

JAIHIND SYNTHETICS LTD

103 shreenathsaidarshandatapada road Borivali West Mumbai – 400066
Email id: jaihindltd@yahoo.com | Tel. No.: 022-28676010 | CIN: L17120MH1986PLC040093

November 14, 2019

The Manager

**Listing Department
BSE Limited**

PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 514312

Security Symbol: JAIHINDS

Sub.: Outcome of Board Meeting held on November 14, 2019

Dear Sir / Madam,

Pursuant to regulation 33 and regulations 30 read with schedule III of the securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Jaihind Synthetics Ltd (“the Company”) at its Meeting held today at 5.30 p.m. and concluded at 6:30 p.m. inter alia has:

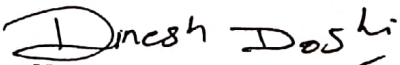
- Approved the un-audited Financial Results and Accounts for the second Quarter and half financial year ended September 30, 2019.
- Registered office of the company is changed to 103 shreenathsaidarshandatapada road Borivali West Mumbai – 400066 with immediate effect.

Please find enclosed copies of the un-audited Financial Results for your record and reference.

Thanking You

Yours truly,

for Jaihind Synthetics Ltd,



Mr. Dinesh Jayantlal Doshi
Executive and Whole Time Director
DIN: 07789377

Encl : a/a

Unaudited financial results for the quarter ended September 30, 2019 prepared as per Schedule III of Companies Act, 2013 in compliance with the Indian Accounting Standard(Inds AS)						
						(Rs. In LAKH)
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year to date figure
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	4.78	5.02	5.12	9.80	10.05	21.45
Other Income (Net)						
Total Income	4.78	5.02	5.12	9.80	10.05	21.45
Expenses						
Employee Benefit Expenses	2.61	2.40	2.25	5.01	4.50	9.00
Deferred Consideration pertaining to acquisition	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Technical sub-contractors	0.00	0.00	0.00	0.00	0.00	0.00
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Cost of software packages and others	0.00	0.00	0.00	0.00	0.00	0.00
Communication expenses	0.00	0.00	0.00	0.00	0.00	0.00
Consultancy and professional expenses	0.00	0.35	0.00	0.35	0.00	0.00
Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
Other expense	0.03	7.16	0.03	7.18	0.33	9.27
Total Expenses	2.64	9.91	2.28	12.54	4.83	18.27
Profit Before Tax	2.14	-4.89	2.85	-2.74	5.22	3.18
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.83
Deferred Tax						
Profit for the period	2.14	-4.89	2.85	-2.74	5.22	2.35
Other Comprehensive Income						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of the net defined benefit liability/ asset						
Equity instruments through other comprehensive income						
<i>Items that will be reclassified subsequently to profit or loss</i>						
Fair value changes on cash flow hedges, net						
Fair value changes on investments,net						
Total Other Comprehensive Income, net of tax						
Total Other Comprehensive Income, for the period						
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	851.41	851.41	851.41	851.41	851.41	851.41
Other equity						
Earning Per Share(par value Rs.10/- each).						
(a) Basic	0.03	(0.06)	0.03	(0.03)	0.06	0.03
(b) Diluted	0.03	(0.06)	0.03	(0.03)	0.06	0.03

JAIHIND SYNTHETICS LTD

STATEMENTS OF ASSETS & LIABILITIES:

(Rupees in millions)

Particulars	Half year ended 30.09.19	Half year ended 30.09.18
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	0.00	0.00
Capital Work in Progress	-	-
Goodwill	-	-
Other Intangible Assets	-	-
	-	-
Financial Assets	-	-
i. Investments	-	-
ii. Loans	-	-
iii. Other Financial Assets	-	-
	-	-
Deferred tax assets (net)	-	-
Non-current Tax assets	-	-
Other non-current assets	6.07	6.07
Total Non Current Assets	6.07	6.07
	-	-
	-	-
Current assets	-	-
Financial Assets	-	-
i. Investment	-	-
ii. Trade receivables	85.79	83.87
iii. Cash and cash equivalents	0.40	1.94
iv. Bank Balance other than iii. above	-	-
v. Loans and advances	70.83	70.02
vi. Other Financial assets	0.50	0.50
Total Current Assets	157.51	156.32
TOTAL ASSETS	163.59	162.39
	-	-
EQUITY AND LIABILITIES	-	-
EQUITY	-	-
Equity Share Capital	85.14	85.14
Other equity - Reserves	64.04	64.60
Equity attributable to owners of the group	149.18	149.74
Non Controlling Interest	-	-
Total Equity	149.18	149.74
	-	-
	-	-
LIABILITIES	-	-

Non-current liabilities	-	-
Financial Liabilities	-	-
i. Borrowings	-	-
ii. Other Financial Liabilities	-	-
Provisions	-	-
Total Non Current Liabilities	-	-
Current Liabilities	-	-
Financial Liabilities	-	-
i. Borrowings	9.45	8.48
ii. Trade Payables	-	0.20
iii. Other Financial liabilities	3.92	3.02
Provisions	1.04	0.96
Total Current Liabilities	14.41	12.65
Total Equity and Liabilities	163.59	162.39

otes:

1) The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on November 14, 2019 and taken on record by the Board of Directors at their Meeting held on November 14, 2019

2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April, 2017, the company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated quarterly results for the quarter ended 30th September, 2019.

