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November 21, 2019.

Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai

Sub: Outcome of the Board Meeting held on 21.11.2019.

Scrip Code: 500223

Dear Sir/ Madam,

In continuation of our letter dated 05.11.2019 and 14.11.2019, we wish to inform you that the Board of Directors of the Company at its meeting held today, 21.11..2019, has approved the Un-Audited Financial Results of the Company, after Limited Review, for the Quarter and Half Year ended on 30.09.2019.

This is for your information and record please.

Thanking You,

Yours faithfully, For JCT LIMITED

(SANDEEP SACHDEVA) COMPANY SECRETARY

Navdeep Singh & Co.

Chartered Accountants

Deep Complex (First Floor) 89, Manshaia Colony

Patiala - 147001 Tel:+91-175-2302348 E-mail: canavdeep@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLYFINANCIAL RESULTS OF JCT LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of JCT Limited,

- 1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of JCTLimited (the "Company") for the quarter and half year ended September30,2019, This Statementis the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on thefinancial results based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries, of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, with the exception of the matters described in the paragraph'Emphasis of Matters' below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and the polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Emphasis of Matters

We draw attention to the following matters in the Notes to the quarterly and half yearly financial results:

- i. Note No. A.4: Restatement of comparative financial statements/results with respect to transactions related to settlement of the FCCBs.
- ii. Note No. A.5: Change in accounting policy for valuation of land from cost model to revaluation model.
- Note No. A.6:Accumulated losses have resulted in erosion of substantial net iii. worth of the Company. However, the financial results have been prepared on going concern basis on the grounds as disclosed in the said note.

Our conclusion is not modified in respect of the above matters.

For NAVDEEP SINGH & CO.

Chartered Accountants Firm Regn. No. 0084Q0N

(Jaydeep Singh)

Partner M. No. 514726

Place: New Delhi

Dated: 21st November, 2019

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(CIN NO. L17117PB1946PLC004565)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in Lakhs)

	Particulars		Quarter ended		Half Yea	Year ended	
Sr. No.		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018 (Unaudited)	March 31, 2019 (Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1	Income						
	a) Revenue from operations	17,657	18,843	20,385	36,500	39,336	80,033
	b) Other Income	548	682	131	1,230	277	689
-1411	Total Income (a + b)	18,205	19,525	20,516	37,730	39,613	80,722
and the second	1981 × 2				177		
2	Expenses					00.504	47.454
	a) Cost of materials consumed	9,114	11,497	12,037	20,611	23,621	47,451
	b) Other manufacturing expenses	4,023	4,060	4,245	8,083	7,514	15,259
	a) Excise duty on sales	-		-	-	7-2-01	44 0201
	c) Changes in inventories of finished goods and stock-in-process	1,569	(696)	(126)	873	(686)	(1,079)
	d) Employee benefits expense	2,752	2,896	2,672	5,648	5,653	11,322
J. 10 J. V.	e) Finance costs	1,117	1,193	934	2,310	1,803	4,014
	f) Depreciation and amortisation expense	. 373	396	593	769	1,438	2,256
	g) Other expenses	1,129	794	916	1,923	1,808	3,837
	Total Expenses (a to g)	20,077	20,140	21,271	40,217	41,151	83,060
3	(Loss) before tax (1-2)	(1,872)	(615)	(755)	(2,487)	(1,538)	(2,338)
4	Tax expense						
	- Current tax related to earlier years	-			•	-	(1)
5	(Loss) after tax (3-4)	(1,872)	(615)	(755)	(2,487)	(1,538)	(2,337)
6	Other Comprehensive Income/(Loss)				A SHEET PROPERTY.		
	Items that will not be reclassified as profit or loss			10.11.11.11.11.11.11.11.11.11.11.11.11.1	100		
11.	- Re-measurements of the net defined benefit plans	36	36	185	72	236	154
T	Items that will be reclassified subsequently to profit or loss		19510				
	- Fair value of investments through OCI		100 t 10, t		- 1	19.7 1 11.14	3
	- Fair value of assets through OCI	1,421	-		1,421	1 -	(2,475)
	Other Comprehensive Income/(Loss) for the period /year	1,457	36	185	1,493	236	(2,318)
7	Total Comprehensive (Loss) for the period /year (5+6)	(415)	(579)	(570)	(994)	(1,302)	(4,655)
8	Paid up Equity Share Capital Rs. 2.50/- each	20,961	20,961	14,953	20,961	14,953	20,961
9	Earning per share of Rs. 2.50/- each (Not annualised)	and a property of		Service Marketine	A. P. S. L. L. S. C. S. S. S.		
	(1) Basic (in Rs.)	(0.30)	(0.11)	(0.10)	(0.41)	(0.23)	(0.38)
	(2) Diluted (in Rs.)	(0.28)	(0.10)	(0.10)	(0.38)	(0.23)	(0.36)

