



JAYSYNTH DYESTUFF (INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018. India
Tel. : +91-22-4938 4200 / 4300
Fax : +91-22-3042 3434
E-mail : jsec@jaysynth.com
Web : www.jaysynthdyestuff.com
CIN No. L24114MH1985PLC035564

Date: **12th February, 2024**

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - **506910**

Reference: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Subject: **Submission of Financial Results**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 alongwith Limited Review Report issued by M/s. AHJ & Associates, Chartered Accountants, Statutory Auditor of the Company.

It is further informed that meeting commenced at 12.30 p.m and concluded at 13.00 p.m.

Kindly take note of the same for your records and information.

Thanking you,

For: **Jaysynth Dyestuff (India) Limited**

Riddhi Manoj Patel
Company Secretary and Compliance Officer
Membership No. A50707
Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018

CC
National Securities Depository Limited
Central Depository Services (India) Limited
Link Intime India Private Limited



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Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2023
(₹ in lakhs, except EPS)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31 st Dec, 2023	30 th Sept, 2023	31 st Dec, 2022	31 st Dec, 2023	31 st Dec, 2022	31 st Mar, 2023
		Un-audited			Un-audited		Audited
1	Income						
	Revenue from Operations	3,932.52	3,904.08	3,019.77	11,304.63	10,514.65	14,011.20
	Other Income	34.76	5.98	47.42	83.62	113.83	155.83
	Total Income	3,967.28	3,910.06	3,067.19	11,388.25	10,628.48	14,167.03
2	Expenses :						
	a) Cost of Materials consumed	2,590.39	2,736.46	1,988.95	7,896.66	7,069.81	9,496.05
	b) Purchase of stock-in-trade	138.55	9.25	255.70	224.60	824.02	963.38
	c) Changes in inventories of finished goods	(23.23)	(100.89)	(77.23)	(64.01)	(85.32)	(77.09)
	work-in-progress and stock-in-trade.	23.26	5.43	(20.33)	(94.34)	(64.05)	(35.66)
	d) Employee benefits expense	251.91	253.10	241.76	745.54	730.53	969.89
	e) Finance Costs	9.57	7.92	5.00	23.74	19.64	26.05
	f) Depreciation and amortisation expense	46.40	44.40	50.67	134.25	144.07	194.90
	g) Other Expenses	584.06	523.29	471.76	1,552.96	1,475.78	1,895.34
	Total Expenses	3,620.91	3,478.96	2,916.28	10,419.40	10,114.48	13,432.86
3	Total Profit before exceptional items and tax (1-2)	346.37	431.10	150.91	968.85	514.00	734.17
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	346.37	431.10	150.91	968.85	514.00	734.17
6	Tax Expense :						
	a) Current Tax	89.20	111.41	34.06	242.63	108.21	184.22
	b) Deferred Tax	0.40	1.50	3.20	(24.06)	1.10	(15.40)
	Total Tax Expenses	89.60	112.91	37.26	218.57	109.31	168.82
7	Profit for the period (5-6)	256.77	318.19	113.65	750.28	404.69	565.35
8	Other comprehensive income						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments)	34.68	29.92	22.99	80.07	(29.68)	(19.55)
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(0.80)	(5.01)	(1.78)	(7.80)	(5.37)	(3.35)
9	Total comprehensive income for the period (7+8)	290.65	343.10	134.86	822.55	369.64	542.45
10	Details of Equity share capital						
	Paid up equity share capital	86.90	86.90	86.90	86.90	86.90	86.90
	Face value per equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
11	Earnings per Share (not annualised)						
	a) Basic	2.95	3.66	1.31	8.63	4.66	6.51
	b) Diluted	2.95	3.66	1.31	8.63	4.66	6.51



