

CIN: L17111TZ1987PLC002090

01.02.2023

To

BSE Limited

PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Scrip Code: 521097

Sub: Outcome of the Board Meeting

As required under Regulations 30, 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, i.e the February01, 2023 have approved the unaudited financial results for the quarter and nine months ended on 31.12.2022. A Copy of the Approved results along with Limited Review Report for the quarter and nine months ended 31st December, 2022 is enclosed herewith.

The said Board meeting Commenced at 09.30 AM and concluded at 05.20 PM.

These are also being made available on the website of the Company at <http://www.amarjothi.net> and will be published in newspapers as required under the Listing Regulations.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited



MohanaPriya.M
Company Secretary



Encl: As above.

Amarjothi House
157, Kumaran Road,
Tirupur 641601
Tamil Nadu, India

T + 91 421 4311600
info@amarjothi.net
www.amarjothi.net



ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED
GST : 33AAFCA7082C1ZO

CIN: L17111TZ1987PLC002090

01.02.2023

To

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Scrip Code: 521097

Subject: Undertaking of Non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.

As per Regulation 32 of SEBI (LODR) Regulations, 2015 Every Listed Company shall submit to the StockExchange the following statement(s) on Quarterly Basis for Public Issue, right issue, preferential issueetc:-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement the general meeting, as applicable and the actual utilisation of funds.

In view of the aforesaid, I, the undersigned, Mrs. Mohana Priya.M, Company Secretary of Amarjothi Spinning Mills Limited hereby certify that Compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter ended on 31st, December, 2022.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited

**Mohana Priya.M
Company Secretary**



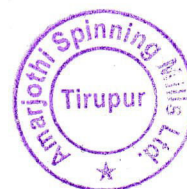
AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.

Statement of Standalone Unaudited Financial Results for the Quarter ended December 31, 2022

Statement of Consolidated Financial Results for the Quarter ended December 31, 2022							
S. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Rupees In Lakhs)					
1	Income from operations						
	(a) Revenue from operations (a) Revenue from operations	3255.76	4451.11	5036.51	15098.37	18538.04	25029.27
	(b) Other income(b) Other income(b) Other income	45.54	96.67	68.15	163.39	147.44	163.27
	Total Income	3301.30	4547.78	5104.66	15261.76	18685.48	25192.54
2	Expenses						
	(a) Cost of materials consumed(a) Cost of materials consumed	1327.70	3974.40	3128.63	9958.09	11046.77	15030.28
	(b) Purchases of stock-in-trade(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	137.10	-1460.57	-771.43	-1369.93	-603.05	-976.57
	(d) Employee benefit expense(d) Employee benefit expense	417.99	464.46	426.56	1317.51	1144.04	1579.70
	(e) Finance Costs(e) Finance Costs	138.69	144.49	109.08	441.84	318.93	503.75
	(f) Depreciation and amortisation expense(f) Depreciation and amortisation expense	204.95	199.85	193.93	617.87	761.23	946.29
	(g) Other expenses(g) Other expenses	907.44	953.30	1524.81	3236.09	4414.17	6073.10
	Total expenses	3133.87	4275.93	4611.58	14201.47	17082.09	23156.55
3	Profit/(Loss) before exceptional items and tax (1-2)	167.43	271.85	493.08	1060.29	1603.39	2035.99
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax(3-4)	167.43	271.85	493.08	1060.29	1603.39	2035.99
6	Tax expense						
	(a)Current Tax	33.99	47.92	86.88	215.27	282.52	357.00
	(b)Deferred Tax	0.00	0.00	0.00	0.00	0.00	-429.92
	Total Tax Expenses						
7	Profit/(Loss) for the period from Continuing Operations (5-6)	133.44	223.93	406.20	845.02	1320.87	2108.91
8	Profit (Loss) from discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (Loss) from Discontinuing Operation (after Tax) (8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (I) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive income for the period	133.44	223.93	406.20	845.02	1320.87	2108.91
13	Paid-up equity share capital (Face value of Rs.10/- each)	675.00	675.00	675.00	675.00	675.00	675.00
14	Other Equity	0.00	0.00	0.00	0.00	0.00	15911.27
15	Earnings per share (before extraordinary Items) (not annualised):						
	a) Basic	1.98	3.32	6.02	12.52	19.57	31.24
	b) Diluted	1.98	3.32	6.02	12.52	19.57	31.24
16	Earnings per share (after extraordinary Items) (not annualised):						
	a) Basic	1.98	3.32	6.02	12.52	19.57	31.24
	b) Diluted	1.98	3.32	6.02	12.52	19.57	31.24



