



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:02.2022

03.02.2022

To,
The Manager – Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of the Proceeding of the Board Meeting held on Thursday, 3rd February, 2022 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the third quarter and nine months ended 31st December, 2021.

Please find enclosed a copy of the said Un-Audited Financial Results for the third quarter and nine months ended 31st December, 2021 along with Auditor's Limited Review Report.

The Board meeting commenced at 1.00 pm and concluded at 2.30 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Jayabharat Credit Limited

Authorised Signatory

Encl.: as above



Since 1943

JAYABHARAT CREDIT LIMITED

The Name That Inspires Confidence.

Regd. Office: 19-20, Rajabhadur Mansion No. 22, 4th Floor, opp. SBI Main branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai 400023, Tel. (022) 22643022/23, Email: jcl@jayabharat.com
CIN L66000MH1943PLC003899, Website: www.jayabharat.com

STATEMENT OF STANDALONE RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. in Lacs)

Standalone Particulars	Quarter Ended			Nine Months Ended		Year Ended
	3 months Quarter ended	Previous 3 months Quarter ended	Corresponding 3 months ended in the previous	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
	(31.12.2021) (Unaudited)	(30.09.2021) (Unaudited)	(31.12.2020) (Unaudited)	(31.12.2021) (Unaudited)	(31.12.2020) (Unaudited)	(31.03.2021) (Audited)
1 Income from Operations						
(a) Revenue from Operations	-	-	-	-	-	-
(b) Other Income	0.05	0.06	15.65	0.17	15.78	30.68
Total income	0.05	0.06	15.65	0.17	15.78	30.68
2 Expenses						
(a) Employee Benefit Expenses	1.39	2.48	4.34	6.27	14.06	27.43
(b) Finance Cost	-	-	-	-	-	-
(c) Depreciation and Amortisation Expenses	0.19	0.19	0.20	0.56	0.60	0.80
(d) Other Expenses	19.04	17.47	17.73	55.17	51.91	80.24
Total Expenses	20.62	20.14	22.27	62.00	66.57	108.47
3 Profit / (Loss) before, Exceptional Items and Tax (1-2)	(20.57)	(20.08)	(6.62)	(61.83)	(50.79)	(77.79)
4 Exceptional Items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (5-6)	(20.57)	(20.08)	(6.62)	(61.83)	(50.79)	(77.79)
6 Tax Expenses						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
Tax Adjustment (Excess)/Short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
7 Net Profit/ (Loss) for the period (5-6)	(20.57)	(20.08)	(6.62)	(61.83)	(50.79)	(77.79)
8 Other Comprehensive Income / (Loss)						
(a) Items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-	-
(b) Income tax relating to items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-	-
(c) Items reclassified to Profit & Loss Accounts	-	-	-	-	-	-
(d) Income tax relating to items reclassified to Profit & Loss Accounts	-	-	-	-	-	-
Total Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9 Comprehensive Income/(Loss) for the period (Net of Tax Expenses) (8-9)	-	-	-	-	-	-
10 Total Comprehensive Income/(Loss)	(20.57)	(20.08)	(6.62)	(61.83)	(50.79)	(77.79)
11 Paid -up Equity Share Capital (Face Value of Rs.10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
12 Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	(6,142.18)
13 Earning Per Share before and after Extra-ordinary Items (of Rs. 10/- each)(not annualised):						
(a) Basic (Rs.)	(0.41)	(0.40)	(0.13)	(1.24)	(1.02)	(1.56)
(b) Diluted (Rs)	(0.41)	(0.40)	(0.13)	(1.24)	(1.02)	(1.56)

Notes:

- The above Standalone Financial Results have been approved by the Audit Committee in its meeting held on Thursday, 3rd February, 2022 and the same was followed by an approval of the Board of Directors in its meeting held on the same day.
- The Statutory Auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the Third Quarter and Nine Months ended 31st December, 2021.
- The Company has activity of one segment of Business Operation and the said activity is Non-Operational at present.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind - As) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has adopted Indian Accounting Standard (Ind - As) from 1st April, 2019 and accordingly these Financial Results have been prepared in accordance with the Company's principles, generally, accepted and there is no impact on Financial Statements due to transition.
- Other than Fixed Deposit in Nationalised Bank, the Company does not have any other investment.
- Financial Statement have been prepared on the basis of Contractual and Statutory obligations.
- Financial Statement have been prepared in accordance with (Ind - As) notified under Companies (Indian Accounting standard) Rules 2015 as amended.
- The figures for the corresponding period have been regrouped / re-classified, wherever necessary as per our Report attached.

For SANDEEP R TAMHANE,

Chartered Accountants,

J. R. Samko

SANDEEP R TAMHANE.

FCA NO. 046206

UDIN : 22046206AAETFx3655

Place: Mumbai

Date: 3rd February, 2022

for and on behalf of the Board of Directors

Arun Mitter

Director .

(DIN: 00022941)

New Delhi

Date : 3rd February, 2022

Sandeep R. Tamhane

B.Com., F.C.A., L.L.B (Gen.), D.F.M.

B-5 SAHAKAR NIWAS,
PROF. V.S. AGASHE ROAD,
DADAR (W), MUMBAI – 400 028
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MOBILE : 98200 – 92379

INDEPENDENT AUDITOR'S REVIEW REPORT OF STANDALONE UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF JAYABHARAT CREDIT LIMITED

Report on Review of Interim Financial Information

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of JAYABHARAT CREDIT LIMITED ("the Company"), for the quarter ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 26 " Financial Reporting" ("Ind AS 26"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sandeep R Tamhane

Chartered Accountants

S. R. Tamhane

Sandeep R Tamhane

Membership No. 046206

UDIN

22046206AAETFx-3655.

MUMBAI,

3rd February, 2022

