

Date: 08th February, 2021

To,

Corporate Relationship Department,

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Script Code: 517063

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 08th February, 2021

Time of Commencement of the Board Meeting: 3:30 p.m. Time of Conclusion of the Board Meeting: 6:00 p.m.

We wish to inform you that, the Board Meeting of the Company was held today i.e. Tuesday, February 08, 2022. In pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation'), the Board has inter-alia considered and approved the following matters:

1. The Unaudited standalone and consolidated financial results of the Company for the quarter and nine months period ended 31st December, 2021. The copy of said unaudited financial results along with the Limited Review Report of the auditors is enclosed herewith.

Kindly take the above on your record.

Thanking you.

Yours truly, For JETKING INFOTRAIN LIMITED

PRITESH K. JHAVERI COMPANY SECRETARY & COMPLIANCE OFFICER ACS51446

Encl: a/a



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Jetking Infotrain Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jetking Infotrain Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 31 December 2021 and the year to date results for the period from 1 April 2021 to 31 December 2021, ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ('the Circular').
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/ CFD/ CMD1/ 44/ 2019 dated 29 March 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

i. Jetking Infotrain Limited

Subsidiary:

- i. Jetking Skill Development Private Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of

PYS & Co (a partnership firm) converted into PYS & Co LLP (a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

Mumbai Office: Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 🐠



the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to:

- a) Note 4 to the consolidated financial results regarding amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.
- b) Note 5 of the consolidated financial results with respect to the management's evaluation of COVID-19 impact on the future performance of the Group. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods.
- c) Note 7 to the consolidated financial results regarding capital advance of Rs. 107.81 Lakhs given for purchase of property in earlier years for which construction is yet to be commenced. The Management of the Group has filed a legal complaint against the builder under the provisions of the RERA Act, 2016 and is confident to get possession of the said property/ refund of the said advance in due course.

Our conclusion on the Statement is not modified in respect of these matters.

7. The accompanying unaudited consolidated financial results include unaudited interim financial information in respect of a subsidiary company, which has not been reviewed by us and whose interim financial results excluding consolidation eliminations reflect total assets of Rs. 60.01 Lakhs as at 31 December 2021, total revenue of Rs. 81.51 Lakhs and Rs. 147.80 Lakhs, total loss after tax of Rs. 5.58 Lakhs and Rs. 10.58 Lakhs, respectively for the quarter and nine months ended on that date, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far it relates to the affairs of this subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For PYS & Co LLP Chartered Accountants Firm's Registration No. 012388S/S200048

Sanjay Kokate Partner

Membership No.: 130007 UDIN: 22130007AAWEES6852

Place: Mumbai

Date: 08 February 2022

JETKING INFOTRAIN LIMITED CIN:L72100MH1983PLC127133

REGD. OFFICE: 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWREE (WEST), MUMBAI - 400 015.

