



February 11, 2019

National Stock Exchange of India Limited  
"Exchange Plaza",  
Bandra – Kurla Complex,  
Bandra East  
Mumbai – 400 051  
**NSE Symbol: AMARAJABAT**

BSE Limited  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**BSE SCRIP CODE: 500008**

Dear Sirs,

**Sub: Unaudited financial results and limited review report for the quarter and Nine months ended December 31, 2018**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results of the Company for the quarter and nine months ended December 31, 2018.

We enclose herewith a copy of the unaudited financial results of the Company for the quarter ended December 31, 2018 accompanied by limited review report thereon by the joint statutory auditors of the Company for your records.

The Board meeting commenced at 6:00 p.m. and concluded at 7:55 p.m.

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,

**For Amara Raja Batteries Limited**

**M R Rajaram**  
**Company Secretary**

Encl.: as above

## Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2018

(₹ in crores)

Srl. No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations (Refer Note 3)	1,694.66	1,753.05	1,553.46	5,226.38	4,652.24	6,232.98
	(b) Other income	12.50	14.24	16.76	40.45	42.67	66.37
	<b>Total income</b>	<b>1,707.16</b>	<b>1,767.29</b>	<b>1,570.22</b>	<b>5,266.83</b>	<b>4,694.91</b>	<b>6,299.35</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,189.36	1,216.25	1,086.74	3,586.85	2,878.32	3,921.71
	(b) Purchases of stock-in-trade	19.09	37.43	40.15	133.07	173.46	221.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68.98)	(42.58)	(87.94)	(97.50)	(22.15)	(27.17)
	(d) Excise duty (Refer Note 3)	-	-	-	-	173.83	173.83
	(e) Employee benefits expense	86.61	92.83	75.76	263.71	230.70	308.99
	(f) Finance costs	1.79	1.82	1.13	5.10	3.75	5.06
	(g) Depreciation and amortisation expense	65.68	64.25	58.74	192.88	171.51	230.34
	(h) Other expenses	215.81	212.50	197.17	630.60	545.58	750.68
	<b>Total expenses</b>	<b>1,509.36</b>	<b>1,582.50</b>	<b>1,371.75</b>	<b>4,714.71</b>	<b>4,155.00</b>	<b>5,585.15</b>
3	<b>Profit before tax (1-2)</b>	<b>197.80</b>	<b>184.79</b>	<b>198.47</b>	<b>552.12</b>	<b>539.91</b>	<b>714.20</b>
4	<b>Tax expense</b>						
	(a) Current tax	66.19	61.25	62.67	182.45	171.24	236.58
	(b) Deferred tax	0.72	3.31	1.35	5.52	7.15	6.30
	<b>Tax expense</b>	<b>66.91</b>	<b>64.56</b>	<b>64.02</b>	<b>187.97</b>	<b>178.39</b>	<b>242.88</b>
5	<b>Net Profit after tax (3-4)</b>	<b>130.89</b>	<b>120.23</b>	<b>134.45</b>	<b>364.15</b>	<b>361.52</b>	<b>471.32</b>
6	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans	(1.23)	1.12	-	(0.39)	(0.32)	0.69
	(b) Equity instruments through other comprehensive income (FVTOCI)	(0.44)	-	(0.27)	(0.20)	0.60	0.83
	(c) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income/(loss)</b>	<b>(1.67)</b>	<b>1.12</b>	<b>(0.27)</b>	<b>(0.59)</b>	<b>0.28</b>	<b>1.52</b>
7	<b>Total comprehensive income (5+6)</b>	<b>129.22</b>	<b>121.35</b>	<b>134.18</b>	<b>363.56</b>	<b>361.80</b>	<b>472.84</b>
8	Paid-up equity share capital (Face value ₹ 1/- each)	17.08	17.08	17.08	17.08	17.08	17.08
9	Reserves (excluding revaluation reserves) as per Balance Sheet						2,920.31
10	Earnings per share (of ₹ 1/- each) (for the quarter / period - not annualised)						
	- Basic and Diluted (₹)	7.66	7.04	7.87	21.32	21.17	27.59

## Notes:

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 11, 2019. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statutory auditors have carried out a limited review of the financial results for the quarter and nine months ended December 31, 2018.
- The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017. Accordingly, in compliance with Indian Accounting Standards and Schedule III of the Companies Act, 2013, revenue from operations for the periods beginning July 1, 2017 is presented net of GST. Revenue from operations for the periods upto June 30, 2017 included excise duty which now is subsumed in GST.
- Interim Dividend of ₹ 2 per equity share of face value of ₹ 1 each approved by the Board of Directors at its meeting held on November 9, 2018 has been paid during the current quarter.

 Hyderabad  
 February 11, 2019


By order of the Board

  
 Dr. Ramachandra N Galla  
 Chairman

**AMARON**
  
 An Amara Raja - Johnson Controls Company

Amara Raja Batteries Limited | An Amara Raja Group Company

Corporate Operations Office:

TERMINAL A

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Website: www.amararaja.co.in , Corporate Identification Number: L31402AP1985PLC005305

**Brahmayya & Co.**  
Chartered Accountants  
D. No.33-25-33B,  
Govindarajulu Naidu Street,  
Vijayawada-520 002

**Deloitte Haskins & Sells LLP**  
Chartered Accountants  
KRB Towers, Plot No 1 to 4 & 4A,  
1<sup>st</sup>, 2<sup>nd</sup> & 3<sup>rd</sup> Floor, Jubilee Enclave,  
Madhapur, Hyderabad-500 081

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Amara Raja Batteries Limited** ("the Company"), for the Quarter and Nine Months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & Co.  
Chartered Accountants  
(F.R.N. 000513S)

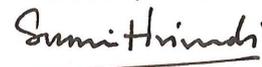


Karumanchi Rajaj  
Partner  
Membership No. 202309

Hyderabad, February 11, 2019



For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(F.R.N. 117366W/W-100018)



Sumit Trivedi  
Partner  
Membership No. 209354

Hyderabad, February 11, 2019