

**JAY USHIN LIMITED** 

(A Joint Venture With USHIN LTD. JAPAN)

G.P. 14, HSIIDC INDL. ESTATE, SECTOR-18, GURGAON - 122 001 HARYANA (INDIA)

February 14, 2020

Script Code: 513252

BSE Limited Corporate Relationship Department 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001

### Subject: Outcome of the Board Meeting held on February 14. 2020

Dear Sir(s),

Pursuant to the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, "SEBI Regulations" Please find the outcome of the meeting held on February 14, 2020 as below:

- 1. Un-audited Financial Results (Standalone and Consolidated) for the quarter ended and nine months ended December 31, 2019 along with Limited Review Report is enclosed herewith as Annexure 'A'.
- 2. Company has approved an amendment to the existing 'Code of Conduct for Prevention of Insider Trading Policy' of the Company in compliance with the requirements of the SEBI (Prohibition of Insider Trading) (Third Amendment) Regulations, 2019. The amended policy is available on the website of the Company.
- 3. Company has nominated Mr. Amit Kithania, Sr. Manager Finance and Company Secretary of the company in place of Mr. Anil Gupta to act as nodal officer on behalf of the company to co-ordinate with the IEPF Authority.

The Meeting commenced at 01:30 P.M. and concluded at 3:46-P.M.

You are requested to take the information on your record.

Thanking You, Yours Faithfully For Jay Ushin Limited

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Amit Kithania Sr. Manager Finance & Company Secretary M.No. A42447



S S KOTHARI MEHTA & COMPANY CHARTERED ACCOUNTANTS

#### LIMITED REVIEW REPORT

To, The Board of Directors, Jay Ushin Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Jay Ushin Limited ("the Company") for the quarter and nine months ended on 31st December, 2019 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR / CFD/ CMD1/80/2019 dated 29th July, 2019 ("the Circular").

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Accounting standard 34, ('IND AS 34')"Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothsri Mehta & Co. Chartered Accountants Firm Registration No. 000756N

> Neeraj Bansai (Partner)

(Partner) Membership No. 095960 UDIN: 2009 5960 AAAA (S343g

Place: Gurugram Dated: 14.02.2020

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## JAY USHIN LIMITED (A Joint Venture With USHIN LTD. JAPAN)

G.P. 14, HSIIDC INDL. ESTATE, SECTOR-18, GURGAON - 122 001 HARYANA (INDIA)

