

Jai Corp Limited

Corporate Office:12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel:91-22-6115 5300.**Fax:** 91-22-2287 5197;**E-mail:**cs@jaicorpindia.com/

E-mail for investors:cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

February 05, 2019

**The Listing Centre,
BSE Limited,
Mumbai.**

**The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Mumbai.**

Sub: Un-audited Standalone Financial Results & Limited Review Report for the quarter/ period ended December 31, 2018.

Dear Sir / Madam,

Please find enclosed:

- i. The un-audited standalone financial results of the Company for the quarter and period ended 31st December, 2018.as approved by the Board of Directors at the meeting held today and the Limited Review Report for the quarter period ended 31st December, 2018.; and
- ii. The extract of the un-audited standalone financial results quarter and period ended 31st December, 2018.as given for publication in the newspapers, 'The Free Press Journal' and 'Navshakti.

The meeting of the Board of Directors commenced at 16:00 hrs. IST and ended on 17:05 hrs. IST.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully
For **Jai Corp Limited**



Company Secretary
Encl.: As Above.

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

JAI CORP LIMITED

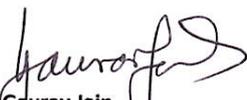
Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

(Rs. in Lacs except per share data)						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2018						
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED AUDITED
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	14,995	16,970	14,677	47,755	43,578	58,486
(b) Other Income	288	461	137	1,470	1,174	1,631
Total Income	15,283	17,431	14,814	49,225	44,752	60,117
2 Expenses						
(a) Cost of Materials Consumed	10,257	11,436	9,990	31,697	26,603	36,833
(b) Purchases of Stock-in-trade	1	7	4	8	19	21
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	265	184	(505)	616	263	(374)
(d) Excise Duty Expenses	-	-	-	-	887	887
(e) Employee Benefit Expenses	1,255	1,270	1,245	3,744	3,583	4,771
(f) Finance costs	853	855	862	2,554	4,381	5,218
(g) Depreciation and Amortisation expenses	364	366	375	1,097	1,172	1,536
(h) Other Expenses	1,469	1,831	1,887	5,012	5,199	6,933
Total Expenses	14,464	15,949	13,858	44,728	42,107	55,825
3 Profit before exceptional items and tax (1-2)	819	1,482	956	4,497	2,645	4,292
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3-4)	819	1,482	956	4,497	2,645	4,292
6 Tax Expenses						
(a) Current Tax	614	851	456	2,444	2,389	3,052
(b) Mat Credit	-	-	235	-	-	-
(c) Deferred Tax	(161)	(208)	(192)	(528)	(1,068)	(1,201)
7 Profit for the period/year (5-6)	366	839	457	2,581	1,324	2,441
8 Other Comprehensive Income (OCI)						
(A) (i) Items that will not be reclassified to Profit and Loss	(686)	1,449	1,345	896	11,019	10,256
(ii) Income tax effect on above	(5)	(4)	(7)	(14)	(19)	(18)
(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
Total Other Comprehensive Income	(691)	1,445	1,338	882	11,000	10,238
9 Total Comprehensive Income (after Tax) (7+8)	(325)	2,284	1,795	3,463	12,324	12,679
10 Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785	1,785
11 Other Equity excluding revaluation reserve	-	-	-	-	-	120,902
12 Earning per Share (Rs.) (* Not Annualised)						
Basic	0.21 *	0.47 *	0.26 *	1.45 *	0.74 *	1.37
Diluted	0.21 *	0.47 *	0.26 *	1.45 *	0.74 *	1.37

Notes to the financial results:

- The above results were reviewed by the Audit Committee and approved by the Board at their respective meeting held on 5th February 2019. The Statutory Auditor of the Company has carried out a Limited Review of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Ministry of Corporate Affairs (MCA), on 28th March, 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018 and the same is effective for accounting periods beginning on or after 1st April, 2018. The Company has applied modified retrospective approach in adopting the new Standard. The application of the Standard did not have any material impact to the Financial Statements of the Company.
- Subsequent to the quarter ended 31st December, 2018 Rs. 4.04 lacs being the amount of unpaid/unclaimed dividend and 48,903 equity shares that were due for transfer were transferred to the Investor Education and Protection Fund of the Ministry of Corporate Affairs.
- Previous period/year figures have been regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board


