

Outcome of Board Meeting held on February 14, 2020

# JAIHIND SYNTHETICS LTD

Flat No. B-1, Neela Apartment, Ground Floor KiranRashmiNeela CHS Ltd., S V Road,  
Borivali(W), Mumbai- 400092  
Email ID: [jaihindltd@yahoo.com](mailto:jaihindltd@yahoo.com) | Tel No. 022-28676010 | CIN:L17120MH1986PLC040093

February 14, 2020

The Manager

**Listing Department**  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 514312**

**Security Symbol: JAIHINDS**

## Sub.: Outcome of Board Meeting held on February 14, 2020

Dear Sir / Madam,

Pursuant to regulation 33 and regulations 30 read with schedule III of the securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Jaihind Synthetics Ltd ("the Company") at its Meeting held today at 4.50 p.m. and concluded at 5.45 p.m. inter alia has:

- Approved the un-audited Financial Results and Accounts for the third quarter and year ended December 31, 2019.

Please find enclosed copies of the un-audited Financial Results for your record and reference.

Thanking You

Yours truly,

For Jaihind Synthetics Ltd,



**Mr. Dinesh Jayantilal Doshi**  
Executive and Whole Time Director  
DIN: 07789377

Encl : a/a

**JAIHIND SYNTHETICS LIMITED**  
**103, SHRI NATH SAI DARSHAN, DATTAPADA ROAD BORIWALI EAST, MUMBAI 66**

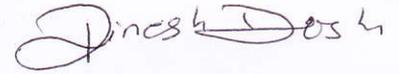
Unaudited financial results for the quarter ended December 31, 2019 prepared as per Schedule III of Companies Act, 2013 in compliance with the Indian Accounting Standard (Inds AS)

Particulars	Quarter Ended 31.12.2019		Quarter Ended 30.09.2019		Quarter Ended 31.12.2018		Year to date figure 31.12.2019		Year to date figure 31.12.2018		Year to date figure 31.03.2019	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Revenue from Operations	4.94		4.78		5.23		14.74		15.28		21.45	
Other Income (Net)												
<b>Total Income</b>	<b>4.94</b>		<b>4.78</b>		<b>5.23</b>		<b>14.74</b>		<b>15.28</b>		<b>21.45</b>	
<b>Expenses</b>												
Employee Benefit Expenses	2.25		2.61		2.25		7.26		6.75		9.00	
Deferred Consideration pertaining to acquisition	0.00		0.00		0.00		0.00		0.00		0.00	
Cost of Technical sub-contractors	0.00		0.00		0.00		0.00		0.00		0.00	
Travel expense	0.00		0.00		0.00		0.00		0.00		0.00	
Cost of software packages and others	0.00		0.00		0.00		0.00		0.00		0.00	
Communication expenses	0.00		0.00		0.00		0.00		0.00		0.00	
Consultancy and professional expenses	0.00		0.00		0.00		0.35		0.00		0.00	
Depreciation and amortisation expense	0.00		0.00		0.00		0.00		0.00		0.00	
Other expense	1.74		0.03		0.29		8.92		0.62		9.27	
<b>Total Expenses</b>	<b>3.99</b>		<b>2.64</b>		<b>2.54</b>		<b>16.54</b>		<b>7.37</b>		<b>18.27</b>	
<b>Profit Before Tax</b>	<b>0.95</b>		<b>2.14</b>		<b>2.68</b>		<b>-1.80</b>		<b>7.90</b>		<b>3.18</b>	
Tax Expense												
Current Tax	0.00		0.00		0.00		0.00		0.00		0.83	
Deferred Tax												
<b>Profit for the period</b>	<b>0.95</b>		<b>2.14</b>		<b>2.68</b>		<b>-1.80</b>		<b>7.90</b>		<b>2.35</b>	
<b>Other Comprehensive Income</b>												
<i>Items that will not be reclassified subsequently to profit or loss</i>												
Remeasurement of the net defined benefit liability/ asset												
Equity instruments through other comprehensive income												
<i>Items that will be reclassified subsequently to profit or loss</i>												
Fair value changes on cash flow hedges, net												
Fair value changes on investments, net												
<b>Total Other Comprehensive Income, net of tax</b>												
<b>Total Other Comprehensive Income, for the period</b>												
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	851.41		851.41		851.41		851.41		851.41		851.41	
Other equity												
Earning Per Share (par value Rs.10/- each),												
(a) Basic	0.01		0.03		0.03		(0.02)		0.09		0.03	
(b) Diluted	0.01		0.03		0.03		(0.02)		0.09		0.03	

Notes:

- 1) The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on February 14, 2020 and taken on record by the Board of Directors at their Meeting held on February 14, 2020.
  - 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April, 2017, the company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated quarterly results for the quarter ended 31<sup>st</sup> December, 2019.
  - 3) The reconciliation of "net profit after tax" and "Equity" between Financial results as per IND AS and as previously reported under "Previous GAAP" for the quarter and year ended 31<sup>st</sup> March, 2019 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :
- | Particulars                                     | Amt in Rs.        |
|---|-------------------|
| Net Profit/loss as per previous GAAP (Indian)   | 2,34,681/-        |
| Other Comprehensive income                      | -                 |
| <b>Total Comprehensive Income (profit/Loss)</b> | <b>2,34,681/-</b> |
- 4) The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the company.
  - 5) Previous quarter/years figures have been regrouped/recast, wherever necessary.

FOR Jaihind Synthetics Limited



Mr. DINESH DHOSHI  
DIRECTOR

Place : Mumbai

Date : 14<sup>th</sup> February, 2020

# PSV Jain & Associates

Chartered Accountants

Office No. 105, Shree Yashwant Shopping Centre,  
Kasturba Road No. 7, Borivali (East), Mumbai - 400 066.  
Email : pramodj.82@gmail.com  
Contact : 8976358144



To,  
The Board of Directors,  
**JAIHIND SYNTHETICS LIMITED**

Dear Sir,

## **Limited Review Report for the quarter ended 31st December, 2019**

We have reviewed the accompanying statement of unaudited financial results of Jaihind Synthetics Limited for the quarter ended 31<sup>st</sup> December, 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S V JAIN & Associates  
Chartered Accountants

*Dk Jain*



Dularesh Kumar Jain  
Membership No: 137264  
Place: Mumbai  
Date: 14-02-2020