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2021

| | | | | | (Rs. in lakhs except per share data) | | |
|-----|--|-----------------|------------------|------------------|--------------------------------------|------------------|------------------|
| Sr. | Particulars Particulars | Quarter ended | | | Nine months period ended | | Year ended |
| No. | T untouturs | 31/12/2021 | 30/09/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/03/2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | 204 77 | 202 52 | 040.04 | 225.00 | 500.07 | 205 70 |
| | (a) Revenue from operations | 384.77 59.45 | 326.50 190.10 | 213.91 191.23 | 885.32 377.80 | 538.67 406.64 | 805.73 732.35 |
| | (b) Other income | 444.22 | 516.60 | 405.14 | 1,263.12 | 945.31 | 1,538.08 |
| 2 | Expenses | 444.22 | 510.00 | 405.14 | 1,263.12 | 945.31 | 1,536.06 |
| | (a) Purchase of courseware and other materials | 0.59 | _ | 0.76 | 1.22 | 6.24 | 6.24 |
| | (b) Changes in the inventories of courseware and other | 1.07 | 2.16 | (0.76) | 2.60 | (6.24) | 2.80 |
| | materials | | | ` ′ | | ` ′ | |
| | (c) Employee benefits expense | 167.23 | 158.77 | 166.22 | 497.91 | 458.84 | 654.62 |
| | (d) Finance costs | 8.65 | 2.16 | 3.37 | 12.91 | 6.45 | 9.83 |
| | (e) Depreciation and amortisation expenses | 51.41 | 50.67 | 53.45 | 152.76 | 151.71 | 216.59 |
| | (f) Other expenses | 199.05 | 201.60 | 142.50 | 559.21 | 426.82 | 626.68 |
| | Total expenses | 428.00 | 415.36 | 365.54 | 1,226.61 | 1,043.82 | 1,516.76 |
| 3 | Profit/ (loss) before exceptional items and tax(1-2) | 16.22 | 101.24 | 39.60 | 36.51 | (98.51) | 21.32 |
| 4 | Exceptional items | 46.22 | 404 24 | 30.60 | 26 54 | - (00 E4) | 24.22 |
| 5 | Profit/ (Loss) from ordinary activities before tax (3-4) | 16.22 | 101.24 | 39.60 | 36.51 | (98.51) | 21.32 |
| 6 | Tax expense (a) Current tax | (0.47) | 11.70 | | 11.23 | | 3.25 |
| | (a) Current tax (b) Deferred tax | (0.47) | 11.70 | - | (24.79) | - | 22.27 |
| | (c) MAT credit entitlement | 0.47 | (11.70) |] | (11.23) |] | 22.21 |
| | (d) Prior year tax adjustments | 0.47 | (11.70) | _ | (11.23) | _ | (9.55) |
| 7 | Profit/ (Loss) for the period/year (5-6) | 16.22 | 101.24 | 39.60 | 61.30 | (98.51) | 5.35 |
| 8 | Other comprehensive income | 10:22 | 101.24 | 00.00 | 01.00 | (66.61) | 0.00 |
| ` | Items that will not be reclassified to profit or loss | | | | | | |
| | (a) Remeasurement of the defined benefit obligation | (3.91) | (7.82) | 0.05 | (11.73) | 0.15 | 9.70 |
| | (b) Income tax relating to remeasurement of the defined | - | | - | | - | (2.52) |
| | benefit obligation | | | | | | |
| | Total other comprehensive income | (3.91) | (7.82) | 0.05 | (11.73) | 0.15 | 7.18 |
| 9 | Total comprehensive income for the period/ year (7+8) | 12.31 | 93.42 | 39.65 | 49.57 | (98.36) | 12.53 |
| | | 40.04 | 00.40 | 22.25 | 40.57 | (00.00) | 40.50 |
| | Total comprehensive income attributable to owners of the | 12.31 | 93.42 | 39.65 | 49.57 | (98.36) | 12.53 |
| | group Total comprehensive income attributable to non controling | | | | | | |
| | interest |] | 1 | - | 1 | |] |
| | Of the total conprehensive income above, profit for the | 16.22 | 101.24 | 39.60 | 61.30 | (98.51) | 5.35 |
| | period/year attributable to: | | | | | (, | 5.55 |
| | Profit attribitable to owners of the group | 16.22 | 101.24 | 39.60 | 61.30 | (98.51) | 5.35 |
| | Profit attribitable to non-controling interest | - | - | - | - | ` - | - |
| | Of the total conprehensive above, other comprehensive | (3.91) | (7.82) | 0.05 | (11.73) | 0.15 | 7.18 |
| | income above, profit for the period/year attributable to: | | | | | | |
| | | (0.5.1) | (7.55) | | ,,, ==: | |] |
| | Other conprehensive income attribitable to owners of the | (3.91) | (7.82) | 0.05 | (11.73) | 0.15 | 7.18 |
| | Group Other comprehensive income attribitable to non controling | ļ | | | | | |
| | Other comprehensive income attribitable to non-controling | 1 | -] | - | - | - | -[|
| 10 | Interest | 590.75 | 590.75 | 590.75 | 590.75 | 590.75 | 590.75 |
| '` | Paid-up equity share capital (Face Value of Rs. 10 per share) | 555.75 | 353.70 | 000.70 | 333.70 | 333.70 | 333.10 |
| 11 | Other equity excluding revaluation reserve as per balance | ļ | | | | | 3,164.29 |
| | sheet of previous accounting year | ļ | | | | | , |
| 12 | Earnings per equity share of Rs. 10 each (not | | | | | | |
| | annualised): | ļ | | | | | |
| | Basic | 0.27 | 1.71 | 0.67 | 1.04 | (1.67) | 0.09 |
| | Diluted | 0.27 | 1.71 | 0.67 | 1.04 | (1.67) | 0.09 |





JETKING INFOTRAIN LIMITED CIN:L72100MH1983PLC127133

REGD. OFFICE: 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWREE (WEST), MUMBAI - 400 015.

Notes to the consolidated financial results:

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 08, 2022 and subjected to a limited review by statutory auditors.
- 2 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Group is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- During the financial year 2016-17, the Group had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Group has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Group. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- Spread of Covid-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock down, travel bans, quarantines, social distancing and other emergency measures. This has created enough turbulence in various business transactions, supply chain and related activities. Centres of the Company which were closed during lock down period have started resuming operations in a phased manner. Although there are challenges due to this pandemic as to how long it will continue and what impact it will have on our business, we are positive on student enrolments emanating from the fact that the current economic environment has led to loss of jobs. This job seeking population will be inclined to learn, develop new and latest skill sets and sharpen their existing knowledge to withstand the current prevailing situation.
 - The Group has made assessment of its liquidity position for a period of at least one year from the reporting date of the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, trade receivables, inventory, investments, other current and non-current assets and ability to pay its liabilities as they become due as well as the effectiveness of financial controls at reporting date. The management of the Group believes that it has considered the possible impact of all known events till the date of approvals of its statement arising from Covid-19 pandemic including among other aspects the nature of its business operations, existing franchisee/customers relationship and its market positions and the overall influence on business operations. The impact from Covid-19 is significant and the Group has taken various steps to mitigate this impact. Such impact on the financial results may differ from that estimated as at the date of approval of the financial results. The Group will continue to monitor material changes to future economic conditions.
- 6 Other income includes mark to market gain on the fair value of quoted and unquoted investments aggregating to Rs. 13.34 lakhs and Rs 150.14 lakhs for the quarter and nine months ended December 31, 2021 respectively, Rs. 151.94 lakhs and Rs. 307.46 lakhs for the quarter and nine months ended December 31, 2020 respectively, Rs. 136.80 lakhs for the quarter ended September 30, 2021 and Rs. 411.75 lakhs for the year ended March 31, 2021.
- During the financial year 2014-15, the Group had given capital advance of Rs. 107.81 Lakhs for purchase of property for which construction of the property is yet to be commenced. During the quarter ended June 30, 2021, the Group has filed legal complaint against the builder under the provisions of the RERA Act, 2016. The Management of the Group is confident to get possession of the said property/refund of the said advance in due course. Necessary adjustments will be made, if required in books of account based on the outcome of the proceedings in the matter.
- 8 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.
- 9 The Statement of the Group are submitted to BSE and are available on our website www.jetking.com.
- 10 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai For Jetking Infotrain Limited

Dated: February 08, 2022

Siddarth Bharwani Whole Time Director & CFO

DIN: 02020370







Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Jetking Infotrain Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jetking Infotrain Limited ("the Company") for the quarter ended 31 December 2021 and the year to date results for the period from 1 April 2021 to 31 December 2021, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to:

- a) Note 4 to the standalone financial results regarding amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.
- b) Note 5 of the standalone financial results with respect to the management's evaluation of COVID-19 impact on the future performance of the Company. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods.
- c) Note 7 to the standalone financial results regarding capital advance of Rs. 107.81 Lakhs given for purchase of property in earlier years for which construction is yet to be commenced. The Management of the Company has filed a legal complaint against the builder under the provisions of the RERA Act, 2016 and is confident to get possession of the said property/ refund of the said advance in due course.

Our conclusion on the Statement is not modified in respect of these matters.

For PYS & Co LLP Chartered Accountants Firm's Registration No. 012388S/S200048

Sanjay Kokate Partner

Membership No.: 130007

UDIN No.: 22130007AAWDFP7025

Place: Mumbai

Date: 08 February 2022

JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133
REGD. OFFICE: 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWREE (WEST), MUMBAI - 400 015.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2021

