

February 14, 2019

Script Code: 513252

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street Fort,
Mumbai-400001

Sub: Outcome of the Board Meeting held on February 14, 2019

Dear Sir(s),

The Board of Directors of the Company in its Meeting held on February 14, 2019 has approved the following:

- 1) Un-audited financial results for the quarter and nine months ended December 31, 2018.
- 2) Limited Review Report of the Statutory Auditors of the Company on the Un-audited financial results for the quarter and nine months ended December 31, 2018.
- 3) On the recommendation of the Nomination and Remuneration Committee approved the re-appointment of Mr. Ashok Panjwani as an Non – Executive Independent Director for a second term of 5 (five) consecutive years with effect from April 1, 2019, subject to approval by Members of the Company by way of Special Resolution through Postal Ballot. Details as required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in Annexure - A.
- 4) On the recommendation of the Nomination and Remuneration Committee approved the re-appointment of Mr. Balraj Bhanot as an Non – Executive Independent Director for a second term of 5 (five) consecutive years with effect from April 1, 2019, subject to approval by Members of the Company by way of Special Resolution through Postal Ballot. Details as required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in Annexure - A.



- 5) The Postal Ballot notice for re-appointment of Independent Directors as stated in the serial no: 3 to 4 and calendar of events. The notice of Postal ballot shall be submitted to stock exchanges when it will be circulated to Members of the Company as per the applicable provision- of the Companies Act, 2013 and SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

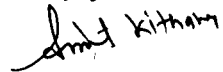
The Meeting commenced at 11:30 A.M and concluded at 03:00 P.M

You are requested to take this information on records.

Thanking You

Yours Faithfully

For Jay Ushin Limited



(Amit Kithania)

**Sr. Manager Finance &
Company Secretary**

Annexure-A

Details required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

Name	Mr. Ashok Panjwani	Mr. Balraj Bhanot
Reason for Change:	Re-appointed as an Independent Director for second term in office	Re-appointed as an Independent Director for second term in office
Date of Appointment and term of Appointment:	1st April, 2019 to 31st March, 2024	1st April, 2019 to 31st March, 2024
Brief Profile:	Mr. Ashok Panjwani is B.Tech (Civil) from IIT, Delhi, Fellow from IIM, Ahmedabad with specialization in Operations Management and have 28 years experience in education and industry. He is a Professor in Management Development Institute, Gurgaon	Mr. Balraj Bhanot is double graduate in Engineering, Post Graduate Diploma in Industrial Management & MBA from FMS Delhi have more than 50 years Industrial Experience at senior positions in handling Electronics and Automobile Industry. He is Rtd. Dy. Director General Ministry of Heavy Industry, Ex. Director ARAI (Pune), Founder Chairman CMVR TSC (MORTH), Chairman AISC (MORTH), Ex Chairman TEDC (BIS), Adviser DIMTS, IRF, TERI, Management Consultant to number of Automobile Cos. Assns & Govt. Committees, Chairman NITI Aayog ITS Committee, Expert in Homologation of Vehicles and published numerous Reports, an Adviser (Electronics) In Indian Mission to EEC (Belgium)
Disclosure of Relationships between Directors	Nil	Nil





JAY USHIN LIMITED

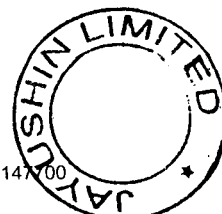
(A Joint Venture With USHIN LTD. JAPAN)

G.P. 14, HSIIDC INDL. ESTATE,
SECTOR-18, GURGAON - 122 001
HARYANA (INDIA)

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E-mail : info@jushinindia.com
Website : www.jpimgroup.co.in
CIN : L52110DL1986PLC025118

JAY USHIN LIMITED							
Registered Office : GI-48, G.T. Karnal Road, Delhi- 110033							
CIN : L52110DL1986PLC025118, E-mail : Info@jushinindia.com							
Website : www.jpimgroup.co.in, Tel : 91(124)-4623400, Fax : +91(124)-4623403							
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018							
S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income						
	(a) Revenue from Operations	20,916.81	24,934.16	20,473.59	68,226.69	65,750.45	88,958.77
	(b) Other Income	255.19	240.20	458.67	690.66	1,272.52	1,436.01
	Total Income	21,172.00	25,174.36	20,932.26	68,917.35	67,022.97	90,394.78
2.	Expenses						
	(a) Cost of materials consumed	17,448.46	20,226.52	17,247.51	55,878.87	52,501.05	71,980.26
	Purchases of stock-in-trade	-	-	-	-	-	-
	(b) Excise Duty	-	-	-	-	2,932.68	2,932.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(317.11)	(91.09)	57.91	(320.45)	495.46	147.10
	(d) Employees benefits expense	1,957.92	2,037.86	1,734.70	5,920.11	5,070.61	6,953.31
	(e) Finance costs	383.93	379.97	295.92	1,125.22	806.33	1,098.36
	(f) Depreciation and amortisation expense	422.08	385.29	393.62	1,194.94	1,148.13	1,549.57
	(g) Other expenses	974.82	1,829.82	1,000.45	4,106.49	3,409.45	4,921.31
	Total expenses	20,870.10	24,768.37	20,730.11	67,905.18	66,363.71	89,582.59
3.	Profit / (Loss) before tax (1-2)	301.90	405.99	202.15	1,012.17	659.26	812.19
4.	Tax expenses						
	Current Tax (Net of MAT credit entitlemer	147.98	46.06	20.47	237.71	79.22	145.80
	Deferred Tax Asset/(Liability)	(74.74)	(148.99)	(72.60)	(165.49)	(193.62)	(401.45)
	Total Tax Expenses	73.24	(102.93)	(52.13)	72.22	(114.40)	(255.65)
5.	Net Profit / (Loss) for the period (3-4)	228.66	508.92	254.28	939.95	773.66	1,067.84
6.	Other Comprehensive Income / (Loss) (OCI)						
	i Items that will not be classified to profit or loss	-	-	-	-	-	-
	Remeasurement benefits (losses) on defined benefit obligation	13.28	8.79	-	30.87	-	35.18
	Gain (loss) on fair value of equity investments	-	-	-	-	-	-
	ii Income tax relating to items that will not be reclassified to profit or loss	(4.49)	(2.91)	-	(10.31)	-	(11.63)
	b) i Items that will be classified to profit or loss	-	-	-	-	-	-
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	8.79	5.88	-	20.56	-	23.55
7.	Total Comprehensive Income for the period (5+6)	237.45	514.80	254.28	960.51	773.66	1,091.39
8.	Paid-up Equity Share Capital (Face Value per Share Rs. 10/-Each)	386.45	386.45	386.45	386.45	386.45	386.45
	Reserves i.e. Other equity (as per balance sheet of previous accounting year)	-	-	-	-	-	6,113.65
9.	Earnings per equity share (EPS) (of Rs. 10/- each) (not annualised) :						
	a) Basic	5.92	13.17	6.58	24.32	20.02	27.63
	b) Diluted	5.92	13.17	6.58	24.32	20.02	27.63

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SS KOTHARI MEHTA & CO

CHARTERED ACCOUNTANTS

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E Mail: delhi@sskmin.com

LIMITED REVIEW REPORT

To
The Board of Directors
JAY USHIN LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of JAY USHIN LIMITED ("the company") for the quarter and nine months ended on 31st December, 2018 prepared as per applicable Indian Accounting Standards (Ind-AS) being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Gurugram
Date: 14-02-2019



For S S Kothari Mehta & Co
(Chartered Accountants)
Firm's R. No. 0075

Neeraj Bansal
(Partner)
Membership No. 095960