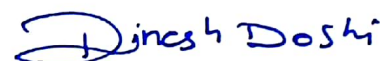
3) The reconciliation of "net profit after tax" and "Equity" between Financial results as per IND AS and as previously reported under "Previous GAAP" for the quarter and year ended ended 31st March, 2019 in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below :

Particulars	Amt in Rs.
Net Profit/loss as per previous GAAP (Indian)	2,34,681/-
Other Comprehensive income	-
Total Comprehensive Income (profit/Loss)	2,34,681/-

4) The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the company.

5) Previous quarter/years figures have been regrouped/recast, wherever necessary.

FOR Jaihind Synthetics Limited



MR. Dinesh Doshi
DIRECTOR

Place : Mumbai

Date : 14th November, 2019

PSV Jain & Associates

Chartered Accountants

Office No. 105, Shree Yashwant Shopping Centre,
Kasturba Road No. 7, Borivali (East), Mumbai - 400 066.
Email : pramodj.82@gmail.com
Contact : 8976358144



To,
The Board of Directors,
JAIHIND SYNTHETICS LIMITED

Dear Sir,

Limited Review Report for the quarter ended 30. September, 2019

We have reviewed the accompanying statement of unaudited financial results of **Jaihind Synthetics Limited** for the quarter ended 30st September, 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S V JAIN & Associates
Chartered Accountants
FRN 131505W

CA Dularesh Kumar Jain
Membership No: 137264
Place: Mumbai
Date: 14.11.2019



JAIHIND SYNTHETICS LIMITED
CIN: L17120MH1986PLC040093

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2019

		(Rupees in millions)	
		SEP-19	Sep-18
A	Cash flow from operating activities		
	Net profit before Tax	-0	1
	Adjustments for:		
	Depreciation	-	-
	Preliminary Expenses W/off		-
	Interest Received		-
	Long Term Capital Gain		-
	Short Term Capital Gain		-
		-	-
	Operating profit before working capital changes	-0	1
	(Increase) / Decrease in :		
	Trade and Other Receivables	-1	-1
	Trade and Other Liabilities	0	0
		-1	-1
	Cash generated from operations	-1	-0
	Direct taxes paid (net)		-
	Net cash from operating activities	-1	-0
B	Cash flow from investing activities:		
	Interest Received		-
	Increase in Fixed Assets		-
	Purchase of Investment		-
	Realisation on sale of Investments		-
	Net cash used in investing activities		-
C	Cash flow from financing activities		
	Increase in share capital		-
	Increase/(Decrease) in Unsecured Borrowings	1	-
	Preliminary Expenses		-
	Dividend Paid (Incl. Dividend Tax)		-
	Net cash from financing activities		-
	Net Increase/(Decrease) in cash and cash equivalents	-0	-0
	Cash and cash equivalents (opening balance)	1	2
	Cash and cash equivalents (closing balance)	0	2

FOR JAI HIND SYNTHETICS LTD

Dinesh Doshi

Director

JAIHIND SYNTHETICS LIMITED
CIN: L17120MH1986PLC040093

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2019

		(Rupees in millions)	
		SEP-19	Sep -18
A	Cash flow from operating activities		
	Net profit before Tax	-0	1
	Adjustments for:		
	Depreciation	-	-
	Preliminary Expenses W/off		-
	Interest Received		-
	Long Term Capital Gain		-
	Short Term Capital Gain		-
		-	-
	Operating profit before working capital changes	-0	1
	(Increase) / Decrease in :		
	Trade and Other Receivables	-1	-1
	Trade and Other Liabilities	0	0
		-1	-1
	Cash generated from operations	-1	-0
	Direct taxes paid (net)		-
	Net cash from operating activities	-1	-0
B	Cash flow from investing activities:		
	Interest Received		-
	Increase in Fixed Assets		-
	Purchase of Investment		-
	Realisation on sale of Investments		-
	Net cash used in investing activities		-
C	Cash flow from financing activities		
	Increase in share capital		-
	Increase/(Decrease) in Unsecured Borrowings	1	-
	Preliminary Expenses		-
	Dividend Paid (Incl. Dividend Tax)		-
	Net cash from financing activities		-
	Net Increase/(Decrease) in cash and cash equivalents	-0	-0
	Cash and cash equivalents (opening balance)	1	2
	Cash and cash equivalents (closing balance)	0	2

FOR JAI HIND SYNTHETICS LTD

Dinesh Doshi

Director