Statement of Un-audited Consolidated Financial Results for the Quarter and Nine Months Ended 31 st December, 2023 (₹ in lakhs, except EPS)							
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31 st Dec, 2023	30 th Sept, 2023	31 st Dec, 2022	31 st Dec, 2023	31 st Dec, 2022	31st Mar, 2023
		Un-audited			Un-audited		Audited
1	Income						
	Revenue from Operations	3950.55	4,237.34	3,195.15	11,609.98	10,483.46	14,003.73
	Other Income	(19.52)	32.18	(115.27)	56.01	56.14	58.32
	Total Income	3,931.03	4,269.52	3,079.88	11,665.99	10,539.60	14,062.05
2	Expenses :						
	a) Cost of Materials consumed	2,666.32	2,736.52	2,008.64	7,994.39	7,164.52	9,591.76
	b) Purchase of stock-in-trade	138.55	9.25	255.70	224.60	824.02	963.38
	c) Changes in inventories of finished goods	(23.22)	(100.91)	(88.88)	(64.01)	(371.85)	(381.97)
	work-in-progress and stock-in-trade	(101.87)	247.28	(20.34)	51.22	(64.06)	(35.65)
	d) Employee benefits expense	263.08	263.49	252.35	777.69	759.65	1,011.58
	e) Finance Costs	10.17	8.05	5.28	24.81	20.31	27.68
	f) Depreciation and amortisation expense	46.44	44.43	50.73	134.35	144.21	195.07
	g) Other Expenses	624.83	538.63	514.66	1,635.83	1,566.26	2,022.62
	Total Expenses	3,624.30	3,746.74	2,978.14	10,778.88	10,043.06	13,394.47
3	Total Profit before exceptional items and tax (1-2)	306.73	522.78	101.74	887.11	496.54	667.58
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	306.73	522.78	101.74	887.11	496.54	667.58
6	Tax Expense :						
	a) Current Tax	89.20	124.07	25.58	242.63	112.09	179.89
	b) Deferred Tax	1.06	(2.99)	3.43	(12.90)	18.02	1.03
	Total Tax Expenses	90.26	121.08	29.01	229.73	130.11	180.92
7	Profit for the period (5-6)	216.47	401.70	72.73	657.38	366.43	486.66
8	Other comprehensive income						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments)	34.68	29.92	22.99	80.07	(29.68)	(19.55)
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(2.28)	(6.42)	(3.18)	(10.83)	(8.18)	(7.93)
9	Total comprehensive income for the period (7+8)	248.87	425.20	92.54	726.62	328.57	459.18
10	Details of Equity share capital						
	Paid up equity share capital	86.90	86.90	86.90	86.90	86.90	86.90
	Face value per equity share capital	1	1	1	1	1	1
11	Earnings per Share (not annualised)						
	a) Basic	2.49	4.62	0.84	7.56	4.22	5.60
	b) Diluted	2.49	4.62	0.84	7.56	4.22	5.60




Note :

- 1 The above mentioned Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12th February, 2024.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed Limited Review of the above Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023.
- 3 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Board of Directors of the Company at its meeting held on Tuesday, 24th January, 2023 had considered and approved the Composite Scheme of Arrangement amongst Jaysynth Dyestuff (India) Limited ("Transferor Company 1"), Jaysynth Impex Private Limited ("Transferor Company 2") and JD Orgochem Limited ("Transferee Company") and their respective shareholders and creditors, under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"). The Scheme, inter alia, provides for amalgamation by absorption of Transferor Companies with and into Transferee Company (with effect from Appointed date 01st April, 2023) and in consideration thereof, the Transferee Company shall issue equity shares and preference shares to the shareholders of Transferor Company 1 and Transferor Company 2 respectively. The equity shares shall be listed on Bombay Stock Exchange Limited.
Pursuant to the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) vide order dated 09th November, 2023, the Company convened the meeting of its Equity shareholders on Thursday, 21st December, 2023 to consider and if thought fit, to approve, the Composite Scheme of Arrangement. The shareholders of the Company have approved the Scheme with requisite majority. The Company has filed Petition with NCLT on 28th December, 2023 and is pending with NCLT.
The scheme is, inter alia, subject to receipt of the statutory and regulatory approvals and the Company is in the process of seeking the same.
- 5 Previous period figures are regrouped/rearranged, wherever necessary.
- 6 The Company has only one Segment.

BY ORDER OF THE BOARD
FOR JAYSYNTH DYESTUFF (INDIA) LIMITED



(PARAG SHARADCHANDRA KOTHARI)
CHAIRMAN AND MANAGING DIRECTOR

DIN : 00184852

Place : Mumbai

Date : 12th February, 2024



Limited Review Report on the Un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") for the quarter and nine months ended 31st December, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatements.

For A H J & Associates.
Chartered Accountants.
Firm Registration No: 151685W

Jay D. Shah
Partner
M.No. 108928

Mumbai, 12TH February, 2024

UDIN : 24108928BKDFIT1880



Office No. 25, 160, D.N. Road, Above Burger King, CST Mumbai-400 001.

Email ID : ahjca1@gmail.com Office No.: 022-22078749



Limited Review Report on the Un-audited Consolidated Financial Results for the quarter and nine months ended 31st December, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Un-audited Consolidated Financial Results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Parent") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter and nine months ended 31st December, 2023, ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to making inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statements include the results of the following entity("the Subsidiary"):
-Jaysynth (Europe) Ltd.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatements.

6. We did not review the financial results of subsidiary included in the Un-audited Consolidated Financial Results, whose financial results reflect total revenue of Rs. 272.85 Lakhs for the quarter and Rs. 1305.87 Lakhs for nine months ended 31st December, 2023, and total net loss after tax of Rs. 28.99 Lakhs for the quarter and total net loss of Rs. 104.33 Lakhs for nine months ended 31st December, 2023 and the total comprehensive loss of Rs. 28.99 Lakhs for the quarter and total comprehensive loss of Rs. 104.33 Lakhs for nine months ended 31st December, 2023, as considered in the statement. These interim financial statement of the subsidiary have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For A H J & Associates.
Chartered Accountants.
Firm Registration No: 151685W

Jay D. Shah
Partner
M.No. 108928
Mumbai, 12th February, 2024

UDIN : 24108928BKDFIU7885

