

Jagsonpal Finance & Leasing Limited

D-28, First Floor, Greater Kailash Enclave-I, New Delhi-110048. CIN No.: L65929DL1991PLC043182.
Tel: 011-49025758 Fax : 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

May 28, 2022

BSE LIMITED
25th Floor,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI-400 001

Subject : Outcome of the Board Meeting of Jagsonpal Finance & Leasing Ltd pursuant to Regulation 30 & Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code : 530601

Dear Sir,

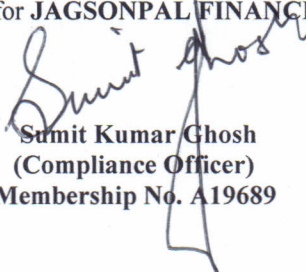
A Meeting of the Board of Directors of Jagsonpal Finance & Leasing Ltd ('the Company') was held today 28th May, 2022 which commenced at 02: 30 P.M. and concluded at 04:00 P.M. The Board of Directors has considered, approved and taken on record the following:

1. Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Audited Financial Results (Standalone) alongwith the Audit Report, declaration on unmodified opinion on Auditors Report for the year ended March 31, 2022

Kindly take the above information on your record.

Thanking You,

Yours faithfully,
for JAGSONPAL FINANCE & LEASING LTD.


Sumit Kumar Ghosh
(Compliance Officer)
Membership No. A19689



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Part I- Statement of Standalone Audited Results for the Quarter and Year ended March 31 2022

PARTICULARS	(Rs. in Lacs)				
	Audited three months ended 31.03.2022	Unaudited three months ended 31.12.2021	Audited three months ended 31.03.2021	Audited the year ended 31.03.2022	Audited the year ended 31.03.2021
I Revenue from Operations	-2.86	-4.82	-12.41	5.40	12.11
II Other Income	0.10	0.26	0.01	0.45	0.10
III Total Income (I+II)	-2.76	-4.56	-12.40	5.85	12.21
IV Expenditure					
a) Employee benefits expense	1.41	0.75	1.23	3.88	3.62
b) Finance Cost	0.01	0.00	0.00	0.02	0.01
c) Depreciation	0.00	0.00	0.00	0.00	0.00
d) Other expenses	0.77	0.70	0.86	6.87	7.29
Total Expenses (IV)	2.19	1.45	2.09	10.77	10.92
V Profit/(Loss) before exceptional and tax (III-I)	-4.95	-6.01	-14.49	-4.92	1.29
VI Exceptional items	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) before tax (V-VI)	-4.95	-6.01	-14.49	-4.92	1.29
VIII Tax Expenses	0.00	0.00	0.00	0.00	0.00
IX Profit/(Loss) for the period (VII-VIII)	-4.95	-6.01	-14.49	-4.92	1.29
X Other comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00
XI Profit/(Loss) after OCI (VIII-IX)	-4.95	-6.01	-14.49	-4.92	1.29
XII Paid up Equity Share Capital (Face value of the per shares Rs.10/-)	550.04	550.04	550.04	550.04	550.04
XIII Earning Per Shares (Rs.)					
a) Basic	-0.09	-0.11	-0.26	-0.09	0.02
a) Diluted	-0.09	-0.11	-0.26	-0.09	0.02

Part II- Statement of Assets and Liabilities as at 31st March, 2022

PARTICULARS	Rs. In lacs	
	Audited 31.3.2022	Audited 31.3.2021
ASSETS		
1 Non-current Assets		
(a) Fixed assets	0.00	0.00
(b) Financial Assets		
(i) Loans	13.25	13.25
(ii) Investments	0.00	0.00
Total Non-current assets	13.25	13.25
2 Current Assets		
(a) Inventories	68.72	57.92
(b) Financial Assets		
(i) Trade receivable	5.63	5.63
(ii) Cash and Cash equivalents	0.06	0.24
(iii) Bank balance other than (ii) above	0.84	1.61
(c) Other Current Assets	8.66	20.05
Total Current Assets	83.91	85.45
TOTAL- ASSETS	97.16	98.70
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	550.04	550.04
(b) Other Equity		
(i) Reserve & Surplus	-483.00	-478.09
Total Equity	67.04	71.95
Liabilities		
1 Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	3.30	0.09
(b) Other current Liabilities	2.86	2.83
(c) Provisions	23.96	23.83
Total Liabilities	30.12	26.75
TOTAL - EQUITY AND LIABILITIES	97.16	98.70



JAGSONPAL FINANCE & LEASING LTD.

(in Lacs)

Part III- Statement of Standalone Audited Cash flows for the Year ended 31st March, 2022