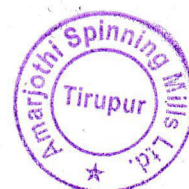
2. Additional disclosures as per clause 52(4) of securities and exchange board of India (listing obligations and disclosure requirements) Regulations 2015:												STANDALONE
Particulars.	Quarter ended				Nine months ended				Year ended			
	31.12.2022		30.09.2022		31.12.2021		31.12.2022		31.12.2021		31.03.2022	
	Rs. In lakhs		Rs. In lakhs		Rs. In lakhs		Rs. In lakhs		Rs. In lakhs		Rs. In lakhs	
ACCOUNTING RATIOS:												
(a) Current Ratio, (Times)												
Current Assets	8414.77	=	11565.00	=	12063.85	=	8414.77	=	12063.85	=	11640.43	=
Current Liabilities	1748.07		5753.00		3044.25		1748.07		3044.25		5622.65	
		4.81		2.01		3.96		4.81		3.96		2.07
(b) Debt-Equity Ratio, (Times)												
Total Liabilities	5492.40	=	8944.00	=	7859.32	=	5492.40	=	7859.32	=	11303.93	=
Shareholders equity	17641.94		17474.00		16270.33		17641.94		16270.33		16586.27	
		0.31		0.51		0.48		0.31		0.48		0.68
(c) Debt Service Coverage Ratio, (Times)												
Earnings before Interest, Tax & Depreciation	511.07	=	616.19	=	796.09	=	2120.00	=	2683.55	=	3083.75	=
Interest + Principal	712.16		607.25		810.72		1015.31		1020.57		2560.87	
		0.72		1.01		0.98		2.09		2.63		1.20
(d) Return on Equity Ratio, (%)												
Total comprehensive income	133.44	=	223.93	=	406.20	=	845.02	=	1320.87	=	2108.91	=
Share holders equity	17641.94		17474.00		16270.33		17641.94		16270.33		16586.27	
		0.76%		1.28%		2.50%		4.79%		8.12%		12.71%
(e) Inventory turnover ratio, (Times)												
Cost of goods sold	2744.61	=	3761.10	=	4255.85	=	12758.12	=	15664.64	=	3486.03	=
Average Inventory	4454.21		4926.21		2658.16		4454.21		2658.16		5805.95	
		0.62		0.76		1.60		2.86		5.89		0.60
(f) Trade Receivables turnover ratio, (Times)												
Net credit sales	3255.76	=	4451.11	=	5036.51	=	15098.37	=	18538.04	=	25029.27	=
Average Receivables	1742.85		2782.61		2497.65		1742.85		2497.65		3626.67	
		1.87		1.60		2.02		8.66		7.42		6.90
(g) Trade payables turnover ratio, (Times)												
Net credit purchases	1327.70	=	3974.00	=	3128.63	=	9958.09	=	11046.77	=	15705.66	=
Average payables	505.2		3990.95		1856.21		505.2		1856.21		793.06	
		2.63		1.00		1.69		19.71		5.95		19.80
(h) Net capital turnover ratio, (Times)												
Total Income	3301.30	=	4547.78	=	5104.66	=	15261.76	=	18685.48	=	25192.54	=
Average Working capital	6666.70		5812.00		9019.60		6666.70		9019.60		6017.78	
		0.50		0.78		0.57		2.29		2.07		4.19
(i) Net profit ratio, (%)												
Total comprehensive income	133.44	=	223.93	=	406.20	=	845.02	=	1320.87	=	2108.91	=
Revenue from operations	3255.76		4451.11		5036.51		15098.37		18538.04		25029.27	
		4.10%		5.03%		8.07%		5.60%		7.13%		8.43%
(j) Return on Capital employed, (%)												
Earnings before Interest & Tax	306.12	=	416.34	=	602.16	=	1502.13	=	1922.32	=	2539.74	=
Capital employed (Total assets-current liabilities)	21386.27		20665.25		21085.40		21386.27		21085.40		22267.55	
		1.43%		2.01%		2.86%		7.02%		9.12%		11.41%
(k) Return on investment, (%)												
Profit from investment	22.77	=	10.52	=	25.00	=	43.29	=	42.50	=	83.63	=
Cost of investment	219.13		219.13		215.88		219.13		215.88		113.55	
		10.39%		4.80%		11.58%		19.76%		19.69%		73.65%



AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.



Statement of Consolidated Unaudited Financial Results for the Quarter ended December 31, 2022

S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Rupees In Lakhs)					
1	Income from operations						
	(a) Revenue from operations	3168.19	4563.57	5141.63	15137.81	19381.17	25747.08
	(b) Other income	47.08	96.89	71.30	165.15	150.59	175.86
	Total Income	3215.27	4660.46	5212.93	15302.96	19531.76	25922.94
2	Expenses						
	(a) Cost of materials consumed	1327.77	3974.40	3128.63	9958.09	11046.77	15030.28
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	123.60	-1441.08	-734.83	-1402.56	-63.63	-438.03
	(d) Employee benefit expense	405.42	464.46	442.67	1317.51	1186.40	1631.09
	(e) Finance Costs	138.70	144.49	109.08	441.84	318.93	579.77
	(f) Depreciation and amortisation expense	219.68	214.57	208.65	662.03	805.41	1005.19
	(g) Other expenses	801.51	990.16	1540.17	3185.46	4460.61	5945.38
	Total expenses	3016.68	4347.00	4694.37	14162.37	17754.49	23753.68
3	Profit/(Loss) before exceptional items and tax (1-2)	198.59	313.46	518.56	1140.59	1777.27	2169.26
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax(3-4)	198.59	313.46	518.56	1140.59	1777.27	2169.26
6	Tax expense						
	(a)Current Tax	40.32	55.25	91.40	231.58	313.15	380.76
	(b)Deferred Tax	0.00	0.00	0.00	0.00	0.00	-429.92
	Total Tax Expenses						
7	Profit/(Loss) for the period from Continuing Operations (5-6)	158.27	258.21	427.16	909.01	1464.12	2218.42
8	Profit (Loss) from discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (Loss) from Discontinuing Operation (after Tax)(8-9)	0.00	0.00	0.00	0.00	0.00	0.00
	Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit of Associates and Joint Ventures	12.69	26.77	9.14	48.37	32.01	41.10
11	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (I) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
	Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit of Associates and Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive income for the period	145.58	231.44	418.02	860.64	1432.11	2177.32
13	Paid-up equity share capital (Face value of Rs.10/- each)	675.00	675.00	675.00	675.00	675.00	675.00
14	Other Equity	0.00	0.00	0.00	0.00	0.00	16337.11
15	Earnings per share (before extraordinary Items) (not annualised):						
	a) Basic	2.16	3.43	6.19	12.75	21.22	32.26
	b) Diluted	2.16	3.43	6.19	12.75	21.22	32.26
16	Earnings per share (after extraordinary Items) (not annualised):						
	a) Basic	2.16	3.43	6.19	12.75	21.22	32.26
	b) Diluted	2.16	3.43	6.19	12.75	21.22	32.26



