

JAIHIND SYNTHETICS LTD

Flat No. B-1, Neela Apartment, Ground Floor, Kiran Rashmi Neela CHS Ltd.,
S.V. Road, Borivali (W), Mumbai, 400092

Email Id: Jaihindltd@yahoo.com, Tel No. 022-28676010,
CIN: L17120MH1986PLC040093

August 14, 2019

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: **514312**

Security Symbol: **JAIHINDS**

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Outcome of the Board Meeting Held on August 14, 2019

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting to be held today i.e. Wednesday, August 14, 2019 inter alia, considered pursuant to regulation 33 and regulation 30 read with schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of Jaihind Synthetics Ltd. ("The Company") at its meeting held at 3.30 P.M. and concluded at 4.00 P.M. inter alia has:

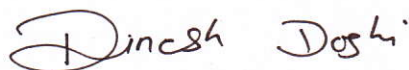
- 1) Approved the Un-audited Financial Statement and Accounts for the First Quarter ended June 30, 2019.

Please find the enclosed copies of the un-audited financial statements for your records and reference.

Thanking you

Your truly

FOR JAIHIND SYNTHETICS LTD.



Mr. Dinesh Jayantilal Doshi
Executive and Wholetime Director
Din: 07789377

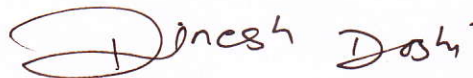
JAIHIND SYNTHETICS LIMITED

Regd.Off:B-1, Neela apartment, ground floor, kiran rashmi neela CHS Ltd

., S.V. Road, Boriwali (W) Mumbai 400092

Unaudited financial results for the quarter ended June 30, 2019 prepared as per Schedule III of Companies Act, 2013 in compliance with the Indian Accounting Standard(Inds AS)

| Particulars | Quarter Ended 30.06.2019 Unaudited | Quarter Ended 31.03.2019 Audited | Quarter Ended 30.06.2018 Unaudited | (Rs. In LAKH) Year to date figure 31.03.2019 Audited |
|--|--|--|--|---|
| | | | | |
| Revenue from Operations | 5.02 | 6.17 | 4.93 | 21.45 |
| Other Income (Net) | | | | |
| Total Income | 5.02 | 6.17 | 4.93 | 21.45 |
| Expenses | | | | |
| Employee Benefit Expenses | 2.40 | 2.25 | 2.25 | 9.00 |
| Deferred Consideration pertaining to acquisition | 0.00 | 0.00 | 0.00 | 0.00 |
| Cost of Technical sub-contractors | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Cost of software packages and others | 0.00 | 0.00 | 0.00 | 0.00 |
| Communication expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| Consultancy and professional expenses | 0.35 | 0.00 | 0.00 | 0.00 |
| Depreciation and amortisation expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Other expense | 7.16 | 8.65 | 0.31 | 9.27 |
| Total Expenses | 9.91 | 10.90 | 2.56 | 18.27 |
| Profit Before Tax | -4.89 | -4.73 | 2.37 | 3.18 |
| Tax Expense | | | | |
| Current Tax | 0.00 | 0.83 | 0.00 | 0.83 |
| Deferred Tax | | | | |
| Profit for the period | -4.89 | -5.56 | 2.37 | 2.35 |
| Other Comprehensive Income | | | | |
| Items that will not be reclassified subsequently | | | | |
| Remeasurement of the net defined benefit | | | | |
| Equity instruments through other | | | | |
| Items that will be reclassified subsequently to | | | | |
| Fair value changes on cash flow hedges, | | | | |
| Fair value changes on investments,net | | | | |
| Total Other Comprehensive Income, | | | | |
| Total Other Comprehensive Income, for | | | | |
| Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 851.41 | 851.41 | 851.41 | 851.41 |
| Other equity | | | | |
| Earning Per Share(par value Rs.10/- each). | | | | |
| (a) Basic | (0.06) | (0.07) | 0.03 | 0.03 |
| (b) Diluted | (0.06) | (0.07) | 0.03 | 0.03 |

 Dinesh Doshi

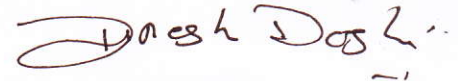
Notes:

- 1) The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on August 14, 2019 and taken on record by the Board of Directors at their Meeting held on August 14 2019
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April, 2018, the company has adopted Ind AS with a transition date of 01st April 2018 and accordingly restated quarterly results for the quarter ended 30th June, 2019.
- 3) The reconciliation of "net profit after tax" and "Equity" between Financial results as per IND AS and as previously reported under "Previous GAAP" for the quarter and year ended ended 31st March, 2019 in accordance with Indian GAAP to total comprehensive income in accordance with Ind Asis given below :

| Particulars | Amt in Rs. |
|---|---------------------|
| Net Profit/loss as per previous GAAP (Indian) | 2,34,681/- |
| Other Comprehensive income | - |
| Total Comprehensive Income (profit/Loss) | 2,34,681/-/- |

- 4) The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the company.
- 5) Previous quarter/years figures have been regrouped/recast, wherever necessary.

FOR Jaihind Synthetics Limi



Mrs. Jagruti Vasani
DIRECTOR

Place : Mumbai

Date : 14th August, 2019

PSV Jain & Associates

Chartered Accountants

Office No. 105, Shree Yashwanth Shopping Centre,

Kasturba Road No. 7, Borivali (East), Mumbai - 400 065

Email: pramodj52@gmail.com

Contact: 8976358144



To,
The Board of Directors,
JAIHIND SYNTHETICS LIMITED

Dear Sir,

Limited Review Report for the quarter ended 30. June, 2019

We have reviewed the accompanying statement of unaudited financial results of Jaihind Synthetics Limited for the quarter ended 30th June, 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P S V JAIN & Associates
Chartered Accountants
FRN: 131505W

Dularesh Kumar Jain
Partner

Membership No: 137264

Place: Mumbai

Date: 14th August 2019

UDIN: 19137264AAAADE4268

