03</b>	<b>-0.50</b>
VI. Exceptional Items						
VII. <b>Profit before extraordinary items and tax (V - VI)</b>	<b>-6.98</b>	<b>-10.03</b>	<b>20.16</b>	<b>-17.01</b>	<b>-0.03</b>	<b>-0.50</b>
VIII. Extraordinary Items (Prior Period Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
IX. <b>Profit before tax (VII- VIII)</b>	<b>-6.98</b>	<b>-10.03</b>	<b>20.16</b>	<b>-17.01</b>	<b>-0.03</b>	<b>-0.50</b>
X <b>Tax expense:</b>						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.20
(3) Short / Excess Provision of Income Tax of P.Y.	0.00	0.00	0.00	0.00	0.00	38.61
XI <b>Profit (Loss) for the period (IX-X)</b>	<b>-6.98</b>	<b>-10.03</b>	<b>20.16</b>	<b>-17.01</b>	<b>-0.03</b>	<b>-39.31</b>
XII <b>Other Comprehensive Income</b>						
(1) Items that will not be reclassified to Profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
(2) Income tax relating to items that will not reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income (Net of Tax) (1+2)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII <b>Total Comprehensive Income (XI + XII)</b>	<b>-6.98</b>	<b>-10.03</b>	<b>20.16</b>	<b>-17.01</b>	<b>-0.03</b>	<b>-39.31</b>
XVI <b>Paid-up Equity Share Capital</b> (Face Value of the share Rs.10/- Each)	<b>646.33</b>	<b>646.33</b>	<b>646.33</b>	<b>646.33</b>	<b>646.33</b>	<b>646.33</b>
XVI <b>Earnings per equity share:</b>						
(1) Basic	0.00	0.00	0.00	0.00	0.00	-0.61
(2) Diluted	0.00	0.00	0.00	0.00	0.00	-0.61

### Explanatory Notes to Accounts

- 1 Previous year figures have been reclassified/regrouped wherever considered necessary to confirm the current year figures
- 2 The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 27-10-2021
- 3 There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- 4 The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers.



For Jhaveri Credits And Capital Ltd.

Kamlesh J Jhaveri  
Whole Time Director  
DIN:00266242

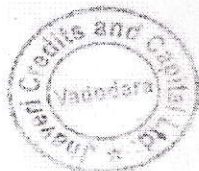
Date :- 27-10-2021

Place :- Vadodara



<b>JHAVERI CREDITS AND CAPITAL LIMITED</b> <b>CIN-L65910GJ1993PLC020371</b> <b>301, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA-390020</b>			
<b>Balance sheet as at 30th September, 2021</b>			
(₹ in Lakhs)			
Particulars		As At 30-09-2021	As At 31-03-2021
		Unaudited	Audited
<b>I ASSETS</b>			
<b>(1) Financial Assets</b>			
(a) Cash and Cash Equivalents	9.29	1.89	
(b) Bank Balances other than (a) above	15.00	15.34	
(c) Receivables			
(i) Trade Receivables	230.68	179.74	
(ii) Other Receivables			
(d) Loans	39.57	33.70	
(e) Investments	74.65	118.06	
(f) Other Financial Assets	263.70	117.94	
<b>(2) Non Financial Assets</b>			
(a) Inventories	407.24	422.63	
(b) Current Tax Assets (Net)	2.79	1.99	
(c) Deferred Tax Assets (Net)			
(d) Property, Plant and Equipments	3.51	3.51	
(e) Other Non Financial Assets	0.03	1.10	
<b>Total</b>	<b>1,046.46</b>	<b>895.90</b>	
<b>II EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	646.33	646.33	
(b) Other Equity	76.80	76.80	
(c) Profit & Loss	-17.01		
<b>(2) Liabilities</b>			
<b>(a) Financial Liabilities</b>			
Payables			
(i) Trade Payables			
- Total Outstanding dues of micro and small enterprises			
- Total Outstanding dues of Creditors other than micro and small enterprises	136.81	147.80	
(ii) Other Payables			
- Total Outstanding dues of micro and small enterprises			
- Total Outstanding dues of Creditors other than micro and small enterprises			
Other Financial Liabilities	201.78	1.21	
<b>(b) Non Financial Liabilities</b>			
Provisions			
Deferred Tax Liabilities ( Net)	0.91	0.91	
Other Non Financial Liabilities	0.84	22.85	
<b>Total</b>	<b>1,046.46</b>	<b>895.90</b>	