2. Additional disclosures as per clause 52(4) of securities and exchange board of India (listing obligations and disclosure requirements) Regulations 2015:													CONSOLIDATED
Particulars	Quarter ended												Year ended
	31.12.2022			30.09.2022			31.12.2021			Nine months ended			31.03.2022
	Rs. In lakhs			Rs. In lakhs			Rs. In lakhs			Rs. In lakhs			Rs. In lakhs
ACCOUNTING RATIOS:													
(a) Current Ratio, (Times)													
Current Assets	8728.99	=	5.03	11773.00	=	2.06	8728.99	=	5.03	8728.99	=	5.03	12402.54
Current Liabilities	1735.17			5727.00			1735.17			1735.17			5776.67
(b) Debt-Equity Ratio, (Times)													
Total Liabilities	6089.52	=	0.33	8918.00	=	0.50	6089.52	=	0.33	6089.52	=	0.33	12471.35
Shareholders equity	18454.52			17709.00			18454.52			18454.52			17157.86
(c) Debt Service Coverage Ratio, (Times)													
Earnings before Interest, Tax & Depreciation	556.97	=	0.67	672.52	=	1.11	836.29	=	0.99	2244.46	=	2.74	3299.17
Interest + Principal	834.18			607.25			848.84			1137.32			2736.57
(d) Return on Equity Ratio, (%)													
Total comprehensive income	145.58	=	0.79%	231.44	=	1.31%	418.02	=	2.27%	860.64	=	4.66%	2177.32
Share holders equity	18454.52			17709.00			18454.52			18454.52			17157.86
(e) Inventory turnover ratio, (Times)													
Cost of goods sold	2677.12	=	0.58	3358.03	=	0.66	4344.68	=	0.94	12791.45	=	3.54	3754.22
Average Inventory	4625.71			5078.57			4625.71			4625.71			6214.09
(f) Trade Receivables turnover ratio, (Times)													
Net credit sales	3168.19	=	1.81	4563.57	=	1.59	5141.63	=	2.94	15137.81	=	8.66	25747.08
Average Receivables	1747.60			2863.67			1747.60			1747.60			3342.78
(g) Trade payables turnover ratio, (Times)													
Net credit purchases	1327.77	=	2.55	3974.00	=	1.01	3128.63	=	6.01	9958.09	=	19.14	15705.66
Average payables	520.29			3937.75			520.29			520.29			794.07
(h) Net capital turnover ratio, (Times)													
Total Income	3215.27	=	0.46	4660.46	=	0.77	5212.93	=	0.75	15302.96	=	2.19	25922.94
Average Working capital	6993.82			6046.00			6993.82			6993.82			6625.87
(i) Net profit ratio, (%)													
Total comprehensive income	145.58	=	4.60%	231.44	=	5.07%	418.02	=	8.13%	860.64	=	5.69%	2177.32
Revenue from operations	3168.19			4563.57			5141.63			15137.81			25747.08
(j) Return on Capital employed, (%)													
Earnings before Interest & Tax	337.29	=	1.48%	457.95	=	2.19%	627.64	=	2.75%	1582.43	=	6.94%	2749.03
Capital employed (Total assets-current liabilities)	22808.87			20900.00			22808.87			22808.87			23852.54
(k) Return on investment, (%)													
Profit from investment	0.00	=	0.00%	0.00	=	0.00%	0.00	=	0.00%	0.00	=	0.00%	0.00
Cost of investment	219.13			219.13			215.88			219.13			91.03



