



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216.

Date: 11th November, 2023

To, Department of Corporate Service, BSE Limited, 25 th Floor, PJ Towers, Dalal Street, Mumbai - 400001 Scrip Code: 532335	To, Manager, National Stock Exchange of India Limited Exchange Plaza, Bandra (E) Mumbai - 400051, Scrip Code: AMBICAAGAR
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Dear Sir's,

Sub: Outcome of the Board Meeting,

In just concluded Board meeting, the Board has considered and approved the following.

1. Un- Audited Financial Statements for the Second quarter and Half Year ended 30th September, 2023 *Annexure-1.*
2. Limited Review Report for the Quarter and half year ended 30th September, 2023 as *Annexure- 2.*

Meeting commenced at 6:30 P.M. and concluded at 7:20 P.M

This is for your information and necessary records.

Thanking you,

Yours Truly,

For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

Ambica Krishna
Chairman and Managing Director
DIN-00391898

e mail : ambica.a@rediffmail.com

www.ambicaincense.com

GST IN. 37AAACA7483L1Z9

CIN.L24248AP1995PLC020077



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)

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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Un-audited Financial results for the Half year ended 30th September, 2023							
S.No.	Particulars	Rs. In Lakhs					
		Quarter Ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income from operation	2430.66	2125.29	2919.55	4555.95	5013.03	11723.61
2	Other Income	48.54	1.18	275.58	49.72	275.91	535.93
3	Total Income(1)+(2)	2479.20	2126.47	3195.13	4605.67	5288.94	12259.54
4	Expenses	0.00					
	a) Cost of Material Consumed	443.77	372.00	821.83	815.77	1146.90	3382.73
	b) Purchase of Stock-in-trade	1368.97	1222.72	1577.25	2591.69	2969.87	5784.94
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	91.22	83.39	68.60	174.61	132.65	283.57
	e) Finance cost	208.97	206.40	174.49	415.37	357.29	784.34
	f) Depreciation and Amortisation expense	46.04	46.04	81.55	92.08	163.09	184.17
	g) Admin and Other Manufacturing Expenses	482.66	344.80	361.89	827.46	656.41	1534.46
	Total Expenses	2641.65	2275.34	3085.61	4916.99	5426.21	11954.21
5	Profit before tax (3-4)	-162.45	-148.87	109.52	-311.32	-137.27	305.33
6	Tax Expense						
	Current Tax Net	0.00	0.00	0.00	0.00	0.00	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	-13.13	13.13	0.00	0.00	-45.03	52.52
7	Profit/(Loss) for the period (5-6)	-149.32	-162.00	109.52	-311.32	-92.23	252.81
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	-149.32	-162.00	109.52	-311.32	-92.23	252.81
10	Paid up equity share capital (Face value Rs.10/- per Share)	1717.74	1717.74	1717.74	1717.74	1717.74	1717.74
11	Other Equity						8776.52
12	Earnings Per Share (EPS)						
	a) Basic EPS	-0.87	-0.94	0.63	-1.81	-0.54	1.47
	b) Diluted EPS	-0.87	-0.94	0.63	-1.81	-0.54	1.47

Notes:

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- The un-audited financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above un-audited financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 11th Nov, 2023
- Due to COVID-19 breakdown the Company's hotel division couldn't generate adequate cash flows and hence the Company is irregular in repayment of EMI's to its lender, M/s. LIC Housing Finance Limited. Based on aforesaid assessment, management believes that it will update the pending EMI and pay regularly hence forth.

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
Date : 11.11.2023

Ambica Krishna
Chairman & Managing Director



e mail : ambica.a@rediffmail.com

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Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Standalone Audited Segment wise Revenue, Results, Assets and Liabilities

Particulars		Rs. In Lakhs					
		Quarter Ended			Half year ended		Year ended
Sl. No.		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	A) Agarbathies Division	2,260.77	1,930.32	2,783.38	4,191.09	4,709.34	11,100.14
	B) Hotel Division	218.43	196.15	411.75	414.58	579.60	1,159.39
	Increase/(Decrease) in stock	-	-	-	-	-	-
	Total :	2,479.20	2,126.47	3,195.13	4,605.67	5,288.94	12,259.54
	Net Sales / Income from Operations	2,479.20	2,126.47	3,195.13	4,605.67	5,288.94	12,259.54
2	Segment Results						
	(Profit)(+) / (Loss)(-) before Tax from each segment	-	-	-	-	-	-
	A) Agarbathies Division	141.85	109.32	135.07	251.17	143.43	843.75
	B) Hotel Division	-304.30	-258.19	-25.55	-562.49	-280.70	-538.42
	Total :	-162.45	-148.87	109.52	-311.32	-137.27	305.33
	Profit after Tax	-149.32	-162.00	109.52	-311.32	-92.23	252.81
3	Segment Assets						
	A) Agarbathies Division	9,488.19	8,797.13	11,301.03	9,488.19	11,301.03	8,724.93
	B) Hotel Division	11,815.64	11,658.77	11,575.91	11,815.64	11,575.91	11,656.24
	Total :	21,303.83	20,455.91	22,876.94	21,303.83	22,876.94	20,381.17
4	Segment Liabilities						
	A) Agarbathies Division	2,250.14	1,507.17	4,119.63	2,250.14	4,119.63	1,487.60
	B) Hotel Division	8,870.75	8,602.27	8,651.60	8,870.75	8,651.60	8,346.79
	Total :	11,120.89	10,109.44	12,771.23	11,120.89	12,771.23	9,834.39

