

JAIHIND SYNTHETICS LTD

Flat No. B-1, Neela Apartment, Ground Floor Kiran Rashmi Neela CHS Ltd., S V Road,
Borivali (W) Mumbai - 400092

Email id: jaihindltd@yahoo.com | Tel. No.: 022-28676010 | CIN: L17120MH1986PLC040093

September 15, 2020

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 514312

Security Symbol: JAIHINDS

Sub.: Outcome of Board Meeting held on September 15, 2020

Dear Sir / Madam,

This is to inform that the Board of Directors of the Company at its meeting held on Tuesday, September 15, 2020 Inter alia, considered pursuant to regulation 33 and regulation 30 read with schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of Jaihind Synthetics Ltd. ("The Company") at its meeting held at Registered Office and concluded at 7.15 pm inter alia has:

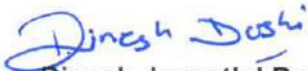
- 1) Approved the Un-audited Financial Statement and Accounts for the First Quarter ended June 30, 2020

Please find the enclosed copies of the audited financial statement for your records and reference.

Thanking You

Yours truly,

For Jaihind Synthetics Ltd,



Dinesh Jayantilal Doshi
Director
DIN: 07789377

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Unaudited financial results for the quarter ended June 30, 2020 prepared as per Schedule III of Companies Act, 2013 in compliance with the Indian Accounting Standard (Inds AS)

Particulars	(Rs. in LAKH)			
	Quarter Ended 30.06.2020 Unaudited	Quarter Ended 31.03.2020 Audited	Quarter Ended 30.06.2019 Unaudited	Year to date figure 31.03.2020 Audited
Revenue from Operations	3.40	5.05	5.02	19.79
Other Income (Net)				
Total Income	3.40	5.05	5.02	19.79
Expenses				
Employee Benefit Expenses	2.25	0.00	2.40	7.26
Deferred Consideration pertaining to acquisition	0.00	0.00	0.00	0.00
Cost of Technical sub-contractors	0.00	0.00	0.00	0.00
Travel expense	0.00	0.00	0.00	0.00
Cost of software packages and others	0.00	0.00	0.00	0.00
Communication expenses	0.00	0.00	0.00	0.00
Consultancy and professional expenses	0.00	0.00	0.35	0.00
Depreciation and amortisation expense	0.00	0.00	0.00	0.00
Other expense	0.49	2.66	7.16	11.93
Total Expenses	2.74	2.66	9.91	19.19
Profit Before Tax	0.66	2.39	-4.89	0.60
Tax Expense				
Current Tax	0.00	-1.47	0.00	-1.47
Deferred Tax				
Profit for the period	0.66	3.86	-4.89	2.07
Other Comprehensive Income				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of the net defined benefit liability/ asset				
Equity instruments through other comprehensive income				
Items that will be reclassified subsequently to profit or loss				
Fair value changes on cash flow hedges, net				
Fair value changes on investments, net				
Total Other Comprehensive Income, net of tax				
Total Other Comprehensive Income, for the period				
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	851.41	851.41	851.41	851.41
Other equity				
Earning Per Share(par value Rs.10/- each).				
(a) Basic	0.01	0.05	(0.06)	0.02
(b) Diluted	0.01	0.05	(0.06)	0.02

otes:

- 1) The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on September 15, 2020 and taken on record by the Board of Directors at their Meeting held on September 15 2020
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April, 2018, the company has adopted Ind AS with a transition date of 01st April 2018 and accordingly restated quarterly results for the quarter ended 30th June, 2020.
- 3) The reconciliation of "net profit after tax" and "Equity" between Financial results as per IND AS and as previously reported under "Previous GAAP" for the quarter and year ended ended 31st March, 2020 in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below :

Particulars	Amt in Rs.
Net Profit/loss as per previous GAAP (Indian)	2,06,686/-
Other Comprehensive income	-
Total Comprehensive Income (profit/Loss)	2,06,686/-

- 4) The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the company.
- 5) Previous quarter/years figures have been regrouped/recast, wherever necessary.

FOR Jaihind Syntheti : S L

D. D. Doshi

MRS. Deviben Doshi
DIRECTOR

Place : Mumbai

Date : 15th September, 2020

PSV Jain & Associates

Chartered Accountants

Office No. 105, Shree Yashwant Shopping Centre,
Kasturba Road No. 7, Borivali (East), Mumbai - 400 066.

Email : pramodj.82@gmail.com

Contact : 8976358144



To,
The Board of Directors,
JAIHIND SYNTHETICS LIMITED

Dear Sir,

Limited Review Report for the quarter ended 30th June, 2020

We have reviewed the accompanying statement of unaudited financial results of Jaihind Synthetics Limited for the quarter ended 30th June, 2020. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S V JAIN & Associates
Chartered Accountants
FRN: 131505W

Dularesh Kumar Jain
Partner
Membership No: 137264
Place: Mumbai



Date: 15th September, 2020

UDIN: 20137264 AAAA BA3117

Approved of Un-audited Financial Statement and Accounts for the First Quarter ended June 30, 2020