		-	JAY USHIN ared Office : GI-4 Delhi- 11	8, G.T. Karnal R 0033		<u> </u>		
		CIN : L52110DL1	986PLC025118, I	E-mail : Info@ju	shinindia.com			
		Website : www.jpmgrou						
tate	ement of Standalone Un	audited Financial Results fo	or the Quarter an	d Nine months	ended Decemb	er 31, 2019		
							:	(Rs. In lacs)
S. No.				Quarter ended		Nine Months Ended		Year ended
۹ <b>0</b> .			31.12.2019	30.09.2019	31.12.2018	31.12.2019		
1.	Income		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	(a) Revenue from Oper	ationa .				: 		
	(b) Other Income	auons	15,782.42	16,953.10		50,791.73	· · · ·	85,493.10
	Total Income	· · · ·	207.60	375.32	255.19	795.24	690.66	978.2
	i otar meome		15,990.02	17,328.42	21,172.00	51,586.97	68, <u>917.</u> 35	86,471.40
2.	Expenses	· · · · · · · · · · · · · · · · · · ·	ы <del>.</del>			· ·-	<u>-</u>	
	(a) Cost of materials co	nsumed	12 404 02	40.074.00				
	Purchases of stock-	in-trade	12,404.02	12,874.80	17,448.46	39,357.44	55,8 <u>78.8</u> 7	70,304.93
	(b) Changes in inventor	ies of finished goods, work-	(20.05)	407.04	-	-		····
	in -progress and sto	ck-in-trade	(32.35)	407.94	(317.11)	862.24	(320.45)	(921.64
	(c) Employees benefits	Avense	1,761.39	4 950 70			i	······
	(d) Finance costs	expense		1,852.78	<u>1,95</u> 7.92	5,303.87	5,920.11	7,644.7
	(e) Depreciation and an	nortisation expense	443.67	407.56	383.93	1,310.48		1,605.6
	(f) Other expenses		480.58	454.54	422.08	1,354.64	1,194.94	
	Total expenses		874.86	1,104.97	974.82	2,910.98	4,106.49	4,977.40
	i otar oxpenada		15,932.17	17,102.59	20,870.10	51,099.65	67, <del>9</del> 05.18	85,204.4
3.	Profit / (Loss) befo	re tax (1-2)	57.85	225.83	301.90	487.32	1,012.17	1,266.99
4.	T							
4.	Tax expenses							
	Current Tax (Net)	of MAT credit entitlement)	17.79	21.36	147.98	111.07	237.71	126.67
	Deferred Tax (Ass	et)/Liability	(87.04)	(56.98)	(74.74)	(174.74)	(165.49)	(13.92
	Total Tax Expense	s	(69.25)	(35.62)	73.24	(63.67)	//	112.75
5.	Not Profit / (Long) (	or the period (3-4)						
<b>.</b>	Net F101117 (L088) 1	or the period (3-4)	127.10	261.45	228.66	550.99	939.95	1,154.24
6.	Other Comprehens	ive Income / (Loss) (OCI)		·				
	i Items that will not be	e classified to profit or loss	· · · · · · · · · · · · · · · · · · ·		· · · · · · · ·			
			-	*	-	• •	-	-
	Remeasurement he	nefits (losses) on defined	(13.80)	(12 00)	40.00	(14 00)		
	benefit obligation	. (course) on admined	(15.00)	(13.80)	13.28	(41.39)	30.87	(55.19
		alue of equity investments				<b></b>		
	. ,							
	ii Income tax relating	to items that will not be	4.83	4.83	(4.49)	14.48	(10.31)	10.24
	reclassified to profit	or loss		4,00	(4.43)	14.40	(10.31)	19.31
			· - ····i					
	b) i Items that will be cla	ssified to profit or loss	·····				• • • • • • • •	
	ii Income tax relating	to items that will be			··· <u>-</u>	· ··· -	· ···- ·· -	· ···· •
	reclassified to profit	orloss						
	Total Other Compr	ehensive Income (Net of	(8.97)	(8.97)	8 70	(26.04)	20.50	
	Tax)			(0.07)	8.79	• •	20.56	(35.88
						• • • • • • • • • • • • • • • • • • • •		
7.	Total Comprehens (5+6)	ve income for the period	118.13	252.48	237.45	524.08	960.51	1,118.36
								- ·
8.	Paid-up Equity Shar	e Capital are Rs. 10/-Each)	386.45	386.45	386.45	386.45	386.45	386.45
	(Face value per Sh	are Rs. 10/-Each)						
		equity (as per balance sheet						
	NESCIVES LE. UMPL	HULLIN LAS DEL DAIANCO COONT						7,092.21





REGD. OFFICE : GI-48, G.T. KARNAL ROAD, INDUSTRIAL AREA, DELHI-110033, TEL. : 011 43147700

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### **CONTINUATION SHEET**

### JAY USHIN LTD.

9.	Barnings per equity share (EPS)	· · · · · · · · · · · · · · · · · · ·					
	(of Rs. 10/- each) :		A '	- 00 <sup>1</sup>	4 4 60 <sup>·</sup>	04.00	00.07
	a) Basic	3.29	6.77	5.92 5.92	14.26 14.26	24.32 24.32	29.87 29.87
	b) Diluted	Not annualised Not	6.77 Lannualised Not :				Annualised
	es to Statement of Standalone Unaudited Fi						- ·
1	The above results have been prepared in ac Act, 2013, read together with the Companies						
	Audit Committee and approved by the Board						
	Regulation 33 of the SEBI (Listing Obligation	•		1, 2020. 1110			• • • • • • • •
2	The Company has adopted Ind AS 116 'Leas	ses' effective from April 01, 20	19 and applied the	same to leas	e contracts.	This has res	ulted in
	recognising with lease liability and correspon						
	December 31, 2018 and year ended March 3			The effect of	this adoption	i is not mate	rial on the
	profit and earnings per share for the quarter	and nine months ended Decen	nber 31, 2019.				
3	The company is primary engaged in the bus						
	segment as per Ind As 108 "Operating Segn	nents" mandated under section	133 of the Comp	anies Act, 201	3 & rules fra	med thereur	der.
	The Board of Directors of the company has	opproved the voluntry winding	up of its wholly o	unad faraian d	ubaidioou oo		Internationa
4	PTE Ltd, Singapore in its Board Meeting Da						
	Accounting and Corporate regulartery autho						
	same is under process. The company has w						
			For a	ind on behalf	of Board of D	Directors	
			Jay	Jshin Limited			
			Jay	Jshin Limited	$\wedge$	- <b>}</b> [	
		· · · · ·	Jay Jay	Jshin Limited		Ja	<b>.</b> .
			Jay	Jshin Limited	R	Ja	<b>.</b> .
	Place : Guruoram		USHA	Jshin Limited	R	de	<b>.</b> .
	Place : Gurugram Dated : February 14, 2020		USH	· · · · · · · · · · · · · · · · · · ·		1	<b>.</b> .

