

Small Ideas. Big Revolutions."

"Leave this world better than you found it." Founder - Bhavarlal H. Jain (1937 - 2016)

JISL/SEC/2019/11/B-2.B-6

14.11.2019

To Bombay Stock Exchange Ltd... Corporate Relationship Department. 1st Floor, New Trading Wing Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001. Fax No.022-22722037/39/41/61 (Day) 022-22723121/3719 (Night)

Email: corp.relations@bseindia.com

To. The Manager Listing Department, National Stock Exchange of India Ltd... Exchange Plaza, C-1, Block G, Bandra Kurla Complex. Bandra (East). Mumbai - 400 051. Fax No.: 022-26598237/38

Email: cc@nse.co.in

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015.

Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub.: Unaudited Standalone and Consolidated Financial Working Results for the quarter/half year ended 30th September, 2019

Dear Sir.

In continuation to our letter No. JISL/SEC/2019/11, dtd. 06<sup>th</sup> November, 2019, we have to inform you that the Board of Directors have met today at Mumbai and considered, approved and recommended Unaudited Standalone and Consolidated Financial Working Results for the quarter / half year ended 30th September, 2019.

We attach herewith Unaudited Standalone and Consolidated Financial Working Results for the quarter/half year ended 30th September, 2019 in the prescribed format together with notes duly signed by the Managing Director of the Company and Limited Review Report dated 14th November, 2019 of the Statutory Auditors of the Company.

We are also arranging to publish the said results in newspapers as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 05.15 PM and ended at 09.45 PM

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd.,

A. V. Ghodgaonkar Company Secretary



Small Ideas, Big Revolutions.

Regd, Off: Jain Plastic Park, N.H. No.6, Bambhori, Jaigaon - 425001, India.
Tel: +91-257-2258011; Fax: +91-257-2258111; E-mall: Jis@Jains.com; Website: www.jains.com; CIN: L29120MH1986PLC042028

# STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED 30-SEP-2019

			Standalone	DI IO					Consoli	Consolidated		
		Quarter-Ended		Half-Year-Ended	r-Ended	Year-Ended		Quarter-Ended		Half-Year-Ended	r-Ended	Year-Ended
Particulars	Un-Audited	Un-Audited	Un-Audited	Un-Audited	dited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	dited	Audited
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
INCOME Bound from characters	000	0.00	ALT: 0.0	100 000	000000	And and	000	400 400	274 000	0.0	0 0 0 0 0	
Other income	1.968	2.279	2.098	4.247	6.353	11,799	5.438	5.885	2,339	11 323	11,514	27,139
Total income	41,548	85,092	698'96	126,640	207,322	456,075	144,266	195,017	191,850	339,283	407,132	884,833
EXPENSES Cost of materials consumed	21 998	877 50	SA GAB	275 276	121 955	350 575	57.745	101 557	110 833	169 903	253210	466 000
Change in inventories of finished goods and wore in progress	14 53 41	200	1977 (1)	(2,510)	1950,451	0/5/057	2 950	12 1501	112 4611	700'001	010,000	200,000
Employee benefits expense	7 144	8 071	7000	15,515	147,424)	21 003	73 963	25 565	(10,40T)	76/17	(42,745)	(6,415)
Finance costs	1000	8,614	7616	17,612	15 75 4	20,300	16,607	14 507	13 200	124/nt	141,14	20,780
Depreciation and amortisation expense	3 991	3 797	070'/	CCQ'/T	13,734	17.361	40,000	14,307	7 945		15 500	21,3/4
Other expenses	20,231	18 586	20,560	39 407	150,CA	107,11	42 945	44 089	A5 880		10,505	300,200
Total expenses	58,476	83,341	91.684	141.817	196.919	423.782	163,654	191.810	189.054	355 464	393 395	200,702
Profit before tax & share in net profit of associate	(16.928)	1.751	5.185	(15.177)	10.403	37 203	(19 388)	3 207	207.6	(16 1811	12 727	37,044
Share of profit in associate		h					1	40	310	40	270	175 A
Profit from ordinary activities but before exceptional Items	(16,928)	1,751	5.185	(15.177)	10.403	32.293	(19.388)	3 247	3.106	(75.141)	14 007	27.475
Exceptional Items			4							(market)	2001	241/19
Profit before tax	(16,928)	1,751	5,185	(15,177)	10,403	32,293	(19,388)	3,247	3,106	(16,141)	14.007	37.415
Income tax expense												
Current tax (net of taxes for earlier years)	(305)	305	1,031		1,778	6,065	(629)	1,564	2,425	935	3,741	10,424
Deferred tax expense / (income)	(4,715)	(781)	(403)	(5,496)	(562)	2,777	(2,398)	(531)	(1,461)	(5,929)	(394)	1,569
Total tax expense / (income)	(2,617)	121	628	(5,496)	1,482	8,842	(6,027)	1,033	964	(4,994)	3,347	11,993
Profit after tax	(11,311)	1,630	4,557	(189'6)	8,921	23,451	(13,361)	2,214	2,142	(11,147)	10,660	25,422
Other comprehensive income (I) Hems that will not be reclassified to profit or loss - Remeasurements of defined benefit obligations	149	(86)	95	51	257	76	157	(128)	124	29	324	106
- Income tax relating to the above items	(16)	34	(33)	18	(68)	(34)	(16)	34	(43)	× E	(112)	(127)
(ii) Items that will be reclassified to profit or loss				2			lant.		ret .		(1115)	(16)
- exchange our effectes on translation of foreign operations		Towns.		4			(4,544)	(2,203)	(9,142)		(16,622)	(10,384)
Other comprehensive income / (expense) (net of tax)	133	(64)	29	69	168	63	(4,403)	(2,297)	(6,061)	(6,700)	(16,410)	(10,315)
Total comprehensive income for the period (after tax)	(11,178)	1,566	4,619	(9,612)	680'6	23,514	(17,764)	(83)	(6,919)	(17,847)	(5,750)	15,107
Profit attributable to: Owners of equity Non-controlling interest	(11,311)	1,630	4,557	(9,681)	8,921	23,451	(13,386)	2,208	2,116	(11,178)	10,291	23,908
	1000 000		7 0000	4-4-4			67	0	07	37	303	1,514
Total comprehensive income attributable to:	(11,311)	1,630	4,557	(189'6)	8,921	23,451	(13,361)	2,214	2,142	(11,147)	10,660	25,422
Owners of equity	(11,178)	1,566	4,619	(9,612)	680'6	23,514	(17,886)	(51)	(7,108)	(17,937)	(6,344)	13,490
Non-controlling interest			1	1		1	122	(32)	189	90	594	1,617
	(11,178)		4,619	(9,612)	680'6	23,514	(17,764)	(83)	(6,919)	(17,847)	(5,750)	15,107
Paid-up Equity Share Capital (face value of ₹ 2/-each) Other Equity excluding revaluation reserve as per Balance Sheet	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313
Earning per Equity Share (of ₹ 2/- each) Resis paraines per share	TA DEV	-	000	17. 23.		1	100 00	0.00		1		
Diluted earnings per share	(2.05)	0.32	0.88	(1.73)	1.73	25.4	(2.60)	0.43	0.41	(2.17)	2.00	4.64

1. The Standalone and Consolidated un-audited financial results for the quarter and half-year ended 30-Sep-2019 were reviewed by the Audit Committee at its meeting held on 14-Nov-2019 and approved by the Board of Directors of the Company at its meeting held on 14-Nov-2019 and are available on the Company's website - www.jains.com.

2. The Statutory Auditors have carried out Limited Review of Standalone and Consolidated Un-audited financial results for the quarter ended 30-Sep-2019,

3. The Company / Group has adopted modified retrospective approach as per para C8 (c)(ii) of "IND AS 116 - Leases" to its leases, effective from annual reporting period beginning April 01, 2019. This has resulted in recognising a right to use assets and an amount expenses and finance cost for interest accrued on lease liability. The impact on ount of adoption is not material for the current quarter/half year. With quarter, the Company's lenders have signed inter Creditor Agreement (ICA) as per new RBI circular of 7th June, Pursuant to ICA, the Company has started working with the lenders on the resolution plan, The management believes that the resolution plan, illibed and but in place, would help the Company in resolving the short term liquidity mismatch issues which has led to delays in meeting the financial and operational obligations of the Company. Proposed resolution plan will help in creating optimizing world capital thance structure in line with underlying business, cosh-flow model of the company. This shall result in more efficient capital utilization and support to business apart from deleveraging as planned by life Grompany.

res have been regrouped, rearranged, reclassified on reworked as necessary to confirm to the current quarter/half year accounting treatment.

MUMBA





Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Website: www.jains.com; CIN: L29120MH1986PLC042028 Regd. Off: Jain Plastic Park, N.H. No.6, Bambhorl, Jalgaon - 425001, India.