BY ORDER OF THE BOAR

CHAIRMAN & MANAGING DIRECTOR DIN 00062287

Place: New Delhi

Date : November 21, 2019



10.00	SI.No.	UNAUDITED SEGMENT PARTICULARS	Contamber	Quarter ended			Half Year ended		
			30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019	
1	Segment	Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited	
	(a)	Textiles							
	(b)	Nylon Filament Yarn	9,671 7,986	10,850 7,993	11,556 8,829	20,521 15,979	23,325	46,6	
	(c) Total	Unallocated			- 4,025	10,375	16,011	33,4	
		r Segment Revenue	17,657	18,843	20,385	36,500	39,336	80,0	
2	Total Inco	ome from Operations Results (Profit(+) /Loss(-) before tax and Financ	17,657	18,843	20,385	36,500	39,336	80,0	
	(a)	Textiles							
	(b)	Nylon Filament Yarn	(1,136)	(57) 328	86 86	(1,193)	318 (56)	9 8	
	(c) Total	Unallocated	(1,204)		10.00 (SY104AS)				
		nance costs	1,117	271 1,193	172 934	(933) 2,310	1,803	1,78 401	
	(iii) Other I	Jn-allocable (Income)/Expenditure net off ional item	(449)	(307)	(7)	(756)	(3)	10	
	(Loss) befo	ore Tax	(1,872)	(615)	(755)	(2,487)	(1 520)	(2.22	
3	Segment i	nformations		(520)	(135)	(2,407)	(1,538)	(2,33	
	Segment A	Assets Textiles	T						
	(b)	Nylon Filament Yarn	60,328 17,329	61,595	64,177	60,328	64,177	62,12	
1	(c)	Unallocated	2,056	17,503 2,146	17,891 2,261	2,056	17,891 2,261	17,36 2,04	
	Total segm Segment II		79,713	81,244	84,329	79,713	84,329	81,52	
	(a)	Textiles	32,220	33,125	27,873	32,220	27 072	22.67	
11.14	(b) (c)	Nylon Filament Yarn Unallocated	15,152	15,139	11,312	15,152	27,873 11,312	33,07	
	Total segm	ent liabilities	3,433 50,805	4,258 52,522	14,721 53,906	3,433 50,805	14,721 53,906	3,710	
Note: A.1		Committee has reviewed and recommended t				Samuel Communication and		51,62	
А.3	The Compa the cumulat restated co balance of r opening adj	cial results have been prepared in accordance valued with Rule 3 of the Companies (Indian Accounty has adopted Ind AS 116 "Leases" effective A live effect of initially applying the Ind AS, recognized in the cumulative etained earnings on April 01, 2019. This has ustrement to retained earnings of 8s. 8 lakhs as all and half wear ended Sentember 20, 2019.	pril 01, 2019 and a nised on the date of the effect of initially	pplied the sam of the initial ap applying this i	elevant amendn e to its Leases u plication i.e. Api and AS has been	sing the modifier of the modif	d retrospective a ordingly, the Con an adjustment to	pproach, with pany has no the opening	
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A.3 A.4 I s s s s s s s s s s s s s s s s s s	The Compathe cumulative company and transaction for some control of the cumulative company and transaction for some control of the cumulative company and the earlier primpact of incompany has equipment, at its fair value of the earlier primpact of incompany cumulative cumulative company has equipment, at its fair value of the earlier year of quity and Printire class of incompany cumulative cum	ny has adopted Ind AS 116 "Leases" effective AI ive effect of initially applying the Ind AS, recognized in Indiana, and half year ended September 30, 2019. In Indiana, and half year ended September 30, 2019, and the Indiana, and issue of 240300606 equity shares at I 6,874 lakhs, the same resulted in loss of Rs. 3 quarter ended September 30, 2019, has realised into in the accounts in 2018-19, as the loss of each of recognising as interest. The Capital Reserving the current quarter has made the necessan erior of year in accordance