For Jhaveri Credits And Capital Limited



Kamlesh J. Jhaveri  
Whole Time Director  
DIN:- 00266242

Date: 27.10.2021  
Place:- Vadodara

**JHAVERI CREDITS AND CAPITAL LIMITED**

**L65910GJ1993PLC020371**

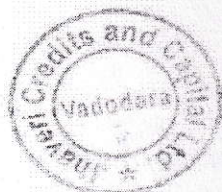
**301, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA-390020**

**Un-audited Statement of Cash Flow for the Half Year ended 30th September, 2021**

(₹ in Lakhs)

Particulars	30-09-2021	30-09-2020	31-03-2021
	Unaudited	Unaudited	Audited
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit / Loss before Tax & Extra ordinary items:	-17.01	-0.03	-0.50
<b>Adjustments For:</b>			
Depreciation & Amortization Expense	-		0.16
Bad Debts			-
Interest Income			-9.15
<b>Operating Profit before Working Capital Changes (a)</b>	<b>-17.01</b>	<b>-0.03</b>	<b>-9.48</b>
<b>Adjustments For:</b>			
(Increase)/Decrease in Other Financial Assets	-145.76	-9.58	18.02
(Increase)/Decrease in Trade Receivables	-50.94	2.08	-35.15
(Increase)/Decrease in Inventories	15.39	115.15	-61.63
(Increase)/Decrease in Current Tax Assets	-0.80	-	15.70
(Increase)/Decrease in Non Other Financial Assets	1.07	-149.30	-1.01
Increase/(Decrease) in Trade Payables	10.99	-0.47	6.91
Increase/(Decrease) in other Financial Liabilities	-200.57	-9.07	-0.04
Increase/(Decrease) in Provisions	-	2.54	-3.79
Increase/(Decrease) in other Non Financial Liabilities	22.01	-	22.09
<b>Net Working Capital Changes (b)</b>	<b>-348.61</b>	<b>-48.65</b>	<b>-38.90</b>
<b>Cash Generated From Operations ( a + b)</b>	<b>-365.62</b>	<b>-48.68</b>	<b>-48.39</b>
Income Tax Paid	-		-38.41
Short/Excess Provision of Income Tax of P.Y.	-		
<b>Cash Flow before Extra Ordinary Items</b>	<b>-365.62</b>	<b>-48.68</b>	<b>-86.80</b>
Extra Ordinary Items		-	-
<b>Net Cash Flow from operating Activities (A)</b>	<b>-365.62</b>	<b>-48.68</b>	<b>-86.80</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>			
Investment in Mutual Fund			-42.44
Sale of Fixed Assets			-
Interest Income			9.15
<b>Net Cash From Investing Activities (B)</b>	<b>-</b>	<b>-</b>	<b>-33.29</b>
<b>C) CASH FLOW FINANCING ACTIVITIES</b>			
Loans and Advances Given	-5.87	-	-33.70
<b>Net Cash From Financing Activities ( C)</b>	<b>-5.87</b>	<b>-</b>	<b>-33.70</b>
<b>Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)=D</b>	<b>-371.49</b>	<b>-48.68</b>	<b>-153.78</b>
Cash & Cash Equivalents (Opening)			
Cash on Hand	1.89		0.36
Balance with Banks	15.34	170.68	170.32
<b>Total (E)</b>	<b>17.23</b>	<b>170.68</b>	<b>170.68</b>
Cash & Cash Equivalents (Closing)			
Cash on Hand	9.29	-	-
Balance with Banks	15.00	66.04	16.89
<b>Total (D + E)</b>	<b>24.29</b>	<b>66.04</b>	<b>16.89</b>

For Jhaveri Credits And Capital Limited



*[Signature]*

**Kamlesh J. Jhaveri**  
**Whole Time Director**

**DIN:- 00266242**

**Date : 27-10-2021**

**Place : Vadodara**



Review Report to,  
The Board of Directors,  
**Jhaveri Credits and Capital Limited**  
301/302, Payal Tower-II,  
Sayajigunj, Vadodara-390 020

We have reviewed the accompanying statement of unaudited financial results of **Jhaveri Credit and Capital Limited** for the Quarter ended on 30<sup>th</sup> September, 2021. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus require less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.



Place : Ahmedabad  
Date : 27<sup>th</sup> October 2021

**UDIN: 21142372AAAAFS1876**

**For, MARKS & CO.**

[Firm Registration No. 139476W]

Chartered Accountants

*Rohan*

**Rohan D. Mehta**

Partner

Mem. No. 142372