### S S KOTHARI MEHTA & COMPANY CHARTEPED ACCOUNTANTS

# Limited Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, The Board of Directors, Jay Ushin Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jay Ushin Limited ("the Company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended on 31st December, 2019 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR / CFD/ CMD1/80/2019 dated 29th July, 2019 ("the Circular").
- 2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Accounting standard 34, ('IND AS 34')"Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities: Subsidiary
  - Apoyo International Pte Ltd.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



### S S KOTHARI MEHTA & COMPANY CHARTERED ACCOUNTANTS

6 The consolidated unaudited financial results include the interim (quarterly) financial results of one subsidiary, which have not been reviewed by their auditors and have been furnished to us by the management of the company, whose interim (quarterly) financial results, Statement of Assets and Liabilities reflects total Assets of Rs. Nil as at 05<sup>th</sup> November 2019, total revenue of Rs. Nil, total net loss of Rs.0.64 Lakhs and Rs.3.08 Lakhs, total comprehensive loss of Rs.0.64 Lakhs and Rs.3.08 Lakhs for the quarter and period ended on 05<sup>th</sup> November, 2019 and net cash inflow of Rs.4.37 Lakhs and net cash outflow of Rs.0.05 Lakhs for the quarter and period ended on 05<sup>th</sup> November, 2019 as considered in the consolidated unaudited financial results. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, are based solely on such un-reviewed financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the statement is not modified in respect of the above matters.

Place: Gurugram Dated: 14.02.2020

For S.S. Kothari Mehta & Co. Chartered Accountants Firm Registration No. 000756N Neeraj Bansal (Partner)

Membership No. 095960 UDIN: 20095960AAAABT7334



### **JAY USHIN LIMITED**

(A Joint Venture With USHIN LTD. JAPAN)

G.P. 14, HSIIDC INDL. ESTATE, SECTOR-18, GURGAON - 122 001 HARYANA (INDIA)

