

# KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2<sup>nd</sup> Floor, Main Market, East Patel Nagar New Delhi-110008

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Limited Review report for the Standalone Unaudited Quarterly/Half Yearly Financial Results of JAI MATA GLASS LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,  
THE BOARD OF DIRECTORS OF  
JAI MATA GLASS LIMITED  
4<sup>TH</sup> Floor, Property no. 2, Khasra No. 619/4 & 619/7,  
Gopala building Opp, Tivoli Garden,  
Chattarpur, New Delhi - 110074

We have reviewed the accompanying statement of unaudited financial results of M/s "JAI MATA GLASS LIMITED" for Quarter ended 30<sup>th</sup> September, 2023 and year to date from 01<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023 (the statement) attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SE This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

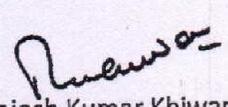
For Khiwani and Co.  
Chartered Accountants  
FRN.002589N



Place: New Delhi

Date: October 20, 2023

UDIN : 23081792B6XLLW8235

  
CA Rajesh Kumar Khiwani  
Partner  
M.N. 081792

JAI MATA GLASS LIMITED

Regd. Office : TIPRA, BAROTIWALA, DISTRICT, SOLAN (H.P.)-174 103

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2023

CIN: L26101HP1981PLC004430

S. No.	Particulars						(Rs., lakhs)	
		Quarter ended as on	Quarter ended as on	Quarter ended as on	Six months ended on	Six months ended on	Financial Year ended on	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	<b>Income</b>							
1	Net Sales	-	-	-	-	-	-	
2	Other operating income	11.33	13.71	14.66	25.04	21.90	31.65	
	Revenues from Operation	11.33	13.71	14.66	25.04	21.90	31.65	
	Other Income	1.13	2.42	0.72	3.55	0.72	7.51	
3	<b>Total Income (1+2)</b>	<b>12.46</b>	<b>16.13</b>	<b>15.38</b>	<b>28.59</b>	<b>22.62</b>	<b>39.16</b>	
	<b>Expenses</b>							
	(a) Cost of materials consumed	-	-	-	-	-	-	
	(b) Employees benefits expense	4.19	4.18	3.62	8.37	7.24	15.20	
	(c) Finance cost	-	13.79	0.06	13.79	0.06	0.23	
	(d) Depreciation	0.10	0.08	1.24	0.18	2.37	2.54	
	(e) Other expenditure	6.25	4.87	2.19	11.12	10.05	20.01	
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)	10.54	22.92	7.11	33.46	19.72	37.98	
5	Profit/(Loss) from operations before exceptional items and tax (3-4)	1.92	(6.79)	8.27	(4.87)	2.90	1.18	
6	Exceptional Items [expense/(Income)]	-	-	-	-	-	-	
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>1.92</b>	<b>(6.79)</b>	<b>8.27</b>	<b>(4.87)</b>	<b>2.90</b>	<b>1.18</b>	
8	<b>Tax expense</b>							
	-Current tax	-	-	0.73	-	0.73	-	
	-Deferred tax	-	-	-	-	-	-	
	-Mat credit entitlement	-	-	-	-	-	-	
9	<b>Profit/(Loss) after tax (7-8)</b>	<b>1.92</b>	<b>(6.79)</b>	<b>7.54</b>	<b>(4.87)</b>	<b>2.17</b>	<b>1.18</b>	
10	<b>Other Comprehensive Income (Net of Income Tax)</b>							
	Items that will not be reclassified subsequently to profit and loss							
	Fair value changes in Investments	5.97	4.77	10.35	10.74	6.44	14.00	
	Tax on changes in Investment	(1.07)	-	(0.64)	(1.07)	(0.64)	-	
	Remeasurement of defined Benefit plans	0.01	0.04	(0.01)	0.05	0.06	0.08	
	Tax effect on Benefit Plans	(0.01)	-	(0.02)	(0.01)	(0.02)	-	
	<b>Total</b>	<b>4.90</b>	<b>4.81</b>	<b>9.68</b>	<b>9.71</b>	<b>5.84</b>	<b>14.08</b>	
	Items that will be reclassified subsequently to profit and loss	-	-	-	-	-	-	
11	<b>Total Comprehensive Income for the period</b>	<b>6.82</b>	<b>(1.98)</b>	<b>17.22</b>	<b>4.84</b>	<b>8.01</b>	<b>15.26</b>	
12	Paid up Equity Share Capital (Face value of Re. 1 each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	
13	<b>Earnings per share (Face Value of Re. 1/- (Not annualised))</b>							
	(a) Basic (in Rs)	0.002	(0.007)	0.008	(0.005)	0.002	0.001	
	(b) Diluted (in Rs)	0.002	(0.007)	0.008	(0.005)	0.002	0.001	