Standalone/Consolidated Statement of Assets and Liabilities		STAND ALONE		CONSOLIDATED		STAND ALONE	CONSOLIDATED
		As at 31.12.2022 (Unaudited)	As at 31.12.2021 (Unaudited)	As at 31.12.2022 (Unaudited)	As at 31.12.2021 (Unaudited)	As at 31.03.2022 (Audited)	As at 31.03.2022 (Audited)
Particulars							
A	ASSETS						
1	Non-current assets						
a)	Property, Plant and Equipment	13852.78	11355.64	14948.26	12489.56	11054.67	12172.03
b)	Other Intangible assets	0.44	0.44	0.44	0.44	0.44	0.45
c)	Capital Work-in-progress	493.84	493.84	493.84	493.84	3666.33	3669.16
d)	Intangible assets under development	0.00	0.00	0.00	0.00	0.00	0.00
e)	Financial Assets :						
(i)	Investments	219.13	215.88	219.13	215.88	234.33	91.03
(ii)	Deferred tax assets (Net)	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Loans	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Other Financial Assets	0.00	0.00	0.00	0.00	1247.77	1247.77
f)	Other non-current assets	153.38	0.00	153.38	0.00	46.23	46.23
	Sub-total - Non-current assets	14719.57	12065.80	15815.05	13199.72	16249.77	17226.67
2	Current assets						
a)	Inventories	4454.21	2658.16	4625.71	2781.19	6610.86	6749.73
b)	Financial Assets :						
(i)	Investments						
(ii)	Trade Receivables	1742.85	2497.65	1747.60	2606.18	3557.20	3593.23
(iii)	Cash and Cash equivalents	203.20	1.23	231.55	1.34	83.56	193.29
(iv)	Bank Balances	178.64	4912.74	178.64	5029.60	30.14	30.14
(v)	Loans	0.00	0.00	0.00	0.00	0.00	0.00
c)	Current Tax Assets (Net)	0.00	0.00	0.00	0.00	0.00	5.88
d)	Other current assets	1835.87	1994.07	1945.49	2012.04	1358.67	1830.27
	Sub-total - Current assets	8414.77	12063.85	8728.99	12430.35	11640.43	12402.54
	TOTAL - ASSETS	23134.34	24129.65	24544.04	25630.07	27890.20	29629.21
B	EQUITY AND LIABILITIES						
	Shareholders' funds						
	(a) Share capital(a) Share capital	675.00	675.00	675.00	675.00	675.00	675.00
	(b) other Equity (b) other Equity	16966.94	15595.33	17779.52	16282.17	15911.27	16337.11
	Sub-total - Shareholders' funds	17641.94	16270.33	18454.52	16957.17	16586.27	17012.11
	Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	145.75
	Total Equity	17641.94	16270.33	18454.52	16957.17	16586.27	17157.86
1	Liabilities						
	Non-current Liabilities						
(a)	Financial Liabilities :						
(i)	Borrowings	2867.36	3508.18	3477.38	3698.78	4804.31	5817.71
(b)	Deferred Tax Liabilities (Net)	876.97	1306.89	876.97	1306.89	876.97	876.97
(c)	Provisions	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Other Non - Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total - Non-current liabilities	3744.33	4815.07	4354.35	5005.67	5681.28	6694.68
2	Current liabilities						
(a)	Financial Liabilities :	0	0	0	0	0	0
(i)	Borrowings	806.23	0	806.23	0	3932.53	4084.98
(ii)	Trade Payables	505.2	1856.21	520.29	1947.08	1022.92	1023.06
(iii)	Other Financial Liabilities	30.14	599.36	30.14	1131.47	208	208.52
(b)	Provisions	406.5	588.68	378.51	588.68	453.12	460.11
(c)	Other Current Liabilities	0	0	0	0	6.08	0
	Sub-total - Current liabilities	1748.07	3044.25	1735.17	3667.23	5622.65	5776.67
	TOTAL - EQUITY AND LIABILITIES	23134.34	24129.65	24544.04	25630.07	27890.20	29629.21
Notes:	Total - Current liabilities	0.00	0.00	0.00	0.00	0.00	0.00
1	The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 1st February, 2023.						
2	In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 31st December 2022 have been subject to Limited Review by the Statutory Auditors of the company.						
3	The Operations of the Company relates to only one Segment namely, yarn manufacturing.						
		<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;"> <p>(BY ORDER OF THE BOARD) For Amarjothi Spinning Mills Ltd.,</p>  <p>R. JAICHANDER JOINT MANAGING DIRECTOR</p> </div> </div>					
Place: Tirupur Date: 1/2/2023							