			JAY USHIN	LIMITED				
		Røgiste	ared Office : GI-4	8, G.T. Karnal R	load,			
			Delhi- 11					
		CIN : L52110DL1	986PLC025118,	E-mail : Info@ju	shinindia.com			
		Website : www.jpmgrou						
State	eme	nt of Consolidated Unaudited Financial Results	for the Quarter	and Nine month	s ended Decem	ber 31 2019		
		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·					(Rs. In lacs)
S.		Particulars	· · · · ·	Quarter ended		Nine Mont	be Ended	· · · · · · · · · · · · · · · · · · ·
No.			31.12.2019	30.09.2019	31.12.2018	Nine Months Ended 31.12.2019 31.12.2018		Year ended
	l		Unaudited	Unaudited	Unaudited	11naudited	Unaudited	31.03.2019 Audited
1.		Income			Unddatted	Onaddited	Unaddited	Audited
		Revenue from Operations	15,782.42	16,953.10	20,916.81	50,791.73	68,226.69	85,493.16
	(b)	Other Income	207.41	375.54	255.19	795.27	690.66	978.24
		Total Income	15,989.83	17,328.64	21,172.00	51,587.00	· · · · · · · · · · · · · · · · · · ·	86,471.40
2		Current					,	,
2.	$\langle \alpha \rangle$	Expenses						
	(a)	Cost of materials consumed	12,404.02	12,874.80	17,448.46	39,357.44	55,878.87	70,304.93
	(h)	Purchases of stock-in-trade	· · · · ·	_ <b>-</b> .		-		-
	(0)	Changes in inventories of finished goods, work- in -progress and stock-in-trade	(32.35)	407.94	(317.11)	862.24	(320.45)	(921.64
	(n)	Employees benefits expense			-			
		Finance costs	1,761.39	1,852.78	1,957.92	5, <u>3</u> 03.87	5,920.11	7,644.78
		Depreciation and amortisation expense	443.74	407.66	383.93	1,311.03		1,605.60
		Other expenses	480.58	454.54	422.08	1,354.64	1,194.94	1,593.34
	(-)	Total expenses	875.46	1,105.04	974.82	2,913.54	4,106.49	4,981.14
			15,932.84	17,102.76	20,870.10	51,102.76	67,905.18	85,208.15
3.		Profit / (Loss) before tax (1-2)	56.99	225.88	301.90	484.24	1,012.17	1,263.25
		_					.,	1,200.20
4.		Tax expenses						
		Current Tax (Net of MAT credit entitlement)	17.79	21.36	147.98	111.07	237.71	126.67
		Deferred Tax (Asset)/Liability	(87.04)	(56.98)	(74.74)	(174.74)	(165.49)	
		Total Tax Expenses	(69.25)	(35.62)	73.24			112.75
5.		Net Profit / (Loss) for the period (3-4)						
•		neer rolles (Loss) for the period (5-4)	126.24	261.50	228.66	547.91	939.95	1,150.50
6.		Other Comprehensive Income / (Loss) (OCI)					· · -	
	i	Items that will not be classified to profit or loss	· _ ·	· · · · · ·				
					•	-	-	-
		Remeasurement benefits (losses) on defined	(13.79)	(13.80)	13.28	( <b>4</b> 1.39)	30.87	(EE 10
		benefit obligation	( ,	(/0/00)	10.20	(+1.55)	50.07	(55.19
		Gain (loss) on fair value of equity investments						
	ii	Income tax relating to items that will not be	4.82	4.83		4.4.40		
		reclassified to profit or loss	4.02	4.05	(4.49)	14.48	(10.31)	19.31
	b) i	Items that will be classified to profit or loss			··· · ·			•••
	ij	Income tax relating to items that will be	· · · · · ·		· · · ·		-	-
		reclassified to profit or loss						
		Total Other Comprehensive Income (Net of	(8.97)	(8.97)	8.79	(26.91)	20,56	(35.88)
		Tax)		· · ·		,,		(00.00)
7.		Total Comprehensive Instance for the	···	· · · · · · · · ·				
		Total Comprehensive Income for the period (5+6)	117.27	252.53	237.45	521.00	960.51	1,114.62
8.		Paid-up Equity Share Capital						
ο.			386.45	386.45	386.45	386.45	386.45	386.45
		(Face Value per Share Rs. 10/-Each )						
		Reserves i.e. Other equity (as per balance sheet	· · · ·	·				· .
		of previous accounting year)	-	-				7,088.47





