



JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



28th June, 2021

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
(Script Code No. 506520)

Dear Sir,

Sub: Outcome of the Board Meeting held on 28th June, 2021

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby report the outcome of the Meeting of the Board of Directors held today i.e. 28th June, 2021 from Kolkata through Video Conference:

Audited Financial Results (Standalone & Consolidated) of the Company for the year ended 31st March, 2021 was considered, approved and taken on record. A copy of Audited Financial Results (Standalone & Consolidated) for the quarter/ year ended 31st March, 2021, Auditors Report and Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith.

The results are also being published in the newspapers, in the prescribed format.

The Meeting of the Board of Directors commenced on 12.15 P.M. and concluded on 1.30 P.M. from Kolkata through Video Conference.

Yours faithfully,

For Jayshree Chemicals Ltd.

(S K Lahoti)
Company Secretary & Compliance Officer

Encl: As stated



AMK & ASSOCIATES
Chartered Accountants

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E 2-3, Block EP & GP
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Mumbai- 400013
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Independent Auditor's Report

To,
The Board of Directors
Jayshree Chemicals Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Jayshree Chemicals Limited for the quarter ended 31st March, 2021 and the year to date results for year ended 31st March, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of loss and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 6 of the consolidated financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Group. Our opinion is not modified in respect of this matter.





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Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material





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misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For AMK & Associates
Chartered Accountants
FRN: 327817E

Kolkata
28th June, 2021



Manish Kumar Agarwal
Partner
M.No. 064475
UDIN: 21064475AMKA mn6485

JAYSHREE CHEMICALS LIMITED
 Registered Office : 31 Chawringhee Road, Kolkata-700016
 CIN : L24119WB1962PLC218608
 Statement of Standalone Financial Results For The Quarter and Year Ended 31st March,2021

Rs. Lakhs

SI No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from Operations	4	4	16	62	178
	(b) Other income	45	38	69	152	175
	Total Income	49	42	85	214	353
2	Expenses					
	(a) Purchases of stock-in-trade	-	-	(6)	1	59
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	4	6	60
	(c) Employee Benefits Expense	17	17	31	82	142
	(d) Finance Costs	-	-	1	-	1
	(e) Depreciation and Amortisation Expense	6	7	7	26	28
	(f) Other Expense	32	27	74	108	249
	Total expenses	55	51	111	223	539
3	Profit before Exceptional Items and Tax (1 - 2)	(6)	(9)	(26)	(9)	(186)
4	Exceptional Items	7			7	(95)
5	Profit Before Tax (3 - 4)	(13)	(9)	(26)	(16)	(91)
6	Tax Expense	-	-	-	-	-
7	Profit for the year (5-6)	(13)	(9)	(26)	(16)	(91)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the year (7+8)	(13)	(9)	(26)	(16)	(91)
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :					
	(a) Basic	(0.04)	(0.03)	(0.09)	(0.05)	(0.31)
	(b) Diluted	(0.04)	(0.03)	(0.09)	(0.05)	(0.31)

Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Year Ended 31.03.2021

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue (Gross)					
Wind Mill Division	4	4	5	61	78
Electric Division	0	0	10	1	100
Net Sales/Income from Operations	4	4	16	62	178
Segment Results					
Profit / (Loss) before tax and interest from each segment					
Wind Power Division	(8)	(7)	(4)	16	34
Electric Division	(1)	(1)	(25)	(16)	(186)
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	(9)	(8)	(29)	-	(152)
Less-Finance Costs	-	-	-	-	(1)
Less-Exceptional Item (net)	(7)	-	-	(7)	95
Add: Other Un-allocable expenditure net off un-allocable income	3	(1)	(10)	(9)	(33)
Total Profit / (loss) before Tax	(13)	(9)	(26)	(16)	(91)
SEGMENT ASSETS					
Wind Power Division	460	493	547	460	547
Electric Division	28	43	50	28	50
Unallocated Asset	1,877	1,876	1,812	1,877	1,812
TOTAL ASSETS	2,365	2,412	2,409	2,365	2,409
SEGMENT LIABILITIES					
Wind Power Division	9	5	2	9	2
Electric Division	36	41	54	36	54
Unallocated Liabilities	652	656	670	652	670
TOTAL LIABILITIES	698	702	726	698	726



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Statement of Assets and Liabilities

Disclosures as per the regulations 33 of SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015

