



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:02.2021

05.02.2021

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of the Proceeding of the Board Meeting held on Friday, 5th February, 2021 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today i.e.5th February 2021 has approved and took on record the Un-Audited Standalone Financial Results of the Company for the third quarter and nine months ended 31st December, 2020.

The Board meeting commenced at 1.00 p.m. and concluded at 2:30 p.m.

Please find the enclosed, a copy of the said Un-Audited Standalone Financial Results for the third quarter and nine months ended 31st December, 2020 along with Auditor's Limited Review Report.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Jayabharat Credit Limited

Authorised Signatory

Encl.: as above



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JAYABHARAT CREDIT LIMITED						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020						
(Rs. In Lacs)						
Particulars	Standalone					
	Quarter Ended			Nine months Ended		Year Ended
	3 Months Quarter Ended (31.12.2020)	Previous 3 Months Quarter Ended (30.09.2020)	Quarter Ended (31.12.2019)	Nine Months Ended (31.12.2020)	Nine Months Ended (31.12.2019)	Previous Accounting Year Ended (31.03.2020)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations					
(a) Revenue from Operations	-	-	-	-	-	-
(b) Other Income	15.65	0.06	0.07	15.78	0.20	0.35
Total Income	15.65	0.06	0.07	15.78	0.20	0.35
2	Expenses					
(a) Employee benefits expenses	4.34	6.10	4.88	14.06	17.97	26.09
(b) finance cost	-	-	-	-	-	-
(c) Depreciation and amortisation expenses	0.20	0.20	0.26	0.60	0.65	0.87
(d) Other expenses	17.73	17.64	16.91	51.91	55.55	88.44
Total Expenses	22.27	23.94	22.05	66.57	74.17	115.40
3	Profit / (loss) before, Exceptional items and tax (1-2)					
	(6.62)	(23.88)	(21.98)	(50.79)	(73.97)	(115.05)
4	Exceptional Items					
	-	-	-	-	-	-
5	Profit / (Loss) before tax (5-6)					
	(6.62)	(23.88)	(21.98)	(50.79)	(73.97)	(115.05)
6	Tax Expenses					
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment (Excess)/short provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
7	Net Profit/ (loss) for the period (5-6)					
	(6.62)	(23.88)	(21.98)	(50.79)	(73.97)	(115.05)
8	Other comprehensive income / (Loss)					
(a) Items no to be realised to Profit or Loss	-	-	-	-	-	-
(b) income tax relating to item not to be reclassified to Profit or Loss	-	-	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to item to be reclassified to Profit or Loss	-	-	-	-	-	-
9	Other Comprehensive Income/(loss) for the period (Net of Tax Expenses)					
	-	-	-	-	-	-
10	Total Comprehensive Income/(Loss) (8-9)					
	(6.62)	(23.88)	(21.98)	(50.79)	(73.97)	(115.05)
11	Paid-up equity share Capital					
(Face Value of Rs.10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
12	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					
	-	-	-	-	-	(6,064.38)
13	Earning Per share before and after Extraordinary Items					
(of Rs. 10/- each) (not annualised):						
a) Basic (Rs.)	-0.13	-0.48	-0.44	-1.02	-1.48	-2.30
b) Diluted (Rs.)	-0.13	-0.48	-0.44	-1.02	-1.48	-2.30

Notes:

- The above standalone Financial Results have been approved by the Audit Committee at meeting held on 05.02.2021, thereafter, approved by the Board of Directors and taken on record, at the meeting held on 05.02.2021.
- The Statutory Auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the Quarter ended 31st December, 2020.
- The Company has only one area of Operation. Business activity of Company is non Operational, hence segment reporting is not required.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has adopted Indian Accounting Standard (Ind-As) from 1st April, 2019 and accordingly these Financial Results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted and there is no impact on Financial Statements due to transition.
- Other than Fixed Deposit in Nationalised Bank Company does not have any other investment.
- Financial statement have been prepared on the basis of Contractual and Statutory obligations.
- Financial Statement have been prepared in accordance with Ind As notified under Companies (Indian Accounting Standard) Rules 2015 as amended.
- The figures for the corresponding period have been regrouped or re-classified, wherever necessary as per our Report attached.

SANDEEP R TAMHANE
SANDEEP RAMESH
TAMHANE
Chartered Accountants
FCA NO 46206

Place : Mumbai
Date : 05.02.2021

By order of the Board
JAYABHARAT CREDIT LIMITED



Arun Mittal
Director
New Delhi 05.02.2021

Sandeep R. Tamhane

B.Com., F.C.A., L.L.B (Gen.), D.F.M.

B-5 SAHAKAR NIWAS,
PROF. V.S. AGASHE ROAD,
DADAR (W), MUMBAI – 400 028
TEL: 2437 9516 / 2430 6603
MOBILE : 98200 – 92379

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF JAYABHARAT CREDIT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of JAYABHARAT CREDIT LIMITED ("the Company"), for the quarter ended 31st December, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 26 " Financial Reporting" ("Ind AS 26"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI 5th February, 2021

For Sandeep R Tamhane

Chartered Accountants

SANDEEP
RAMESH
TAMHANE

Digitally signed by
SANDEEP RAMESH
TAMHANE
Date: 2021.02.05
13:28:28 +05'30'

Sandeep R Tamhane

Membership No. 046206

UDIN. 21046206AAAAAW6751