### **CONTINUATION SHEET**

### JAY USHIN LTD.

9.       Famings per squity share (EPS) (of Rs 10/e each): a) Basic       3.27 3.27 3.27 3.27 b) Diluided       3.27 3.27 3.27 b) Diluided       5.92 3.27 b) Diluided       14.18 3.27 b) Diluided       24.32 4.23 b) Diluided       29.77 b) Diluided         Note so Statement of Consolidated Unautited Financial Results for the quarter and nine months ended 301 notified under Scalen 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards (Ind AS) notified under Scalen 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards (Ind AS) notified under view, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)         1       The Company has adopted that 51 th Cases electric from ApII 01, 2019 and applied the same to lease contracts. This has resulted in recognising with lease liability and corresponding Right of Use Asset. Accordingly the comparative for the quarter and nine months ended December 31, 2018 and year ended March 31: 2019 have not been rotropsechievely adjuided. The effect of this adoption is not material on the profit and earnings per share for the quarter and nine months ended December 31, 2019.         3       The company is primary engaged in the business of manufacturing and ael of automotive companetis and honce, there are no reportable segment as port Ind A 180 Operating Segments' manufacted under sector 313 of the Company from the registrer and the segment as port Ind A 180 Operating Segments' manufacted under sectors 313 of the Company to march the set of the same of the company has approved the volunity winding up of its wholy owned foreign subsidiary namely Apoyo International PTE Ltd, Singapore in its Board Meeting Dated August 14, 2019 and initiated the proces of winding up and also initimated	· · -							
b) Diluted       3.27       -0.17       5.22       14.18       24.22       22.77         Not annualised Not annualised Not annualised tamualised Annualised Annualis	9.		· · ·	· · · ·				
b) Diluled       3.27       6.77       5.02       14.16       24.32       29.77         Not annualised Not annualised Not annualised t annualised t annualised t annualised       Annualised         Notes to Statement of Consolidated Unaudited Financia Results for the quarter and nine months ended 3tst December, 2019:       The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 13.3 of the Companies Act. 2013; and together with the Companies (Indian Accounting Standards Pludes, 2016 (Is a smended). These results were reviewed by the Board of Directors in their meeting held on February 14, 2020. The limited review, as required under Regulations and Disclosure Requirements).         2       The Company has adopted Ind AS 116 'Leases' effective from April 01, 2019 and applied the same to lease contracts. This has resulted in recognising with lease liability and corresponding Right of Use Asset. Accordingly the comparative to the quarter and nine months ended December 31, 2018 and view and Admin 51, 2018 have not been rotrespectively adjusted. The effect of this adoption is not material on the profil and earnings per share for the quarter and nine months ended December 31, 2018.         4       The company has adopted induced Expectively 2018 in of sino diven as Apoyo International PTE Ltd, 100% wholly subsidiary was incorporated outside india on December 28, 2018.         4       The company is primary engaged in the business of manufacturing and sale of automotive components and hence, there are no reportable segment as per Ind As 108 'Departing Davie State Accounting the process of winding up and also intimated to BSE Limited. The counting and Coporate regulater touthorty of singapore issued notific		a) Basic	3.27	6 77	5 92	14.18	24 32	20.77
Not annualised       Not annualised to number of the subset of the quarter and nine months ended 31st Decamber, 2019:         The above results have been prepared in accordance with Indian Accounting Standards (Ind A5) notified under Section 133 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These results wave reviewed by the Addit Committee and approved by the Bade of Directors in the indian Accounting Standards (Ind A5) notified under Section 133 of the Company has adopted Ind A5 116 Leases' effective from April 01, 2019 and applied the same to lease contracts. This has resulted under recogning with lease liability and corresponding Right Of Use Asset. Accordingly the comparative to the quarter and nine months ended December 31, 2018 and year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is not material on the profit and earnings per share for the quarter and nine months ended December 31, 2018 and year ended financial results of FY 2018-19 of is not given as Apoyo International PTE Ltd, 100% wholly subsidiary was incorporated outside india on December 28, 2018.         3       The company has agened in the business of manufacturing and sale of automotive components and hence, there are no reportable segment as per Ind As 108 "Operating Segments" mandated under section 133 of the Companies Act, 2013 & rules framed therounder.         4       The company has agened in the volunity winding up of Its wholly owned foreign subaldary namely Apoyo International PTE Ltd, 100% wholly subsidiary was incorporated outside india on December 28, 2018.         5       The Board of Directors of the company has agproved the volunity winding up of Its wholly owned foreign subaldary namely Apoyo International PTE Ltd, 100% intheregistere and the sounder of the company in the register and the		b) Diluted						