		Standalone	
	Particulars	As at 31/03/2021 (Audited)	As at 31/03/2020 (Audited)
	ASSETS :		
1	Non-current Assets		
1.1	(a) Property, Plant & Equipment	342	367
1.2	(b) Capital work-in-progress		
	Investment Property		
	Goodwill		
	(c) Other Intangible Assets		
	Intangible assets under development		
	Biological Assets other than bearer		
	(d) Financial Assets		
	(i) Investments	65	65
	(ii) Trade Receivables		
	(iii) Loans	11	11
	(iv) Others	1	1
	(e) Deferred Tax Assets (Net)	1	1
	(f) Other Non current Assets	8	9
		428	454
2	Current Assets		
2.1	(a) Inventories	-	6
2.2	(b) Financial Assets		
2.2.1	(i) Investments	653	18
2.2.2	(ii) Trade receivables	137	195
2.2.3	(iii) Cash & cash equivalents	15	551
2.2.4	(iv) Bank balances other than (iii) above	586	560
2.2.5	(v) Loans	372	424
2.2.6	(vi) Others (to be specified)	-	-
2.2.7	(vii) Other Financial Assets		
2.2.8	(c) Current Tax Assets (Net)	123	135
2.2.9	(d) Other Current Assets	51	65
		1,937	1,954
	TOTAL ASSETS	2,365	2,408
	EQUITY AND LIABILITIES:		
II	Equity		
II.1	(a) Equity Share capital	2,933	2,933
II.2	(b) Other Equity	(1,265)	(1,250)
		1,668	1,683
2	Non-current Liabilities :		
2.1	(a) Financial Liabilities		
2.1.1	(i) Borrowings	-	5
2.1.2	(ii) Trade Payables	-	-
2.1.3	(iii) Other financial liabilities	-	-
2.1.4	(b) Provisions	5	12
2.1.5	(c) Deferred tax liabilities (Net)	-	-
2.1.6	(d) Other non current liabilities	-	-
		5	17
3	Current Liabilities		
3.1	(a) Financial Liabilities		
3.1.1	(i) Borrowings	-	-
3.1.2	(ii) Trade Payables		
3.1.3	(A) total outstanding dues of micro enterprises and small enterprises;	-	-
3.1.4	(B) total outstanding dues of creditors other than micro enterprises and	25	49
3.1.5	(iii) Other financial liabilities	56	49
3.1.6	(b) Other current liabilities	396	395
3.1.7	(c) Provisions	215	215
3.1.8	(d) Current Tax Liabilities (net)	-	-
		692	708
	TOTAL EQUITY AND LIABILITIES	2,365	2,408
		-	-



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Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 28th June'2021
- 2 The above financials results have been audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 3 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Company have carried forward losses, therefore deferred tax assets has not been recognized for the Year ended 31-03-2021.
- 5 The exceptional item consists of final settlement of Central Sales Tax and West Bengal VAT for the period 2016-17 under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999.
- 6 The nation-wide lockdown/restrictions due to Covid-19 pandemic by the Government, did not majorly impact the Company's operations.
- 7 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.

Rajesh Kumar Singh
Director (Commercial)
(Din: 01210804)



JAYSHREE CHEMICALS LIMITED
CIN: L24119WB1962PLC218608
Cash Flow Statement for the Year Ended 31st March, 2021

		(In Rupees)	
	<u>PARTICULARS</u>	Year ended 31.03.2021	Year ended 31.03.2020
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax and Extra-ordinary Items		(16,08,345)	(90,50,615)
<u>Adjustments for:</u>			
-Allowance /Bad Debts Written Off		-	50,00,448
-Depreciation		25,85,628	28,14,098
-Net Profit/(Loss) on sale of fixed/discharged assets		-	(37,788)
-Interest Expenses		6,220	74,055
-Net (Gain) / Loss on sale of Current Investment		(2,88,497)	(3,25,516)
-Interest Income		(1,28,69,005)	(1,51,69,177)
Operating Profit Before Working Capital Changes		(1,21,73,999)	(1,66,94,495)
<u>Adjustments for:</u>			
-Trade Payables		(27,94,921)	(2,15,91,129)
-Trade and other Receivables		1,25,08,827	1,59,77,511
-Inventories		5,87,277	59,84,587
Cash Generated from Operations :		(18,72,816)	(1,63,23,526)
-Direct Taxes Paid		12,60,589	33,92,909
Net Cash generated from Operating Activities		(6,12,227)	(1,29,30,617)
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipments (Net)		(21,750)	96,459
Sale/ (Purchase) of Current Investment (Net)		(6,32,23,730)	1,61,91,558
Term Deposit other than cash equivalents		(26,22,642)	84,59,590
Interest Received		1,28,69,005	1,51,69,177
Net Cash used in Investing Activities		(5,29,99,117)	3,99,16,784
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of Short Term Borrowings		-	(15,00,000)
Proceeds From Long Term Borrowings		-	5,53,079
Interest Paid		(6,220)	(74,055)
Net Cash generated/(used) in Financing Activities		(6,220)	(10,20,976)
Net Increase/(Decrease) in Cash and Cash Equivalents(A)		(5,36,17,564)	2,59,65,191
Opening Cash and Cash Equivalents		5,51,07,504	2,91,42,313
Closing Cash and Cash Equivalents		14,89,940	5,51,07,504

For Jayshree Chemicals Ltd.