# QUARTER ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

Particulary         Un-Auditied				Standalone	lone					Consolidated	idated		
Disclaying   Dis	and the state of		Quarter-Ended		Half Yea	r-Ended	Year-Ended		Quarter-Ended		Half Yea	r-Ended	Year-Ended
Products	rainchiais	Un-Audited	Un-Audited	Un-Audited	Un-Au	dited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Products   136.13   55.802   59.740   105.911   251.659   77.552   94.423   97.790   166.945   118.000   118.000   118.000   119.012		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
Products	1 Segment Revenue :												
1361   1361		24,609	45,131	53,802	69,740	116,201	251,659	72,522	94,423	97,790	166,945	197,107	442,394
Weldon         1388         713         2,178         2,071         4,383         9,080         2,545         1,796         4,881         4,891         4,891         4,891         4,891         4,891         4,891         4,891         4,891         4,891         4,891         4,891         4,891         3,782         4,891         4		13,613		38,791	50,582	90,665	183,537	21,775	46,017	44,103	67,792	102,606	213,070
Wikiern         1,358         2,178         2,178         2,071         4,333         2,098         2,545         1,179         3,787         4,274         3,278         4,274         3,238         4,274         3,248         1,179         3,787         3,795         3,787         3,788         1,89,132         1,89		ť	1		. 6	,		41,986	46,963	43,831	88,949	89,207	183,918
189580   1828	d) Other Business Division	1,358			2,071	4,393	9,080	1	1,729	3,787	4,274	6,698	18,312
Products	Total	39,580	82,813	94,771	122,393	200,969	444,276	138,828	189,132	189,511	327,960	395,618	857,694
Sacrations   Sac	Less: Inter Segment Revenue	9	Y	0	A				x	*			
Products   355   11,935   12,635   12,530   25,730   65,652   411   13,550   15,707   13,439   13,439   13,439   13,439   13,439   13,439   13,439   13,439   13,439   13,439   13,439   13,439   13,439   13,439   13,439   13,439   13,439   13,439   13,430   13,439   13,43	Net Sales / Income From Operations	39,580	82,813	94,771	122,393	200,969	444,276	138,828	189,132	189,511	327,960	395,618	857,694
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	2 Segment Result :	100	11 035	17 605	12.340	25,750	GE AET	416	13 800	15 707	DC A C 1	210 042	205 35
Ture (net):  38		348			E AAO	00101	34 631	4 367	AAGE	5 604	27.2		200,00
ture (net):  241 17,363 18,076 18,104 37,316 2,99 3,410 2,098 3,417 2,567 6,918 (15,187)  424 30		0+0			Obta'c	0/7/07	TC0'67	10201	004/4	760'6	2,7,23		23,020
ture (net):  136	c) Agro Processing				1		4 6	3,199	3,/11/	2,009	6,916		18,491
ture (net):         9,041         17,363         18,076         18,104         37,316         92,662         3,400         22,078         23,974         25,488           sble expenditure         8,614         7,616         17,655         15,754         30,985         16,607         14,507         13,208         31,114           sble expenditure         8,628         6,998         5,275         15,777         10,403         32,293         (19,388)         3,247         3,106         (16,141)           18         1,751         5,185         (15,177)         10,403         32,293         (19,388)         3,247         3,106         (16,141)           18         1,751         5,185         (15,177)         10,403         32,293         (19,388)         3,106         (16,141)           18         1,751         5,185         (15,177)         10,403         32,293         (19,388)         3,106         (16,141)           18         1,751         5,185         (15,177)         10,403         32,293         (19,388)         33,106         (16,141)           18         1,13306         100,389         10,589         10,6627         173,173         173,173         173,173           18 <td>d) Other Business Division</td> <td>38</td> <td></td> <td></td> <td>3/4</td> <td>1,396</td> <td>5/67</td> <td>(655)</td> <td>0</td> <td>/95</td> <td>(630)</td> <td>1,285</td> <td>4,028</td>	d) Other Business Division	38			3/4	1,396	5/67	(655)	0	/95	(630)	1,285	4,028
ture (net):  8,628  8,628  6,938  7,515  1,5	Total	741	17,363	18,076	18,104	37,316	92,662	3,410	22,078	23,974	25,488	49,812	121,251
Septemble   Sept	Un-allocable expenditure (net):	0			47.555	475	0000		200	000		a circ	4 2 4 4
8,528   6,598   5,275   15,626   11,159   23,938   6,191   4,324   7,660   10,515	Less: I) Finding Costs	1,041			CC0'/T	12,739	30,983		14,507	13,208	51,114	40,/44	51,3/4
Teptional Items (16,928) 1,751 5,185 (15,177) 10,403 32,293 (19,388) 3,247 3,106 (16,141) (16,141) (16,928) 1,751 5,185 (15,177) 10,403 32,293 (19,388) 3,247 3,106 (16,141) (16,141) (16,928) 1,751 5,185 (15,177) 10,403 32,293 (19,388) 32,293 (19,388) 1,1901 305,520 334,535 (19,388) 1,1901 305,520 334,535 (19,388) 1,1901 31,290,87 (19,388) 1,1901 31,290,87 (19,388) 1,1901 31,290,87 (19,388) 1,1901 31,290,87 (19,388) 1,1901 31,290 (19,388) 1,1901 31,290 (19,389) 1,1901 31,29	ii) Other un-allocable expenditure	8,628			15,626	11,159	29,384	6,191	4,324	7,660	10,515	180'6	32,462
15   15   15   15   15   15   15   15	Profit Before Tax / Exceptional items	(16,928)	1,751	5,185	(15,177)	10,403	32,293	(19,388)	3,247	3,106	(16,141)	14,007	37,415