with the 'Ind AS 8 - 4 rease in Retained Earnings by Rs. 592 lakhs with a rease in Retained Earnings by Rs. 592 lakhs with a land under property, plant and equipment at a changed its accounting policy of valuation and accordingly based on the valuation report of e retrospectively, from the beginning of the ear period / year accordingly, in accordance with accounting policy has resulted in increase of R 2018-19 and decrease of Rs. 2,475 lakhs in the operty, plant and Equipment as at the end of it of the property, plant and equipment at the same than a featurement of the same will be to said the necessary impact of the same will be to said the necessary impact of the same will be to said the strength of continued support from the necession in the strength of continued support from the necessary believes a said the property, is has not been continued as a said the necessary impact of the same will be to said the enders of the strength of continued support from the necessary impact of the same will be to the property.	pril 01, 2019 and a nised on the date of effect of initially resulted in recogni to April 01, 2019. The dues of Foreign to April 10, 20	pplied the sam of the initial ap applying this is tion of Right-of ie effect of this currency Conversion of Rs. O. was accounted ght, it has misin the final sett in the year 2013-1 accounts retrost, Changes in A g decrease in Ot set relavant and idue, which hith Model to Rev. In the Comperiod i.e. from Accounting Poli Other Equity and insive Income for as at March 31 Company has a year, the said ompany. Howevers of other lends the mangement in its finar ment in its finar ment in its finar ment in its finar many has a set of the remangement in its finar ment in its	elevant amendri e to its Leases u plication i.e. Api Ind AS has been -Use Assets of R adoption is not ertible Bonds Ho 15 each) and as i for in the accounterpretated the ement of FCCBs (A, at the time o esspectively and r accounting Estim ther Current liab fair information fair information for in the accounting Estim ther Current liab fair information fair information erro was preser aluation Model pany has measur April 01, 2018 o iccles, Changes in ind Property, Pla or the year 2018- it, 2019. Further started the proc exercise is comp	ients thereafter. sing the modifie ii 01, 2019. Acc recognised as s. 292 lakins, lea material on the liders (FCCBs) at the liability held ants as interest facts in its judge, should have b f partial settlem estated the com ates and Errors'. lities. in its financial s ted at cost / ca as per the Ind ad / recognised dod / recognised and estated the com area and errors' to an increase to ensure the m tess of the reve eleted. statements hav Company is in e future plans fo	d retrospective al ordingly, the Coman adjustment to see liability of Rs. 3 loss and earnings Rs. 103.68 crores in the accounts to expense. The expense. The comment for the trea een adjusted with entire the same has results from the same the begin of Rs. 23,301 lake assurement / results from the same the begin of Rs. 23,301 lake assurement / results from the same the begin of Rs. 23,301 lake assurement / results from the same the process of did or operations and the process of did or operations and	opproach, with pany has not the openin, 300 lakhs and per share for the opening the opening share for the opening of the opening opening of the opening of the opening of the opening of the opening op	

