



JCT LIMITED

Corporate Office: 1001, 10th Floor, Vikram Towers, 16 Rajendra Place, New Delhi-110008 Phone: 91-11-46290000; Fax: 25812222 Website: www.jct.co.in; E-mail: jctsecretarial@jctltd.com

January 30, 2021.

Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai

Sub: Outcome of the Board Meeting held on 30.01.2021.

Scrip Code: 500223

Dear Sir/ Madam,

In continuation of our letter dated 23.01.2021, we wish to inform you that the Board of Directors of the Company at its meeting held today, 30.01.2021, has approved the Un-Audited Financial Results of the Company, after Limited Review, for the Quarter and nine months ended on 31.12.2021.

This is for your information and record please.

Thanking You,

Yours faithfully, For JCT LIMITED

(SANDEEP SACHDEVA) COMPANY SECRETARY

Regd. Office: Village Chohal, Dist. Hoshiarpur (Punjab) CIN No. L17117PB1946PLC004565

Navdeep Singh & Co

Chartered Accountants

Deep Complex (FF), 89, Mansahia Colony, Patiala.147001. Tel- 175-2302348. E-Mail- canavdeep@gmail.com

Date- 30-1-21

Independent Auditor's Review Report on Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

To The Board of Directors of JCT Limited,

- 1. We have reviewed the accompanying Statement of **Unaudited Financial Results** (the 'Statement') of **JCT Limited** (the 'Company') for the quarter and nine months ended December 31, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Qualified Conclusion

Based on our review conducted as above, except for the effects of the matter described in the *Basis for Qualified Conclusion paragraph below*, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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RAIPUR

207, 2nd Floor, Tricity Trade Tower, NH-64 (Near Radisson Hotel), Zirakpur Mob-9815631245 418, 4th Floor, Karsen Chamber,. Devendra Nagar Near Heritage Hospital. Mob-9999754324 VADODARA

205, Tithi Heights Near Gaytri Party Plot Gotri Mob-80546890861

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4. Basis for Qualified Conclusion

The Company has availed secured loans of Rs. 9945 lakhs from Assets Reconstruction Companies (the 'lenders') and as per the terms of agreements, is to allot Equity Shares in lieu of additional interest (other than and in addition to normal interest) of Rs. 759 lakhs computed on Net Present Value basis (NPV) subject to statutory approvals. The Company has not been able to obtain requisite approvals from the competent authorities and matter is now pending disposal in appeal before the Hon'ble Supreme Court of India. The Company considering that in the event, it is unable to allot the requisite Equity Shares to lenders in terms of existing agreements, then the terms may undergo a change and this raises uncertainty in the mode of payment / quantum of interest, and therefore no provision towards the said interest has been made and the same will be accounted for in the period the matter is decided / settled, as described in note A.3 to these financial results. Non accounting / provision of the interest has resulted in the non-compliance of the Ind AS and inconsistency in the application of the accounting policies of the Company, and in the presence of uncertainty in the mode of payment / quantum of interest, it is not practicable to quantify its financial effects on these financial results.



Place: Patiala Dated: January 30, 2021 For Navdeep Singh & Co. Chartered Accountants Firm Regn. No. 008400N

MWSL

(Navdeep Singh Choudhary) Partner M. No. 034979 UDIN:21034979AAAAAY1063

CHANDIGARH

207, 2nd Floor, Tricity Trade Tower, NH-64 (Near Radisson Hotel), Zirakpur Mob-19815631245

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JCT LIMITED

REGD. OFFICE : VILLAGE CHOHAL, DISTT. HOSHIARPUR (PUNJAB) - 146024 Phone: 01882-258780: Fax:01882-258059 Website: www.jct.co.in, email:jctsecretarial@jctltd.com (CIN NO. L17117PB1946PLC004565) STATEMENT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