(16,928)         1,751         5,185         (15,177)         10,403         32,293         (19,388)         3,247         3,106         (16,141)           It Products Division         434,306         400,759         349,645         434,306         100,369         100,369         100,369         100,369         100,369         113,173         169,342         154,735         113,173           Insiden         123,904         119,306         100,369         123,904         100,369         118,697         118,173         113,173         169,342         154,735         113,173           Insiden         18,697         12,817         18,697         21,817         18,113         22,643         323,203         324,535         324,535           Insiden         311,901         339,289         311,901         339,289         311,901         31,319,087         1,339,087         <	Less: Exceptional Items	Y	¥	4	ά	II.		,		X		,	
Hydrocts Division 434,306 400,759 349,645 434,306 100,369 100,	Profit Before Tax	(16,928)	1,751	5,185	(15,177)	10,403	32,293	(19,388)	3,247	3,106	(16,141)	14,007	37,415
Heroducts Division 434,306 400,759 349,645 143,06 100,369 100,	3A Segment Assets:												
123,904   119,306   100,369   123,904   100,369   123,904   100,369   123,904   100,369   123,904   100,369   123,904   100,369   123,203   324,535   323,203   323,		434,306	400,759	349,645	434,306	349,645	387,682	632,984	604,945	554,889	632,984	554,889	584,282
18,697   15,350   21,817   18,697   21,817   31,203   324,535	Ó	123,904	119,306	100,369	123,904	100,369	106,627	173,173	169,342	154,735	173,173	154,735	157,621
18,697   15,350   21,817   18,697   21,817   18,113   32,261   32,043   39,226   32,611   3			,	,			7	324,535	323,203	323,662	324,535	323,662	303,430
Stripor		18,697	15,350	21,817	18,697	21,817	18,113	32,261	25,043	39,226	32,261	39,226	34,366
### See, 868   840,935   811,120   818,781   1,379,087   1,328,201   1,299,670   1,379,087   1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	e) Un-allocable	311,901	305,520	339,289	311,901	339,289	306,359	216,134	205,668	227,158	216,134	227,158	208,182
45,474         59,982         61,614         45,474         61,614         62,894         199,306         196,288         202,738         193,306           31,440         56,554         47,578         31,440         47,578         61,614         62,894         196,288         202,738         193,306           46,149         71,020         64,235         46,149         71,020         64,235         46,149           46,149         71,020         64,235         46,149         71,020         64,235         46,149           46,149         71,020         64,235         46,149         71,020         64,235         46,149           46,149         71,020         64,235         46,149         71,020         64,235         46,149           46,149         71,020         84,235         34,173         34,173         126,326         126,326           46,149         71,020         84,273         47,090         469,10         126,326           46,149         71,020         846,231         469,10         12,438           46,149         71,020         846,236         469,10         12,438           46,149         71,743         877,090         469,10         469,10 <td>Total Assets</td> <td>888,808</td> <td>840,935</td> <td>811,120</td> <td>888,808</td> <td>811,120</td> <td>818,781</td> <td>1,379,087</td> <td>1,328,201</td> <td>1,299,670</td> <td>1,379,087</td> <td>1,299,670</td> <td>1,287,881</td>	Total Assets	888,808	840,935	811,120	888,808	811,120	818,781	1,379,087	1,328,201	1,299,670	1,379,087	1,299,670	1,287,881
H-rech Agn Input Products Division 3,446 55,554 47,578 51,024 61,024 62,894 193,306 196,288 202,738 133,306 Agnor Products Division 3,446 56,554 47,578 51,026 51,032 46,149 71,020 54,235 46,149 71,020 54,235 46,149 71,020 54,235 46,149 71,020 54,235 46,149 71,020 54,235 46,149 71,020 54,235 71,020 54,235 71,020 54,235 71,020 54,235 71,020 54,235 71,020 54,235 71,020 54,235 71,030 54,0	38 Segment Liabilities:		1	1									
lon 31,440 56,554 47,578 31,440 47,578 61,032 46,149 71,020 64,235 46,149 sing - 156,326 3,412 2,789 3,402 3,412 3		45,4/4	286'65		45,474	61,614	62,894	7.	7	202,738	193,306	202,738	195,801
ess Division 3,412 2,789 3,405 3,412 3,451 126,326 132,178 128,690 126,326 126,326 126,326 126,326 126,326 126,326 126,326 126,326 12,438 12,4	b) Plastic Division	31,440	56,554		31,440	47,578	61,032	46,149	71,020	64,235	46,149	64,235	75,837
ess Division 3-5,12 2,789 3,405 3,412 3,405 3,40	c) Agro Processing			•	ī			126,326	132,178	128,690	126,326	128,690	116,534
e 345,831 247,843 241,173 345,831 241,173 219,262 577,319 477,090 469,910 577,319 475,090 469,910 577,319 475,090 469,910 577,319	d) Other Business Division	3,412			3,412	3,405	3,491	12,438	10,264	12,949	12,438	12,949	11,145
476 157 367 168 353 770 436 157 353 770 345 574 055 538 886 840 878 533 055 529	e) Un-allocable	345,831	247,843		345,831	241,173	219,262	577,319	477,090	469,910	577,319	469,910	447,255
000'000   000'000   000'000   000'000   000'000   000'000   000'000   000'000	Total Liabilities	426,157	367,168	353,770	426,157	353,770	346,679	955,538	886,840	878,522	955,538	878,522	846,572

