



# JAY USHIN LIMITED

(A Joint Venture With USHIN LTD. JAPAN)

G.P. 14, HSIDC INDL. ESTATE,  
SECTOR-18, GURGAON - 122 001  
HARYANA (INDIA)

Phone : 0124-4623400  
Fax : 0124-4623403  
E-mail : info@jushinindia.com  
Website : www.jpimgroup.co.in  
CIN : L52110DL1986PLC025118

**August 14, 2019**

Script Code: 513252

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers, Dalal Street Fort,  
Mumbai-400001

**Subject: Outcome of the Board Meeting held on August 14, 2019**

Dear Sir(s),

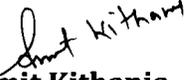
Pursuant to the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, "SEBI Regulations" Please find the outcome of the meeting held on August 14, 2019 as below:

1. Un-audited Financial Results (Standalone and Consolidated) has been approved by the Board of Directors in the Board Meeting held today for the quarter ended on June 30, 2019. A Copy of above results along with Limited Review report is enclosed herewith as Annexure 'A'.
2. 33<sup>rd</sup> Annual General Meeting (AGM) of the Company will be held on Monday, the 30th day of September, 2019 at 10:30 A.M. at Satvik by Chhabra Farms, G-1, Pushpanjali Farms, Dwarka Link Road, Bijwasan, New Delhi- 110037.
3. Register of Members and Share Transfer Books of the Company will be closed from Friday, September 20, 2019 to Monday, September 30, 2019, both days inclusive for the purpose of AGM and payment of dividend, if declared at 33<sup>rd</sup> Annual General Meeting (AGM) of the Company to be held on Monday, September 30, 2019.
4. Mr. Jaideo Prasad Minda has been re-appointed as the as Whole-time Director designated as Executive Chairman w.e.f October 01, 2019 for the period of three years subject to approval of the Shareholders in the ensuing Annual General Meeting.

The Meeting commenced at 01:30 P.M and concluded at -03:30P.M

You are requested to take the information on your record.

Thanking You,  
Yours Faithfully  
**For Jay Ushin Limited**

  
**Amit Kithania**  
**Sr. Manager Finance &**  
**Company Secretary**





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ANNEXURE - A

**JAY USHIN LIMITED**  
Registered Office : GI-48, G.T. Karnal Road, Industrial Area, Delhi-110033  
CIN : L52110DL1986PLC025118, E-mail : julinvestors@jushinindia.com  
Website : www.jpmpgroup.co.in, Tel : 91(124)-4623400, Fax : +91(124)-4623403

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

(Rs. In Lakhs)

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	30.06.2018	Audited
1.	<b>Income</b>								
(a)	Revenue from Operations	18,056.21	17,266.47	22,375.72	85,493.16	18,056.21	17,266.47	-	85,493.16
(b)	Other Income	212.32	287.58	195.27	978.24	212.32	287.58	-	978.24
	<b>Total Income</b>	<b>18,268.53</b>	<b>17,554.05</b>	<b>22,570.99</b>	<b>86,471.40</b>	<b>18,268.53</b>	<b>17,554.05</b>	-	<b>86,471.40</b>
2.	<b>Expenses</b>								
(a)	Cost of materials consumed	14,078.62	14,426.06	18,203.89	70,304.93	14,078.62	14,426.06	-	70,304.93
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	486.65	(601.19)	87.75	(921.64)	486.65	(601.19)	-	(921.64)
(c)	Employees benefits expense	1,689.70	1,724.67	1,924.33	7,644.78	1,689.70	1,724.67	-	7,644.78
(d)	Finance costs	459.25	480.38	361.32	1,605.60	459.63	480.38	-	1,605.60
(e)	Depreciation and amortisation expense	419.52	398.40	387.57	1,593.34	419.52	398.40	-	1,593.34
(f)	Other expenses	931.15	870.91	1,301.85	4,977.40	933.04	874.65	-	4,981.14
	<b>Total expenses</b>	<b>18,064.89</b>	<b>17,299.23</b>	<b>22,266.71</b>	<b>85,204.41</b>	<b>18,067.16</b>	<b>17,302.97</b>	-	<b>85,208.15</b>
3.	<b>Profit / (Loss) before tax (1-2)</b>	<b>203.64</b>	<b>254.82</b>	<b>304.28</b>	<b>1,266.99</b>	<b>201.37</b>	<b>251.08</b>	-	<b>1,263.25</b>
4.	<b>Tax expenses</b>								
	Current Tax (Net of MAT credit entitlement in previous period)	71.92	(111.04)	43.67	126.67	71.92	(111.04)	-	126.67
	Deferred Tax Asset/(Liability)	(30.72)	151.57	58.24	(13.92)	(30.72)	151.57	-	(13.92)
	<b>Total Tax Expenses</b>	<b>41.20</b>	<b>40.53</b>	<b>101.91</b>	<b>112.75</b>	<b>41.20</b>	<b>40.53</b>	-	<b>112.75</b>
5.	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>162.44</b>	<b>214.29</b>	<b>202.37</b>	<b>1,154.24</b>	<b>160.17</b>	<b>210.55</b>	-	<b>1,150.50</b>
6.	<b>Other Comprehensive Income / (Loss) (OCI) Items that will not be classified to profit or loss</b>								
i	Remeasurement benefits (losses) on defined benefit obligation	(13.80)	(86.06)	8.80	(55.19)	(13.80)	(86.06)	-	(55.19)
ii	Income tax relating to items that will not be reclassified to profit or loss	4.83	29.62	(2.91)	19.31	4.83	29.62	-	19.31
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(8.97)</b>	<b>(56.44)</b>	<b>5.89</b>	<b>(35.88)</b>	<b>(8.97)</b>	<b>(56.44)</b>	-	<b>(35.88)</b>
7.	<b>Total Comprehensive Income for the period (5+6)</b>	<b>153.47</b>	<b>157.85</b>	<b>208.26</b>	<b>1,118.36</b>	<b>151.20</b>	<b>154.11</b>	-	<b>1,114.62</b>
8.	<b>Paid-up Equity Share Capital (Face Value per Share Rs. 10/-Each)</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	<b>386.45</b>	-	<b>386.45</b>
	Reserves i.e. Other equity (as per balance sheet of previous accounting year)	-	-	-	7,092.21	-	-	-	7,088.47
9.	<b>Earnings per equity share (EPS) (of Rs. 10/- each)</b>								
a)	Basic	4.20	5.55	5.24	29.87	4.14	5.45	-	29.77
b)	Diluted	4.20	5.55	5.24	29.87	4.14	5.45	-	29.77
		Not annualised	Not annualised	Not annualised	Annualised	Not annualised	Not annualised		Annualised

