



JAGSON AIRLINES LIMITED

Head Office :
11th Floor, Vandana Building
11, Tolstoy Marg, New Delhi - 110 001
Phone : 4737 3200
Fax : 91-11-2332 7346
E-mail : jagson-id@jagsonltd.com
CIN No. : L63040HP1994PLC019011

Dated: 13th February, 2018

To,
Corporate Relationship Department,
BSE Ltd.,
Phirozee Jeejeebhoy towers,
Dalal Street,
Mumbai-400001

Company code: 520139

Subject: - Outcome of Board meeting held on 13th February, 2018 – Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e., 13th February, 2018 have taken care on record of the following:

1. The Board has considered and approved the Un-audited Standalone financial statement for the quarter ending on 31st December, 2017. Copy of the aforesaid results along with Limited Review Report is enclosed herewith.


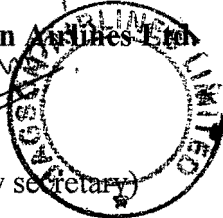
In terms of Regulation 30, it may further be noted that Board meeting concluded at 03:25 P.M. on February 13, 2018.

This is for your information and record purposes.

Thanking you.

Yours faithfully

For Jagson Airlines Ltd.


(Company secretary)




JAGSON AIRLINES LIMITED

Head Office :
 11rd Floor, Vandana Building
 11, Tolstoy Marg, New Delhi - 110 001
 Phone : 4737 3200
 Fax : 91-11-2332 7346
 E-mail : jagson-id@jagsonltd.com
 CIN No. : L63040HP1994PLC019011

Standalone & Un-audited Financial Results for the Quarter ended 31-12-2017

S. No	Particulars	31.12.2017 (Un-Audited)	30.09.2017 (Audited)	31.12.2016 (Audited)	31.12.2017 (Un-Audited)	31.12.2016 (Un-Audited)
		(1)	(2)	(3)	(4)	(5)
1	Income from operations					
	(a) Net sales/income from operations (Net of Excise duty)	0.000	0.000	0.000	0.000	0.000
	(b) Other operating income	0.000	0.000	0.000	0.000	0.000
2	(c) Other Income	0.000	0.079	0.015	0.079	0.071
3	Total income from operations (net)	0.000	0.079	0.015	0.079	0.071
4	Expenses					
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	
	(b) Purchase of stock-in-trade	0.000	0.000	0.000	0.000	
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	
	(d) Employee benefits expense and General Administration Expenses	1.925	1.840	2.460	5.930	7.259
	(e) Finance Cost	0.000	0.000	0.000	0.000	0.000
	(f) Depreciation and amortisation expense	0.400	0.400	15.000	1.200	45.000
	(g) Other expenses	3.790	8.854	4.810	18.090	33.985
	Total expenses	6.115	11.094	22.270	25.220	86.244
5	Profit/(Loss) from operations before exceptional items (3-4)	(6.115)	(11.015)	(22.255)	(25.141)	(86.173)
6	Exceptionals items					
7	Profit/Loss before tax (5-6)	(6.115)	(11.015)	(22.255)	(25.141)	(86.173)
8	Tax expense	0.000	0.000	0.000	0.000	0.000
9	Net profit/(Loss) from ordinary activities after tax (7-8)	(6.115)	(11.015)	(22.255)	(25.141)	(86.173)
10	Other Comprehensive Income					
	i). Items that will not be classified to profit or loss	0.000	0.000	0.000	0.000	0.000
	ii). Item that relating to item that will not be reclassified in profit and loss	0.000	0.000	0.000	0.000	0.000
11	Total Other Comprehensive Incomes	0.000	0.000	0.000	0.000	0.000
12	Total Comprehensive Incomes (9+11)	(6.115)	(11.015)	(22.255)	(25.141)	(86.173)
13	Paid-up equity share capital (Face value of the share shall be indicated)	2016.898	2016.898	2016.898	2016.898	2016.898
14	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year.	962.652	962.652	962.652	962.652	962.652
15	Earning per share (before and after extraordinary items)					
	(a) Basic	(0.030)	(0.055)	(0.110)	(0.125)	(0.427)
	(b) Diluted	(0.030)	(0.055)	(0.110)	(0.125)	(0.427)
A	PARTICULAR OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	5742945.000	5742945.000	5742945.000	5742945.000	5742945.000
	- Percentage of Shareholding	0.285	0.285	0.285	0.285	0.285
2	Promoters and promoter group Shareholding**					
	a) Pledged/ Encumbered					
	- Number of Shares	0.000	0.000	0.000	0.000	0.000
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)					
	b) Non-encumbered					
	- Number of Shares	14426035.000	14426035.000	14426035.000	14426035.000	14426035.000
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	1.000	1.000	1.000	1.000	1.000
	- Percentage of Shares (as a % of total share capital of the Company)	0.715	0.715	0.715	0.715	0.715

*Applicable in the case of consolidated results.

Particular	3 months ended (31.12.2017)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on : 13/02/2018
- These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/ unmodified conclusion on these results.
- The Company has adopted Indian Accounting Standards (referred to as 'Ind AS') with effect from 1st April, 2017 and accordingly these financial results alongwith the comparatives have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on 'Interim Financial Reporting' as prescribed under section 133 of the Companies Act, 2013 and read with relevant rules issued thereunder and other accounting standards generally accepted in India.
- Provision for Deferred Tax Liability would be made at the year end.
- No Shareholders complaint is Pending.
- Reconciliation between results previously reported under erstwhile Indian GAAP and as per now under Ind AS are given below:

Particulars	Quarter ended 31.12.2016	Quarter ended 31.12.2017
Net Profit/(Loss) for the period as per Indian GAAP, Adjustments:	(6.115)	(25.141)
Net Profit/(Loss) for the period as per Ind AS	(6.115)	(25.141)
Total comprehensive Income as per Ind AS	(6.115)	(25.141)

- The Ind AS complaint comparative figures for the quarter ended December 31, 2017 and year to date December 31, 2016 have not been subjected to review or audit. However the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.

By Order of the Board
 For JAGSON AIRLINES LIMITED

(Jagdish Pershad Gupta)
 MANAGING DIRECTOR
 DIN : 00355049

Date: 13-02-18
 Place: New Delhi

Madan Jha & Associates.
CHARTERED ACCOUNTANTS

318, Pocket – D,
Mayur Vihar Phase - II,
New Delhi-110091

Limited Review Report For the Quarter & Year Ended December 31, 2017

Review Report to **BOMBAY STOCK EXCHANGE**

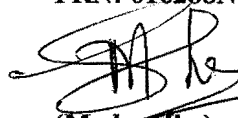
We have reviewed the accompanying statement of unaudited financial results of **Jagson Airlines Limited (CIN- L63040HP1994PLC019011)** for the period ended **31/12/2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: New Delhi
Date: 13.02.2018

For Madan Jha & Associates
Chartered Accountants
FRN: 016288N



(Madan Jha)

Partner

Membership No. 97041