			Quarter ended		Nine Mon	ths ended	Year ended
Sr. No.	Particulars	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	18,678	13,133	17,605	45,115	54,106	69,305
	b) Other Income	450	56	260	677	1,489	1,583
	Total Income (a + b)	19,128	13,189	17,865	45,792	55,595	70,88
2	Expenses						
	a) Cost of materials consumed	10,673	6,323	9,504	22,098	30,115	39,45
	b) Other manufacturing expenses	3,275	2,412	3,345	8,586	11,428	14,60
	c) Changes in inventories of finished goods and stock-in-process	(388)	992	1,175	2,034	2,048	86
	d) Employee benefits expense	2,293	1,934	2,776	5,880	8,424	10,89
	e) Finance costs	1,054	1,080	1,146	3,111	3,456	4,27
	f) Depreciation and amortisation expense	317	318	379	984	1,147	1,50
	g) Other expenses	855	721	887	2,200	2,812	3,75
	Total Expenses (a to g)	18,079	13,780	19,212	44,893	59,430	75,34
3	Profit / (Loss) before tax (1-2)	1,049	(591)	(1,347)	899	(3,835)	(4,457
4	Tax expense	-	-	-	-	-	-
5	Profit / (Loss) after tax (3-4)	1,049	(591)	(1,347)	899	(3,835)	(4,457
6	Other Comprehensive Income/(Loss)		- 14) - 13				
	Items that will not be reclassified as profit or loss						
	- Re-measurements of the net defined benefit plans	(26)	(33)	36	-89	108	(118
-	Items that will be reclassified subsequently to profit or loss						
	- Fair value of investments through OCI	-	-	-	-	-	
	- Fair value of assets through OCI	-	1 -	-	-	1,421	1,679
	Other Comprehensive (Loss) / Income for the period /year	(26)	(33)	36	(89)	1,529	1,563
7	Total Comprehensive Income / (Loss) for the period /year (5+6)	1,023	(624)	(1,311)	810	(2,306)	(2,894
8	Paid up Equity Share Capital Rs. 2.50/- each	20,961	20,961	20,961	20,961	20,961	20,96
9	Earning per share of Rs. 2.50/- each (Not annualised)						
	(1) Basic (in Rs.)	0.13	(0.07)	(0.16)	0.11	(0.46)	(0.53
	(2) Diluted (in Rs.)	0.13	(0.07)	(0.15)	0.11	(0.44)	(0.53



BY ORDER OF THE BOARD

C

SAMIR THAPAR CHAIRMAN & MANAGING DIRECTOR DIN 00062287

Place: New Delhi Date : January 30, 2021

-		UNAUDITED SEGMENT	WISE REVENUE RE	SULTS AND AS	SSETS & LIABIL	ITIES		(Rs. in lakh
-				Quarter ended			ths ended	Year ended
I.N		PARTICULARS	December	September	December	December	December	March
о.			31, 2020	30, 2020	31, 2019	31, 2020	31, 2019	31, 2020
		·	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segmen	nt Revenue						
	(a)	Textiles	10,694	8,169	10,072	30,522	30,594	38,61
	(b)	Nylon Filament Yarn	7,984	4,964	7,533	14,593	23,512	30,69
_	(c)	Unallocated		-	-	-	-	-
-	Total	nter Segment Revenue	18,678	13,133	17,605	45,115	54,106	69,30
-		ncome from Operations	18,678	13,133	17,605	45,115	54,106	69,30
2		nt Results (Profit(+) /Loss(-) before tax and Finance	The second se	13,133	11,005	45,115	54,200	03,50
-	(a)	Textiles	1,377	502	(437)	4,410	(1,630)	(2,07
-	(b)	Nylon Filament Yarn	719	(36)	35	(457)	295	90
	(c)	Unallocated		-	-	-		-
	Total		2,096	466	(402)	3,953	(1,335)	(1,17
	Less: (i)	Finance costs	1,054	1,080	1,146	3,110	3,456	427
		er Un-allocable (Income)/Expenditure net off	(7)	(23)	(201)	(56)	(956)	(98
		eptional Item		-	-			-
_		(Loss) before Tax	1,049	(591)	(1,347)	899	(3,835)	(4,45
3	Segmen	nt informations			and the second second			
_	And in case of the local division of the loc	nt Assets				4.1		
	(a)	Textiles	60,766	58,775	59,331	60,766	59,331	61,00
_	(b)	Nylon Filament Yarn Unallocated	20,026	20,344	16,661	20,026	16,661	21,93
-	(c)		1,719 82.511	1,761 80,880	1,910 77,902	1,719 82,511	1,910 77,902	1,74
-		egment assets nt liabilities	82,511	80,880	11,902	02,511	11,902	04,08
-	(a)	Textiles	32,289	31,912	32,342	32,289	32,342	34,33
	(b)	Nylon Filament Yarn	14,038	13,702	14,690	14,038	14,690	14,81
	(c)	Unallocated	3,654	3,760	3,273	3,654	3,273	3,81
	Total se	egment liabilities	49,981	49,374	50,305	49,981	50,305	52,96
NO	tes:							-
4.2	Compar The Con is requir Present Shares consider shares to	financial results have been prepared in accordan nies Act, 2013 read with Rule 3 of the Companies (Ir mpany took secured loans of Rs. 9,945 lakhs from A ired to issue Equity Shares in lieu of additional int Value basis (NPV) on these loans subject to statut as per SEBI (ICDR) regulations, under the categor ring that these shares are to be issued on NPV for under this category. The Company then approache	ndian Accounting St essets Reconstruction erest (other than a tory approvals. Accory of consideration the interest of the ind the Securities and	andards) Rules n Companies (t nd in addition ordingly; the C other than ca future period of d Exchange Bo	, 2015, as amen the 'lenders'). In to the normal company sough sh, from Bomb did not agree to ard of India (SE	nded from time in terms of the k interest) of Rs t in-principle ap bay Stock Excha o the contentio EBI), and as SEB	to time. Dan agreements, . 759 lakhs, com oproval for allotr inge (BSE). How n of the Compar I also rejected t	, the Compar- nputed on N ment of Equi rever, the BS my to issue th the plea of the
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