



JAINEX AAMCOL LIMITED

Registered office: L-3, MIDC Industrial Area P.O. Chikalthana Aurangabad Aurangabad 431006
Tel: 022- 22002252 Fax: 022- 22002254
CIN No. L74999MH1947PLC005695

JAL/BSE/23-24

13th February, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
Company Code: 505212

Sub: Standalone Unaudited Financial Results for the Quarter and Nine months period ended 31st December 2023.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the following:-

- (a) Standalone Unaudited Financial Results of the Company, for the Quarter and Nine months period ended 31st December, 2023, which has been approved at the Meeting of the Board of Directors held today along with a copy of the Limited Review Report for the Quarter and Nine months period ended 31st December 2023 issued by our Statutory Auditors, R.K.Jagetiya & co., Chartered Accountants, Mumbai.

The results in the prescribed format will be published in the Newspapers pursuant to Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced on 11.00 A.M and concluded at 12.15 P.M.
This is for your information and records.

Thanking you.

Yours truly,
For JAINEX AAMCOL LIMITED

M.Z.KOTHARI
MANAGING DIRECTOR
DIN - 01486305



Encl:a/a

JAINEX AAMCOL LIMITED

Regd. Office : L-3 MIDC AREA, CHIKALTHANA, AURANGABAD - 431006.

CIN: L74999MH1947PLC005695

Statement of Standalone Un Audited Financial Results for the Quarter and Nine months ended 31st December 2023

Sr. No.	PART I Particulars	Rs. in Lakhs					
		Quarter ended			Nine Month ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income from Operations						
(a)	Net Sales and revenue from Operations	497.71	533.38	514.00	1482.72	1507.00	2023.96
(b)	Other Income (Net)	0.17	-	-	0.17	8.00	10.69
	Total Income from operations (net)	497.88	533.38	514.00	1482.89	1515.00	2034.65
2	Expenses						
(a)	Cost of materials consumed	171.27	147.89	156.00	470.49	395.00	524.11
(b)	Stores, Spares and Tools Consumed	10.33	19.35	-	53.53	-	81.41
(c)	Purchase of stock in trade	-	-	-	-	-	-
(d)	Changes in inventories of finished goods, work-in-progress and stock in-trade	(17.54)	6.25	(17.00)	(86.74)	(39.00)	(9.54)
(e)	Other Manufacturing and Operating Expenses	78.40	50.58	-	216.41	-	235.95
(f)	Employees benefits expenses	164.10	160.58	155.00	483.24	464.00	625.51
(g)	Finance cost	12.43	10.70	11.00	34.34	34.00	43.24
(h)	Depreciation and Impairment expenses	15.32	16.94	23.00	47.46	72.00	93.21
(i)	Sales, Administration and Other Expenses	79.25	88.28	151.00	234.45	435.00	264.80
	Total Expenses	513.56	500.57	479.00	1453.18	1361.00	1858.69
3	Profit/(Loss) before Exceptional and extraordinary Items and tax (1-2)	(15.68)	32.81	35.00	29.71	154.00	175.96
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary Items and tax (3-4)	(15.68)	32.81	35.00	29.71	154.00	175.96
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(15.68)	32.81	35.00	29.71	154.00	175.96
8	Tax Expenses (Including Deferred Tax)	(10.36)	(0.99)	15.00	8.98	47.00	50.52
1	Current Tax	(6.62)	11.60	14.00	11.80	57.00	61.96
2	Deferred Tax (Net)	(3.74)	(12.59)	1.00	(2.82)	(10.00)	(11.44)
3	MAT Credit Entitlement	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7 +/- 8)	(5.32)	33.80	20.00	20.73	107.00	125.44
10	Other Comprehensive Income						
a	(i) Items that will not be reclassified to profit or loss or loss	-	-	-	-	-	-
b	(i) Items that will be reclassified to profit or loss or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)	(5.32)	33.80	20.00	20.73	107.00	125.44
12	Paid up Equity share capital (face value of Rs. 10/- each)	149.94	149.94	149.94	149.94	150.00	149.94
13	Other Equity (Including capital reserve, capital redemption reserve, share premium and retained earnings)						490.00
14	Earnings Per Share (of Rs. 10/-each)						
(a)	Basic	(0.36)	2.26	1.32	1.39	7.15	8.38
(b)	Diluted	(0.36)	2.26	1.32	1.39	7.15	8.38



JAINEX AAMCOL LIMITED

NOTES :

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February, 13th 2024.
- (2) The company's main product lines are in gear cutting tools which contributes over 91% (previous year 91%) of its revenue. The contribution from the balance operation is mostly involving common processes and use of the same machineries of main product lines and thus the company's operation is considered as a single segment.
- (3) The Company has no subsidiary, joint venture or associates, hence consolidation of results are not required.
- (4) The figures have been rounded off to the 2 decimals of lakhs. Previous year's figures have been regrouped, recast and rearranged wherever necessary to make them comparable with the current period figures.