Gaurav Jain
 Managing Director
 (DIN 00077770)



Date :- 5th February, 2019
Place:- Mumbai

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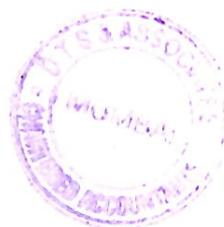
UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
Steel	2	347	483	947	1,896	2,271
Plastic Processing	14,247	15,864	13,328	44,502	39,082	52,698
Spinning	752	763	871	2,319	2,614	3,535
Total Segment Revenue	15,001	16,974	14,682	47,768	43,592	58,504
Less: Inter Segment Revenue	6	4	5	13	14	18
Total Segment Revenue after Inter Segment	14,995	16,970	14,677	47,755	43,578	58,486
Less: Excise duty recovered	-	-	-	-	1,027	1,027
Net Sales/Income from Operations	14,995	16,970	14,677	47,755	42,551	57,459
2 SEGMENT RESULTS						
Steel	(179)	81	184	233	1,017	1,159
Plastic Processing	1,890	2,306	1,891	6,530	5,730	7,564
Spinning	(64)	(48)	59	(143)	373	627
Total Segment Results (Before interest and Tax)	1,647	2,339	2,134	6,620	7,120	9,350
Less: Finance Cost	853	855	862	2,554	4,381	5,218
Add: Other unallocable Expenditure net off unallocable income	25	(2)	(316)	431	(94)	160
Total Profit before tax	819	1,482	956	4,497	2,645	4,292
3 SEGMENT ASSETS						
Steel	2,196	2,944	3,244	2,196	3,244	2,960
Plastic Processing	28,727	31,502	29,869	28,727	29,869	30,607
Spinning	2,684	2,807	3,280	2,684	3,280	2,956
Unallocated	138,489	134,891	129,767	138,489	129,767	130,419
Total Segment Assets	172,096	172,144	166,160	172,096	166,160	166,942
SEGMENT LIABILITIES						
Steel	233	243	236	233	236	218
Plastic Processing	1,530	1,948	1,654	1,530	1,654	1,601
Spinning	244	230	437	244	437	228
Unallocated	44,231	43,539	41,491	44,231	41,491	42,208
Total Segment Liabilities	46,238	45,960	43,818	46,238	43,818	44,255

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information" , as described below:-

- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Master Batch, Staple Fibres and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the previous period have been reworked / regrouped / re-arranged wherever necessary to make them comparable.



For and on Behalf of the Board

Gaurav Jain
Gaurav Jain
 Managing Director
 (DIN 00077770)

Date :- 5th February, 2019
 Place:- Mumbai

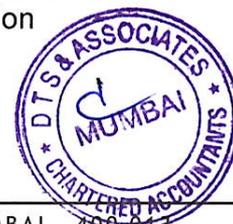
D T S & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Jai Corp Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jai Corp Limited ("the Company")** for the quarter and nine months ended 31st December 2018, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information



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required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D T S & Associates**
Chartered Accountants
(Firm Registration No. 142412W)



Anuj Bhatia
Partner
Membership No. 122179



Place : Mumbai
Dated : 5th February, 2019

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

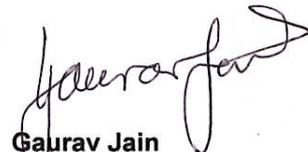
(Rs. In Lacs except as stated)

Sl. No.	Particulars	Quarter Ended 31.12.2018	Nine Months Ended 31.12.2018	Quarter Ended 31.12.2017
1	Total Income from Operations	14,995	47,755	14,677
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	819	4,497	956
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	819	4,497	956
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	366	2,581	457
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(325)	3,463	1,795
6	Equity Share Capital	1,785	1,785	1,785
7	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations)-			
	1. Basic:	0.21	1.45	0.26
	2. Diluted:	0.21	1.45	0.26

Note:

- a) The above is an extract of the detailed format of Quarterly/ Nine Months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July,2016 .The full format of the Quarterly and Nine Months ended Financial Results are available on the websites of the Stock Exchange(s) BSE Limited (www.bseindia.com)and National Stock Exchange of India Limited (www.nseindia.com), the Company (www.jaicorpindia.com)
- b) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th February, 2019.

For and on Behalf of the Board



Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 5th February, 2019

Place:- Mumbai