1)

Company has considered business segment for reporting purpose, primarily based on customer category. The products considered for the each business segment are:

- a) HI-tech Agri Input Products division includes Micro (rrigation Systems, Solar Agri Pump, Intergrated Irrigation Projects and Tissue Culture Plants.
   b) Plastic Division includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.
   c) Agro Processing includes Fruits, Onion Products, Spices and Bio Gas.
   d) Other division includes Solar Thermal Products, Solar Photovoltalc System, Solar Power Pack, Solar Power generation and Agri R&D Activities.
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure"
- The Capital Employed figures given above are directly Identifiable to respective segments and Capital Employed for corporate services for lead office and investments related to acquisitions have been shown as "Upsilocahie" m



Vice Chairman & Wanaging Director For Jain Krigation Systems Ltd.

EMS

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Mumbal, 14-WOV-2011



Regd. Off: Jain Plastic Park, N.H. No.6, Bambhori, Jalgaon - 425001, India.

Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Website: www.jains.com; CIN: L29120MH1986PLC042028

### STATEMENT OF ASSETS & LIABILITIES

Particulars	Standal	one	Consolid	ated
	30-Sep-19	31-Mar-19	30-Sep-19	31-Mar-1
ASSETS	32.440,000			33 111-1
Non-current assets				
Property, Plant and Equipment	297,651	294,639	474,512	468,739
Capital work-in-progress	4,924	10,139	8,164	13,861
Other Intangible Assets	3,112	1,098	31,127	9,893
Goodwill on consolidation	-,	_	79,885	75,498
Investment property	2,343	2,387	2,343	2,387
Investments in subsidiaries and associates	115,590	115,590	8,154	3,114
Financial Assets	111111111111111111111111111111111111111	220,000		9,02
(i) Investments	110	169	110	169
(ii) Loans	1,202	1,176	160	191
(iii) Other financial assets	17,183	15,712	38,965	28,475
Other non-current assets	5,073	4,590	7,270	5,227
Deferred tax assets (net)	5,0,5	4,550	14,118	12,081
Income Tax assets (net)			87	136
Total Non-current assets	447,188	445,500	664,895	625,771
Current assets	447,200	443,500	004,055	023,771
Inventories	77,224	75,743	246,891	248,398
Biological assets	8,810	9,463	8,810	9,463
Financial Assets	0,610	3,403	0,010	5,403
(i) Investments			100	
(ii) Trade Receivables	261,659	238,658	315,229	299,482
(iii) Cash and cash equivalent	0.0000000000000000000000000000000000000	404	100000000000000000000000000000000000000	11,741
(iV) Bank balances other then (iii) above	3,210		13,393	
	2,686	2,641	3,010	2,808
(v) Loans	1,637	1,006	5,319	4,283
(vi) Other financial assets	4,838	4,793	4,988	5,131
Other current assets	81,556	40,573	116,452	80,804
Total Current assets	441,620	373,281	714,192	662,110
TOTAL ASSETS	888,808	818,781	1,379,087	1,287,881
COLUTY AND HADILITIES				
EQUITY AND LIABILITIES				
EQUITY	40.242	40.747	40 742	40.242
Equity Share capital	10,313	10,313	10,313	10,313
Other Equity	452,338	461,789	413,236	430,996
Equity attributable to owners of JISL	462,651	472,102	423,549	441,309
Non-controlling interests	462.654	472 402	14,593	14,127
Total Equity LIABILITIES	462,651	472,102	438,142	455,436
Non - Current liabilities				
No. 1. The Control of		1		
Financial Liabilities	50.545	62.426	270 207	202.053
(i) Borrowings	52,615	62,435	279,307	293,952
(ii) Other financial liabilities	3,094	3,638	24,159	5,461
Provisions	2,706	2,715	5,296	5,316
Deferred tax liabilities (Net)	32,310	37,823	43,648	47,920
Total Non-current Liabilities	90,725	106,611	352,410	352,649
Current liabilities				
Financial Laibilities	224 052	24.502	220.025	202 500
(i) Borrowings	221,952	84,592	329,935	191,689
(ii) Trade payables	2.635	2.252	7.574	200
- Total outstanding dues to Micro and Small Enterprises	2,849	3,229	2,921	3,909
- Total outstanding dues to others	48,780	101,324	122,602	171,971
(lii) Other financial liabilities	49,089	37,531	96,318	77,227
Provisions	2,436	2,473	3,892	3,704
ncome Tax Liabilities (net)	2,056	2,885	3,905	4,723