PLACE: AURANGABAD
DATE : 13th February , 2024

By Order of the Board
For JAINEX AAMCOL LIMITED

M.Z.KOTHARI
MANAGING DIRECTOR
DIN - 01486305



AINEX AAMCOL LIMITED

Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015:

Sr. No.	Particulars	Quarter Ended			Nine Month ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	Dec 31 2023	Dec 31 2022	March 31. 2023
1	Debt - Equity Ratio (no. of times) Debt - Equity Ratio = Total Borrowings including unsecured loans divided by Equity + Reserves (excluding capital reserve)	0.66	0.67	0.75	0.66	0.75	0.73
2	Debt Service Coverage Ratio (DSCR)(no. of times) DSCR = (Profit before Interest, depreciation, tax and exceptional items divided by (Interest expenses together with principal repayments of long-term debt excluding unsecured loans during the period and cash flow on settlement of derivatives contracts related to borrowings)	0.57	1.83	1.22	1.23	1.86	5.42
3	Interest Service Coverage Ratio (ISCR) (no. of times) ISCR= Profit before total interest, tax and exceptional items divided by interest expense	-0.50	4.37	4.41	1.98	5.83	5.31
4	Current Ratio Current ratio = Current assets divided by Current liabilities	1.34	1.39	1.44	1.34	1.44	1.48
5	Long Term Debt to Working Capital Ratio Long term debt to working capital ratio = Long term borrowings (including current maturities of long term borrowings) divided by Current assets (-) Current liabilities (excluding current maturities of long term borrowings)	0.45	0.41	0.56	0.45	0.56	0.49
6	Bad Debts to Accounts Receivable Ratio Bad debts to accounts receivable ratio = Bad debts divided by Average gross trade receivables	0.00	0.00	0.00	0.00	0.00	0.00
7	Current Liability Ratio Current liability ratio = Current liabilities divided by Total liabilities	0.91	0.9	0.82	0.91	0.82	0.84
8	Total Debt to Total Assets Ratio Total debt to total assets ratio = Total borrowings (secured and unsecured + wcl) divided by Total assets	0.28	0.28	0.3	0.28	0.3	0.31
9	Debtors Turnover Ratio Debtors turnover ratio = Revenue from operations for trailing 12 months (net of GST) divided by Average gross trade receivables	4.58	4.69	4.55	4.58	4.55	4.18
10	Operating Margin (%) Operating margin (%) = Profit before depreciation, interest, tax and exceptional items from continuing operations (-) Other income divided by Revenue from operations	2.02%	11.15%	13.23%	7.25%	17.13%	15.40%

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Sr. No.	Particulars	Quarter Ended			Year Ended		
		31-Dec-23	30-Sep-23	31-Dec-22	Dec 31 2023	Dec 31 2022	March 31, 2021
11	Net Profit Margin (%) Net profit margin (%) = Net profit after tax from continuing operations and discontinued operations divided by Revenue from operation	-1.07%	6.34%	6.75%	1.40%	10.22%	6.20%
12	Inventory Turnover Ratio Inventory turnover ratio= in days = Average inventory divided by sales of products in days	115	119	105	115	105	98
13	Net Worth (Rs in Lakhs) Net worth as per section 2(57) of Companies Act,2013	645.79	651.1	606.61	645.79	606.61	625.06
14	Total Borrowings (Rs in Lakhs)	427.35	433.88	456.28	427.35	456.28	458.13

The figures have been rounded off to the 2 decimals of lakhs. Previous year's figures have been regrouped, recast and rearranged wherever necessary to make them comparable with the current period figures.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.02.2024

By Order of the Board
For JAINEX AAMCOL LIMITED

PLACE: AURANGABAD
DATE : 13th February , 2024



M.Z.KOTHARI
MANAGING DIRECTOR
DIN - 01486305



Limited Review Report on the Unaudited Financial Results for Quarter/Nine month ended 31st December, 2023 of the Jainex Aamcol Limited under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
JAINEX AAMCOL LIMITED

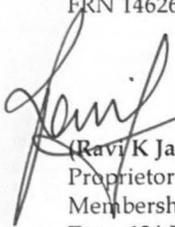
1. We have reviewed the accompanying statement of unaudited financial results of JAINEX AAMCOL LIMITED ("the Company") for the Quarter/Nine month ended 31st December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Corporation personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of



Regulation 33 Regulation 52 and of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative Ind-AS financial information of the company for the corresponding quarter/nine month ended December 31, 2022 and the quarter December 31, 2022 were reviewed by the predecessor Auditor and the Ind-AS financial statements of the company for the year ended March 31, 2023 were audited by predecessor auditor who expressed an unmodified opinion on those financial information/statements.

For R K Jagetiya & Co
Chartered Accountants
FRN 146264W



(Ravi K Jagetiya)
Proprietor
Membership No. 134691
Date: 13th February, 2024
Place: Mumbai
UDIN: **24134691BKACXC3321**