REGD. OFFICE: VILLAGE CHOHAL, DISTT. HOSHIARPUR (PUNIAB) - 146024

Phone: 91-11-46290000: Fax:25812222 Website: www.jct.co.in, email:jctsecretarial@jctltd.com
(CIN NO. L17117PB1946PLC004565)

STATEMENT OF UNAUDITED ASSETS & LIABILITIES

(R	 n i	-1	h.	-1
100	140	.aı	111	"

	Particulars . ,	As at September 30, 2019	As at March 31, 2019	As at September 30 2018
SSETS		Unaudited	Audited	Unaudited
1	Non-Current Assets , '			
	Property, Plant and Equipment	54,542	53,551	56,7
	Capital work in progress	128	290	1
	Intangible Assets	129	149	1
	Right-to-use Assets	226		
	Financial Assets			
	- Investments	159	159	1
	- Loans	388	348	3
	- Other non-current financial assets		88	-
	Non-current tax assets (net)	. 39	27	
	Other non-current assets	75	82	
2	Current assets			
	Inventories	15,444	17,604	16,3
	Financial Assets	15,444	17,604	16,3
	-Investments	11		
	- Trade receivables	3,879	11	
	- Cash and cash equivalents		4,499	5,2
	Bank balances other than cash and cash equivalents	243	120	2
	-Loans	856	748	
	- Other current financial assets	14	54	
	Other current assets	556	562	8
	Ottiel Corrent assets	2,919	3,128	2,9
3	Assets classified as held for sale	105	,108	1
	TOTAL ASSETS	79,713	81,528	84,3
UIIY	AND LIABILITIES Equity			
	Equity Share Capital	20,961	20,961	14,9
	Other Equity •	7,948	8,945	15,47
	Liabilities			
1	Non-current liabilities			
	Financial Liabilities			
	- Borrowings	8,893	9,550	6,4
	Loase liabilities	98	**	100 100
	Other non-current financial liabilities	4,729	5,329	5,8
	Provisions	4,063	4,111	3,9
	Other non-current flabilities			
2	Current liabilities			
TOTAL TO	Financial Liabilities			
	- Borrowings	9,859	9,622	9,90
2 3 1	- Lease liabilities	138		
	- Trade Payables	178		•
	a. total outstanding dues of micro enterprises and			
	small enterprises	639	740	
	b. total outstanding dues of creditors other than micro	650	310	
	enterprises and small enterprises	11 (57		
	- Other current financial liabilities	11,657	13,554	13,99
40.0	Provisions	9,257	7,546	11,45
	Other current liabilities	870 601	882 718	85 1,39
	TOTAL EQUITY AND LIABILITIES			
	TO THE EGOLT WAS FINDIFFIED	79,713	81,528	84,32
			//	+
	3		-//-	

SAMIR THAPAR
CHARMAN & MANAGING DIRECTOR
DIN: 00062287

Place: New Delhi Date : November 21, 2019

REGD. OFFICE: VILLAGE CHOHAL, DIST. HOSHIARPUR (PUNJAB) - 146024
Phone: 91-11-46290000: Fax:2581222 Website: www.jet.co.in, email:jctsecretarial@jctltd.com
(CIN NO. L17117PB1946PLC004565)
STATEMENT OF UNAUDITED CASH FLOWS

