

Date: 02<sup>nd</sup> August, 2022

To,  
Bombay Stock Exchange Limited,  
Corporate Compliance Department,  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street,  
Mumbai – 400 001

**Sub.: Submission of Unaudited Financial Results of the Company for the Quarter ended on June 30, 2022 along with Auditor's Limited Review Report thereon**

**Ref: Company Code: 531550,**

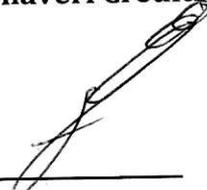
**Company Name: Jhaveri Credits & Capital Ltd.**

Dear Sirs/Madam,

The Board of Directors of the Company at its Meeting held on 02.08.2022 has inter-alia, approved the Unaudited Standalone Financial Results for the First Quarter ended on 30<sup>th</sup> June, 2022. In Compliance of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith Unaudited Financial Results for the quarter ended 30.06.2022.

We request you to kindly take note of the above.

**For Jhaveri Credits & Capital Ltd.**

  
Kamlesh J. Jhaveri  
Wholetime Director  
DIN: 00266242

  
Bhavesh Nagar  
Company Secretary  
Mem. No. A62546



# JHAVERI CREDITS AND CAPITAL LIMITED

CIN-L65910GJ1993PLC020371

301, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA-390020

## Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2022

(₹ in Lakhs except Earning Per Shares)

|       | Particulars   | Quarter ended  |               |                | Year ended    |
|-------|---|----------------|---------------|----------------|---------------|
|       |   | 30/06/2022     | 31/03/2022    | 30/06/2021     | 31/03/2022    |
|       |   | Unaudited      | Audited       | Unaudited      | Audited       |
| I     | Revenue from Operations   | 6.76           | 865.67        | 10.18          | 905.63        |
| II    | Other Income  | 0.38           | 10.81         | 3.99           | 53.14         |
| III   | <b>Total Revenue (I + II)</b>   | <b>7.14</b>    | <b>876.48</b> | <b>14.17</b>   | <b>958.77</b> |
| IV    | <b>Expenses:</b>  |                |               |                |               |
|       | (a) Cost of Raw Materials Consumed  | -              | -             | -              | -             |
|       | (b) Purchase of Stock-in-trade  | -              | 1,083.91      | -              | 1,083.91      |
|       | (c) Change in Inventories of Stock-in-trade                                     | -              | (245.22)      | -              | (245.22)      |
|       | (d) Employee benefits expense   | 1.48           | 4.16          | 1.50           | 8.32          |
|       | (e) Finance costs   | 6.43           | 6.58          | 3.48           | 20.27         |
|       | (f) Depreciation and amortization expense                                       | -              | 0.16          | -              | 0.16          |
|       | (g) Other expenses  | 9.80           | 13.45         | 19.22          | 57.98         |
|       | <b>Total expenses (IV)</b>  | <b>17.71</b>   | <b>863.04</b> | <b>24.20</b>   | <b>925.42</b> |
| V.    | <b>Profit before exceptional and extraordinary items and tax (III-IV)</b>       | <b>(10.57)</b> | <b>13.44</b>  | <b>(10.03)</b> | <b>33.35</b>  |
| VI.   | Exceptional Items   |                |               |                |               |
| VII.  | <b>Profit before extraordinary items and tax (V - VI)</b>                       | <b>(10.57)</b> | <b>13.44</b>  | <b>(10.03)</b> | <b>33.35</b>  |
| VIII. | Extraordinary Items (Prior Period Expenses)                                     | -              | -             | -              | -             |
| IX.   | <b>Profit before tax (VII- VIII)</b>  | <b>(10.57)</b> | <b>13.44</b>  | <b>(10.03)</b> | <b>33.35</b>  |
| X     | <b>Tax expense:</b>   |                |               |                |               |
|       | (1) Current tax   | -              | -             | -              | 6.17          |
|       | (2) Deferred tax  | -              | -             | -              | (0.04)        |
|       | (3) Short / Excess Provision of Income Tax of P.Y.                              | -              | 0.06          | -              | 0.06          |
| XI    | <b>Profit (Loss) for the period (IX-X)</b>                                      | <b>(10.57)</b> | <b>13.38</b>  | <b>(10.03)</b> | <b>27.16</b>  |
| XII   | <b>Other Comprehensive Income</b>   |                |               |                |               |
|       | (1) Items that will not be reclassified to Profit or loss in subsequent periods | -              | -             | -              | -             |
|       | (2) Income tax relating to items that will not reclassified to profit and loss  | -              | -             | -              | -             |
|       | <b>Other Comprehensive Income (Net of Tax) (1+2)</b>                            | -              | -             | -              | -             |
| XIII  | <b>Total Comprehensive Income (XI + XII)</b>                                    | <b>(10.57)</b> | <b>13.38</b>  | <b>(10.03)</b> | <b>27.16</b>  |
| XVI   | <b>Paid-up Equity Share Capital</b><br>(Face Value of the share Rs.10/- Each)   | <b>646.33</b>  | <b>646.33</b> | <b>646.33</b>  | <b>646.33</b> |
| XVI   | <b>Earnings per equity share:</b>   |                |               |                |               |
|       | (1) Basic   | -              | -             | -              | 0.42          |
|       | (2) Diluted   | -              | -             | -              | 0.42          |

For Jhaveri Credits And Capital Ltd.



*(Signature)*

**Kamlesh J Jhaveri**  
Whole Time Director  
DIN:00266242

Date :- 02.08.2022

Place :- Vadodara

**Explanatory Notes to Accounts**

|   |  |
|---|--|
| 1 | The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 02nd August, 2022. |
| 2 | The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financials.                                     |
| 3 | There were no Investor Complaints pending at the beginning or at the end of the Quarter .  |
| 4 | The Company deals only in One Segment. Hence no seprete information for segment wise Disclosure is given.  |
| 5 | The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers.  |
| 6 | Previous year figures have been reclassified/regrouped wherever considered necessary to confirm the current year figures                         |

**For Jhaveri Credits And Capital Ltd.**



**Kamlesh J Jhaveri**  
**Whole Time Director**  
**DIN:00266242**

**Date :- 02.08.2022**

**Place :- Vadodara**

Review Report to,  
The Board of Directors,  
**Jhaveri Credits and Capital Limited**  
301/302, Payal Tower-II,  
Sayajigunj, Vadodara-390 020

We have reviewed the accompanying statement of unaudited financial results of **Jhaveri Credit and Capital Limited** for the Quarter ended on 30<sup>th</sup> June, 2022. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus require less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For, MARKS & CO.**

[Firm Registration No. 139476W]

Chartered Accountants

*Rohan D. Mehta*

**Rohan D. Mehta**

Partner

Mem. No. 142372



Place : Ahmedabad

Date : 02<sup>nd</sup> August, 2022

**UDIN: 22142372AOAWLT9756**