Notes to Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2019:         1       The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Comparise Act. 2013, read together with the Comparises (Indian AScounting Standards (Ind AS) notified under Section 133 of the Comparise Act. 2013, read together with the Comparises (Indian AScounting Standards Pulse, 2015) (Issing Obtaver, serviced by the Board of Directors in their meeting held on February 14, 2020. The limited review, as required under Regulations and Discolscure Requirements)         2       The Company has adopted Ind AS 116 'Leases' effective from April 01, 2019 and applied the same to lease contracts. This has resulted in recognising with lease lability and corresponding Right of Use Asset. Accordingly the comparative to the quarter and nine months ended December 31, 2018 and year anded March 31, 2016 Baw en to been tretorspectively adjusted. The effect of this adoption is not material on the profit and earnings per share for the quarter and innie months ended December 31, 2018.         3       The company is primary engaged in the business of manufacturing and sale of automotive components and hence, there are no reportable segment are per Ind AS 108 'Operating Segments' mandated under section 133 of the Companies Act, 2013 & rules framed therounder.         5       The board of Directors of the company has approved the voluntry winding up of its wholy owned foreign subsidiary namely Apoyo International PTE Ltd. 100% wholy subsidiary analy Apoyo International PTE Ltd. Singapore in its Board Meeting Dated August 14, 2019 and initiated the process of winding up and also initiated the same is under increases statement of Profit and Loss Account for the period no		,			Not annualised :	t annualised t	annualised	
1       The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) hotified under Section 133 of the Companies Act. 2013, read together with the Companies (Indian Accounting Standards) Rules. 2015 (as amended). These results were reviewed by the Audi Committee and approved by the Board of Directors in their meeting held on February 14, 2020. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Discolsure Regulations for the comparing for the quarter and nine months ended Decomber 31. 2015 and year ended March 31, 2015 Have not been retrospectively adjusted. The effect of this adoption is not material on the profit and earnings per share for the quarter and nine months ended December 31, 2019.         3       The comparative figures for consolidated financial results of FY 2018-19 of is not given as Apoyo International PTE Ltd, 100% wholly subsidiary was incorporated outside india on December 28, 2018.         4       The compary is primary engaged in the business of manufacturing and sale of automotive components and hence, there are no reportable segment as pri Ind As 108 "Operating Segments" manufacturing and sale of automotive components and hence, there are no reportable segment as pri Ind As 108 "Operating Segments" manufacturing and sale of automotive components and hence, there are no reportable segment as pri Ind As 108 "Operating Segments" manufacturing soft the comparies Acl, 2013 & rules framed thereunder.         5       The Board of Directors of the compary has approved the volunty winding up of its wholly owned foreign subsidiary namely Apoyo International PTE: Ltd. Singapore in its Board Meeting Dated August 14, 2019 and initiated the process of winding up and also initinated to BSE Limited. The Accounting and Corporate regulatery authority of singapore issued notification to strike of								
2       The Company has adopted Ind AS 116 'Leases' effective from April 01, 2019 and applied the same to lease contracts. This has resulted in recognising with lease liability and corresponding Right of Use Asset. Accordingly the comparative for the quarter and nine months ended December 31, 2018 and year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is not material on the profit and earnings per share for the quarter and nine months ended December 31, 2019.         3       The company has adopted Infancial results of FY 2018-19 of is not given as Apoyo International PTE Ltd, 100% wholly subsidiary was incorporated outside india on Docember 28, 2018.         4       The company is primary engaged in the business of manufacturing and sale of automotive components and hence, there are no reportable segment as per Ind As 108 "Operating Segments" mandated under section 133 of the Companies Act, 2013 & rules framed thereunder.         5       The Board of Directors of the company has approved the voluntry winding up of 1ts wholly somed foreign subsidiary namely Apoyo International PTIE Ltd, Singapore in its Board Meeting Dated August 14, 2019 and initiated the process of winding up and also initinated to BSE Limited. The Accounting and Corporate regularery authority of singapore issued notification to strike of the name of the company from the register and the same is under :         0       Other expenses (Net of Income)       3.08       3.741         0.01her expenses (Net of Income)       3.08       3.741         0.05       Total       0.05         0.04her expenses (Net of Income)       3.08       3.741         0.05	1	Act. 2013, read together with the Companies (Indiar Act. 2013, read together with the Companies (Indiar Audit Committee and approved by the Board of Dire	ce with Indian Acco Accounting Stand ctors in their meeti	unting Standard ards) Rules, 201 ng held on Febru	s ('Ind AS') notifie	d under Secti These results	on 133 of the	od by tho