Rajesh Kumar Singhi
 Director (Commercial)
 DIN : 02110804

Place: Kolkata
 Date: 28th June, 2021



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To,
The Board of Directors
Jayshree Chemicals Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of Jayshree Chemicals Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st March, 2021 and year ended 31st March, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the Group and subsidiaries referred to in paragraph 5 below, the Statement:

- a. includes the results of the following entities:
 - (i) East Coast Powers Limited
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss and other comprehensive) and other financial information of the Group for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





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Emphasis of Matter

We draw attention to Note 6 of the consolidated financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Group. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher





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than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements / financial information of 1 (one) subsidiary, whose financial statements / financial information reflect total assets of Rs. 91,46,506/- (Previous Year Rs. 91,78,268/-) as at 31st March, 2021, total revenues of Rs. 22,500/- (Previous Year Rs. 22,848/-) and net cash flows amounting to Rs.(-) 54,262/- (Previous Year Rs.(-) 1,21,640) for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditors





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Our opinion on the Statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors as furnished by the Management.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For AMK & Associates
Chartered Accountants
FRN: 327817E

Agarwal

Manish Kumar Agarwal
Partner
M.No. 064475
UDIN: 21064475A AAA MD 4964

Kolkata
28th June, 2021



JAYSHREE CHEMICALS LIMITED
 Registered Office : 31 Chowinghee Road, Kolkata-700016
 CIN : L24119WB1962PLC218608
 Statement of Consolidated Financial Results For The Quarter and Year Ended 31st March,2021

Rs. Lakhs

SI No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from Operations	4	4	16	62	178
	(b) Other income	43	36	58	145	169
	Total Income	47	40	74	207	347
2	Expenses					
	(a) Purchases of stock-in-trade	0	-	(6)	1	59
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade		-	5	6	60
	(c) Employee Benefits Expense	16	17	31	81	142
	(d) Finance Costs	0	-	-	0	1
	(e) Depreciation and Amortisation Expense	6	7	7	26	28
	(f) Other Expense	32	28	75	109	249
	Total expenses	54	52	112	223	539
3	Profit before Exceptional Items and Tax (1 - 2)	(7)	(12)	(38)	(16)	(192)
4	Exceptional Items	7			7	(95)
5	Profit Before Tax (3 - 4)	(14)	(12)	(38)	(24)	(97)
6	Tax Expense	-	-	-	-	-
7	Profit for the year (5-6)	(14)	(12)	(38)	(24)	(97)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the year (7+8)	(14)	(12)	(38)	(24)	(97)
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :					
	(a) Basic	(0.05)	(0.04)	(0.13)	(0.08)	(0.33)
	(b) Diluted	(0.05)	(0.04)	(0.13)	(0.08)	(0.33)

Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Year Ended 31.03.2021

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue (Gross)					
Wind Mill Division	4	4	6	61	78
Electric Division	0	0	10	1	100
Net Sales/Income from Operations	4	4	16	62	178
Segment Results					
Profit / (Loss) before tax and interest from each segment					
Wind Power Division	(7)	(7)	(4)	17	34
Electric Division	(1)	(1)	(25)	(16)	(186)
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	(8)	(8)	(29)	1	(152)
Less-Finance Costs	-	-	-	(0)	(1)
Less-Exceptional Item (net)	(7)	-	-	(7)	95
Add: Other Un-allocable expenditure net off un-allocable income	0	(1)	(10)	(18)	(40)
Total Profit / (loss) before Tax	(14)	(12)	(38)	(24)	(97)
SEGMENT ASSETS					
Wind Power Division	460	463	547	460	547
Electric Division	28	43	50	28	50
Unallocated Asset	1,837	1,837	1,780	1,837	1,780
TOTAL ASSETS	2,325	2,343	2,377	2,325	2,377
SEGMENT LIABILITIES					
Wind Power Division	9	5	2	9	2
Electric Division	36	41	54	36	54
Unallocated Liabilities	654	721	671	654	671
TOTAL LIABILITIES	699	767	727	699	727



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Statement of Assets and Liabilities

Disclosures as per the regulations 33 of SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015