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2019. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.
- The Company has adopted Ind AS 116 'Leases' effective from April 01, 2019 and applied the same to lease contracts. This has resulted in recognising with lease liability and corresponding Right of Use Asset. Accordingly the comparative for the quarter ended June 30, 2018, March 31, 2019 and for the year ended March 31, 2019 have not been retrospectively adjusted. The impact on Statements of Profit and Loss Account is not material.
- The company is primarily engaged in the business of manufacturing and sale of automotive components and hence, there are no reportable segment as per Ind As 108 "Operating Segments" mandated under section 133 of the Companies Act, 2013 & rules framed thereunder.
- The Consolidated financial results include the result of the Company and its one subsidiary which was incorporated on December 28, 2018. The Company together with its subsidiary is herein to as the Group. In the previous year, the Company had opted to publish consolidated financial results on an annual basis. Accordingly, the consolidated financial results for the quarter ended March 31, 2019 are approved by the board of directors of the Company but have not been subjected to review by the Statutory Auditors.



For and on behalf of Board of Directors  
Jay Ushin Limited

Ashwani Minda  
Managing Director  
DIN : 00049966

Place : Gurugram  
Dated : August 14, 2019



**SS KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Jay Ushin Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Jay Ushin Limited** ("the Company") for the quarter ended June 30<sup>th</sup> 2019 ("the statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR / CFD/ CMD1/44/2019 dated March 29, 2019. ("the Circular").

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Accounting standard 34, ("IND AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.  
Chartered Accountants  
Firm Registration No. 000756N



*Neeraj Bansal*  
**Neeraj Bansal**  
(Partner)

Membership No. 095960

UDIN: 19095960 AAAAJL7235

Place: Gurugram  
Dated: August 14, 2019

**S S KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

**Limited Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Jay Ushin Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Jay Ushin Limited** ("the Company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30<sup>th</sup> 2019 ("the statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR / CFD/ CMD1/44/2019 dated March 29, 2019. ("the Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30<sup>th</sup> 2018 and the preceding quarter ended March 31<sup>st</sup> 2019 as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Accounting standard 34, ('IND AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
  - A. Subsidiaries
    1. Apoyo International Pte Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read



**S S KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim (quarterly) financial results of subsidiary which have not been reviewed by their auditors, whose interim (quarterly) financial results reflects total revenue of Rs. Nil , total net loss of Rs 2.27 Lakhs , total comprehensive loss of Rs 2.27 Lakhs for the quarter ended on June 30, 2019 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the statement is not modified in respect of the above matters.

**For S.S. Kothari Mehta & Co.**  
Chartered Accountants  
Firm Registration No. 000756N



*Neeraj Bansal*

**Neeraj Bansal**  
(Partner)

Membership No. 095960

UDIN: 19095960AAAAIM6345

Place: Gurugram  
Dated: August 14, 2019



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## The Information as required under Regulation 30 of SEBI (LODR) of Regulation

<b>Requirement</b>	<b>Mr. Jaideo Prasad Minda</b>
<b>Reason for Change</b>	Re - Appointment as Whole-time Director designated as Executive Chairman
<b>Date of Appointment</b>	October 01, 2019
<b>Term of Appointment</b>	The Term of re - appointment will be 3 years from October 01, 2019 subject to the approval of shareholders in the ensuing Annual General Meeting.
<b>Brief Profile</b>	Mr. Jaideo Prasad Minda has done B.E. (Electrical) from Birla Institute of Technology and Science, Pilani. He has 62 year rich and varied experience <i>in the Industry</i> . He has proved his expertise in very effective manner and drove the Company towards the growth over a period of time. Since start of Commercial the revenue Increase from Rs.38.04 million Company into a Rs. 8549 million revenue with a presence in 5 states. He guided the Company through three decades of diversification and growth to emerge as a leader in the automobile industry.
<b>Disclosure of Relationship Between directors:</b>	Mr. Jaideo Prasad Minda is the promoter of the Company and related to Mr. Ashwani Minda and Mrs. Vandana Minda - Directors of the Company.