Other current liabilities	8,270	8,034	28,962	26,573
Total Current Liabilities Total Liabilities	335,432 426,157	240,068	588,535	479,796
		346,679	940,945	832,445





Cash Flow Statement

Small Ideas. Big Revolutions.

Ra, in Lac.

		Standalone			Consolidated	
P-47-100	Half year	r-Ended	Year-Ended	Half yea	r-Ended	Year-Ended
Particulars	Un-Au	dited	Audited	Un-Au		Audited
AND THE PROPERTY OF THE PROPER	30-Sep-19	30-Sep-18	31-Mar-19	30-Sep-19	30-Sep-18	31-Mar-19
CASH FLOW FROM OPERATING ACTIVITIES:			2000-00-000			
Profit before tax, share of profit in associate	(15,177)	10,403	32,293	(16,180)	13,737	37,041
Adjustments for:	143.61.52	-	33655	1000		-1/4
Depreciation and amortisation expense	7,788	9,531	17,261	17,293	16,509	31,286
Amount written off and Provisions	6,577	2,662	6,281	7,160	3,155	7,143
Unrealized forex exchange gain / loss	42	45	(3,439)	(8,557)	(3,326)	2,203
Loss/ (Profit) on asset sale/ discard of property, plant and equipment (net)	(44)	(8)	(22)	(48)	(37)	(291
Finance cost	17,655	15,754	30,985	31,114	26,724	51,374
Provisions no longer required written back	(773)	(598)	(2,310)	(1,089)	(1,152)	(2,510
Provision for gratuity and leave encashment	(60)	(247)	581	(225)	1,119	2,128
Dividend and Interest Income	(267)	(544)	(952)	(300)	(724)	(1,148
Change in fair value of biological assets	(207)	(963)	(1,339)	(300)	(963)	
Fair value changes of derivatives	(79)	(1,324)	(1,280)	(6,817)	(3,989)	(1,339
	1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10.00	1.00	1,000	(10,767
Fair vale changes of investments	15,656	34,712	79.056	(1)	(1)	110 710
Operating profit before working capital changes	15,050	34,/12	78,056	22,350	51,052	110,710
Adjustments for changes in working capital:						
(Increase) / Decrease in trade receivables	(26,113)	(11,118)	(67,812)	(19,154)	7.885	(44,429
(Increase) / Decrease in inventories and biological assets	(828)	(24,933)	3,538	2,160	(52,827)	(242
(Increase) / Decrease in other assets	(46,662)	(6,520)	(6,684)	(41,410)	(9,171)	(4,577
Increase / (Decrease) in trade payables	(52,692)	(28,516)	(16,608)	(49,912)	(26,214)	(25,689
Increase / (Decrease) in other liabilities	4,050	(1,948)	65	5,644	1,232	(14,504
Cash generated from operations	(106,587)	(38,322)	(9,444)	(80,332)	(28,043)	21,269
Income tax paid	2,056	1,882	(1,302)	(1,706)	351	(5,634
Net cash from generated operating activities	(104,531)	(36,440)	(10,746)	(82,038)	(27,692)	15,635
CASH FLOW FROM INVESTING ACTIVITIES:						
Purchase of property, plant and equipment	(8,101)	(8,217)	(22,079)	(12,936)	(14,109)	(39,031)
Sale of property, plant and equipment	47	13	105	1,165	-	2,300
Purchase of investments	8.	-	927	(39)		-
Sale of investments	94	8		8	566	-565
Investment in subsidiary companies	40	(1,548)	(1,549)	(262)	(9,604)	(18,530)
Maturity / placement of fixed deposits placed	(46)	19,735	19,136	(204)	19,765	19,364
Interest and dividend received	239	700	1,087	261	862	1,259
Net cash (used in) investing activities	(7,809)	10,642	(3,378)	(12,015)	(2,520)	(34,123)
CASH FLOW FROM FINANCING ACTIVITIES:						
Investment by minority shareholder	-		3.1	376	3	1000
Proceeds from term loan borrowings	-	30,684	32,597	918	34,998	58,308
Repayment towards term loans Borrowings	(5,897)	(11,655)	(16,328)	(15,508)	(19,032)	(32,291)
Payment to minority interest	3.00	-8,-1	- ×		(450)	(511)
Increase/(decrease) in working capital borrowings (net)	137,080	42,338	29,452	138,245	55,969	40,092
Interest and finance charges paid	(16,037)	(15,660)	(30,816)	(28,326)	(26,336)	(49,968)
Dividend paid	-	× ,	(5,093)			(5,093)
Net cash (used in) financing activities	115,146	45,707	9,813	95,705	45,149	10,537
And the world was a second as a	2 200	10.000	17 5451	3.650	1,1395	Ja se n
Net Increase/(Decrease) in cash and cash equivalents	2,806	19,909	(4,311)	1,652	14,937	(7,951)
Cash and cash equivalents as at the beginning of the year	404	4,715	4,715	11,741	19,692	19,692
Cash and cash equivalents as at the end of the year	3,210	24,624	404	13,393	34,629	11,741





Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Jain Irrigation Systems Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Jain Irrigation Systems Limited

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jain Irrigation Systems Limited ("the Company") for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

Snehal Shah

Partner

Membership No.: 048539

UDIN: 19048539-AAAACT8322

Place: Mumbai

Date: November 14, 2019

Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of Jain Irrigation Systems Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors Jain Irrigation Systems Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jain Irrigation Systems Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the guarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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### 4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Jain Irrigation Systems Limited	Parent
2	Jain Farm Fresh Foods Limited	Subsidiary Company
3	JISL Overseas Limited, Mauritius	Subsidiary Company
4	Jain International Trading B.V., Netherlands	Subsidiary Company
5	Jain Processed Foods Trading and Investments Private Limited	Subsidiary Company
6	Jain America Foods Inc., U.S.A.	Step down Subsidiary
7	Jain (Europe) Limited, U.K.	Step down Subsidiary
8	Jain International Foods Limited, U.K.	Step down Subsidiary
9	Jain Overseas B.V., Netherlands	Step down Subsidiary
10	Jain (Israel) B.V., Netherlands	Step down Subsidiary
11	Jain Farm Fresh Foods Inc., U.S.A.	Step down Subsidiary
12	Jain Irrigation Holding Inc., U.S.A.	Step down Subsidiary
13	Jain Irrigation Inc., U.S.A.	Step down Subsidiary
14	Jain Agricultural Services LLC, U.S.A.	Step down Subsidiary
15	Jain Agricultural Services Australia Pty. Limited, Australia	Step down Subsidiary
16	Jain America Holdings Inc., U.S.A.	Step down Subsidiary
17	JISL Global S.A., Switzerland	Step down Subsidiary
18	JISL Systems S.A., Switzerland	Step down Subsidiary
19	THE Machines Yvonand S.A., Switzerland	Step down Subsidiary
20	Pro Tool AG, Switzerland	Step down Subsidiary
21	Jain Distribution Holdings Inc., U.S.A.	Step down Subsidiary