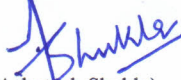
Paticulars	Audited Year ended March 31,2021	Audited Year ended March 31,2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
<i>Net profit/(Loss) before tax, extraordinary and prior</i>	(4.92)	1.29
<i>Adjustments to reconcile profit & loss to net cash provided by operating activities:</i>		
<i>Finance Costs</i>	(0.02)	(0.01)
<i>Other Income</i>	(0.44)	(0.10)
Operating profit/(Loss) before working capital changes	(5.38)	1.18
<i>Changes in working capital :</i>		
<i>Adjustments for increase/(decrease) in operating assests:</i>		
<i>Inventories</i>	(10.79)	(3.65)
<i>Trade receivables</i>	-	-
<i>Other Assets</i>	11.39	7.82
<i>Other Non Current Assets</i>	-	-
<i>Trade payable</i>	3.20	(1.63)
<i>Other current liabilities</i>	0.04	-
<i>Provisions</i>	0.13	(3.54)
Net Cash from/(used) in Operating Activities before Extraordinary Items	(1.41)	0.17
Net Cash generated from/(used) in Operating Activities (A)	(1.41)	0.17
B. Cash Flow from Investing Activities		
<i>Capital expenditure on fixed assets</i>	-	-
<i>Investments</i>	-	-
<i>Other Income</i>	0.44	0.10
Net Cash from/(used) in Investing Activities (B)	0.44	0.10
C. Cash Flow from Financing Activities		
<i>Net increase/(decrease) in working capital borrowings</i>		
<i>Finance Costs</i>	0.02	0.01
Net Cash from/(used) in Financing Activities (C)	0.02	0.01
Net Increase/(Decrease) in Cash and Cash (A+B+C)	(0.95)	0.28
<i>Opening Cash and Cash equivalents</i>	1.85	1.57
CLOSING CASH AND CASH EQUIVALENTS	0.90	1.85
Net Increase/(Decrease) in Cash and Cash	(0.95)	0.28



Notes :

- 1) The above result were reviewed by the Audit Committee at its meeting held on 28.05.2022 and were approved and taken on records by the Board of Directors at their meeting held on same date.
- 2) Results for the quarter and year ended on March 31, 2022 are in compliance with Indian Accounting Standards(Ind AS") notified by the Ministry of Corporate Affairs.
- 3) The companies has a single reportable business segment namely i.e. "Capital Market Operation".
- 4) The above results are available on website of the company www.jagsonpal.co.in.
- 5) The statutory Auditor of the company have carried out Audit as required under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned Stock Exchange.
- 6) The figures has been regrouped/re-arranged wherever necessary.

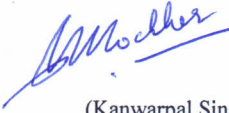
In terms of our report attached
For Ashotosh Shukla & Co.
Chartered Accountants
Firm Registration : 027473N


(Ashutosh Shukla)
Proprietor
M.No. 524054

Place : New Delhi
Dated : 28.05.2022



By order of the Board
For Jagsonpal Finance & Leasing Ltd.



(Kanwarpal Singh Kochhar)
Managing Director
DIN No. : 00529230





Ashutosh Shukla
(Chartered Accountants)

Add.: C-338, West Vinod Nagar, Delhi-110092
Contact : +91-9818193415
E-mail : caashutoshshukla@gmail.com

Independent Auditor's report on Audited Standalone Quarterly and Year to Date Financial Results of Jagsonpal Finance & Leasing Ltd pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jagsonpal Finance & Leasing Ltd.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results ("the Statement") of JAGSONPAL FINANCE & LEASING LTD ("the company") for the quarter and year ended 31* March, 2022. being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard: and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31" March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies 'Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended 31st March, 2022 being the balancing figures in respect of the full financial year and the published year ended 31st March, 2022 and published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

For Ashutosh Shukla & Co.
(Chartered Accountants)
(Firm Registration No. 027473N)



Ashutosh Shukla
(Proprietor)
(Membership No. 524054)
UDIN No. : 22524054AJUDAY1982

Place : New Delhi
Dated : 28.05.2022

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EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022
(Rs.in Lacs)

PARTICULARS	Audited			
	Quarter ended	Quarter ended	the year	the year
	31.3.2022	31.3.2021	31.3.2022	31.3.2021
Total income from operation (net)	-2.86	-12.41	5.40	12.11
Net Profit/(Loss) for the period before tax and exception items	-4.95	-14.49	-4.92	1.29
Net Profit/(Loss) for the period after tax (before exception items)	-4.95	-14.49	-4.92	1.29
Net Profit / (Loss) for the period after tax, exceptional items	-4.95	-14.49	-4.92	1.29
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-4.95	-14.49	-4.92	1.29
Equity Share Capital	550.04	550.04	550.04	550.04
Reserves excluding revaluation reserves (i.e Other Equity)	-	-	-483.00	-478.09
Earning Per Share (face value Rs. 10/- each)				
Basic & Diluted	-0.09	-0.26	-0.09	0.02

Notes :

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation 2015. The Full format of the Financial Results for the Quarter and year ended on 31.03.2022 are available on the Stock Exchange i.e. bseindia.com and on the company's website www.jagsonpal.co.in.
- The figures are regrouoped/rearranged wherever necessary.

By Order of the Board



Kanwarpal Singh Kochhar
Chairman & Managing Director
DIN : 00529230

Place : New Delhi
Date : May 28,2022

Jagsonpal Finance & Leasing Limited

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May 28, 2022

BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code : 530601

Dear Sir,

**Sub : Declaration Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby declare and confirm that the Audit Report issued by M/s. Ashutosh Shukla & Co., Chartered Accountants (Firm Registration No : 027473N), Statutory Auditors of the Company, on the Annual Audited Financial Results (Standalone) for the Year ended 31st March , 2022 is unmodified and without any qualification.

Thanking You,

Yours Sincerely,

for JAGSONPAL FINANCE & LEASING LTD.


Kanwarpal Singh Kochhar
(Managing Director)
DIN 00529230



Encls: As Above.