	Particulars	Half Year Ended 30th Sep, 2019		Year Ended 31st March, 2019		(Rs. in Lak Half Year Ended	
		Amount	Total	Amount		30th Se	
		(Unau	14, 21, 141, 141, 141, 141, 141, 141, 14		Total	Amount	Tota
	CASH FLOW FROM OPERATING ACTIVITIES	Jonau	uitea)	(Audit	ed)	(Unauc	lited)
	Net Loss before tax as per statement of profit and loss		(2,487)				
	Adjustments for:		(2,467)		(2,338)		
	Depreciation and amortisation expense	769					
	Finance costs (net)	2,310		2,256		1,438	
	Bad debts written off (net of Impairment allowance)			4,014		1,803	
	Impairment loss for advances etc.	2		8		7	
	Dividend from current investments	(0)		43			
	Liabilities/provisions no longer required written back	(63)	1,223,000	(0)	THE MARKET		
	Interest income	(104)		(83)	566	(18)	
	Property, plant and equipment written off		1	(206)	1	(85)	
	Share issue expenses	13	ĺ	4	1	0	
	Profit on sale of property, plant and equipment (net)			(38)	İ	- 1	
		(962)	_	(39)		(6)	
	Operating (loss)/profit before working capital changes		1,963		5,958		
	Adjustment for working capital changes:		(524)		3,620		-
	Decrease/(Increase) in Inventories		18.1		200, 1.5	-	10.00
	Decrease in loans and trade receivables	2,159		(1,145)	111 55	60	
	Decrease in other financial and non-financial assets	621		818	a fadi ali figira	84	
	(Decrease)/increase in trade payables	307		156	No. of the last	26	
	Increase in claus payantes	(1,569)	-	789		911	
	Increase in other financial liabilities, non-financial liabilities and provisions	680		1,447	1.1	6,575	
	Cash Generated from Working Capital Changes	5.544.54.54.6	2,199	TE 1 11 11 11 11 11 11 11 11	2,064	0,373	10 TO
	Cash generated from operations		1,675	-	5,684	-	
	Income Tax paid/(refund) (net)		(11)		74		
	Net Cash inflow from Operating Activities - A		1,664			<u> </u>	
		-	1,004	<u> </u>	5,759		
	CASH FLOW FROM INVESTING ACTIVITIES						
	Purchase of property, plant and equipment including capital work in progress	(496)					
	Sale/disposal of property, plant and equipment	1,070		(517)	- 8.6 P	(181)	
	Deposits matured/made during the year	(108)	1	81		43	
	Dividend income	0		(22)		(93)	
	Interest income	106	3	o	-	100	
	Net Cash inflow/(outflow) from investing Activities - B	106		195		97	
	S. Constitution on	ļ	572		(263)		
	CASH FLOW FROM FINANCING ACTIVITIES	1	1				
	Increase in Share Capital	The section is	Balancia (San A	a sign that did between	out sando	t takoholak tili tik	
	(Repayment)/Proceeds of Secured Borrowings			5,008			
	Loss on settlement of FCCB's	(23)		3,195		(90)	
	Proceeds/(Repayment) of Unsecured Borrowings	•		(3,494)	Territoria Constitution		
	Finance costs	75	1	(7,311)		(7,188)	
	Net Cash outflow from Financing Activities - C	(2,165)	1	(4,034)		(1,957)	
	Net increase/(decrease) in cash and cash equivalents (A+8+C)	L	(2,112)		(5,637)	received to	(9
	Cash and cash equivalents (Opening Balance)		123	Maria California	(141)		11111111
	Cash and cash equivalents (Closing Balance)		120		261		
			243		120		
a	tement of cash flows :	11 11 11 11 11 11 11 11		A CONTRACTOR	11 11 11	17.500	4 10 10
	Components of Cash and cash equivalents as under:						1 1 1
	- Balance with Banks - Current Accounts	1 464801					
	Cheques, draft on hand/ remittance in transit	168	ANYMEN A.	73	Call Inch Law	142	
	- Cash in Hand	58		31		THE RESIDENCE OF STREET	
	COST II (Idil)	17		16		42	
-61	Clamber 1		243	i i	120	18	er i kontrojski. Nasadani
	Figures in brackets indicate cash outflow.		-44	a supplied and the publisher.	120		

BY ORDER OF THE BOARD

(Samir Thapar) Chairman & Managing Directo (DIN:00062287)

Place: New Delhi Date: November 21, 2019

