

JAIHIND SYNTHETICS LTD

107, BB wing, Nandham CHS LTD, L.T.Road, borvali West, Mumbai – 400092
Email ID: jaihindltd@yahoo.com | Tel No. 022-28676010 | CIN: L17120MH1986PLC040093

November 13, 2021

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 514312

Security Symbol: JAIHINDS

Sub.: Outcome of Board Meeting held on November 13, 2021

Dear Sir / Madam,

This is to inform that the Board of Directors of the Company at its meeting to be held on Saturday, November 13, 2021 Inter alia, considered pursuant to regulation 33 and regulation 30 read with schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of Jaihind Synthetics Ltd. ("The Company") at its meeting held at 6 pm and concluded at 6.30 P.M. inter alia has:

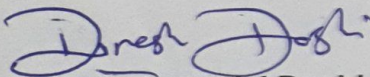
- 1) To consider and approved the un-Audited Financial Statement and Accounts for the Quarter ended September 30, 2021

Please find the enclosed copies of the UN -audited financial statement for your records and reference.

Thanking You

Yours truly,

For Jaihind Synthetics Ltd,



Dinesh Jayantilal Doshi
Director
DIN: 07789377

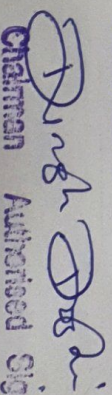
JAIHIND SYNTHETICS LTD
BB WING 107 NANDHAM CHS LTD L.T.ROAD BORVALI (W) MUMBAI : 400092

Unaudited financial results for the quarter ended September 30, 2021 prepared as per Schedule III of Companies Act, 2013 in compliance with the Indian Accounting Standard (Inds AS)

(Rs. In LAKH)

Particulars	Quarter Ended 30.09.2021 Unaudited	Quarter Ended 30.06.2021 Unaudited	Quarter Ended 30.09.2020 Unaudited	Half Year Ended 30.09.2021 Unaudited	Half Year Ended 30.09.2020 Unaudited	Year to date figure 31.03.2021 Audited
Revenue from Operations	6.83	3.82	3.85	10.65	7.25	18.13
Other Income (Net)						
Total Income	6.83	3.82	3.85	10.65	7.25	18.13
Expenses						
Employee Benefit Expenses	2.25	2.25	2.25	4.50	4.50	9.12
Deferred Consideration pertaining to acquisition	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Technical sub-contractors	0.00	0.00	0.00	0.00	0.00	0.00
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Cost of software packages and others	0.00	0.00	0.00	0.00	0.00	0.00
Communication expenses	0.00	0.00	0.00	0.00	0.00	0.00
Consultancy and professional expenses	0.00	0.00	0.00	0.00	0.00	1.00
Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
Other expense	5.29	0.77	0.81	6.05	1.30	7.29
Total Expenses	7.54	3.02	3.06	10.55	5.80	17.41
Profit Before Tax	-0.71	0.80	0.79	0.10	1.45	0.72
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.18
Deferred Tax						
Profit for the period	-0.71	0.80	0.79	0.10	1.45	0.54
Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of the net defined benefit liability/ asset						
Equity instruments through other comprehensive income						
Items that will be reclassified subsequently to profit or loss						
Fair value changes on cash flow hedges, net						
Fair value changes on investments, net						
Total Other Comprehensive Income, net of tax						
Total Other Comprehensive Income, for the period						
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	851.41	851.41	851.41	851.41	851.41	851.41
Other equity						
Earning Per Share(par value Rs.10/- each).						
(a) Basic	(0.01)	0.01	0.01	0.01	0.02	0.01
(b) Diluted	(0.01)	0.01	0.01	0.01	0.02	0.01

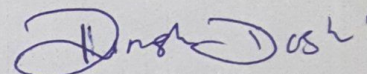
JAIHIND SYNTHETICS LTD.


Chairman Authorised Signatory

Notes:

- 1) The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on November 13, 2021 and taken on record by the Board of Directors at their Meeting held on November 15 2021
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and Policies to the extent applicable. Beginning from 01st April, 2018, the company has adopted Ind AS with a transition Date of 01st April 2018 and accordingly restated quarterly results for the quarter ended 30th September, 2021.
- 3) The reconciliation of "net profit after tax" and "Equity" between Financial results as per IND AS and as previously reported under "Previous GAAP" for the quarter and year ended ended 31st March, 2021 in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below :

Particulars	Amt in Rs.
Net Profit/loss as per previous GAAP (Indian)	54,490/-
Other Comprehensive income	-
Total Comprehensive Income (profit/Loss)	54,490/-
- 4) The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable To the company.
- 5) Previous quarter/year's figures have been regrouped/recast, wherever necessary.