| | (Rs. in lakhs except | | | | | | |
|-----|--|---------------|------------|------------|--------------------------|------------|------------|
| Sr. | Particulars | Quarter ended | | | Nine months period ended | | Year ended |
| No. | i di dediai s | 31/12/2021 | 30/09/2021 | 31/12/2020 | 31/12/2021 | 31/12/2020 | 31/03/2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Revenue from operations | 303.26 | 266.83 | 190.73 | 737.52 | 500.66 | 754.49 |
| l | (b) Other income | 59.45 | 190.10 | 191.18 | 377.80 | 403.30 | 717.59 |
| | Total income | 362.71 | 456.93 | 381.91 | 1,115.32 | 903.96 | 1,472.08 |
| 2 | Expenses | | | | | | |
| l | (a) Purchase of courseware and other materials | 0.59 | - | 0.76 | 1.22 | 6.24 | 6.24 |
| | (b) Changes in the inventories of courseware and other materials | 1.07 | 2.16 | (0.76) | 2.60 | (6.24) | 2.80 |
| l | (c) Employee benefits expense | 141.58 | 138.25 | 166.21 | 443.03 | 432.67 | 651.62 |
| | (d) Finance costs | 8.65 | 2.16 | 3.35 | 12.91 | 6.27 | 9.65 |
| | (e) Depreciation and amortisation expenses | 50.39 | 49.72 | 53.34 | 149.85 | 150.13 | 211.56 |
| l | (f) Other expenses | 138.64 | 166.89 | 115.32 | 458.62 | 390.93 | 589.94 |
| | Total expenses | 340.92 | 359.18 | 338.22 | 1,068.23 | 980.00 | 1,471.81 |
| 3 | Profit/ (Loss) before exceptional items and tax(1-2) | 21.79 | 97.75 | 43.69 | 47.09 | (76.04) | 0.27 |
| 4 | Exceptional items | - | - | - | - | ` - | - |
| 5 | Profit/ (Loss) from ordinary activities before tax (3-4) | 21.79 | 97.75 | 43.69 | 47.09 | (76.04) | 0.27 |
| 6 | Tax expense | | | | | , , | |
| l | (a) Current tax (MAT) | (0.47) | 11.70 | - | 11.23 | - | - |
| l | (b) Deferred tax | - | - | - | (24.79) | - | 22.27 |
| l | (c) MAT credit entitlement | 0.47 | (11.70) | - | (11.23) | - | - |
| | (d) Prior year tax adjustments | - | - | - | | - | (9.54) |
| 7 | Profit/ (Loss) for the period/year (5-6) | 21.79 | 97.75 | 43.69 | 71.88 | (76.04) | (12.46) |
| 8 | Other comprehensive income | | | | | | |
| l | Items that will not be reclassified to profit or loss | | | | | | |
| | a) Remeasurement of the defined benefit obligation | (3.91) | (7.82) | 0.05 | (11.73) | 0.15 | 9.70 |
| | b) Income tax relating to remeasurement of the defined | - | - | - | | | (2.52) |
| l | benefit obligation | | | | | | |
| | Total other comprehensive income (net of tax) | (3.91) | (7.82) | 0.05 | (11.73) | 0.15 | 7.18 |
| 9 | Total comprehensive income/ (loss) for the period/ year (7+8) | 17.88 | 89.93 | 43.74 | 60.15 | (75.89) | (5.28) |
| 10 | Paid-up equity share capital (Face Value of Rs. 10 per share) | 590.75 | 590.75 | 590.75 | 590.75 | 590.75 | 590.75 |
| ۱., | Other equity excluding revaluation reserve as per balance sheet | | | | | | 3,234.77 |
| 11 | of previous accounting year | | | | | | · |
| 12 | Earnings per equity share of Rs. 10 each (not annualised): | | | | | | |
| l | Basic | 0.37 | 1.65 | 0.74 | 1.22 | (1.29) | (0.21) |
| l | Diluted | 0.37 | 1.65 | 0.74 | 1.22 | (1.29) | (0.21) |





JETKING INFOTRAIN LIMITED CIN:L72100MH1983PLC127133

REGD. OFFICE: 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWREE (WEST), MUMBAI - 400 015.

Notes to the standalone financial results:

- 1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 08, 2022 and subjected to a limited review by statutory auditors.
- 2 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company operated in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 5 Spread of COVID-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock down, travel bans, quarantines, social distancing and other emergency measures. This has created enough turbulence in various business transactions, supply chain and related activities. Centres of the Company which were closed during lock down period have started resuming operations in a phased manner. Although there are challenges due to this pandemic as to how long it will continue and what impact it will have on our business, we are positive on student enrolments emanating from the fact that the current economic environment has led to loss of jobs. This job seeking population will be inclined to learn, develop new and latest skill sets and sharpen their existing knowledge to withstand the current prevailing situation.
 - The Company has made assessment of its liquidity position for a period of at least one year from the reporting date of the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, trade receivables, inventory, investments, other current and non-current assets and ability to pay its liabilities as they become due as well as the effectiveness of financial controls at reporting date. The management of the Company believes that it has considered the possible impact of all known events till the date of approvals of its statement arising from COVID-19 pandemic including among other aspects the nature of its business operations, existing franchisee/customers relationship and its market positions and the overall influence on business operations. The impact from COVID-19 is significant and the Company has taken various steps to mitigate this impact. Such impact on the financial results may differ from that estimated as at the date of approval of the financial results. The Company will continue to monitor material changes to future economic conditions.
- 6 Other income includes mark to market gain on the fair value of quoted and unquoted investments aggregating to Rs. 13.34 lakhs and Rs 150.14 lakhs for the quarter and nine months ended December 31, 2021 respectively, Rs. 151.94 lakhs and Rs. 307.46 lakhs for the quarter and nine months ended December 31, 2020 respectively, Rs. 136.80 lakhs for the quarter ended September 30, 2021 and Rs. 411.75 lakhs for the year ended March 31, 2021.
- During the financial year 2014-15, the Company had given capital advance of Rs. 107.81 Lakhs for purchase of property for which construction of the property is yet to be commenced. During the quarter ended June 30, 2021, the Company has filed legal complaint against the builder under the provisions of the RERA Act, 2016. The Management of the Company is confident to get possession of the said property/refund of the said advance in due course. Necessary adjustments will be made, if required in books of account based on the outcome of the proceedings in the matter.
- 8 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.
- 9 The Statement of the Company are submitted to BSE and are available on our website www.jetking.com.
- 10 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai Dated: February 08, 2022 For Jetking Infotrain Limited

Siddarth Bharwani Whole Time Director & CFO

DIN: 02020370