**JAI MATA GLASS LIMITED**  
 Regd. Office : TIPRA, BAROTIWALA, DISTRICT, SOLAN (H.P.)-174 103  
 Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2023  
 CIN: L26101HP1981PLC004430

Notes

1 Unaudited Statement of Asset and Liabilities

Particulars	(Rs., lakhs)	
	As at	As at
	30.09.2023	31.03.2023
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment		
Right of Use Assets	1.00	1.00
<b>Financial assets</b>	-	-
Trade Receivables	-	-
Loans	-	-
Other financial assets	-	-
Deferred tax asset	0.14	0.11
Other non-current assets	-	-
<b>Total non-current assets</b>	201.32	201.32
	202.46	202.43
<b>Current assets</b>		
<b>Financial assets</b>		
Investments		
Trade receivables	46.40	49.33
Cash and cash equivalents	-	-
Loans	0.23	0.59
Other financial assets	-	-
Current tax asset	17.99	10.31
Other current assets	1.77	1.65
<b>Total current assets</b>	33.43	30.69
	99.82	92.57
<b>TOTAL ASSETS</b>	302.28	295.00
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital		
Other equity	1,000.00	1,000.00
<b>Total equity</b>	(706.24)	(711.08)
	293.76	288.92
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings		
Lease Liabilities	-	-
Trade payables		
Other Financial Liabilities	-	-
Provisions	-	-
Other non-current liabilities	2.62	2.29
<b>Total non-current liabilities</b>	-	-
	2.62	2.29
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings		
Lease Liabilities	-	-
Trade payables	-	-
Other financial liabilities	-	-
Other current liabilities	5.05	2.94
Provisions	0.71	0.72
Current tax liability (net)	0.14	0.13
<b>Total current liabilities</b>	-	-
	5.90	3.79
<b>Total liabilities</b>	8.52	6.08
<b>TOTAL EQUITY AND LIABILITIES</b>	302.28	295.00



- 2 The financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
- 3 The financial results of the Company for the quarter and half year ended September 30, 2023, are available at the Company's website, www.jaimataglass.com and Bombay Stock Exchange website, www.bseindia.com.
- 4 The Board of the Company is exploring and evaluating various business opportunities. Accordingly, the accounts of the Company have been prepared on a going concern basis.
- 5 The above results for the quarter and half year ended 30.09.2023 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 20, 2023. The unaudited results for the current quarter and the half year have been subjected to limited review by the statutory auditor of the company. The review report of the Statutory auditor is being filed with BSE Limited Stock Exchange of India.
- 6 The figures for the previous period have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- 7 Unaudited Cash Flow Statement

Particulars	(Rs in Lakhs)		
	Six months Ended	Six months Ended	As at Previous year end date)
	30.09.2023	30.09.2022	31.03.2023
	Un-audited	Un-audited	audited
<b>A. Cash flow from operating activities</b>			
Profit/(loss) before tax	(4.87)	2.9	1.18
Adjustment for:			
Depreciation	0.18	2.37	2.54
Amount written back	-	-	(6.70)
Amounts written off	-	-	-
Interest receipts	(0.02)	(0.02)	(0.05)
Gratuity Expense	0.39	0.34	0.68
Profit on sale of Fixed Assets	-	-	-
Interest Expense	-	0.06	0.06
Operating profit before working capital changes	(4.32)	5.65	(2.29)
Adjustment for working capital changes:			
Current Assets	-	-	5.03
Non - Current Assets	(10.42)	(1.65)	-
Trade Payable, Financial liabilities and provisions	2.10	(3.12)	(3.06)
<b>Cash Generated from Operations</b>	(12.64)	0.88	(0.32)
Tax paid during the year	(1.20)	(1.16)	(1.63)
<b>Net cash used in operating activities</b>	(13.84)	(0.29)	(1.95)
<b>B. Cash flow from investing activities</b>			
Interest receipts	(0.01)	0	-
Investments	13.67	0.01	0.06
Loans and Advances	-	-	-
Purchase of PPM	(0.18)	-	-
Dealership Deposits	-	-	-
Sale of Fixed Assets	-	-	-
<b>Net cash used in investing activities</b>	13.48	0.01	0.06
<b>C. Cash flow from financing activities</b>			
Increase/(decrease) in current borrowings	-	-	-
<b>Net cash from financing activities</b>	-	-	-
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	(0.36)	(0.28)	(1.89)
Cash and cash equivalents as at beginning of the year	0.59	2.48	2.48
Cash and cash equivalents as at end of the period	0.23	2.20	0.59

Dated: October 20, 2023  
 Place: New Delhi.



By Order of the Board  
 Jai Mata Glass Limited

*(Signature)*  
 CHANDER MOHAN MARWAH  
 Managing Director  
 DIN: 00172818