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22	Agri-Valley Irrigation LLC, U.S.A.	Step down Subsidiary
23	Irrigation Design & Construction LLC, U.S.A.	Step down Subsidiary
24	Gavish Control Systems Limited, Israel	Step down Subsidiary
25	Sleaford Food Group Limited, U.K.	Step down Subsidiary
26	Sleaford Quality Foods Limited, U.K.	Step down Subsidiary
27	Arnolds Quick Dried Foods Limited, U.K.	Step down Subsidiary
28	Ex-Cel Plastics Limited, Ireland	Step down Subsidiary
29	Naan Dan Jain Irrigation Limited, Israel	Step down Subsidiary
30	Jain Sulama Sistemleri Sanayi Ve Ticaret Anonim Sirkti, Turkey	Step down Subsidiary
31	Naan Dan Agro-Pro Limited, Israel	Step down Subsidiary
32	Naan Dan Jain France S.A.R.L., France	Step down Subsidiary
33	Naan Dan Jain Australia Pty Limited, Australia	Step down Subsidiary
34	Naan Dan Do Brasil Participacoes Ltda., Brazil	Step down Subsidiary
35	Naan Dan Jain Industria E Comercio de Equipmentos Ltda., Brazil	Step down Subsidiary
36	Naan Dan Jain Mexico, S.A. De C.V., Mexico	Step down Subsidiary
37	Naan Dan Jain S.R.L., Italy	Step down Subsidiary
38	Naan Dan Jain Iberica S.C., Spain	Step down Subsidiary
39	Naan Dan Jain Peru S.A.C., Peru	Step down Subsidiary
40	Naan Dan Jain Irrigation Projects S.R.L., Romania	Step down Subsidiary
41	Agrologico de Guatemala S.A., Guatemala	Step down Subsidiary



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42	Agrologico Sistemas Technologicos S.A., Costa Rica	Step down Subsidiary
43	Driptech India Private Limited	Step down Subsidiary
44	Excel Plastic Piping Systems SAS, France	Step down Subsidiary
45	Jain MENA DMCC, Dubai	Step down Subsidiary
46	Jain Farm Fresh Holdings SPRL, Belgium	Step down Subsidiary
47	Pecific Shelf 1218 Limited, U.K.	Step down Subsidiary
48	Innova Food N.V., Belgium	Step down Subsidiary
49	JIIO, U.S.A.	Step down Subsidiary
50	Point Source Irrigation Inc., U.S.A.	Step down Subsidiary
51	ET Water Systems Inc., U.S.A.	Step down Subsidiary
52	Naan Dan Jain, U.K.	Step down Subsidiary
53	Naan Dan Jain, China	Step down Subsidiary
54	Naan Dan Jain Irrigation South Africa	Step down Subsidiary
55	Jain Farm Fresh Gida Sanayi Ve Ticaret Anonim Sirketi, Turkey	Step down Subsidiary
56	Solution Key Limited	Step down Subsidiary
57	Sustainable Agro - Commercial Finance Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the



SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of forty seven subsidiaries (including forty four step down subsidiaries) included in the unaudited consolidated financial results, whose interim financial statements reflect total assets of Rs.9,53,804.64 lacs as at September 30, 2019 and total revenues of Rs.95,859.77 lacs and Rs.1,94,877.78 lacs, total net profit after tax of Rs.354.59 lacs and Rs.1,696.86 lacs and total comprehensive income of Rs.370.78 lacs and Rs.1,696.86 lacs, for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively, and cash out flows (net) of Rs.613.64 lacs for the period from April 01, 2019 to September 30, 2019, as considered in the unaudited consolidated financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our report in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our report on the Statement is not modified in respect of the above matter.

7. The unaudited consolidated financial results includes the interim financial results of seven subsidiaries (including seven step down subsidiaries) which have not been reviewed/audited by their auditors, whose interim financial statements reflect total assets of Rs.35,978.88 lacs as at September 30, 2019 and total revenue of Rs.4,672.38 lacs and Rs.9,566.76 lacs, total net loss



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after tax of Rs.166.41 lacs and Rs.305.14 lacs and total comprehensive loss of Rs. 166.41 and Rs.305.14 lacs for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively, and cash out flows (net) of Rs. 1,053.67 lacs for the period from April 01, 2019 to September 30, 2019, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs. Nil and Rs.40 lacs and total comprehensive income of Rs. Nil and Rs.40 lacs for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively, as considered in the unaudited consolidated financial statements, in respect of one associate, based on their interim financial statements which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group including its associate.

Our report on the Statement is not modified in respect of the above matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

Snehal Shah

Partner

Membership No.: 048539

UDIN: 19048539-AAAACK2307

Place: Mumbai

Date: November 14, 2019