Wes fitc0 portate outside inde on December 28, 2018.  The company is primary engaged in the business of manufacturing and sale of automotive components and hence, there are no reportable segment as per Ind As 108 "Operating Segments" mandated under section 133 of the Companies Act, 2013 & rules framed thereunder. The Board of Directors of the company has approved the voluntry winding up of its wholly owned foreign subsidiary namely Apoyo International PTE Ltd. Singapore in its Board Meeting Dated August 14, 2019 and initiated the process of winding up and also initiated to BSE Limited. The Accounting and Corporate regulartery authority of singapore issued notification to strike off the name of the company from the register and the same is under process. Statement of Profit and Loss Account for the period ended 5th November and statement of assets and Liabilities as on 05th November is as under :           Particulars         05.11.2019         31.03.2019           Other expenses (Net of Income)         3.08         3.74           Net Profit / (Loss) for the period         (3.08)         (3.74)           Total         0.05         -           EQUITY         -         0.05           For and on behalf of Board of Directors         Jay Ushin Limited           Jay Ushin Limited         -         Jay Ushin Limited	2	The Company has adopted Ind AS 116 Leases' effe recognising with lease liability and corresponding Ri December 31, 2018 and year ended March 31, 2019	ective from April 01 ght of Use Asset. A 9 have not been ret	, 2019 and appli Accordingly the c	omparative for the	hne retreun e	nine monthe	ondod
Segment as per Ind As 108 "Operating Segments" mandated under section 133 of the Companies Act, 2013 & rules framed thereunder. The Board of Directors of the company has approved the voluntry winding up of its wholly owned foreign subsidiary namely Apoyo International PTL Ltd. Singapore in its Board Meeting Dated August 14, 2019 and initiated the process of winding up and also intimated to BSE Limited. The Accounting and Corporate regulatery authority of singapore issued notification to strike off the name of the company from the register and the same is under process. Statement of Profit and Loss Account for the period ended 5th November and statement of assets and Liabilities as on D5th November is as under:    Particulars 05.11.2019 31.03.2019   Other expenses (Net of Income) 3.08 3.74   Net Profit / (Loss) for the period (3.08) (3.74)   Current assets 0.05   Bank balances 0.05   Total 0.07   Other equity 3.72   Total 0.3.74   Place : Gurugram   Date: : February 14, 2020	3	was incorporated outside india on December 28, 20	18.					
Pie Ed. Singapore in its Board Meeting Dated August 14, 2019 and initiated the process of winding up and also initimated to BSE Limited. The Accounting and Corporate regulatery authority of singapore issued notification to strike off the name of the company from the register and the same is under process. Statement of Profit and Loss Account for the period ended 5th November and statement of assets and Liabilities as on 05th November is as under :          Particulars       05,11,2019       31,03,2019         Other expenses (Net of Income)       3.08       3.74         Net Profit / (Loss) for the period       (3.08)       (3.74)         Current assets       0.05         Bank balances       0.05         Total       0.07         Other equity       (3.74)         Current Liability       3.72         Total       0.07         Other equity       0.73         Prate C: Gurugram       0.05         For and on behalf of Board of Directors       Jay Ushin Limited         Jay Ushin Limited       105/4/4         Place : Gurugram       105/4/4         Dated : February 14, 2020       2020	4	The company is primary engaged in the business or segment as per Ind As 108 "Operating Segments" n	f manufacturing an nandated under se	d sale of automo ction 133 of the (	otive components Companies Act, 2	and hence, th 013 & rules fr	nere are no re amed thereur	eportable nder.
