

Dated: 11th October, 2017

To,
BSE Ltd.,
Corporate Relationship Department,
Phirozee Jeejeebhoy towers,
Dalal Street,
Mumbai-400001

Company code: 520139

**Subject: - In reference to e-mail dated 12/09/2017 regarding discrepancies in
Financial Results for the quarter ended June 2017.**

Dear Sir,

This is in reference to your e-mail dated 12/09/2017 regarding discrepancies in Financial Results and earlier submission of financial results on 13/08/2017.

The results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th October, 2017.

As there is no change in the financial results, the Limited Review Report shall remain same.

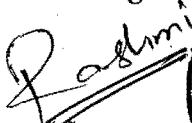

Please find enclosed herewith the PDF format of rectified Standalone Financial Results as per Indian Accounting Standards with reconciliation table for Net Profit/Loss for the quarter ended on 30th June, 2017.

This is for your information and record please.

Thanking you.

Yours faithfully

For Jagson Airlines Limited.


(Company secretary)




JAGSON AIRLINES LIMITED

Head Office :
 11rd Floor, Vandana Building
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 Phone : 4737 3200
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 E-mail : jagson-id@jagsonltd.com
 CIN No. : L63040HP1994PLC019011

Standalone & Un-audited Financial Results for the Quarter ended 30-06-2017

S. No.	Particulars	Quarter ended		
		30.06.2017	31.03.2017	30.06.2016
		(Un-Audited)	(Audited)	(Audited)
		(1)	(2)	(3)
1	Income from operations			
	(a) Net sales/income from operations (Net of Excise duty)	0.000	0.000	0.000
	(b) Other operating income	0.000	0.000	0.000
2	(c) Other Income	0.000	(0.044)	0.014
3	Total income from operations (net)	0.000	(0.044)	0.014
4	Expenses			
	(a) Cost of materials consumed	0.000	0.000	0.000
	(b) Purchase of stock-in-trade	0.000	0.000	0.000
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000
	(d) Employee benefits expense and General Administration Expenses	2.165	2.320	2.160
	(e) Finance Cost	0.000	0.000	0.000
	(e) Depreciation and amortisation expense	0.400	(43.366)	15.000
	(f) Other expenses	5.446	8.125	9.720
	Total expenses	8.011	(32.922)	26.880
5	Profit/ (Loss) from operations before exceptional items (3-4)	(8.011)	32.878	(26.866)
6	Exceptionals items			
7	Profit/Loss before tax (5-6)	(8.011)	32.878	(26.866)
8	Tax expense	0.000	0.000	0.000
9	Net profit/ (Loss) from ordinary activities after tax (7-8)	(8.011)	32.878	(26.866)
10	Other Comprehensive Income			
	(i). Items that will not be classified to profit or loss	0.000	0.000	0.000
	(ii). Item that relating to item that will not be reclassified in profit and loss	0.000	0.000	0.000
11	Total Other Comprehensive Incomes	0.000	0.000	0.000
12	Total Comprehensive Incomes (9+11)	(8.011)	32.878	(26.866)
13	Paid-up equity share capital (Face value of the share shall be indicated)	2016.898	2016.898	2016.898
14	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year.	962.652	962.652	962.652
15	Earning per share (before and after extraordinary items)			
	(a) Basic	(0.040)	0.163	(0.133)
	(b) Diluted	(0.040)	0.163	(0.133)
A	PARTICULAR OF SHAREHOLDING			
1	Public Shareholding			
	- Number of Shares	5742945.000	5742945.000	5742945.000
	- Percentage of Shareholding	0.285	0.285	0.285
2	Promoters and promoter group Shareholding**			
	a) Pledged/ Encumbered			
	- Number of Shares	0.000	0.000	0.000
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)			
	- Percentage of Shares (as a % of total share capital of the Company)			
	b) Non-encumbered			
	- Number of Shares	14426035.000	14426035.000	14426035.000
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	1.000	1.000	1.000
	- Percentage of Shares (as a % of total share capital of the Company)	0.715	0.715	0.715
*Applicable in the case of consolidated results.				
	Particular	3 months ended (30.06.2017)		
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter		NIL	
	Received during the quarter		NIL	
	Disposed of during the quarter		NIL	
	Remaining unresolved at the end of the quarter		NIL	
Notes:				
1	The above results have been reviewed by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on : 11/10/2017			
2	These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/ unmodified conclusion on these results.			
3	The Company has adopted Indian Accounting Standards (referred to as 'Ind AS') with effect from 1st April, 2017 and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on 'Interim Financial Reporting' as prescribed under section 133 of the Companies Act, 2013 and read with relevant rules issued thereunder and other accounting standards generally accepted in India.			
4	Provision for Deferred Tax Liability would be made at the year end.			
5	No Shareholders complaint is Pending.			
6	Reconciliation between results previously reported under erstwhile Indian GAAP and as per now under Ind AS are given below;			
	Particulars	Quarter ended 30.06.2016	Year to date 30.06.2016	
	Net Profit/(Loss) for the period as per Indian GAAP. Adjustments;	(26.866)	(26.866)	
	Net Profit/ (Loss) for the period as per Ind AS	(26.866)	(26.866)	
	Total comprehensive Income as per Ind AS	(26.866)	(26.866)	
7	The Ind AS complaint comparative figures for the quarter ended June 30, 2016 and year to date June 30, 2016 have not been subjected to review or audit. However the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.			
		By Order of the Board For JAGSON AIRLINES LIMITED		
		(Jagdish Pershad Gupta)		
		MANAGING DIRECTOR		
Date: 11-10-2017				
Place New Delhi		DIN : 00355049		