



JAGSON AIRLINES LIMITED

Head Office :
IIIrd Floor, Vandana Building
11, Tolstoy Marg, New Delhi - 110 001
Phone : 4737 3200
Fax : 91-11-2332 7346
E-mail : jagson-id@jagsonltd.com
CIN No. : L63040HP1994PLC019011

Dated: 14th February, 2019

To,
Corporate Relationship Department,
BSE Ltd.,
Phirozee Jeejeebhoy towers,
Dalal Street,
Mumbai-400001

Company code: 520139

Subject: - Outcome of Board meeting held on 14th February 2019 – Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e., 14th February, 2019 have taken care on record of the following:

The Board has considered and approved the Un-audited Standalone financial statement for the quarter ending on 31st December, 2018 amongst others. Copy of the aforesaid results along with Limited Review Report is enclosed herewith.

In terms of Regulation 30, it may further be noted that Board meeting concluded at 10.30 AM. on February 14, 2019.

This is for your information and record purposes.

Thanking you.

Yours faithfully

For Jagson Airlines Ltd.

(Company secretary & Compliance Officer)



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JAGSON AIRLINES LIMITED					
Standalone & Audited Financial Results					
for the Quarter and half year ended 31-12-2018					
			(Rs. In lacs)	('Rupees in Lacs')	
S. No.	Particulars	Quarter ended			Year ended
		31.12.2018	30.09.2018	31.12.2017	31.03.2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
		(1)	(1)	(3)	(4)
1	Income from operations				
	(a) Revenue from Operation	0.000	0.000	0.000	0.000
	(b) Other Income	0.043	0.043	0.000	0.027
	Total income from operations (net)	0.043	0.043	0.000	0.027
2	Expenses				
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000
	(b) Purchase of stock-in-trade	0.000	0.000	0.000	0.000
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000
	(d) Employee benefits expenses	1.967	1.978	1.925	9.662
	(e) Finance Costs	0.000	0.000	0.000	0.000
	(f) Depreciation and amortisation expense	0.409	0.409	0.400	1.634
	(g) Other Expenses	6.564	7.189	3.790	62.682
	Total expenses	8.940	9.576	6.115	73.978
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(8.896)	(9.532)	(6.115)	(73.759)
4	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(8.896)	(9.532)	(6.115)	(73.759)
5	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(8.896)	(9.532)	(6.115)	(73.76)
6	Prior Period & Exceptionals items	0.000	0.000	0.000	0.000
7	Profit/ (Loss) from ordinary activities before tax (7+8)	(8.896)	(9.532)	(6.115)	(73.759)
8	Tax expense	0.000	0.000	0.000	0.000
	Current Tax	0.000	0.000	0.000	0.000
	Deferred Tax	0.000	0.000	0.000	0.000
9	Net profit/ (Loss) from ordinary activities after tax (9+10)	(8.896)	(9.532)	(6.115)	(73.759)
10	Extraordinary items (Net of tax expense Rs Lakhs)	0.000	0.000	0.000	0.000
11	Net profit/ (Loss) for the period (11+12)	(8.896)	(9.532)	(6.115)	(73.759)
12	Share of Profit/ (Loss) of associates*				
13	Minority interest*				
14	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)*	(8.896)	(9.532)	(6.115)	(73.759)
15	Paid-up equity share capital (Face value of the share shall be indicated)	2016.898	2016.898	2016.898	2016.898
16. i	Earning per share (before extraordinary items)				
	(of Rs. /- each) (not annualised):				
	(a) Basic	(0.044)	(0.047)	(0.030)	(0.366)
	(b) Diluted	(0.044)	(0.047)	(0.030)	(0.366)
16. ii	Earning per share (after extraordinary items)				
	(of Rs. /- each) (not annualised):				
	(a) Basic	(0.044)	(0.047)	(0.030)	(0.366)
	(b) Diluted	(0.044)	(0.047)	(0.030)	(0.366)

Notes

- The figure of the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS.
- The company has only one Segment- Airline as per Ind AS 108 operating segment
- The above financial results were reviewed by the Audit Committee and approved by the board of directors at its respective meeting held on 14.02.2019
- No shareholder complaint is pending.

By Order of the Board
For JAGSON AIRLINES LIMITED

(Jagdish Pershad Gupta)
MANAGING DIRECTOR
DIN : 00355049

Date: 14.02.2019
Place: New Delhi

Madan Jha & Associates.
CHARTERED ACCOUNTANTS

318, Pocket – D,
Mayur Vihar Phase - II,
New Delhi-110091

Limited Review Report For the Quarter Ended on December 31,2018

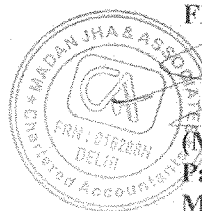
Review Report to BOMBAY STOCK EXCHANGE

We have reviewed the accompanying statement of unaudited financial results of **Jagson Airlines Limited (CIN-L63040HP1994PLC019011)** for the period ended **31.12.2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Madan Jha & Associates
Chartered Accountants
FRN: 016288N



(Madan Jha)
Partner
Membership No. 97041

Place of signature: New Delhi
Date: 14.02.2019