Other expanses (Net of Income)       308       374         Net Profit / (Loss) for the period       (3.08)       (3.74)         Current assets       -       0.05         Bank balances       -       0.05         Total       -       0.05         Equity share capital       -       0.07         Other equity       -       (3.74)         Total       -       0.07         Other equity       -       (3.74)         Total       -       0.07         Other equity       -       (3.74)         Total       -       0.05         Equity share capital       -       0.07         Other equity       -       3.72         Total       -       0.05         For and on behalf of Board of Directors       Jay Ushin Limited         US-Y       -       -         Jay Ushin Limited       -       -         Jated : February 14, 2020       -       -	5	Accounting and Corporate regulartery authority of s same is under process. Statement of Profit and Los	ust 14, 2019 and in ingapore issued no	nitiated the proce atification to strik	ess of winding up	and also intin	nated to BSE	Limited, The
Other expenses (Net of Income)       3.08       3.74         Net Profit / (Loss) for the period       (3.08)       (3.74)         Current assets       -       0.05         Bank balances       -       0.05         FQUITY       -       0.05         Equity share capital       -       0.07         Other equity       -       (3.74)         Total       -       0.07         Other equity       -       (3.74)         Total       -       (3.67)         Current Liability       -       3.72         Total       -       0.05         For and on behalf of Board of Directors       Jay Ushin Limited         Jay Ushin Limited       -       US.14         Dated : February 14, 2020       -       -       Ashwani Minda		Particulars	05 11 2019	31 03 2019	1			
Net Profit / (Loss) for the period     0.05       Current assets     0.05       Bank balances     0.05       Total     0.05       EQUITY     0.07       Equity share capital     0.07       Other equity     0.374)       Total     0.07       Current Liability     0.374)       Total     0.05       For and on behalf of Board of Directors       Jay Ushin Limited       USHT       VSHT       Place : Gurugram       Dated : February 14, 2020		Other expenses (Net of Income)			+ · ·			
Current assets       0.05         Bank balances       0.05         Total       0.05         Equity share capital       0.07         Other equity       (3.74)         Total       (3.67)         Current Liability       3.72         Total       0.05         For and on behalf of Board of Directors         Jay Ushin Limited         USA         USA         Jated : February 14, 2020								
Bank balances       -       0.05         Total       -       0.05         EQUITY       -       0.07         Other equity       -       0.07         Other equity       -       (3.74)         Total       -       (3.67)         Current Liability       -       3.72         Total       -       0.05         For and on behalf of Board of Directors       Jay Ushin Limited         US/47       -       0.05			( <u></u> )		4			
Total       -       0.05         EQUITY       -       0.07         Equity share capital       -       0.07         Other equity       -       (3.74)         Total       -       (3.67)         Current Liability       -       3.72         Total       -       0.05         For and on behalf of Board of Directors       Jay Ushin Limited         US/T       -       0.05         Place : Gurugram       -       Ashwani Minda         Dated : February 14, 2020       -       Ashwani Minda					] .			
EQUITY     0.03       Equity share capital     0.07       Other equity     (3.74)       Total     (3.67)       Current Liability     3.72       Total     0.05   For and on behalf of Board of Directors Jay Ushin Limited US/4			-	0.05				
Equity share capital       -       0.07         Other equity       -       (3.74)         Total       -       (3.67)         Current Liablility       -       3.72         Total       -       0.05         For and on behalf of Board of Directors       Jay Ushin Limited         Jay Ushin Limited       -       -         Place : Gurugram       -       -       -         Dated : February 14, 2020       -       -       -			-	0.05	1			
Other equity     -     (3.74)       Total     -     (3.67)       Current Liability     -     3.72       Total     -     0.05   For and on behalf of Board of Directors Jay Ushin Limited		EQUITY				•		
Total     -     (3.67)       Current Liability     -     3.72       Total     -     0.05   For and on behalf of Board of Directors Jay Ushin Limited USH Value Ashwani Minda Dated : February 14, 2020		Equity share capital	-	0.07	· ·		•	
Total     -     (3.67)       Current Liability     -     3.72       Total     -     0.05   For and on behalf of Board of Directors Jay Ushin Limited USH USH VSH VSH Ashwani Minda Dated : February 14, 2020		Other equity	-	(3.74)			•	
Current Liability     -     3.72       Total     -     0.05   For and on behalf of Board of Directors Jay Ushin Limited USH USH Ashwani Minda Dated : February 14, 2020		Total	-		4			
Total     -     0.05       For and on behalf of Board of Directors     Jay Ushin Limited       Jay Ushin Limited     Jay Ushin Limited       VS.47     -       Dated : February 14, 2020     Managing Director				(0.07)	÷ .	· .		
Place : Gurugram Dated : February 14, 2020		Current Liablility		3 72				
Place : Gurugram Dated : February 14, 2020		Total					•	
Place : Gurugram Dated : February 14, 2020		· · · · · · · · · · · · · · · · · · ·			4			
Place : Gurugram Dated : February 14, 2020			For and	on behalf of Bo	ard of Directors			
Dated : February 14, 2020				J	ay Ushin Limited	<u>^</u>	i i	
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