

Date: 28th June, 2021

To,
Bombay Stock Exchange Limited,
Corporate Compliance Department,
25th Floor, P. J. Towers, Dalal Street,
Mumbai – 400 001

Sub.: Audited Financial Results of the Company for the Quarter and year ended March 31, 2021 along with Auditor's Report thereon

Ref: Company Code: 531550, Company Name: Jhaveri Credits & Capital Ltd.

Dear Sirs/Madam,

The Board of Directors of the Company at its Meeting held today i.e. on 28.06.2021 has inter-alia, approved the Audited Standalone Financial Results for the Fourth Quarter and Financial year ended on 31st March, 2021

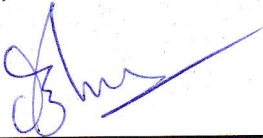
In Compliance of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith:

i. Audited Financial Results for the quarter and year ended 31.03.2021

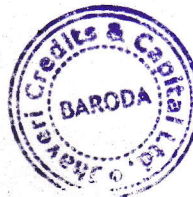
Further, we hereby declare that the report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and year ended March 31, 2021

We request you to kindly take note of the above.

For Jhaveri Credits & Capital Ltd.



Bhavesh Nagar
Company Secretary & Compliance Officer



Encl. : As Above

JHAVERI CREDITS AND CAPITAL LIMITED

CIN-L65910GJ1993PLC020371

Regd. Office : 301 Payal Tower II, Sayajigunj, Vadodara, Gujarat - 390 020

Statement of Audited Standalone Financial Results for the Quarter and year ended on 31st March, 2021

(Rs. Lakhs except Earning per Equity Shares)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	13.56	0.00	6.30	18.69	44.23
II	Other Income	6.24	-0.85	3.01	6.92	12.48
III	Total Revenue (I + II)	19.79	-0.85	9.31	25.60	56.71
IV	Expenses:					
	(a) Cost of Raw Materials Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Finished Goods, Work-in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.91	0.03	3.41	0.95	24.65
	(e) Finance costs	0.01	0.02	0.00	0.05	0.12
	(f) Depreciation and amortization expense	0.10	0.00	0.23	0.16	0.85
	(g) Other expenses	17.18	1.16	8.17	24.94	55.68
	Total expenses [IV]	18.20	1.21	11.81	26.10	81.30
V.	Profit before exceptional and extraordinary items and tax (III-IV)	1.59	-2.06	-2.49	-0.50	-24.58
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII.	Profit before extraordinary items and tax (V - VI)	1.59	-2.06	-2.49	-0.50	-24.58
VIII.	Extraordinary Items (Prior Period Expenses)	0.00	0.00	0.00	0.00	0.00
IX.	Profit before tax (VII- VIII)	1.59	-2.06	-2.49	-0.50	-24.58
X	Tax expense:					
	(a) Current tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.20	0.00	0.95	0.20	0.95
	(c) Short / Excess Provision of Income Tax of P.Y.	38.61	0.00	0.00	38.61	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	-37.22	-2.06	-3.44	-39.31	-25.54
XII	Net Profit (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	-37.22	-2.06	-3.44	-39.31	-25.54
XVI	Paid-up Equity Share Capital (Face Value of the share Rs.10/- Each)	646.33	646.33	646.33	646.33	646.33
XVI	Earnings per equity share:					
	(a) Basic	0.00	0.00	0.00	-0.61	-0.40
	(b) Diluted	0.00	0.00	0.00	-0.61	-0.40

Explanatory Notes to Accounts

- Previous year figures have been reclassified / regrouped wherever considered necessary to confirm the current year figures
- The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 28.06.2021
- There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers.
- In accordance with the Companies (Accounting Standards) Amendment Rules, 2016 as publication in the Official Gazette no. G.S.R. 365 (E), the company being NBFC company as defined in Companies (Indian Accounting Standards) Rules, 2015 (hereinafter referred to as the principal rules) in rule 2, in sub-rule (1), clause (g) read with rule 4 in sub-rule (iv) clause (b) sub clause (A), the 'Indian Accounting Standards (Ind AS)' will be applicable to Company with effect from 1st April, 2019. Hence the management has decided to adopt 'Indian Accounting Standards (Ind AS)' from 1st April 2019.

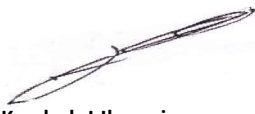
For Jhaveri Credits and Capital Ltd.

Date :- 28.06.2021

Place :- Vadodara



Kamlesh J Jhaveri
Whole Time Director

JHAVERI CREDITS AND CAPITAL LIMITED CIN-L65910GJ1993PLC020371 301-302, PAYAL TOWERS - II, SAYAJIGUNJ, VADODARA - 390020 AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2021		
(Rs. In Lakhs)		
Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
I. ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	3.51	3.67
(b) Capital work-in-progress	0.00	0.00
(C) Intangible Assets	0.00	0.00
(d) Non Current Financial Assets		
(i) Investments	540.69	74.65
(ii) Long Term Loans and Advances	33.70	136.66
(ii) Other Financial Assets	0.00	0.00
(e) Deferred Tax Assets (Net)	0.00	0.00
(f) Other Non Current Assets	1.10	0.00
Total Non Current Assets	579.00	214.98
(2) Current Assets		
(a) Inventories	0.00	361.00
(b) Current Financial Assets		
(i) Current Investments	0.00	0.97
(ii) Trade Receivables	179.74	141.98
(iii) Cash and Cash Equivalents	28.28	170.68
(iv) Short Term Loans and Advances	0.00	16.55
(v) Other Financial Assets	117.94	0.00
(C) Other Current Assets	1.99	1.70
Total Non Current Assets	327.95	692.89
TOTAL ASSETS	906.95	907.87
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	646.33	646.33
(b) Other Equity	76.80	116.11
(2) Liabilities		
Non-Current Liabilities		
(a) Long-Term Provisions	0.00	1.10
(b) Deferred Tax liabilities (Net)	0.91	0.71
(C) Other Non-current Liabilities	22.85	139.03
Total Non Current Liabilities	746.90	903.28
Current Liabilities		
(a) Current Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	158.85	0.50
(ii) Other Financial Liabilities	1.21	0.00
(b) Other Current Liabilities	0.00	0.30
(C) Short-Term Provisions	0.00	3.79
Total Current Liabilities	160.05	4.59
TOTAL -EQUITY AND LIABILITIES	906.95	907.87
Date :- 28.06.2021 Place :- Vadodara		
For Jhaveri Credits and Capital Limited  Kamlesh J Jhaveri Whole time Director		

MARKS & CO.

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Jhaveri Credits and Capital Limited

We have audited the quarterly financial results of M/s. Jhaveri Credits and Capital Limited for the quarter ended 31st March 2021 and the year to date results for the period 01-04-2020 to 31-03-2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the audited financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss of Rs. 39,30,993 /-and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from to 01-04-2020 to 31-03-2021.

FOR MARKS & CO.

[Firm Registration No. 139476W]

Chartered Accountants



Rohan

Rohan D. Mehta

Partner

Mem. No. 142372

Place : Ahmedabad

Date : 28/06/2021

UDIN: 21142372AAAAES4512

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