FOR Jaihind Synthetics Limite**Dinesh Doshi**
Director**Place : Mumbai****Date : 13th November, 2021**

JAIHIND SYNTHETICS LTD

STATEMENTS OF ASSETS & LIABILITIES:

Particulars	Half year ended 30.09.21	Half year ended 30.09.20
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	1	1
Capital Work in Progress	0	0
Goodwill	0	0
Other Intangible Assets	0	0
Financial Assets		
i. Investments	0	0
ii. Loans	0	0
iii. Other Financial Assets	0	0
Deferred tax assets (net)	0	0
Non-current Tax assets	0	0
Other non-current assets	60,73,611	60,73,611
Total Non Current Assets	60,73,612	60,73,612
Current assets		
Financial Assets		
i. Investment	0	0
ii. Trade receivables	8,95,09,532	8,75,15,236
iii. Cash and cash equivalents	15,972	-13,452
iv. Bank Balance other than iii. above		
v. Loans and advances	6,11,44,357	6,12,24,857
vi. Other Financial assets	0	0
Total Current Assets	15,06,69,861	14,87,26,641
TOTAL ASSETS	15,67,43,473	15,48,00,253
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	8,51,40,980	8,51,40,980
Other equity - Reserves	6,45,84,217	6,46,65,747
Equity attributable to owners of the group	14,97,25,197	14,98,06,727
Non Controlling Interest	0	0
Total Equity	14,97,25,197	14,98,06,727
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
i. Borrowings	727750	0
ii. Other Financial Liabilities	0	0
Provisions	0	0
Total Non Current Liabilities	727750	0
Current Liabilities		
Financial Liabilities		
i. Borrowings	0	0
ii. Trade Payables	0	0
iii. Other Financial liabilities	0	0
Provisions	62,90,526	49,93,526
Total Current Liabilities	62,90,526	49,93,526
Total Equity and Liabilities	15,67,43,473	15,48,00,253

JAIHIND SYNTHETICS LTD.

Dinesh Dohi
Chairman / Authorized Signatory

JAIHIND SYNTHETICS LTD

BB-107,NANDDHAM CHS,OPP SHREE SAGAR HOTEL,L.T.ROAD,BORIVALI WEST

STATEMENTS OF ASSETS & LIABILITIES:

Particulars	Half year ended 30.09.21	Half year ended 30.09.20	Current Year ended 31.03.21	Previous Years ended 31.03.20
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-current assets				
Property, Plant and Equipment	1	1	1	1
Capital Work in Progress	0	0	0	0
Goodwill	0	0	0	0
Other Intangible Assets	0	0	0	0
Financial Assets				
i. Investments	0	0	0	0
ii. Loans	0	0	0	0
iii. Other Financial Assets	0	0	0	0
Deferred tax assets (net)	0	0	0	0
Non-current Tax assets	0	0	0	0
Other non-current assets	60,73,611	60,73,611	60,73,611	60,73,611
Total Non Current Assets	60,73,612	60,73,612	60,73,612	60,73,612
Current assets				
Financial Assets				
i. Investment	0	0	0	0
ii. Trade receivables	8,95,09,532	8,75,15,236	8,84,45,032	8,67,90,236
iii. Cash and cash equivalents	15,972	1,548	16,688	97,968
iv. Bank Balance other than iii. above				
v. Loans and advances	6,11,44,357	6,12,09,857	6,11,74,357	6,12,39,857
vi. Other Financial assets	0	0	0	0
Total Current Assets	15,06,69,861	14,87,26,641	14,96,36,077	14,81,28,061
TOTAL ASSETS	15,67,43,473	15,48,00,253	15,57,09,689	15,42,01,673
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	8,51,40,980	8,51,40,980	8,51,40,980	8,51,40,980
Other equity - Reserves	6,45,84,217	6,46,65,747	6,45,75,183	6,45,20,693
Equity attributable to owners of the group	14,97,25,197	14,98,06,727	14,97,16,163	14,96,61,673
Non Controlling Interest	0	0	0	0
Total Equity	14,97,25,197	14,98,06,727	14,97,16,163	14,96,61,673
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
i. Borrowings	727750	0	0	0
ii. Other Financial Liabilities	0	0	0	0
Provisions	0	0	0	0
Total Non Current Liabilities	727750	0	0	0
Current Liabilities				
Financial Liabilities				
i. Borrowings	0	0	1,53,000	0
ii. Trade Payables	0	0	0	0
iii. Other Financial liabilities	0	0	54,24,526	41,42,000
Provisions	62,90,526	49,93,526	4,16,000	3,98,000
Total Current Liabilities	62,90,526	49,93,526	59,93,526	45,40,000
Total Equity and Liabilities	15,67,43,473	15,48,00,253	15,57,09,689	15,42,01,673

Donagh Dora
 Director
 Jaihind Synthetics Ltd

PSV Jain & Associates

Chartered Accountants

Office No. 105, Shree Yashwant Shopping Centre,
Kasturba Road No. 7, Borivali (East),
Mumbai - 400 066.

Email : pramodj.82@gmail.com

Contact : 8976358144

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To,
The Board of Directors,
JAIHIND SYNTHETICS LIMITED

Dear Sir,

Limited Review Report for the quarter ended 30. September, 2021

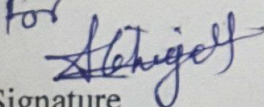
We have reviewed the accompanying statement of unaudited financial results of Jaihind Synthetics Limited for the quarter ended 30st September, 2021. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S V JAIN & Associates

Chartered Accountants

for


Signature

Membership No: 137264

Date: 13/11/21

Udin: 21137264AAAABW4143