		Consolidated	
	Particulars	As at 31/03/2021 (Audited)	As at 31/03/2020 (Audited)
ASSETS:			
I	Non-current Assets		
1	(a) Property, Plant & Equipment	342	367
	(b) Capital work-in-progress	84	85
	Investment Property		
	Goodwill		
	(c) Other Intangible Assets		
	Intangible assets under development		
	Biological Assets other than bearer		
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables		
	(ii) Loans	11	11
	(ii) Others	1	1
	(e) Deferred Tax Assets (Net)	1	1
	(f) Other Non current Assets	8	9
		448	474
2	Current Assets		
	(a) Inventories	0	6
	(b) Financial Assets		
	(i) Investments	653	18
	(ii) Trade receivables	137	195
	(iii) Cash & cash equivalents	16	553
	(iv) Bank balances other than (iii) above	590	564
	(v) Loans	306	366
	(vi) Others (to be specified)	0	-
	(vii) Other Financial Assets	123	135
	(c) Current Tax Assets (Net)	51	65
	(d) Other Current Assets	1,877	1,902
	TOTAL ASSETS	2,325	2,376
EQUITY AND LIABILITIES:			
II	Equity		
1	(a) Equity Share capital	2,933	2,933
	(b) Other Equity	(1,307)	(1,283)
		1,626	1,650
2	Non-current Liabilities :		
	(a) Financial Liabilities		
	(i) Borrowings	-	5
	(ii) Trade Payables	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	5	12
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non current liabilities	-	-
		5	17
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises;	-	-
	(B) total outstanding dues of creditors other than micro enterprises and	25	49
	(iii) Other financial liabilities	56	49
	(b) Other current liabilities	397	396
	(c) Provisions	216	215
	(d) Current Tax Liabilities (net)	-	-
		694	709
	TOTAL EQUITY AND LIABILITIES	2,325	2,376
		-	-



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Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 28th June'2021
- 2 The above financials results have been audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 3 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Company have carried forward losses, therefore deferred tax assets has not been recognized for the Year ended 31-03-2021.
- 5 The exceptional item consists of final settlement of Central Sales Tax and West Bengal VAT for the period 2016-17 under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999.
- 6 The nation-wide lockdown/restrictions due to Covid-19 pandemic by the Government, did not majorly impact the Company's operations.
- 7 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.

Rajesh Kumar Singhi
Director (Commercial)
DIN: 01210804



JAYSHREE CHEMICALS LIMITED
CIN: L24119WB1962PLC218608

Consolidated Cash Flow Statement for the Year Ended 31st March, 2021

PARTICULARS	(In Rupees)	
	Year ended 31-03-2021	Year ended 31-03-2020
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extra-ordinary Items	(23,65,770)	(4,68,66,823)
<u>Adjustments for:</u>		
-Allowance /Bad Debts Written Off	-	78,82,954
-Depreciation	25,85,628	30,43,383
-Net Profit/(Loss) on sale of fixed/discharged assets	-	(18,832)
-Interest Expenses	7,630	21,89,230
Net (Gain) / Loss on sale of Current Investment	(2,88,497)	(7,88,570)
-Interest Income	<u>(1,21,96,103)</u>	<u>(1,64,94,136)</u>
Operating Profit Before Working Capital Changes	(1,22,57,112)	(5,10,52,794)
<u>Adjustments for:</u>		
-Trade Payables	(28,29,594)	(77,64,106)
-Trade and other Receivables	1,32,69,163	4,72,97,907
-Inventories	<u>5,87,277</u>	<u>1,25,34,362</u>
Cash Generated from Operations :	(12,30,266)	10,15,369
-Direct Taxes Paid	<u>12,60,589</u>	<u>(12,88,949)</u>
Net Cash generated from Operating Activities	30,323	(2,73,580)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments (Ne	(21,750)	2,97,489
Sale/ (Purchase) of Current Investment (Net)	(6,32,23,730)	95,24,089
Term Deposit other than cash equivalents	(26,45,142)	41,44,283
Interest Received	<u>1,21,96,103</u>	<u>1,64,94,136</u>
Net Cash used in Investing Activities	(5,36,94,519)	3,04,59,997
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Borrowings	-	(80,00,000)
Receipt/(Repayment) of Long Term Borrowings	-	5,31,149
Interest Paid	<u>(7,630)</u>	<u>(21,89,230)</u>
Net Cash generated/(used) in Financing Activities	(7,630)	(96,58,081)
Net Increase/(Decrease) in Cash and Cash Equival	(5,36,71,826)	2,05,28,336
Opening Cash and Cash Equivalents	5,52,91,352	89,19,465
Closing Cash and Cash Equivalents	16,19,526	2,94,47,801

For Jayshree Chemicals Ltd.

Rajesh Kumar Singh
 Director (Commercial)
 DIN: 02110804

Place: Kolkata
 Date: 28th June, 2021





JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



28th June, 2021

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
(Script Code No. 506520)

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

1. In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that the Statutory Auditors of the Company M/s. AMK Associates, Chartered Accountants, Kolkata (Firm Reg. No. 327817E) have issued an Audit Report with Unmodified Opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2021.
2. This Declaration is submitted for your kind information and record.

Yours faithfully,
For Jayshree Chemicals Ltd.

(S K Lahoti)
Company Secretary & Compliance Officer