V. NARAYANASWAMI M.A., FCA.,
Chartered Accountant

MF3, Ramani's Rajagriha, 28, Desabandhu Street,
Ramnagar, Coimbatore - 641 009.
Phone : 0422 - 2230094
Mobile : +91 94432 33435
E-mail : vnarayanaswami58@gmail.com

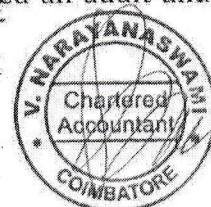
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors Of
M/s AMARJOTHI SPINNING MILLS LTD.

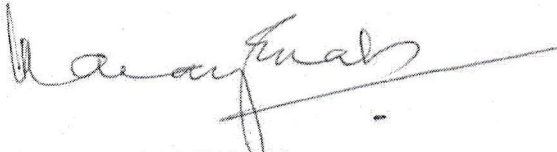
I have reviewed the accompanying Statement of Unaudited Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Company") for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022 ("the Statement") attached herewith, ^{and 52} being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion



Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



V NARAYANASWAMI

CHARTERED ACCOUNTANT

Membership No: 023661

UDIN:23023661BGYXA06418

Dated:01.02.2023

Place: Coimbatore.

V. NARAYANASWAMI M.A., F.C.A.,
Chartered Accountant
MF3, Ramani's Rajagriha
28, Desabandhu Street, Ramnagar
Coimbatore - 641 009. Ph. : 0422 - 2230094
Membership No. : 200-23661

V. NARAYANASWAMI M.A., FCA.,
Chartered Accountant

MF3, Ramani's Rajagriha, 28, Desabandhu Street,
Ramnagar, Coimbatore - 641 009.
Phone : 0422 - 2230094
Mobile : +91 94432 33435
E-mail : vnarayanawami58@gmail.com

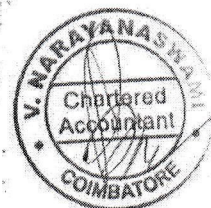
Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors Of
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Parent") and its associates and subsidiaries, (collectively referred to as "the Group") and its share of the net profit/(loss) after tax from associates and total comprehensive income / loss of its subsidiaries for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2022 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the



Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This statement includes the results of the following entities:-

Parent Company:

Amarjothi Spinning Mills Limited

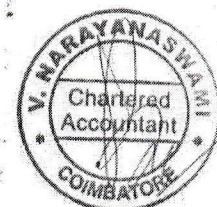
Subsidiaries

RPJ Textiles

Associates:

Kanagathara Wind Farms

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies ^{and 52} has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



I have not conducted review of One subsidiary included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total assets of ₹.238.48 Lakhs, total revenue of ₹.405.42 Lakhs, total net profit /(loss) after tax of ₹.3.60 Lakhs

and total cash flows (net) of ₹.20.49 Lakhs for the quarter ended 31st December, 2022 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. The Consolidated financial results also include the group's share of total net profit / (Loss) of ₹. 12.69 Lakhs for the quarter ended 31st December, 2022 as considered in the consolidated unaudited financial results in respect of One associate, based on its financial statements / information / results which has not been reviewed or audited by its auditor. These unaudited financial results and other unaudited financial information have been approved and furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to me by the Management, these interim financial results are not material to the group.

My Conclusion on the statement is not modified in respect of the above matters.



V NARAYANASWAMI
CHARTERED ACCOUNTANT

Membership No: 023661

UDIN:23023661BGYXAP5169

Dated:01.02.2023

Place: Coimbatore.

V. NARAYANASWAMI M.A., F.C.A.,
Chartered Accountant
MF3, Ramani's Rajagriha
28, Desabandhu Street, Ramnagar
Coimbatore - 641 009. Ph. : 0422 - 2230094
Membership No. : 200-23661