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
Date : 11.11.2023

Ambica Krishna
Chairman & Managing Director



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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Statement of Assets and Liabilities as on 30.09.2023			
Particulars		As at 30.09.2023 Rs. In lakhs Un-Audited	As at 31.03.2023 Rs. In lakhs Audited
S.No.	Particulars		
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipment	12169.42	12,152.89
b	Capital work in progress		
c	Investment Property		
d	Other Intangible Assets	1.51	1.51
e	Financial Assets		
	(i) Investments	825.06	825.06
	(ii) Other Financial Assets	21.54	33.28
f	Other Non current assets	539.30	539.30
g	Deferred tax Assets (Net)		
	Total Non current assets	13556.84	13,552.05
	Current assets		
a	Inventories	315.58	254.36
b	Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2367.41	1,917.04
	(iii) Cash and cash equivalents	136.89	112.11
	(iv) Other Financials Assets	4562.99	4,168.30
c	Other current assets	364.13	377.31
	Total current assets	7746.99	6,829.13
	Total assets	21,303.83	20,381.17
2	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	1717.74	1,717.74
b	Other equity	8465.20	8,776.52
	Total Equity	10182.94	10494.26
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	6601.18	6,278.21
	(ii) Other Financials Liabilities	25.00	25.04
b	Deferred tax Liabilities (Net)	2069.17	2,069.17
c	Provisions		
d	Other Non Current Liabilities		
	Total Non-Current Liabilities	8695.35	8,372.42
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	0.00	4.16
	(ii) Trade Payables	1316.94	404.58
	(iii) Other financial liabilities	514.54	531.94
b	Provisions	0	-
c	Other current liabilities	594.06	573.81
	Total Current Liabilities	2425.54	1,514.49
	Total Equity and Liabilities	21,303.83	20,381.17

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
Date : 11.11.2023

Ambica Krishna
Chairman & Managing Director



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AMBICA AGARBATHIES AROMA & INDUSTRIES LTD.			
CIN: L24248AP1995PLC020077			
Un-Audited Cash flow statement for the year ended 30th September, 2023			
Particulars	As at 30th September, 2023 Un-Audited	As at 30th September, 2022 Un-Audited	As at 31st March 2023 Audited
A. Cash Flows From Operating Activities:			
Net profit before taxation	(311.32)	(137.27)	305.33
Adjusted for :			
Interest Paid	415.37	357.29	784.34
Discounting Interest on Pref. Shares			67.34
Interest Income			(59.34)
Bad Debts Written off	-		-
Loss on Sale of Assets	-		-
Depreciation	92.08	163.09	184.17
Operating profits before working capital changes	196.14	383.11	1,281.83
Changes in current assets and liabilities			
Inventories	(61.22)	150.75	1,055.26
Trade Receivables	(450.37)	(772.66)	978.47
Other Current assets	(369.76)	(448.23)	(559.35)
Trade Payables	912.32	757.42	(2,085.39)
Other Financial Liabilities and other current liabilities	(1.31)	(55.41)	159.23
Cash generated from operations	225.80	14.99	830.06
Income tax paid		(55.99)	-
Cash used(-)/(+)generated from operating activities (a)	225.80	(41.00)	830.06
B. Cash Flows From Investing Activities:			
Purchase of fixed assets and change in capital wip	(108.62)		(185.61)
Proceeds from disposal of Fixed Assets	-		-
Interest Income	-		-
Cash used(-)/(+)generated in investing activities (b)	(108.62)		(185.61)
C. Cash Flows From Financing Activities:			
Changes in Share Capital	-		-
Changes in Investments	-		-
Changes in Borrowings	322.97	398.25	89.60
Changes in Other Non Current Assets	-		-
Interest paid	(415.37)	(357.29)	(784.34)
Cash used(-)/(+)generated in financing activities (c)	(92.40)	40.95	(694.74)
Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)	24.78	0.04	(50.29)
Cash and cash equivalents at the beginning of the year	112.11	162.40	162.40
Cash and cash equivalents at the end of the year	136.89	162.36	112.11
Reconciliation of cash and cash equivalents			
Balances with banks and cash in Hand	136.89	162.36	112.11
Cash and Cash Equivalent as per Cash Flow Statement	136.89	162.36	112.11

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
Date : 11.11.2023

Ambica Krishna
Chairman & Managing Director

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RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and six months ended Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
Ambica Agarbathies Aroma & Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **Ambica Agarbathies Aroma & Industries Limited** (the "Company") for the quarter and six months ended September 30th, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP,
Chartered Accountants
Firm Registration Number: 010396S/S200084

Place: Hyderabad
Date: 11-11-2023



T. Peri Reddy

(Peri Reddy Talla)

Partner

Membership No. 236759

UDIN: 23236759BGXUBX7096